

US Politics: Presidential Election Cycles

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thinking outside the box

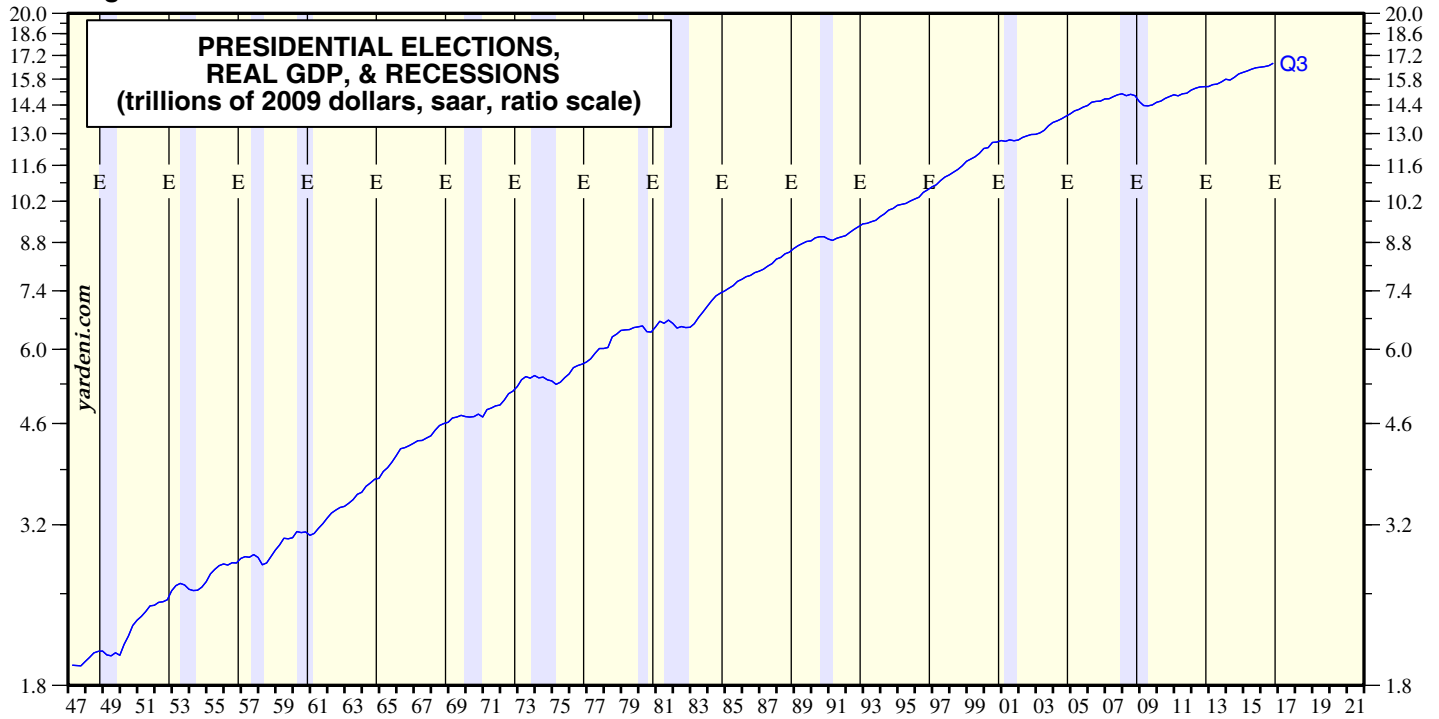
Table Of Contents

