

# Performance Derby: MSCI Share Price Indexes

Yardeni Research, Inc.

*May 24, 2017*

**Dr. Ed Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Joe Abbott**

732-497-5306  
jabbott@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

# MSCI Share Price Indexes (local currency)

Table 1: MSCI Performance % Changes (as of May 24, 2017)

Daily		Week-T-D		W/W		May 2017-T-D		Q2-2017-T-D		2017-T-D	
Pakistan	1.5	Pakistan	5.7	Pakistan	3.1	Pakistan	10.4	Greece	18.5	Argentina	42.0
Argentina	1.4	Turkey	3.5	Turkey	3.1	Greece	8.4	Sri Lanka	18.2	Turkey	26.6
Sri Lanka	1.2	Finland	1.8	Austria	2.7	Austria	7.9	Austria	16.2	Austria	24.5
Mexico	1.0	Austria	1.2	Indonesia	2.4	Peru	7.7	Pakistan	11.9	China	21.6
Brazil	0.9	Brazil	1.2	Finland	2.4	Korea	5.5	Turkey	10.8	Poland	19.2
Chile	0.8	Colombia	1.1	Denmark	2.1	Colombia	5.5	Korea	8.4	Hong Kong	17.9
Egypt	0.8	Korea	1.1	United States	2.0	Norway	4.8	South Africa	8.2	Spain	17.3
Poland	0.7	Philippines	1.1	Mexico	1.7	China	4.7	Denmark	7.8	Korea	17.1
Japan	0.6	Chile	1.1	South Africa	1.6	United Kingdom	4.3	Hungary	7.7	Philippines	14.2
Turkey	0.6	China	1.0	China	1.6	Finland	4.3	China	7.5	Chile	14.2
Norway	0.6	Thailand	1.0	Canada	1.1	Italy	4.0	Finland	7.4	Netherlands	13.6
New Zealand	0.5	South Africa	1.0	Spain	1.1	Hungary	3.9	Philippines	7.1	Greece	12.7
Philippines	0.5	United States	1.0	Portugal	1.1	Turkey	3.7	Poland	6.7	Finland	12.7
Austria	0.4	Taiwan	0.9	Poland	1.0	South Africa	3.0	Colombia	5.9	Singapore	12.3
Hong Kong	0.4	Japan	0.9	Thailand	0.9	Sri Lanka	2.8	Argentina	5.3	India	11.9
Czech Republic	0.4	Denmark	0.8	Ireland	0.7	Argentina	2.6	Switzerland	4.6	Sri Lanka	11.6
United Kingdom	0.4	Mexico	0.8	Sweden	0.6	Singapore	2.6	France	4.5	Denmark	11.5
Israel	0.3	Sweden	0.7	Korea	0.6	Japan	2.6	Indonesia	4.3	Switzerland	10.5
Singapore	0.3	Singapore	0.7	Netherlands	0.6	Switzerland	2.4	Hong Kong	4.3	France	10.4
Taiwan	0.3	Spain	0.7	Colombia	0.6	Taiwan	2.4	Spain	4.1	Sweden	10.1
United States	0.3	Hong Kong	0.7	Switzerland	0.4	Portugal	2.1	Italy	4.0	Indonesia	9.8
Colombia	0.2	Australia	0.6	Hong Kong	0.3	Denmark	2.0	Taiwan	3.9	South Africa	9.8
Australia	0.1	United Kingdom	0.6	France	0.3	Philippines	1.9	Japan	3.7	Taiwan	9.3
Malaysia	0.1	Portugal	0.5	Singapore	0.3	Spain	1.7	Netherlands	3.5	Pakistan	9.0
Korea	0.0	New Zealand	0.4	Philippines	0.2	Egypt	1.7	Sweden	3.5	Peru	8.7
France	0.0	Netherlands	0.4	Taiwan	0.2	Netherlands	1.6	Norway	3.4	Italy	8.6
Thailand	0.0	Norway	0.4	United Kingdom	0.1	Belgium	1.3	Peru	3.1	Malaysia	8.0
Denmark	0.0	Argentina	0.4	Germany	0.1	France	1.3	Belgium	2.6	Mexico	7.6
