

Corporate Finance Briefing: S&P 500 Yields: Earnings, Dividends, & Buybacks

Yardeni Research, Inc.

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Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



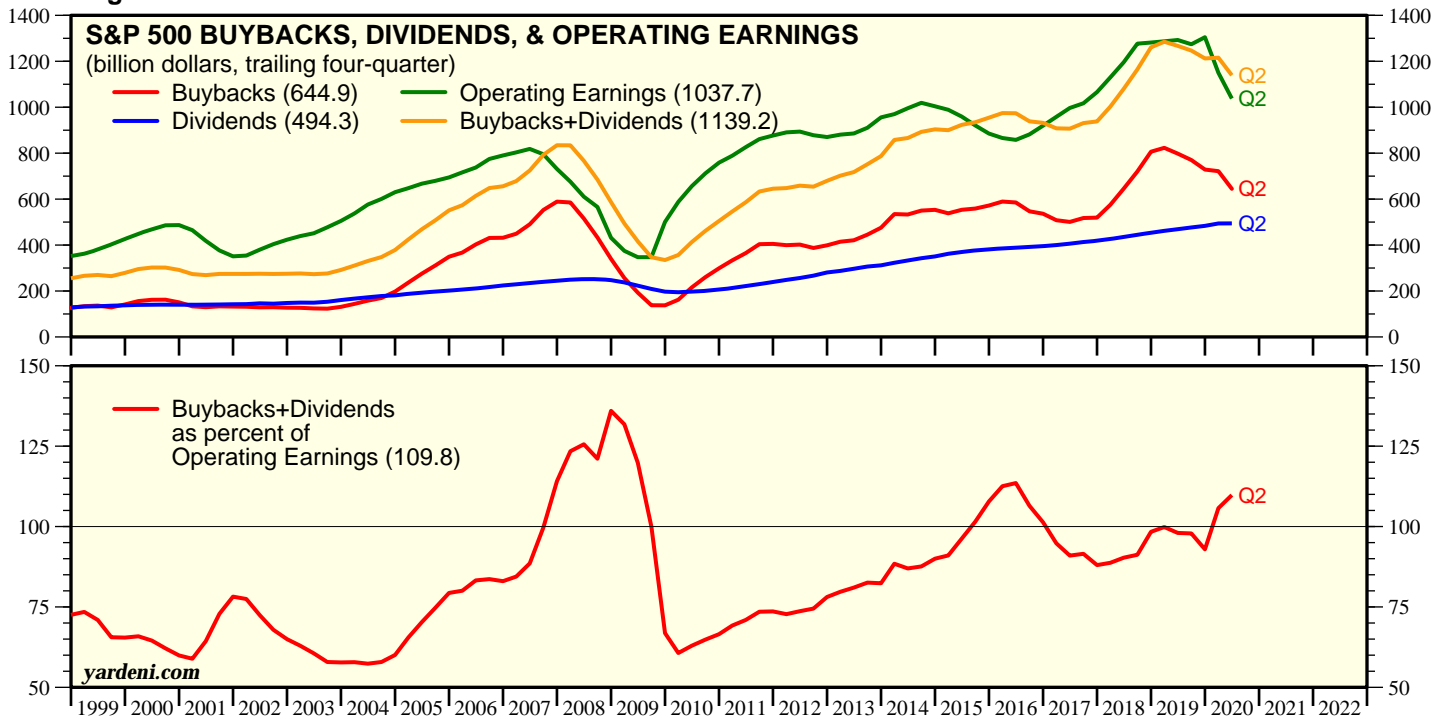
thinking outside the box

Table Of Contents

S&P 500	3
S&P 500 and Ex-Energy	4
S&P 500 Communication Services	5
S&P 500 Consumer Discretionary	6
S&P 500 Consumer Staples	7
S&P 500 Energy	8
S&P 500 Financials	9
S&P 500 Health Care	10
S&P 500 Industrials	11
S&P 500 Information Technology	12
S&P 500 Materials	13
S&P 500 Utilities	14
S&P 500 Sectors Dividend Yield	15
S&P 500 Sectors Buyback Yield	16
S&P 500 Sectors Dividends + Buybacks Yield	17
Dividends + Buybacks as % of Operating Earnings	18
Buybacks as % of Market Cap	19
S&P 500 Sectors Buybacks	20
S&P 500 Sectors Cumulative Buybacks Since Q1-2009	21