Presidential Election Cycles

1-4

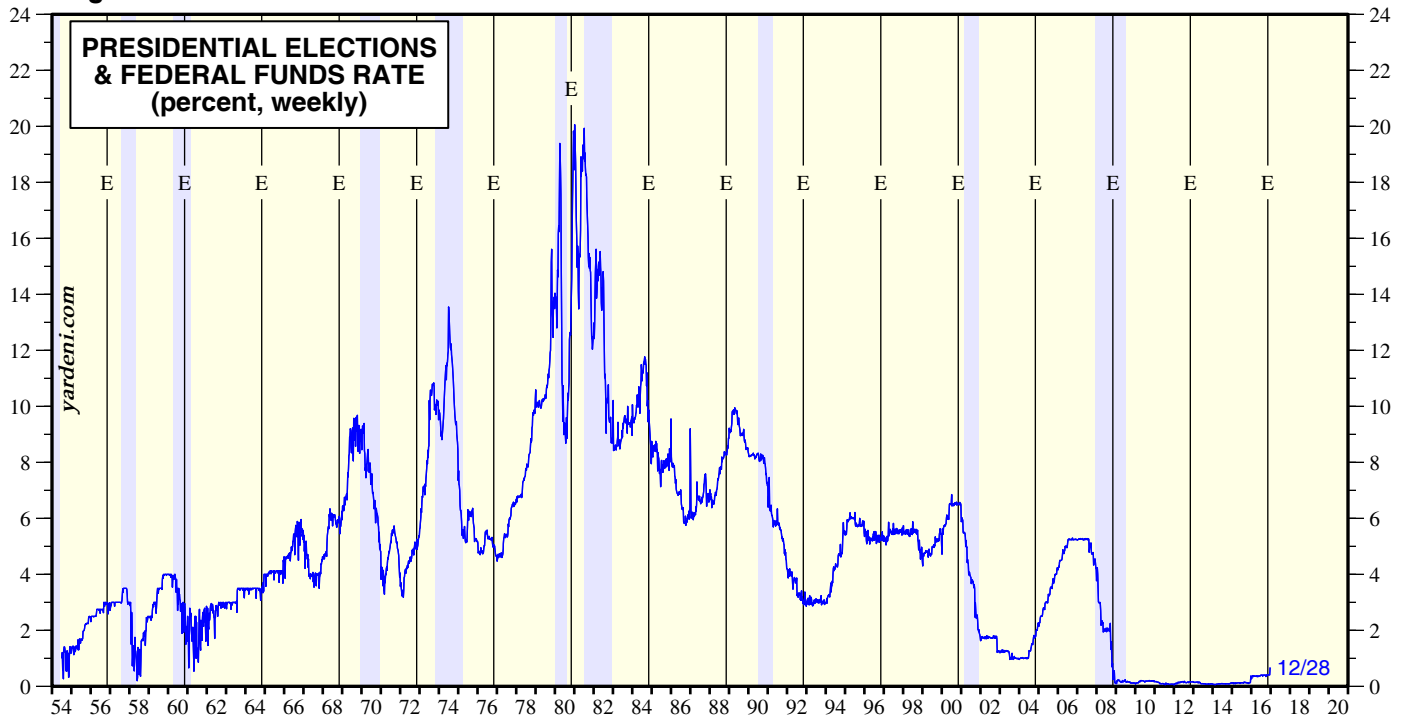
Presidential Election Cycles

Figure 1.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis, US Commerce Department.

