



Tax income in the first half of 2012

(Department of Taxation 2012 years 7 months)

The overall situation of the first half of the growth of tax revenue

2012 years 1-6 months, the national tax revenue to 54,931.63 billion yuan, up 9.8 percent .

(A) of the first half of tax revenue growth to the main features of

First, compared with the same period last year, overall tax revenue growth sharply down. 1-6 months of total tax revenue growth over the same period last year, down 19.8 percentage points. Is related to the production and operation of the main tax revenue growth is down as well. Domestic value-added tax, consumption tax, business tax and enterprise income tax year on year 1-6 months, respectively, an increase of 8.1% , 11.7% , 9.6% and 17.3% , the growth rate over the same period last year were down 11.6 , 8.5 , 14.8 and 21.0 percentage points. Third, the personal income tax revenue fell. 1-6 month personal income tax decreased by 8.0% year-on-year growth rate 43.4 percentage points lower than the same period last year , the decline in wage and salary income tax and individual businesses, production and operation income tax, year-on-year decrease of 11.8% and 14.6 % respectively . And real estate-related tax revenues decline. 1-6 year-on-year decrease of 9.9% and 8.5% , respectively, 37.4 and 27.9 percentage points lower growth rate than the same period last year . Fifth, the import tax growth rate dropped significantly. 1-6 months, import VAT and consumption tax and tariff year on year increase of 7.4% and 6.9% , respectively, 29.7 and 25.2 percentage points lower growth rate than the same period last year .

(B) the cause of the declining growth rate of the tax revenue in the first half of

Compared with the same period last year, tax revenues declining growth rate in the first half of

the main reasons: First, domestic economic growth down, resulting in the slowdown of the economy

the main reasons. First, domestic economic growth down, resulting in the slowdown of the economic indicators closely related to taxes income. Scale industrial added value up 10.7% in 1-5 , the growth rate down 3.3 percentage points over the same period last year ; 1-5 months total retail sales of social consumer goods grew by 14.5 percent , the growth rate down 2.1 percentage points over the same period last year ; 1-5 China large-scale industrial enterprises realized profits of a year-on-year decline of 2.4 percent growth rate 30.3 percentage points lower than last year . Second, the general price level or down tax income in current prices declined. 1-5 overall level of China's consumer prices rose 3.5 percent , down 1.7 percentage points over the same period last year , industrial producer prices fell 0.3 percent , 7.3 percentage points lower than the same period last year . Decline in real estate sales. 1-5 months of real estate sales fell 9.1 percent , 27.2 percentage points lower than the same period last year , revenue fall in real estate-related taxes. Fourth, the general trade import volume growth fell sharply. 1-6 general trade volume grew 7.8 percent growth rate 25.2 percentage points lower than last year . Fifth, structural tax policies to make some of the main taxes have different degrees of reduction. Such as raising the personal income tax, a tax substantially reduce, bring down the growth rate of total tax revenue of nearly 2 percentage points. Other such as increasing VAT and business tax threshold, lowered some tariffs on imported goods to support the circulation of the preferential tax policies, business tax reform levy VAT pilot policy, all the corporate income tax, VAT business taxes and duties and other related tax reduction.

The monthly view, compared with 1-4 months, five , six month revenue growth rebounded, mainly due to: First five months the central bank lowered deposit reserve ratio, increasing market liquidity. 7932 January 5 yuan new loans , an increase of 43.8 percent , driven by substantial growth of the banking business tax. Second, the 2011 corporate profit driven by higher storage more 2012 final settlement last year corporate income tax deduction of the final settlement in the first half of last year corporate income tax growth factors, tax revenue grew by only 7.4 percent this year.

Second, the main tax revenue

(a) Domestic VAT

1-6 months, the domestic value-added revenue of 13,432.39 billion yuan, an increase of 8.1 percent growth rate 11.6 percentage points lower than last year . Domestic VAT revenues accounted for the proportion of total tax revenue was 24.5% .