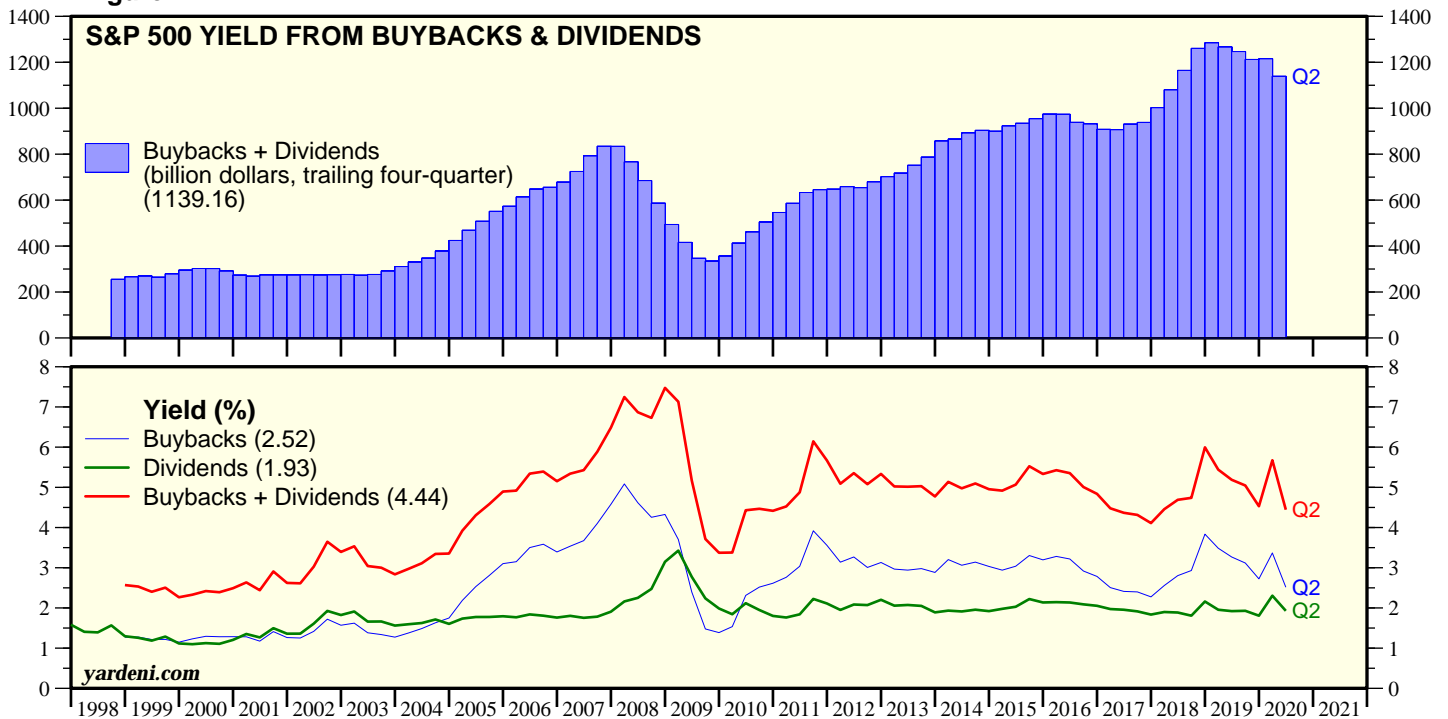
S&P 500

Figure 1.



Source: Standard & Poor's.

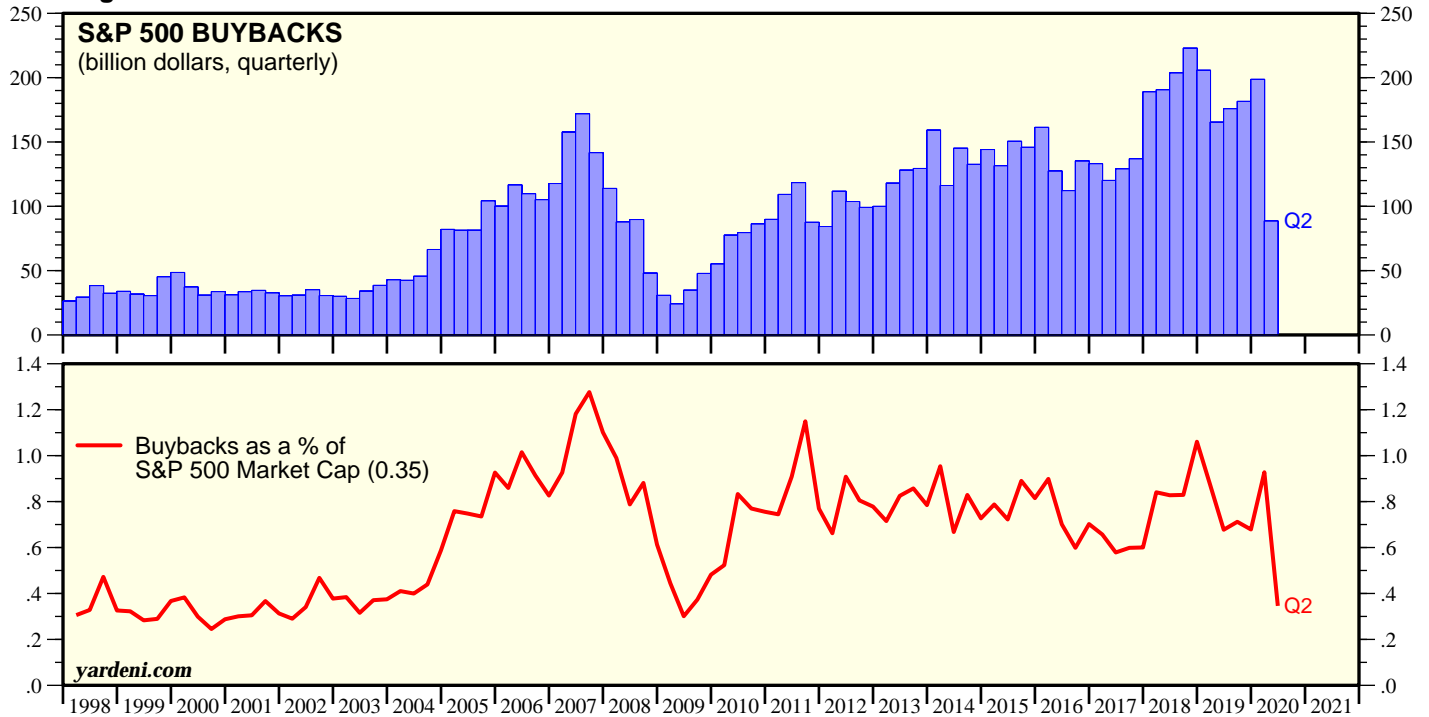
Figure 2.