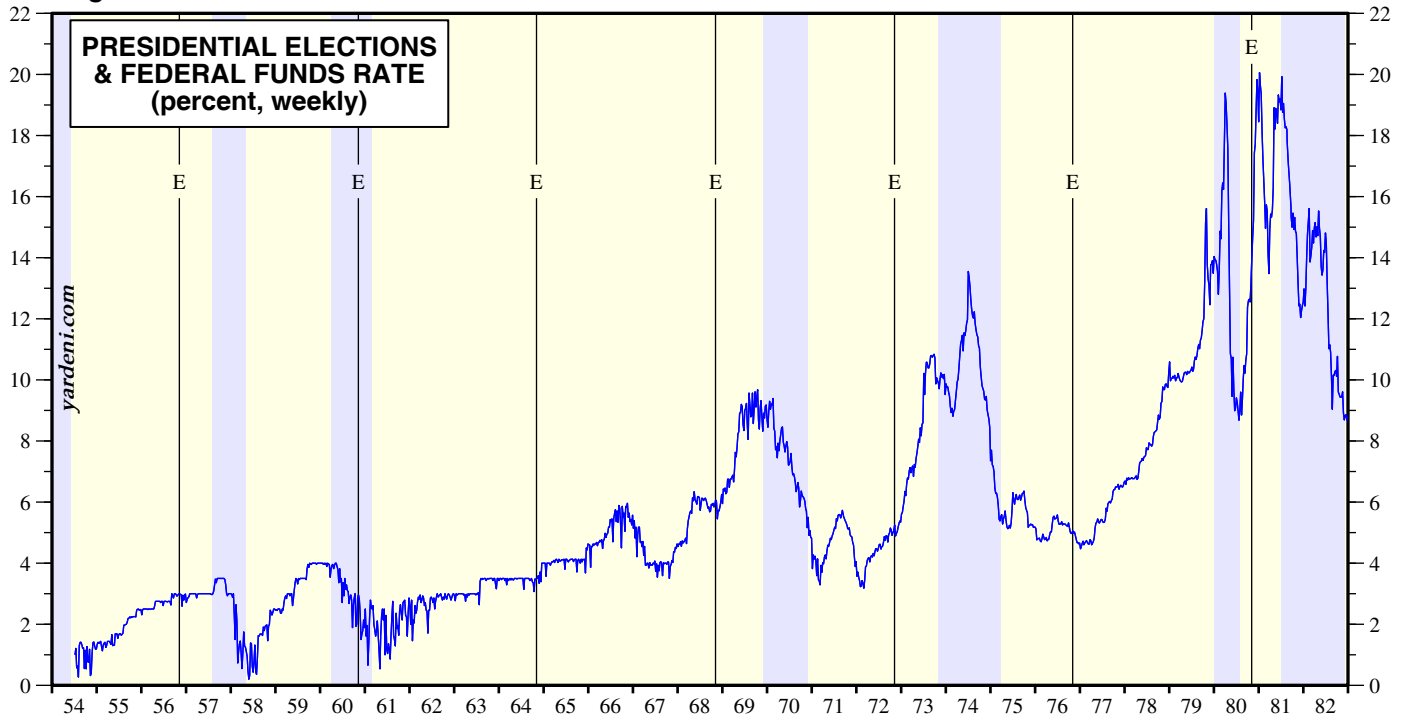
Figure 2.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