Ireland	0.0	France	0.2	Hungary	0.0	Hong Kong	1.2	United Kingdom	2.5	Germany	7.6
China	0.0	Ireland	0.2	Jordan	0.0	Indonesia	1.2	Singapore	2.5	United States	7.6
Netherlands	-0.1	Switzerland	0.2	New Zealand	0.0	Jordan	0.8	New Zealand	2.1	Colombia	7.5
Spain	-0.1	Jordan	0.1	Peru	0.0	Czech Republic	0.8	Malaysia	1.8	Portugal	7.3
Sweden	-0.1	Germany	0.0	Italy	-0.1	United States	0.8	United States	1.8	Belgium	6.3
Jordan	-0.1	Egypt	0.0	Chile	-0.1	Chile	0.7	Mexico	1.7	Hungary	6.1
Belgium	-0.1	Malaysia	-0.1	Sri Lanka	-0.1	Mexico	0.4	Ireland	1.7	United Kingdom	5.3
Germany	-0.1	Canada	-0.3	Japan	-0.2	Sweden	0.4	Germany	1.1	Norway	4.2
Finland	-0.2	Poland	-0.3	Norway	-0.2	Thailand	0.4	Morocco	0.7	Brazil	4.2
Switzerland	-0.2	Czech Republic	-0.3	Argentina	-0.2	Ireland	0.2	Portugal	0.5	Czech Republic	3.9
South Africa	-0.3	Sri Lanka	-0.3	Australia	-0.5	Germany	0.1	Thailand	0.3	Thailand	3.7
Italy	-0.3	Russia	-0.4	Malaysia	-0.5	Malaysia	0.0	India	0.2	Ireland	3.5
Portugal	-0.4	Peru	-0.4	Morocco	-0.7	New Zealand	-0.6	Chile	0.1	Japan	2.7
India	-0.4	Israel	-0.7	Israel	-0.9	India	-0.7	Czech Republic	-0.3	Israel	2.2
Canada	-0.4	Belgium	-1.0	Czech Republic	-1.0	Israel	-1.1	Egypt	-0.5	Australia	1.8
Peru	-0.5	Italy	-1.2	Egypt	-1.1	Canada	-1.2	Israel	-0.7	New Zealand	1.6
Russia	-0.6	Morocco	-1.3	Belgium	-1.9	Morocco	-1.2	Canada	-1.0	Egypt	0.9
Morocco	-0.7	India	-1.3	Russia	-2.0	Poland	-2.3	Australia	-2.2	Canada	0.4
Indonesia	-0.7	Indonesia	-1.6	India	-2.8	Brazil	-2.9	Brazil	-2.6	Jordan	-1.2
Hungary	-1.8	Hungary	-2.2	Greece	-3.9	Australia	-3.4	Russia	-2.9	Morocco	-4.0
Greece	-3.5	Greece	-3.3	Brazil	-6.2	Russia	-3.6	Jordan	-6.8	Russia	-13.2
EM Latam	0.9	EM Latam	1.0	Dev World ex-US	1.3	EM Asia	3.3	EM Asia	5.6	EM Asia	15.7
Dev World ex-US	0.2	Dev World ex-US	0.7	AC World	1.1	EM	2.4	EM	4.6	BRIC	13.5
EAFE	0.2	AC World	0.7	EM Asia	0.5	EAFE	1.9	BRIC	3.6	EM	12.4
AC World	0.2	EM	0.6	EMU	0.4	AC World ex-US	1.8	EMU	3.3	EMU	10.4
AC World ex-US	0.1	EM Asia	0.6	AC World ex-US	0.2	BRIC	1.8	AC World ex-US	3.1	AC World ex-US	7.8
EM	0.0	BRIC	0.5	EAFE	0.2	EMU	1.3	EAFE	3.0	AC World	7.7
BRIC	0.0	EAFE	0.5	EM	0.0	AC World	1.3	AC World	2.4	Dev World ex-US	7.1
EM Asia	0.0	AC World ex-US	0.5	EMEA	-0.6	Dev World ex-US	1.1	Dev World ex-US	2.1	EAFE	7.1
EMU	-0.1	EMU	0.2	BRIC	-0.8	EMEA	-0.7	EMEA	1.9	EM Latam	6.3
EM East Europe	-0.3	EMEA	-0.1	EM East Europe	-1.1	EM Latam	-1.1	EM East Europe	-0.1	EMEA	-0.8
EMEA	-0.3	EM East Europe	-0.5	EM Latam	-3.2	EM East Europe	-2.7	EM Latam	-0.8	EM East Europe	-5.7

Source: Haver Analytics.