Source: Standard & Poor's Corporation.

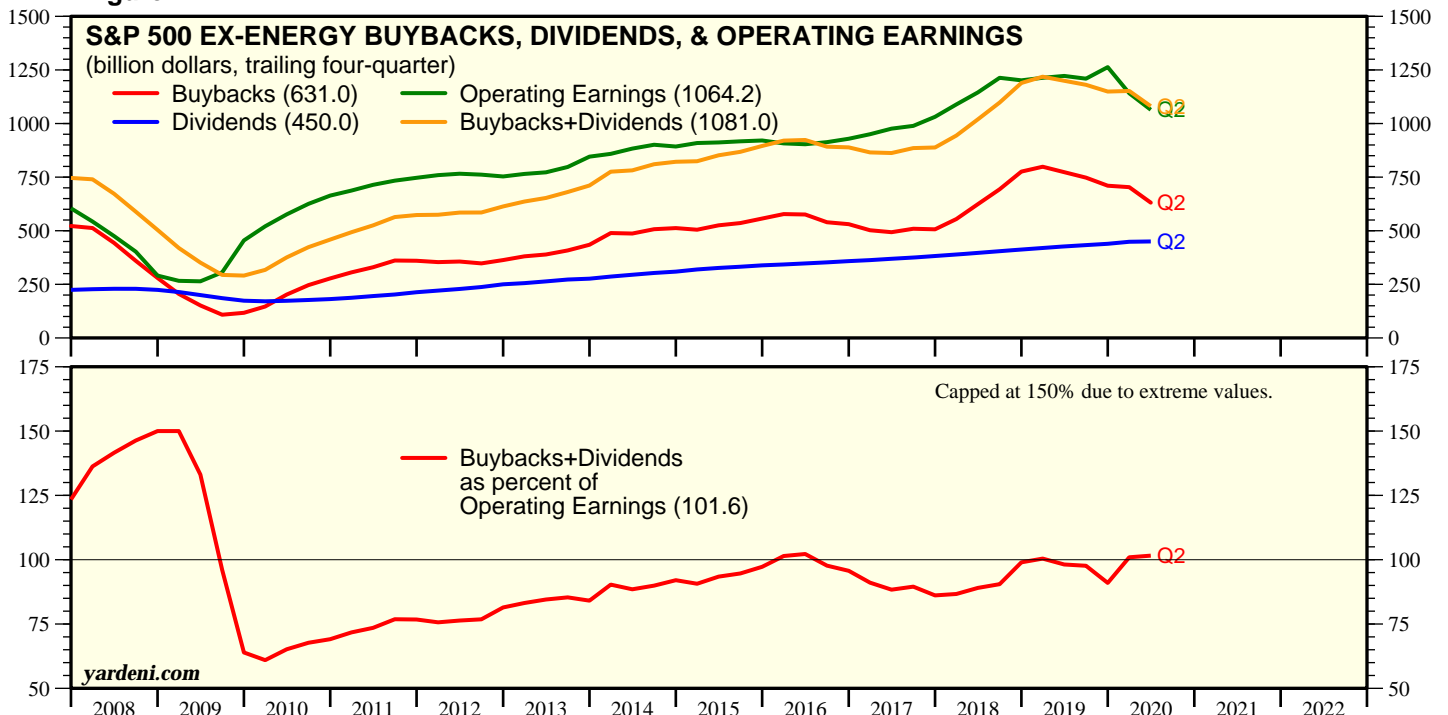
S&P 500 and Ex-Energy

Figure 3.