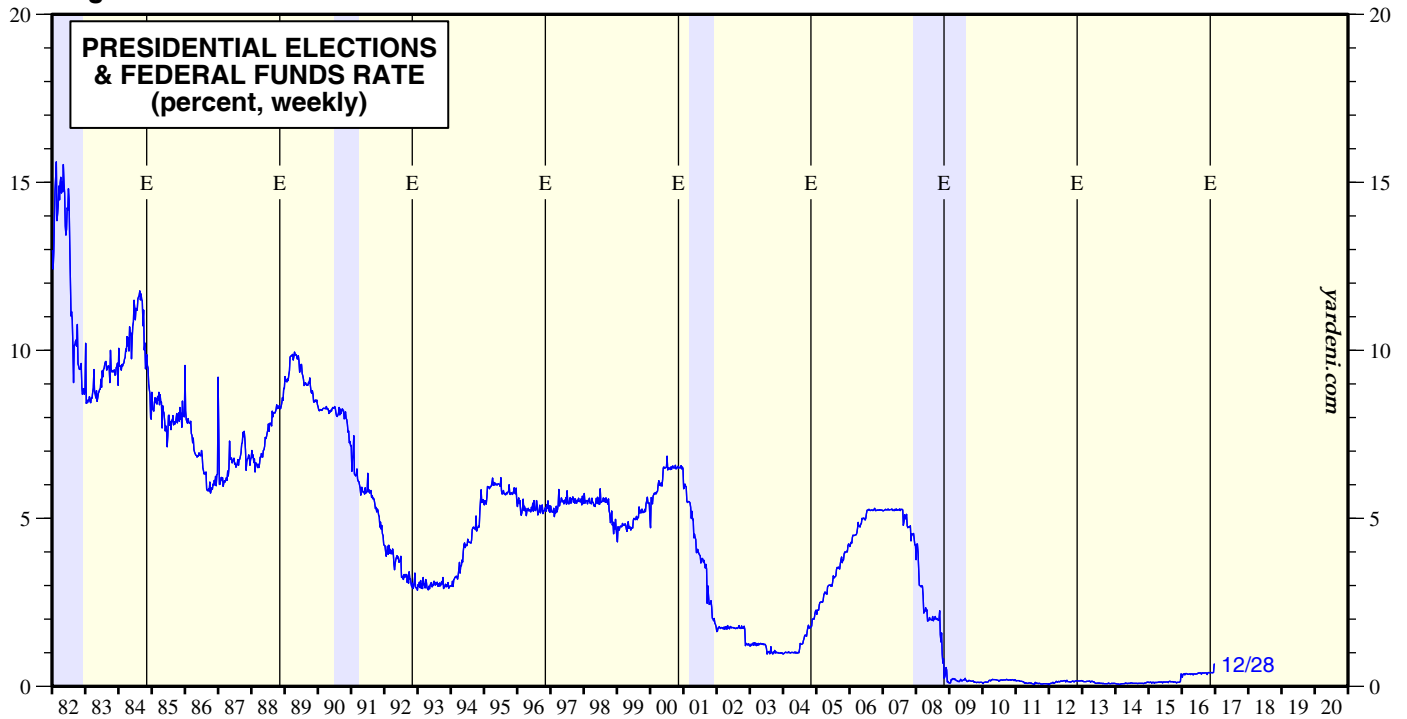
Presidential Election Cycles

Figure 3.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote recessions according to the National Bureau of Economic Research
Source: Federal Reserve Board.

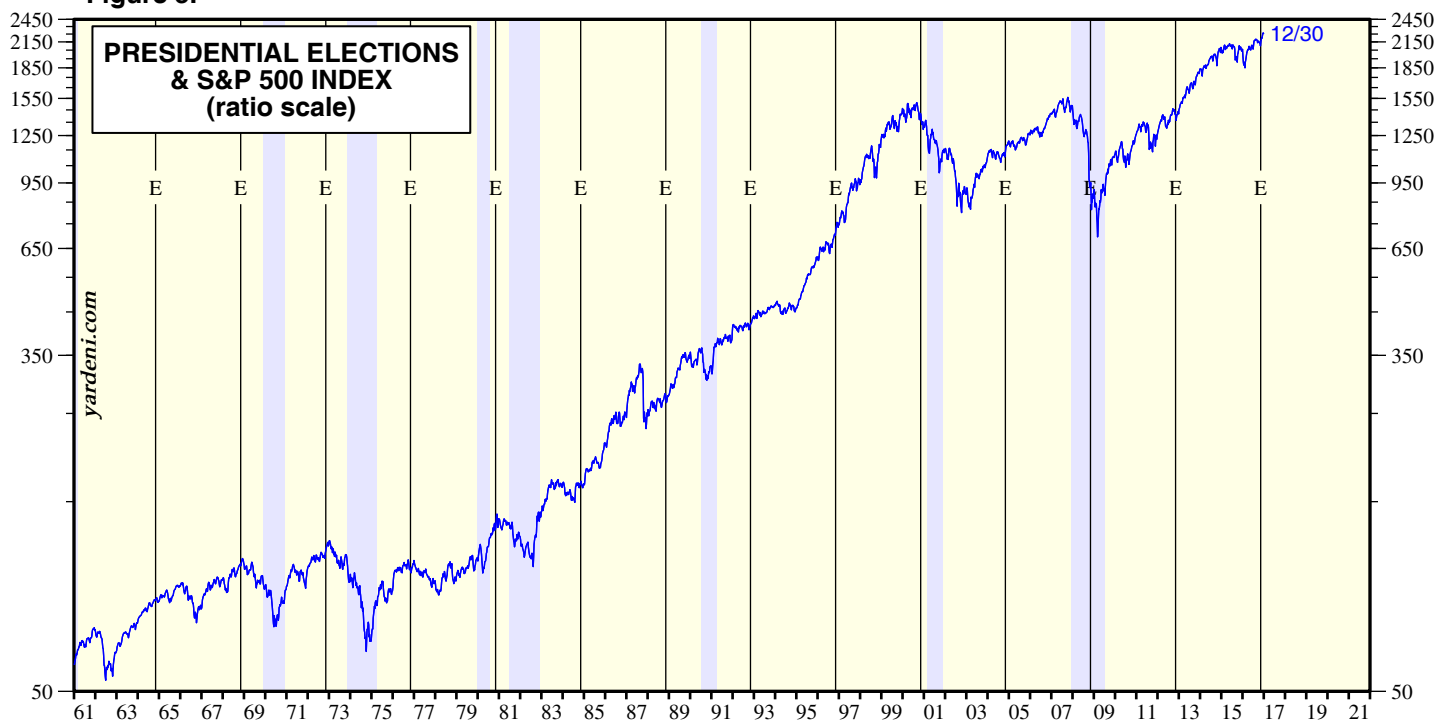
Figure 4.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