# \*PRIOR DAY\* MSCI Share Price Indexes (local currency)

Table 2: MSCI Performance % Changes PRIOR DAY (using May 23, 2017)

Daily		Week-T-D		W/W		May 2017-T-D		Q2-2017-T-D		2017-T-D	
Finland	2.1	Pakistan	4.1	Hungary	2.8	Greece	12.3	Greece	22.8	Argentina	40.1
Pakistan	2.0	Turkey	2.9	Austria	2.2	Pakistan	8.8	Sri Lanka	16.8	Turkey	25.9
Brazil	1.5	Finland	2.0	Indonesia	2.1	Peru	8.2	Austria	15.7	Austria	23.9
Turkey	1.5	South Africa	1.3	Turkey	1.9	Austria	7.4	Pakistan	10.2	China	21.7
Spain	1.3	Korea	1.1	South Africa	1.9	Hungary	5.8	Turkey	10.1	Poland	18.3
South Africa	0.9	China	1.1	Thailand	0.9	Korea	5.5	Hungary	9.6	Spain	17.4
Sweden	0.8	Thailand	1.0	Finland	0.9	Colombia	5.3	South Africa	8.4	Hong Kong	17.4
Colombia	0.8	Colombia	1.0	China	0.9	China	4.7	Korea	8.4	Korea	17.1
Russia	0.8	Portugal	0.9	Pakistan	0.7	Finland	4.5	Denmark	7.8	Greece	16.8
Egypt	0.7	Denmark	0.8	Peru	0.7	Italy	4.3	Finland	7.6	Netherlands	13.7
Chile	0.6	Sweden	0.8	Korea	0.6	Norway	4.2	China	7.6	Philippines	13.7
Belgium	0.4	Spain	0.8	Portugal	0.3	United Kingdom	3.9	Philippines	6.6	Chile	13.3
Thailand	0.4	Austria	0.7	Philippines	0.2	South Africa	3.3	Poland	5.9	Finland	13.0
Ireland	0.4	United States	0.7	Denmark	0.0	Turkey	3.1	Colombia	5.8	India	12.3
France	0.3	Philippines	0.6	Singapore	0.0	Switzerland	2.7	Indonesia	5.1	Singapore	12.0
Singapore	0.3	Taiwan	0.6	United States	-0.1	Portugal	2.5	Switzerland	4.8	Denmark	11.5
Portugal	0.3	Australia	0.5	Morocco	-0.1	Singapore	2.3	France	4.5	Switzerland	10.8
Italy	0.3	Netherlands	0.5	New Zealand	-0.1	Taiwan	2.1	Italy	4.3	Indonesia	10.6
Germany	0.3	Switzerland	0.4	Taiwan	-0.3	Denmark	2.0	Spain	4.2	France	10.4
Korea	0.2	Singapore	0.4	Hong Kong	-0.3	Japan	1.9	Argentina	3.9	Sri Lanka	10.3
Mexico	0.2	Japan	0.3	Canada	-0.4	Indonesia	1.9	Hong Kong	3.9	Sweden	10.2
Canada	0.2	Ireland	0.3	United Kingdom	-0.5	Spain	1.8	Taiwan	3.6	South Africa	10.1
United States	0.2	Chile	0.2	Colombia	-0.6	Netherlands	1.7	Sweden	3.6	Peru	9.2
Netherlands	0.1	Hong Kong	0.2	Mexico	-0.6	Sri Lanka	1.6	Netherlands	3.6	Taiwan	9.0
Taiwan	0.1	France	0.2	Greece	-0.6	Belgium	1.5	Peru	3.6	Italy	9.0
Hong Kong	0.1	Greece	0.2	Malaysia	-0.7	Philippines	1.4	Japan	3.0	Hungary	8.0
Denmark	0.1	Brazil	0.2	Norway	-0.7	France	1.3	Norway	2.8	Malaysia	7.9
Argentina	0.0	Jordan	0.2	Spain	-0.7	Argentina	1.3	Belgium	2.7	Germany	7.7
Philippines	0.0	United Kingdom	0.2	Switzerland	-0.7	Jordan	0.9	Singapore	2.2	Portugal	7.7