Source: Standard & Poor's Corporation.

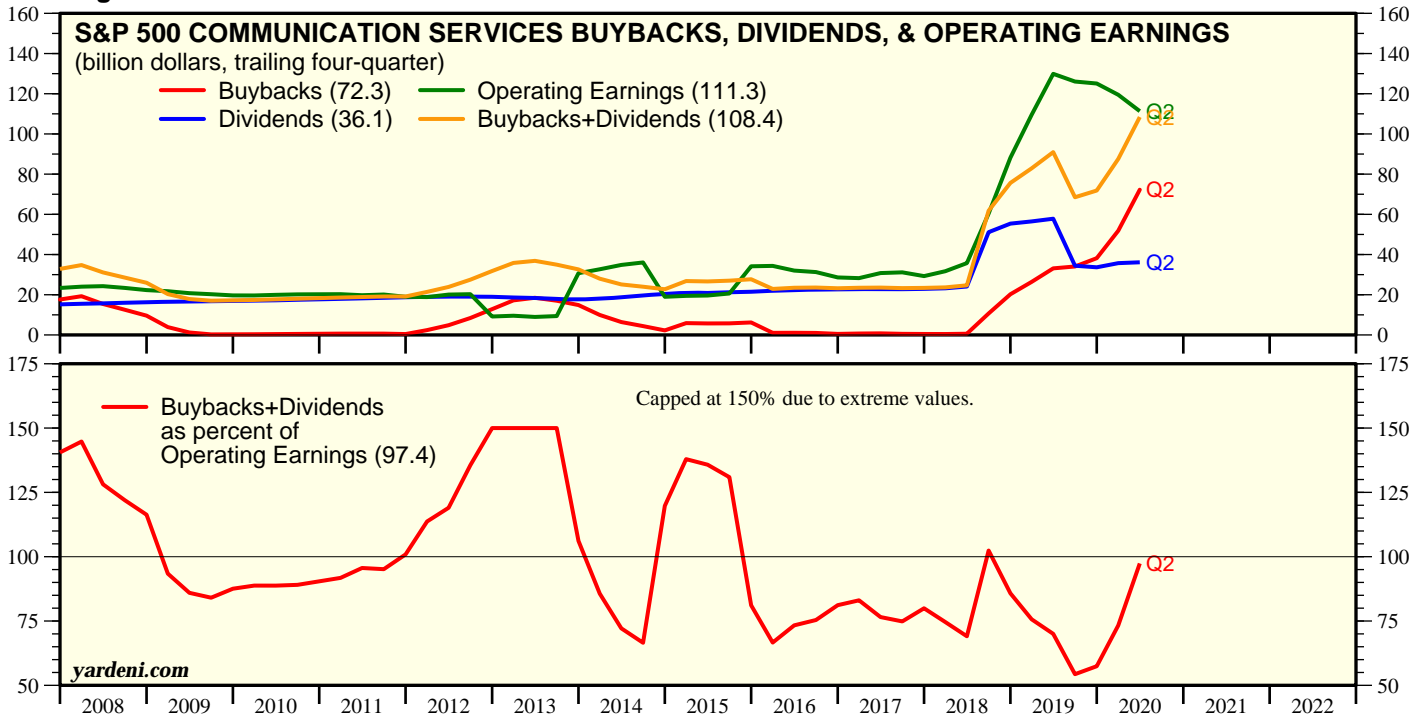
Figure 4.



Source: Standard & Poor's Corporation.