Sub-sectors, the industry value-added tax revenues declined in the 20 major industries . Among them, billet steel and refined oil industry value-added tax revenue decline year-on-year decrease

-5.00.00% and 20.00% respectively.

of 20.6% and 20.2% respectively .

The VAT tax base is roughly equivalent to the industrial added value and business value added.

Domestic VAT revenue growth rate dropped significantly main reasons: First, the industrial added value declined. 1-5 months, above-scale industrial added value up 10.7 percent year on year growth rate down 3.3 percentage points over the same period last year . Second, the fall of the price level makes enterprise purchase and sales price differential narrowed, the VAT tax base is reduced accordingly. 1-5 months, the industrial producer prices fell 0.3 percent , while the purchasing prices of industrial producers rose 0.1 percent . Upside down is the price of crude oil and refined oil, refined oil value added to reduce. 1-5 months above-scale oil processing and coking value added increased by 5.0 percent growth rate down 5.4 percentage points over the same period last year . At the same time, oil processing enterprises to digest pre-stay in touch VAT amount, resulting in decreased oil processing industry value-added tax revenue. The steel market demand, the domestic steel industry producer prices have declined, making billet steel industry value-added tax revenues declined. 5- month domestic steel prices fell 12.7 percent . Fifth, the policy to reduce factors. Since January 1, 2011 , the countries to improve the VAT threshold, the IC key projects and some imported equipment remaining tax credit is refundable, exempted from the VAT of the vegetable circulation from 2012 years and so on. The implementation of these structural tax policies makes value-added tax to reduce accordingly.

(B) the domestic consumption tax

1-6 months, the domestic consumption tax revenue of 4202.56 billion yuan, an increase of 11.7 percent growth rate down 8.5 percentage points over the same period last year . Domestic consumption tax revenue accounted for the proportion of the total tax revenue was 7.7% .

Products, the growth rate of consumption tax of refined oil products, cigarettes and liquor and other products are down significantly year-on-year increase of 6.8% , 16.8% and 19.6% growth rate over the same period last year were down 11.5 , 8.6 and 7 percentage points.

Domestic consumption tax base is the sales or sales of tobacco, alcohol, automobiles, refined oil, 14 specific commodities.

Domestic consumption tax revenue declining growth rate of the main reasons: First, the decline

ng growth rate of output of oil products, and makes the growth rate of oil consumption tax down. 1-5 of refined oil production increased by 3.1% , the growth rate down 4.8 percentage points over the same period last year . Cigarette production growth rate down, making the tobacco products excise tax growth rate down. 1-5 month cigarette production increased by 2.8 percent , the growth rate down 1.3 percentage points over the same period last year . Wine output growth to fall, consumption tax growth of wine products. 1-5 month white wine production increased by 17.34% , 13.08 percentage points lower growth rate than the same period last year .

(C) VAT and consumption tax

1-6 months, import VAT and consumption tax to achieve revenue 7696.60 billion yuan, an increase of 7.4 percent growth rate 29.7 percentage points lower than last year . VAT and consumer tax revenue accounted for the proportion of the total tax revenue was 14.0% .

VAT and consumption tax base is a general trade imports.

VAT of imported goods, the main reason for the declining growth rate of consumption tax: the general trade import volume growth rate down. 1-6 months, China's general trade import volume grew 7.8% , down 25.2 percentage points higher than the same period last year . Some focus on the growth rate of imports of goods of different degrees of decline. Among them, the amount of crude oil imports increased by 24.4 percent , the growth rate down 18.1 percentage points over the same period last year ; Iron ores and concentrates imports fell 5.9 percent , 59.9 percentage points lower growth rate than the same period last year ; the amount of steel imports fell 15.9 % growth rate 26.1 percentage points lower than last year .

(D) Refund value-added tax, consumption tax

1-6 months, exports of goods to refund value added tax, consumption tax to achieve 5316.36 billion yuan, up 16.4 percent , accounting offset the tax revenue.