Morocco	-0.1	Canada	0.2	Netherlands	-0.8	Egypt	0.9	United Kingdom	2.1	Pakistan	7.4
United Kingdom	-0.2	Germany	0.2	Sri Lanka	-0.8	Hong Kong	0.8	Malaysia	1.7	Colombia	7.3
Japan	-0.2	Russia	0.2	Jordan	-0.8	United States	0.5	Ireland	1.7	United States	7.3
Switzerland	-0.2	Peru	0.1	Sweden	-0.9	Sweden	0.5	New Zealand	1.6	Mexico	6.6
Australia	-0.3	New Zealand	-0.1	Egypt	-1.1	Czech Republic	0.4	United States	1.5	Belgium	6.4
China	-0.3	Mexico	-0.1	Germany	-1.2	Thailand	0.4	Morocco	1.4	United Kingdom	4.9
Jordan	-0.3	Norway	-0.2	France	-1.3	Germany	0.3	Germany	1.3	Thailand	3.7
Sri Lanka	-0.3	Malaysia	-0.2	Ireland	-1.3	Ireland	0.2	Portugal	0.9	Norway	3.7
Hungary	-0.4	Hungary	-0.4	Japan	-1.3	Chile	-0.1	Mexico	0.8	Ireland	3.5
Norway	-0.4	Morocco	-0.6	Poland	-1.4	Malaysia	-0.1	India	0.6	Czech Republic	3.4
Czech Republic	-0.5	Czech Republic	-0.7	Chile	-1.5	India	-0.3	Thailand	0.3	Brazil	3.3
Indonesia	-0.5	Egypt	-0.8	Australia	-1.8	Mexico	-0.5	Canada	-0.5	Japan	2.0
Malaysia	-0.6	Belgium	-0.9	Italy	-1.8	Morocco	-0.6	Chile	-0.7	Israel	1.9
Austria	-0.7	India	-0.9	Russia	-1.9	Canada	-0.7	Czech Republic	-0.7	Australia	1.7
New Zealand	-0.7	Italy	-0.9	Czech Republic	-2.1	New Zealand	-1.1	Israel	-1.0	New Zealand	1.1
Greece	-0.7	Indonesia	-0.9	India	-2.4	Israel	-1.4	Egypt	-1.3	Canada	0.9
India	-0.8	Israel	-1.0	Belgium	-2.6	Russia	-3.0	Australia	-2.3	Egypt	0.1
Peru	-0.9	Poland	-1.0	Argentina	-2.7	Poland	-3.0	Russia	-2.4	Jordan	-1.1
Israel	-1.0	Argentina	-1.0	Israel	-3.3	Australia	-3.6	Brazil	-3.5	Morocco	-3.4
Poland	-1.6	Sri Lanka	-1.5	Brazil	-8.6	Brazil	-3.8	Jordan	-6.7	Russia	-12.8
EM Latam	1.0	EM Asia	0.6	EM Asia	0.2	EM Asia	3.3	EM Asia	5.6	EM Asia	15.7
EMU	0.5	EM	0.6	Dev World ex-US	-0.4	EM	2.3	EM	4.5	BRIC	13.5
EMEA	0.2	AC World	0.5	AC World	-0.5	BRIC	1.8	BRIC	3.6	EM	12.3
Dev World ex-US	0.1	Dev World ex-US	0.5	EM	-0.5	EAFE	1.7	EMU	3.4	EMU	10.5
AC World	0.1	BRIC	0.5	EMEA	-0.8	AC World ex-US	1.7	AC World ex-US	3.0	AC World ex-US	7.7
EM East Europe	0.1	AC World ex-US	0.4	AC World ex-US	-0.9	EMU	1.4	EAFE	2.8	AC World	7.5
EM	0.1	EAFE	0.3	EAFE	-1.0	AC World	1.1	EMEA	2.2	Dev World ex-US	6.9
AC World ex-US	0.1	EMEA	0.2	EMU	-1.1	Dev World ex-US	0.9	AC World	2.2	EAFE	6.9
EAFE	0.1	EMU	0.2	BRIC	-1.5	EMEA	-0.4	Dev World ex-US	1.9	EM Latam	5.4
BRIC	0.0	EM Latam	0.1	EM East Europe	-1.5	EM Latam	-2.0	EM East Europe	0.2	EMEA	-0.4
EM Asia	-0.2	EM East Europe	-0.2	EM Latam	-5.3	EM East Europe	-2.4	EM Latam	-1.6	EM East Europe	-5.4

Source: Haver Analytics.