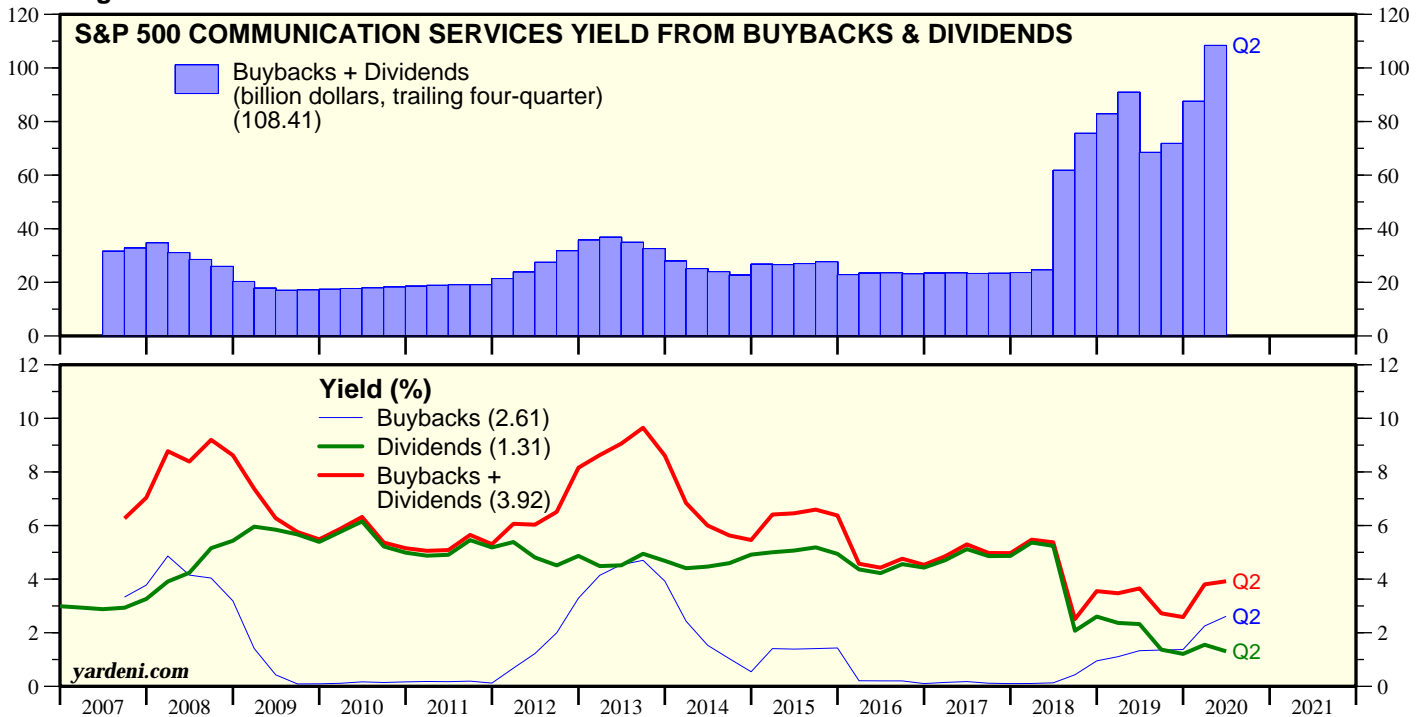
S&P 500 Communication Services

Figure 5.



Source: Standard & Poor's Corporation.

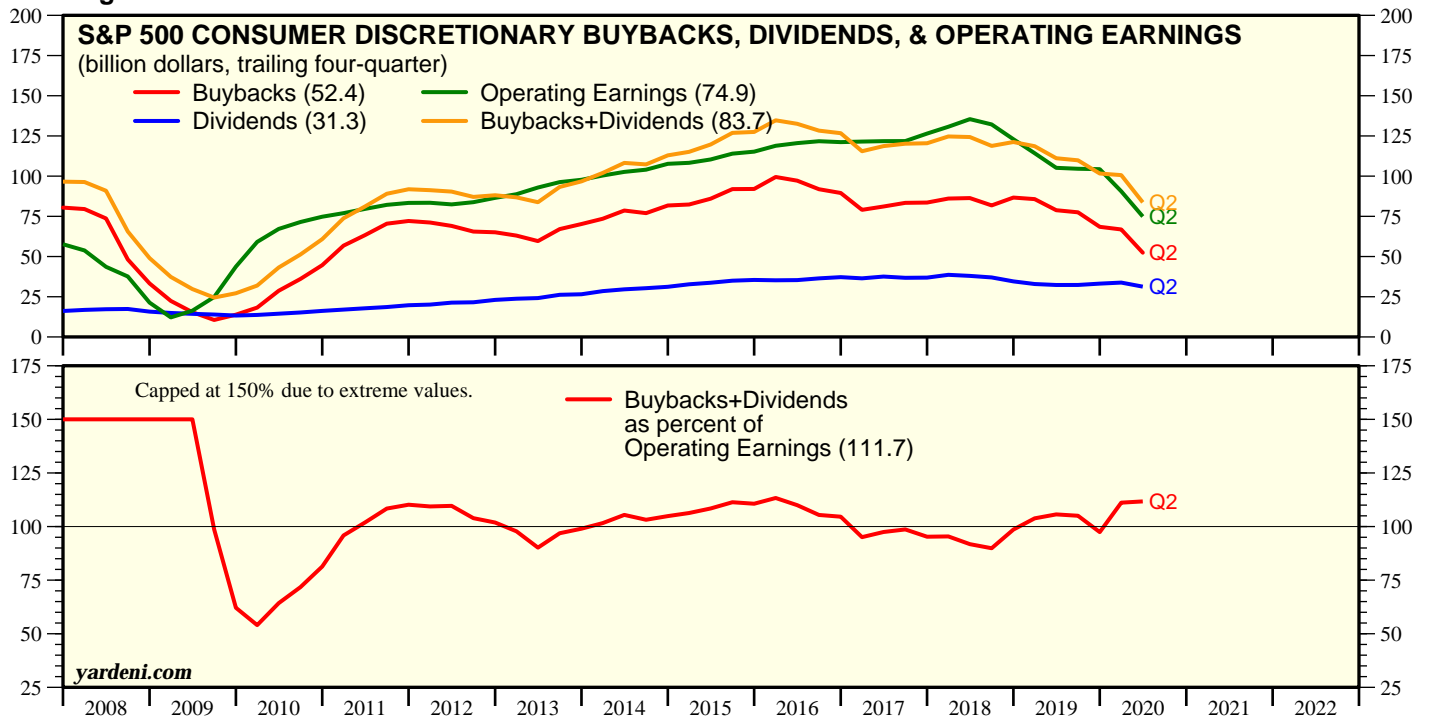
Figure 6.