(E) Sales tax

1-6 months , sales tax revenue of 783.794 billion yuan, an increase of 9.6 percent growth rate down 14.8 percentage points over the same period last year . The sales tax revenue accounted for the proportion of the total tax revenue was 14.3%.

In terms of industries, leasing and business services and real estate sales tax into decline, up

in terms of industries, leasing and business services and real estate sales tax into decline, year-on-year decrease of 15.3% and 8.5% , respectively, 51.6 and 27.9 percentage points lower growth rate than the same period last year . Construction, transportation, sales tax growth rate dropped more significantly, year on year increase of 15% and 9.4% growth, respectively, 13.6 and 10.8 percentage points lower than last year .

Business tax base is the operating income obtained by the nine sectors of the transportation, construction, finance and insurance, post and telecommunications, culture, sports, entertainment, services, transfer of intangible assets and sale of real estate .

Sales tax revenue growth rate dropped significantly, the main reasons: First, shrinking real estate turnover, real estate sales tax revenue decline. 1-5 months, real estate sales fell 9.1% . Construction investment growth rate down, construction sales tax dropped correspondingly. 1-5 months, construction of fixed assets investment grew 28 percent , down 8.7 percentage points higher than the same period last year . Third, policy to reduce factors such as: Since January 1, 2011 , the countries to improve the business tax threshold; since January 1, 2012 , in Shanghai transportation and some of the modern service industry business tax reform VAT pilot sales tax revenue reduction.

(Vi) corporate income tax

January to June, the corporate income tax revenue of 1.310631 trillion yuan, an increase of 17.3 percent growth rate dropped by 21 percentage points over the same period last year. The corporate income tax revenues accounted for the proportion of total tax revenue was 23.9%.

Corporate income tax revenue, the corporate income tax final settlement last year for 522.03 billion yuan, an increase of 118.8 billion yuan, accounting for more than 60% of the total increase of corporate income tax, an increase of 29.5%; prepaid year corporate income tax increased by 9.3% over the previous advances to the same period last year, income tax growth rate down 27.6 percentage points.

In terms of industries, the highest growth rate of corporate income tax of the financial industry, an increase of 45.7%, the contribution of the corporate income tax growth of 11.2 percent. Industrial enterprise income tax grew 8.1%, and 20 major industrial sectors, nine sectors of the refined oil, steel billet steel, textiles, and other corporate income tax revenues decline, the first three industry year-on-year decrease of 50.4%, 21.4% and 21.2%. Cigarettes, alcohol, coal industry, enterprise income tax and rapid growth, an increase of 37.7%, 37.5% and 36.9%. Other industries, in addition to t

the tax and rapid growth, an increase of 37.7 %, 37.9 % and 38.9 %. Other industries, in addition to the real estate tax decrease of 4.1%, the rest of the industry, corporate income tax to maintain positive growth.

The corporate income tax base is the total corporate profits.

The declining growth rate of corporate income tax revenue mainly due to the decline in corporate profits. January to May, large-scale industrial enterprises realized profits fell 2.4 percent, the growth rate down 30.3 percentage points over the same period last year. In 41 industrial sectors, 13 industry profits fell, especially ferrous metal smelting and rolling processing industry profits fell 56.9 percent, petroleum processing, coking and nuclear fuel processing industry from the same period last year profit into loss, affecting the refined oil, steel billets and steel and other industries the growth of the corporate income tax.

(G) personal income tax

January to June, personal income tax revenue of 327.169 billion yuan, down 8 percent growth rate down 43.4 percentage points over the same period last year. The personal income tax revenues accounted for the proportion of total tax revenue of 6.0%.

Sub-item to see other items of personal income tax are reduced, such as housing transfer tax fell 23.8%, in addition to income tax of the remuneration for personal services income tax and interest dividends to maintain positive growth, wage and salary income tax and individual business production and operation income tax year on year were down 11.8 % and 14.6%.

Personal income tax base is personal (mainly the income of urban residents).