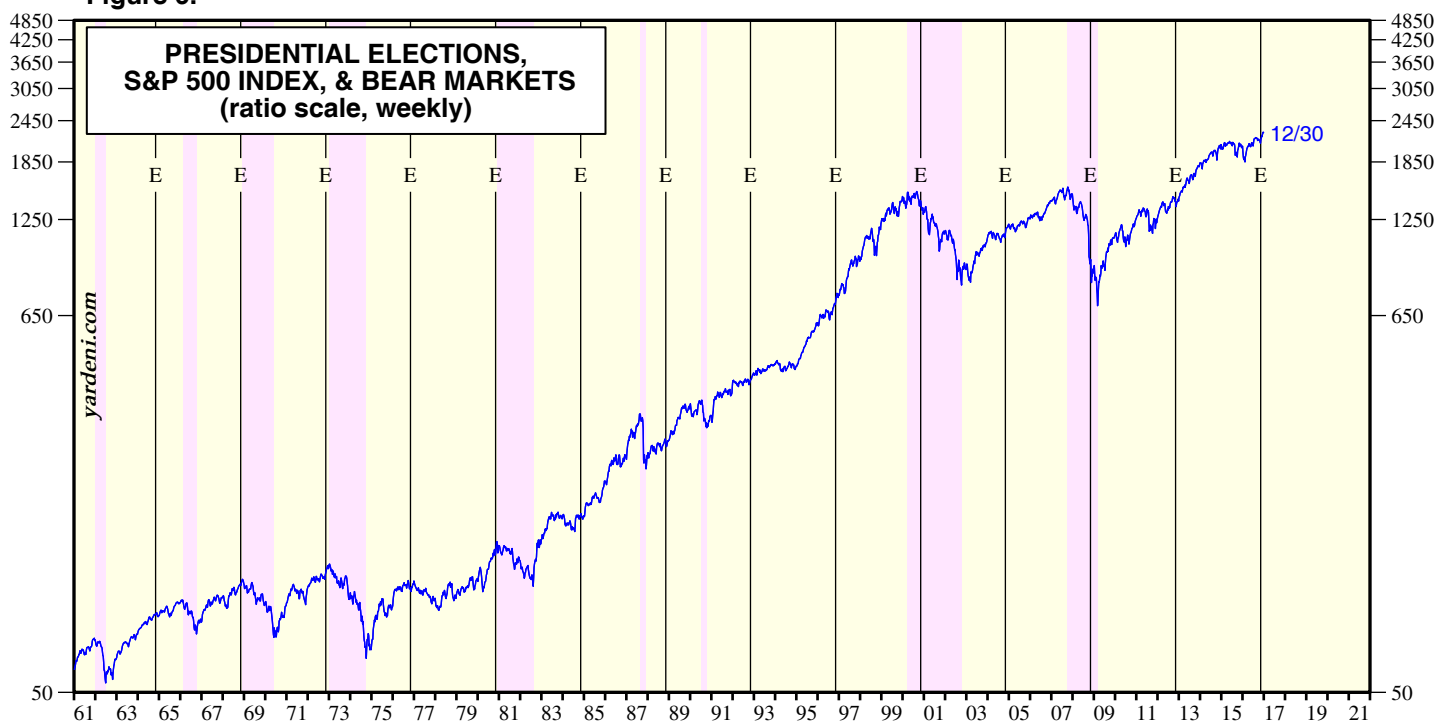
Presidential Election Cycles

Figure 5.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Standard & Poor's.

