

US Taxes: Trump vs. GOP Tax Reform Proposals

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thinking outside the box

Trump vs. GOP Tax Reform Proposals

Summary Comparison: Tax Policy Center Analyses of Trump Campaign Proposal and GOP Tax Plan			
	Trump*	GOP**	Difference
Estimated Effect on Tax Receipts in \$ billions, FY 2016-2026	(5,972)	(2,507)	(3,465)
Individual			
Lower Tax Rates	(1,490)	(1,543)	53
Special Treatment of Business Income	(1,544)	(413)	(1,131)
Reduce Itemized Deductions	559	1,908	(1,349)
Changes to Personal Exemptions/ Standard Deductions	311	293	19
Repeal ACA Taxes	-	(803)	803
Other (See TPC)	(1,179)	(1,464)	285
Total Individual	(3,343)	(2,023)	(1,321)
Corporate			
Lower Tax Rates	(2,355)	(1,845)	(510)
Border Adjustment	-	1,180	(1,180)
Other (See TPC)	(278)	(225)	(53)
Total Corporate	(2,633)	(891)	(1,742)
Total Estate and Gift Taxes	(174)	(187)	13
Macro Feedback	178	593	(415)

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* TPC: An Analysis of Donald Trump's Revised Tax Plan (10/16), Table 2.

** TPC: An Analysis of the House GOP Tax Plan (9/16), Table 2.

Source: The Tax Policy Center (www.taxpolicycenter.org).

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