Source: Standard & Poor's Corporation.

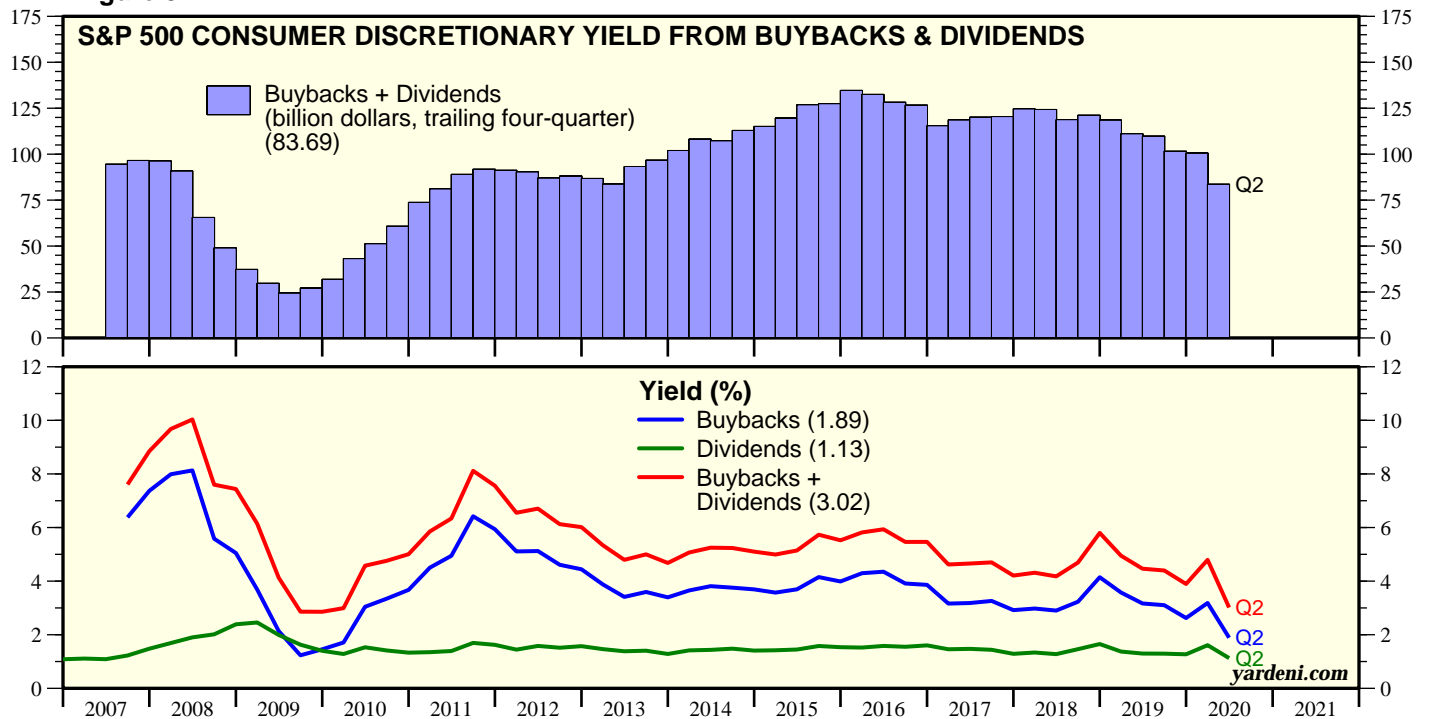
S&P 500 Consumer Discretionary

Figure 7.



Source: Standard & Poor's Corporation.