# MSCI Share Price Indexes (US\$)

Table 3: MSCI Performance % Changes in US\$ (as of May 24, 2017)

Daily		Week-T-D		W/W		May 2017-T-D		Q2-2017-T-D		2017-T-D	
Pakistan	1.5	Pakistan	5.7	South Africa	3.6	Greece	11.4	Greece	24.0	Argentina	42.0
Argentina	1.4	Turkey	4.1	Austria	3.1	Austria	10.8	Austria	21.5	Poland	33.0
Sri Lanka	1.2	South Africa	3.3	Pakistan	3.1	Pakistan	10.3	Sri Lanka	17.7	Austria	32.0
Mexico	1.2	Brazil	2.1	Turkey	2.8	Hungary	8.5	Turkey	13.0	Korea	25.6
Brazil	0.9	New Zealand	1.9	Finland	2.8	Peru	7.7	Poland	12.9	Turkey	24.9
Poland	0.8	Finland	1.7	Indonesia	2.5	Colombia	7.3	Hungary	12.9	Spain	24.4
Egypt	0.7	Mexico	1.5	Denmark	2.4	Finland	7.1	Denmark	12.6	China	21.2
South Africa	0.5	Korea	1.2	Canada	2.2	Norway	7.0	Finland	12.3	Netherlands	19.9
Turkey	0.5	Sweden	1.1	Mexico	2.1	Italy	6.8	South Africa	12.0	Greece	19.5
Hong Kong	0.4	Austria	1.1	United States	2.0	Korea	6.6	Pakistan	11.9	Finland	19.5
Israel	0.3	Taiwan	1.0	China	1.6	South Africa	6.5	France	9.3	Mexico	19.4
New Zealand	0.3	Thailand	1.0	Spain	1.4	Czech Republic	5.1	Spain	8.8	Denmark	18.1
United States	0.3	China	1.0	Portugal	1.4	Portugal	4.9	Italy	8.7	Hong Kong	17.4
Singapore	0.2	United States	1.0	Thailand	1.3	Denmark	4.7	Netherlands	7.8	India	17.2
Philippines	0.2	Australia	0.9	Poland	1.3	China	4.6	Korea	7.7	France	17.1
Taiwan	0.2	Philippines	0.9	New Zealand	1.2	Spain	4.5	Philippines	7.6	Taiwan	16.8
Chile	0.2	Denmark	0.7	Sweden	1.1	United Kingdom	4.4	China	7.4	Singapore	16.8
United Kingdom	0.2	Colombia	0.6	Ireland	1.1	Switzerland	4.4	Belgium	7.3	South Africa	15.9
Malaysia	0.1	Hong Kong	0.6	Netherlands	0.9	Netherlands	4.1	Switzerland	7.2	Italy	15.2
Norway	0.1	Spain	0.6	Switzerland	0.7	Belgium	4.1	Czech Republic	6.5	Switzerland	15.0
Czech Republic	0.1	Malaysia	0.5	Hungary	0.7	France	4.1	Ireland	6.3	Sweden	14.9
Thailand	0.1	Russia	0.5	France	0.7	Singapore	3.3	United Kingdom	6.2	Germany	14.1
Austria	0.0	Canada	0.5	Germany	0.5	Turkey	3.3	Sweden	6.1	Portugal	13.8
Colombia	0.0	Japan	0.5	Singapore	0.5	Ireland	2.9	Norway	5.9	Philippines	13.6
China	0.0	Singapore	0.5	Hong Kong	0.3	Germany	2.9	Germany	5.8	Chile	13.2
Jordan	0.0	Portugal	0.4	Italy	0.3	Sri Lanka	2.7	Colombia	5.6	Hungary	12.9
Canada	-0.1	Argentina	0.4	Malaysia	0.2	Argentina	2.6	Argentina	5.3	Malaysia	12.8
Korea	-0.2	Netherlands	0.3	Jordan	0.0	Mexico	2.6	Portugal	5.1	Belgium	12.7
Japan	-0.2	Norway	0.2	Colombia	0.0	Taiwan	2.4	Malaysia	5.0	Czech Republic	12.5