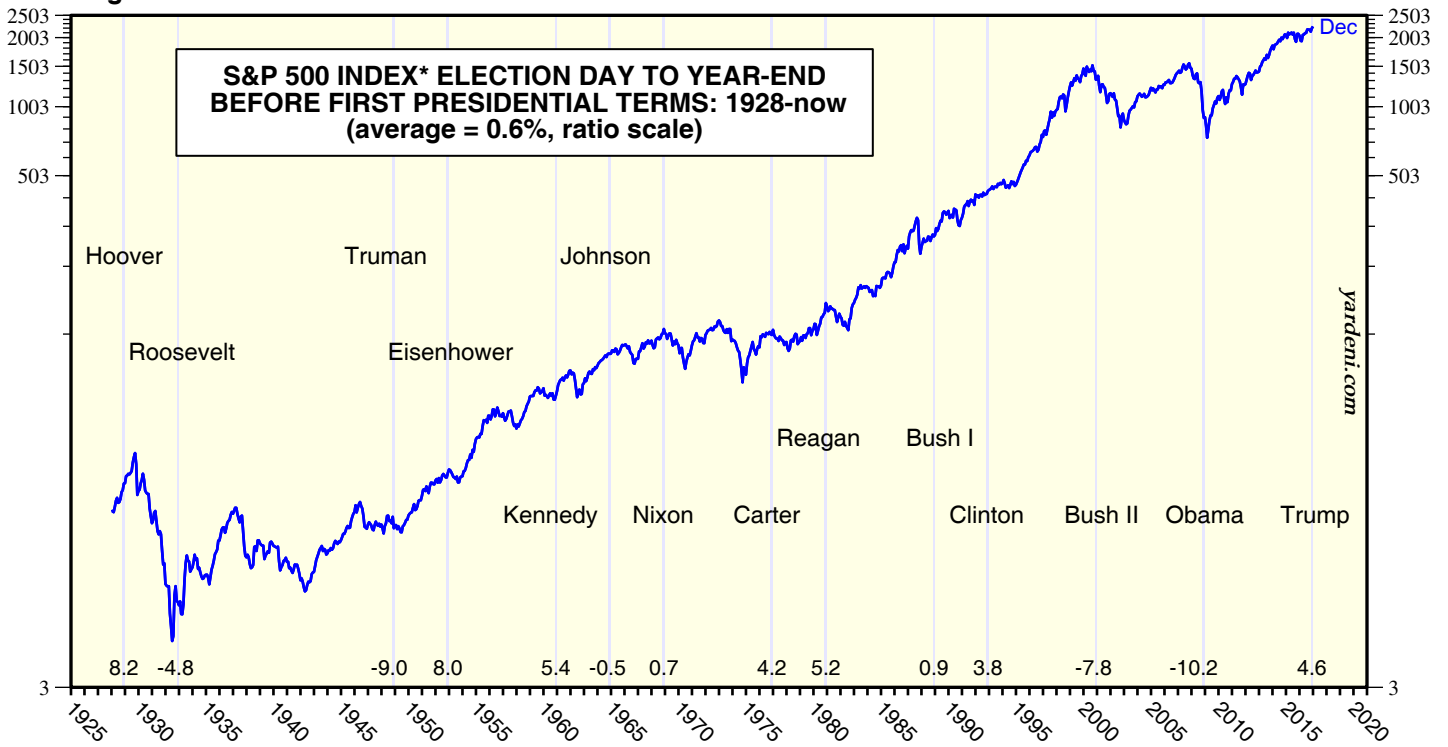
Figure 6.



Note: Vertical lines (E) are presidential election dates. Shaded areas denote bear market declines of 20% or more.
Source: Standard & Poor's.

Presidential Election Cycles

Figure 7.



* S&P 500 shown as end-of-month daily data through 12/31/2016.

Note: Shaded areas are from Election Day to yearend prior to the first term of presidents. Data above timeline are percentage changes in S&P 500 over these periods using daily closing prices.

Source: Standard & Poor's.

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