Personal income tax revenues declined main reasons: first, by the increase in personal income tax wage income deduction for expenses standard, and adjust the salaries and wages and business income tax rate structure of individual businesses and other tax cuts. Personal income tax in the first half therefore reduction of about 870 billion yuan. Second, the secondary housing market was light, the transaction price correction, the corresponding reduction of the transfer of property tax. In May, the second-hand housing prices in 70 large and medium-sized cities, year-on-year decline in the city reached 58, which, down 3.1 percent, fell 7.4 percent in Hangzhou.

(H) The land value increment tax

1-6 months, the land value increment tax revenue of 1379.95 billion yuan, an increase of 14.7 %

1-6 months, the land value increment tax revenue of 1579.93 billion yuan, an increase of 14.7 percent growth rate 76.4 percentage points lower than last year . The land value increment tax revenues accounted for the proportion of total tax revenue of 2.5% .

The land value-added tax base of taxpayers engaged in selling new and resale housing land value-added total revenue.

The land value increment tax revenue growth rate dropped significantly mainly due to the shrinking amount of real estate transactions. 1-5 months of real estate sales fell 9.1 percent growth rate 27.2 percentage points lower than last year .

(IX) the vehicle purchase tax

1-6 months, the vehicle purchase tax revenue of 1086.67 billion yuan, an increase of 11.5 percent growth rate down 6.5 percentage points over the same period last year . The vehicle purchase tax revenue accounting for the tax revenue accounted for 2.0% .

The vehicle purchase tax base is taxable vehicles (including cars, motorcycles, trams, trailers, farm vehicles), gross sales.

Vehicle purchase tax revenue growth, mainly due to: 1-5 month car retail sales increased by 9.8% .

(10) tariff

1-6 months, the tariff income of 1443.00 billion yuan, an increase of 6.9 percent growth rate 25.2 percentage points lower than the same period last year . The tariff revenue accounts for the proportion of total tax revenue of 2.6% .

The tariff tax base is a general trade imports.

Tariff declining growth rate of the main reasons: First, the 1-6 year-on-year growth rate of China's general trade imports over the same period last year, down 25.2 percent; the beginning of implementation of structural tax cuts lowered import tariffs on 730 kinds of commodities.

(11) deed

1-6 months, the deed income of 1391.97 billion yuan, down 9.9 percent growth rate 37.4 percentage points lower than last year . The deed tax revenues accounted for the proportion of the total tax

change points lower than last year . The deed tax revenues accounted for the proportion of the total tax revenue of 2.5% .

The deed tax base is roughly equivalent to the total amount of land and property transactions. The turnover of land and the land department land use planning is closely related to the amount of real estate transactions by the trading volume and price of new housing and second homes.

The deed tax revenue growth rate down main reasons: First, real estate developers to purchase land will not land acquisition area fell 18.7% in 1-5 months . Second, the amount of real estate transactions, real estate sales fell 9.1 percent in decline in 1-5 months .

Table 1 : 2012, tax revenue and the main tax the income statement

(Unit: million)

Tariff lines	Income	Than the same period last year income	Growth rate (%)
Tax revenue	54931.63	4903.20	9.8
Of which:			
Domestic VAT	13432.39	1001.09	8.1
Domestic consumption tax	4202.56	441.81	11.7
VAT and consumption tax	7696.60	527.97	7.4
Refund value added tax, consumption tax	-5316.36	-749.53	16.4

Business tax	7837.94	687.14	9.6
Corporate income tax	13106.31	1930.95	17.3
Personal income tax	3271.69	-283.09	-8.0
Land value increment tax	1379.95	176.87	14.7
Vehicle purchase tax	1086.67	112.09	11.5
Tariff	1443.00	92.71	6.9
Deed	1391.97	-152.95	-9.9

Note: The corporate income tax increased by 17.3% , mainly because the final settlement last year corporate income tax growth more Excluding this factor, pre-paid corporate income tax this year, a n increase of 9.3% .

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