Australia	-0.3	Chile	0.2	Australia	0.0	Sweden	2.1	Taiwan	4.5	Indonesia	11.2
Sweden	-0.3	France	0.1	Taiwan	0.0	Japan	2.1	Indonesia	4.5	Colombia	11.2
India	-0.3	Ireland	0.1	Peru	0.0	Philippines	1.8	Hong Kong	4.1	United Kingdom	10.3
Denmark	-0.4	Jordan	0.1	United Kingdom	0.0	New Zealand	1.5	Morocco	3.4	Ireland	9.7
France	-0.4	Poland	0.1	Korea	-0.1	Indonesia	1.4	Mexico	3.1	Sri Lanka	9.5
Ireland	-0.4	United Kingdom	0.0	Norway	-0.2	Egypt	1.3	Singapore	3.1	Peru	8.7
Netherlands	-0.4	Switzerland	0.0	Sri Lanka	-0.2	Poland	1.3	Japan	3.1	Pakistan	8.5
Spain	-0.5	Germany	-0.1	Philippines	-0.2	Hong Kong	1.1	Peru	3.1	Thailand	8.0
Peru	-0.5	Czech Republic	-0.2	Argentina	-0.2	Malaysia	1.1	New Zealand	2.4	United States	7.6
Belgium	-0.5	Egypt	-0.4	Morocco	-0.5	Thailand	1.0	United States	1.8	Norway	7.0
Germany	-0.5	Sri Lanka	-0.4	Israel	-0.7	Jordan	0.9	India	0.4	Japan	6.9
Finland	-0.6	Peru	-0.4	Czech Republic	-0.7	United States	0.8	Thailand	0.2	Israel	4.9
Russia	-0.7	Israel	-0.8	Japan	-0.8	Canada	0.5	Israel	-0.3	Australia	4.9
Italy	-0.7	Belgium	-1.1	Egypt	-1.1	Morocco	0.4	Egypt	-0.8	Brazil	4.0
Indonesia	-0.7	Italy	-1.3	Russia	-1.2	Chile	-0.6	Canada	-1.7	New Zealand	2.2
Switzerland	-0.8	Morocco	-1.3	Chile	-1.2	Israel	-0.8	Chile	-1.9	Egypt	1.0
Portugal	-0.8	Indonesia	-1.4	Belgium	-1.5	India	-1.4	Russia	-3.0	Canada	0.2
Morocco	-0.9	India	-1.5	Greece	-3.6	Russia	-2.7	Australia	-4.3	Morocco	-0.6
Hungary	-2.0	Hungary	-1.9	India	-3.7	Australia	-3.6	Brazil	-5.2	Jordan	-1.3
Greece	-3.9	Greece	-3.4	Brazil	-10.7	Brazil	-4.8	Jordan	-6.8	Russia	-7.5
EM Latam	0.8	EM Latam	1.6	Dev World ex-US	1.3	EMU	4.1	EMU	8.0	EM Asia	19.6
Dev World ex-US	0.1	EM	0.9	AC World	1.1	EM Asia	3.5	EM Asia	5.7	EMU	17.0
AC World	0.1	AC World	0.7	EMU	0.7	EAFE	2.9	EAFE	5.3	EM	16.6
EM	0.1	Dev World ex-US	0.7	EM Asia	0.2	EM	2.8	EM	4.9	BRIC	14.9
BRIC	0.0	BRIC	0.7	AC World ex-US	0.2	AC World ex-US	2.7	AC World ex-US	4.7	AC World ex-US	12.3
EM Asia	-0.1	EM Asia	0.7	EAFE	0.2	AC World	1.7	EMEA	3.5	EAFE	12.1
AC World ex-US	-0.2	EMEA	0.5	EMEA	-0.2	Dev World ex-US	1.6	BRIC	3.2	AC World	9.7
EAFE	-0.3	AC World ex-US	0.4	EM	-0.4	BRIC	1.4	AC World	3.1	EM Latam	9.3
EM East Europe	-0.4	EAFE	0.3	EM East Europe	-0.5	EMEA	0.5	Dev World ex-US	2.9	Dev World ex-US	8.9
EMEA	-0.4	EM East Europe	0.3	BRIC	-1.6	EM East Europe	-0.9	EM East Europe	1.7	EMEA	4.6
EMU	-0.5	EMU	0.1	EM Latam	-5.7	EM Latam	-1.6	EM Latam	-2.0	EM East Europe	1.8

Source: Haver Analytics.