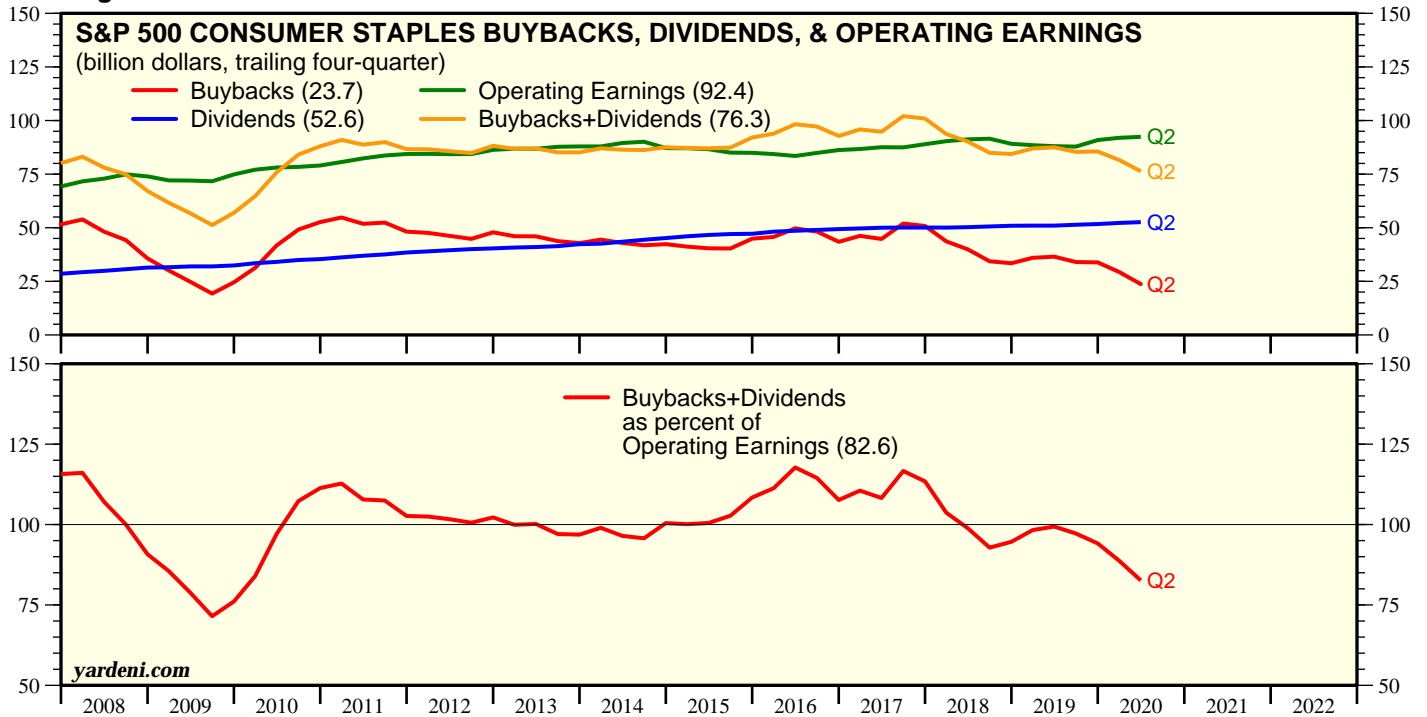
Figure 8.



Source: Standard & Poor's Corporation.

