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Figure 1.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International and Standard & Poor’s Corporation.

Figure 2.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International and Standard & Poor’s Corporation.
Figure 3.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International and Standard & Poor’s Corporation.

Figure 4.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International and Standard & Poor’s Corporation.
MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

- All Country World (-7.9)
- Emerging Markets (-9.1)
- Emerging Markets:
  - Asia (-9.5)
- Emerging Markets:
  - Latin America (-8.9)

Source: Morgan Stanley Capital International.

Latest data thru: 01/28/16

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Figure 5.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

- All Country World (-7.7)
- Emerging Markets (-7.2)
- Emerging Markets:
  - Asia (-8.1)
- Emerging Markets:
  - Latin America (-5.5)

Source: Morgan Stanley Capital International.

Latest data thru: 01/28/16

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Figure 6.
Performance 2015: Europe

Figure 7.

MSCI SHARE PRICE INDEXES
(Percent change ytd in US dollars)

- France (-5.7)
- Germany (-9.7)
- Sweden (-8.8)
- Switzerland (-8.4)
- United Kingdom (-7.1)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International.

Figure 8.

MSCI SHARE PRICE INDEXES
(Percent change ytd in local currencies)

- France (-6.3)
- Germany (-10.3)
- Sweden (-8.0)
- Switzerland (-7.2)
- United Kingdom (-4.8)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International.
Figure 9.

MSCI SHARE PRICE INDEXES (percent change ytd in US dollars)

- Greece (-21.6)
- Ireland (-8.8)
- Italy (-14.8)
- Spain (-9.4)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International

Figure 10.

MSCI SHARE PRICE INDEXES (percent change ytd in local currencies)

- Greece (-22.1)
- Ireland (-9.4)
- Italy (-15.4)
- Spain (-10.0)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International.
Figure 11.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

Latest data thru: 01/28/16

Brazil (-12.5)
China (-14.9)
India (-6.9)
Russia (-3.9)

Source: Morgan Stanley Capital International.

Figure 12.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

Latest data thru: 01/28/16

Brazil (-10.0)
China (-14.6)
India (-4.5)
Russia (0.2)

Source: Morgan Stanley Capital International.
Figure 13.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

- Argentina (-0.1)
- Brazil (-12.5)
- Chile (-3.1)
- Mexico (-7.0)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International.

Figure 14.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

- Argentina (-0.1)
- Brazil (-10.0)
- Chile (-2.7)
- Mexico (-1.4)

Latest data thru: 01/28/16

Source: Morgan Stanley Capital International.
Figure 15.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

- Indonesia (1.7)
- Malaysia (2.5)
- Pakistan (-7.6)
- Philippines (-5.0)

Latest data thru: 01/29/16

Source: Morgan Stanley Capital International.

Figure 16.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

- Indonesia (1.6)
- Malaysia (-0.9)
- Pakistan (-7.4)
- Philippines (-3.8)

Latest data thru: 01/29/16

Source: Morgan Stanley Capital International.
Figure 17.

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

Source: Morgan Stanley Capital International.

Figure 18.

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

Source: Morgan Stanley Capital International.
Figure 19.

MSCI SHARE PRICE INDEXES
(percentage change ytd in US dollars)

Canada (-4.6)
Australia (-8.5)
South Africa (-8.4)

Source: Morgan Stanley Capital International.

Figure 20.

MSCI SHARE PRICE INDEXES
(percentage change ytd in local currencies)

Australia (-5.9)
Canada (-3.2)
South Africa (-4.2)

Source: Morgan Stanley Capital International.
Figure 21.

MSCI SHARE PRICE INDEXES
(percentage change ytd in US dollars)

Latest data thru: 01/29/16

China (-14.9)
Japan (-8.2)
South Korea (-5.7)
Taiwan (-4.6)

Source: Morgan Stanley Capital International.

Figure 22.

MSCI SHARE PRICE INDEXES
(percentage change ytd in local currencies)

Latest data thru: 01/29/16

China (-14.6)
Japan (-7.6)
South Korea (-3.5)
Taiwan (-3.2)

Source: Morgan Stanley Capital International.
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