# \*PRIOR DAY\* MSCI Share Price Indexes (US\$)

**Table 4: MSCI Performance % Changes in US\$ PRIOR DAY (using May 23, 2017)**

Daily		Week-T-D		W/W		May 2017-T-D		Q2-2017-T-D		2017-T-D	
Brazil	2.6	Pakistan	4.1	Hungary	4.3	Greece	15.9	Greece	29.0	Argentina	40.1
South Africa	2.3	Turkey	3.6	Austria	3.6	Austria	10.8	Austria	21.5	Austria	31.9
Pakistan	2.0	South Africa	2.8	Finland	2.2	Hungary	10.7	Sri Lanka	16.3	Poland	31.9
Finland	2.0	Finland	2.3	South Africa	2.2	Pakistan	8.7	Hungary	15.2	Korea	25.8
Turkey	1.4	New Zealand	1.6	Indonesia	2.1	Peru	8.2	Denmark	13.1	Spain	25.0
Russia	1.3	Sweden	1.5	New Zealand	1.8	Finland	7.8	Finland	13.0	Greece	24.3
Spain	1.1	Korea	1.4	Portugal	1.7	Italy	7.5	Turkey	12.5	Turkey	24.3
Sweden	1.1	Russia	1.2	Turkey	1.6	Colombia	7.2	Poland	12.0	China	21.3
Colombia	0.4	Australia	1.2	Denmark	1.2	Norway	6.9	South Africa	11.4	Netherlands	20.5
Egypt	0.4	Portugal	1.2	Thailand	1.2	Korea	6.8	Pakistan	10.2	Finland	20.3
Thailand	0.3	Brazil	1.2	China	0.9	South Africa	5.9	France	9.7	Denmark	18.6
Mexico	0.3	Denmark	1.1	Switzerland	0.9	Portugal	5.7	Italy	9.5	Mexico	18.0
Belgium	0.3	Spain	1.1	Norway	0.8	Switzerland	5.2	Spain	9.4	India	17.6
Canada	0.2	Austria	1.0	Pakistan	0.7	Denmark	5.1	Netherlands	8.3	France	17.6
Ireland	0.2	China	1.0	Greece	0.7	Czech Republic	5.0	Switzerland	8.0	Hong Kong	16.9
United States	0.2	Thailand	0.9	Peru	0.7	Spain	5.0	Belgium	7.8	Taiwan	16.6
France	0.2	Taiwan	0.9	Morocco	0.7	Belgium	4.6	Korea	7.8	Singapore	16.5
Portugal	0.2	Netherlands	0.8	Spain	0.6	China	4.6	China	7.4	Italy	16.0
Italy	0.1	Switzerland	0.7	Canada	0.5	Netherlands	4.6	Philippines	7.4	Switzerland	15.9
Singapore	0.1	Philippines	0.7	Netherlands	0.4	France	4.5	Ireland	6.8	South Africa	15.3
Germany	0.1	United States	0.7	Singapore	0.4	United Kingdom	4.2	Sweden	6.5	Sweden	15.3
Hong Kong	0.0	Japan	0.7	Sweden	0.4	Germany	3.4	Czech Republic	6.4	Hungary	15.1
Argentina	0.0	Canada	0.6	Japan	0.4	Ireland	3.4	Germany	6.3	Germany	14.7
Netherlands	0.0	Colombia	0.6	Germany	0.1	Singapore	3.0	United Kingdom	6.0	Portugal	14.7
Chile	-0.1	Ireland	0.6	France	0.0	Turkey	2.8	Portugal	5.9	Philippines	13.4
Denmark	-0.1	France	0.5	United Kingdom	0.0	Sweden	2.5	Norway	5.8	Belgium	13.3
Philippines	-0.1	Greece	0.5	Ireland	0.0	Japan	2.3	Colombia	5.6	Chile	13.0
Switzerland	-0.1	Germany	0.5	Malaysia	0.0	Taiwan	2.2	Indonesia	5.3	Malaysia	12.7
Australia	-0.2	Malaysia	0.4	United States	-0.1	Indonesia	2.1	Malaysia	4.8	Czech Republic	12.4
New Zealand	-0.2	Mexico	0.3	Philippines	-0.1	Philippines	1.7	Morocco	4.4	Indonesia	12.0
Taiwan	-0.2	Singapore	0.2	Korea	-0.1	Mexico	1.4	Taiwan	4.3	Colombia	11.1
Morocco	-0.2	Hong Kong	0.2	Hong Kong	-0.3	Sri Lanka	1.4	Argentina	3.9	Ireland	10.2
Korea	-0.3	Jordan	0.2	Poland	-0.4	Morocco	1.3	Hong Kong	3.7	United Kingdom	10.1
Japan	-0.3	Norway	0.1	Taiwan	-0.4	Argentina	1.3	Peru	3.6	Peru	9.2
China	-0.3	Peru	0.1	Italy	-0.5	New Zealand	1.2	Japan	3.3	Sri Lanka	8.1
Sri Lanka	-0.3	Hungary	0.1	Mexico	-0.7	Malaysia	1.0	Singapore	2.9	Thailand	7.9
Czech Republic	-0.4	Chile	0.0	Sri Lanka	-0.8	Jordan	0.9	New Zealand	2.1	United States	7.3
Malaysia	-0.4	United Kingdom	-0.2	Jordan	-0.9	Thailand	0.9	Mexico	1.9	Japan	7.1
Jordan	-0.4	Czech Republic	-0.3	Czech Republic	-1.0	Hong Kong	0.7	United States	1.5	Pakistan	6.9
United Kingdom	-0.4	Morocco	-0.5	Egypt	-1.0	Canada	0.7	India	0.7	Norway	6.9
Indonesia	-0.5	Belgium	-0.6	Australia	-1.0	Egypt	0.6	Thailand	0.1	Australia	5.2
Norway	-0.5	Italy	-0.6	Belgium	-1.3	United States	0.5	Israel	-0.6	Israel	4.6
Hungary	-0.7	Indonesia	-0.7	Colombia	-1.6	Poland	0.5	Egypt	-1.5	Brazil	3.1
Austria	-0.8	Poland	-0.7	Russia	-1.8	Chile	-0.8	Canada	-1.6	New Zealand	1.9
Greece	-0.9	Argentina	-1.0	Chile	-2.3	Israel	-1.1	Chile	-2.1	Morocco	0.4
Peru	-0.9	Egypt	-1.1	Argentina	-2.7	India	-1.1	Russia	-2.3	Canada	0.3
Israel	-1.1	Israel	-1.1	Israel	-3.2	Russia	-2.1	Australia	-4.1	Egypt	0.3
India	-1.2	India	-1.1	India	-3.5	Australia	-3.4	Brazil	-6.1	Jordan	-1.3
Poland	-2.0	Sri Lanka	-1.6	Brazil	-13.2	Brazil	-5.6	Jordan	-6.8	Russia	-6.8
EM Latam	1.5	EMEA	0.9	EMU	0.2	EMU	4.6	EMU	8.5	EM Asia	19.7
EMEA	0.3	EM	0.9	EAFE	0.2	EM Asia	3.6	EM Asia	5.7	EMU	17.6
EMU	0.3	EM Latam	0.8	Dev World ex-US	0.0	EAFE	3.2	EAFE	5.5	EM	16.5
EM East Europe	0.3	EM Asia	0.7	EM Asia	-0.1	AC World ex-US	2.9	AC World ex-US	4.9	BRIC	14.9
Dev World ex-US	0.1	AC World	0.7	AC World	-0.1	EM	2.7	EM	4.8	AC World ex-US	12.4
AC World	0.1	BRIC	0.7	AC World ex-US	-0.1	AC World	1.6	EMEA	4.0	EAFE	12.4
EM	0.1	EM East Europe	0.6	EMEA	-0.5	Dev World ex-US	1.5	BRIC	3.2	AC World	9.7
BRIC	0.0	Dev World ex-US	0.6	EM	-1.0	BRIC	1.4	AC World	3.1	Dev World ex-US	8.9
AC World ex-US	0.0	AC World ex-US	0.6	EM East Europe	-1.1	EMEA	0.9	Dev World ex-US	2.9	EM Latam	8.4
EAFE	0.0	EMU	0.5	BRIC	-2.5	EM East Europe	-0.5	EM East Europe	2.1	EMEA	5.0
EM Asia	-0.4	EAFE	0.5	EM Latam	-8.1	EM Latam	-2.4	EM Latam	-2.8	EM East Europe	2.2

Source: Haver Analytics.



**Copyright (c) Yardeni Research, Inc. 2017.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).