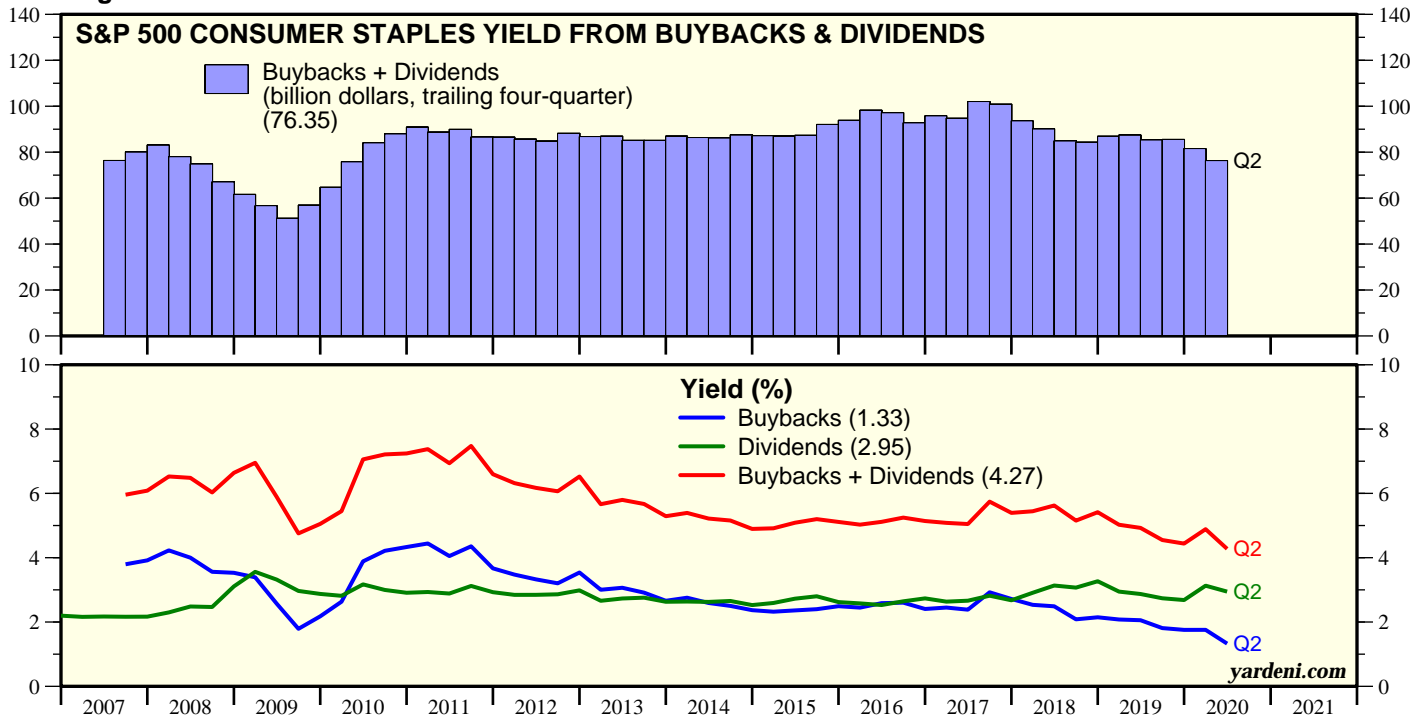
S&P 500 Consumer Staples

Figure 9.



Source: Standard & Poor's Corporation.

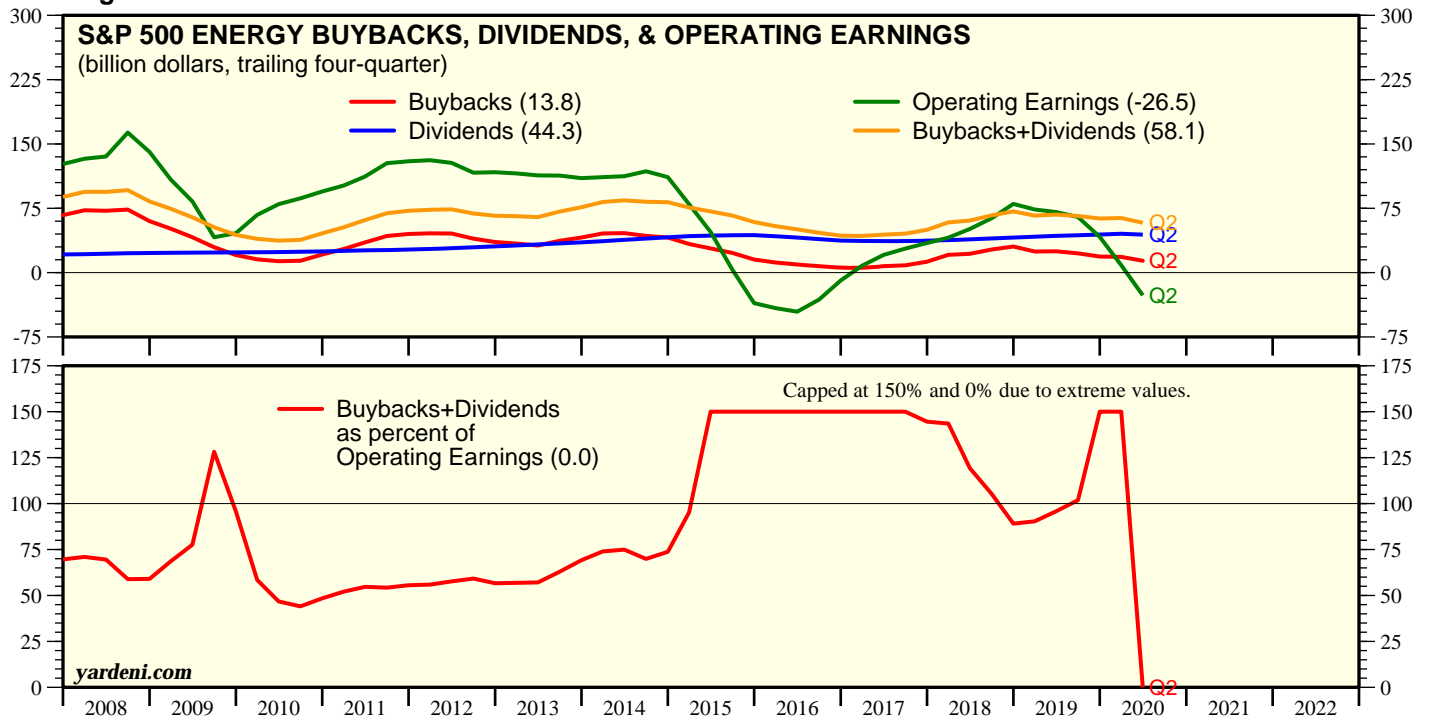
Figure 10.



Source: Standard & Poor's Corporation.

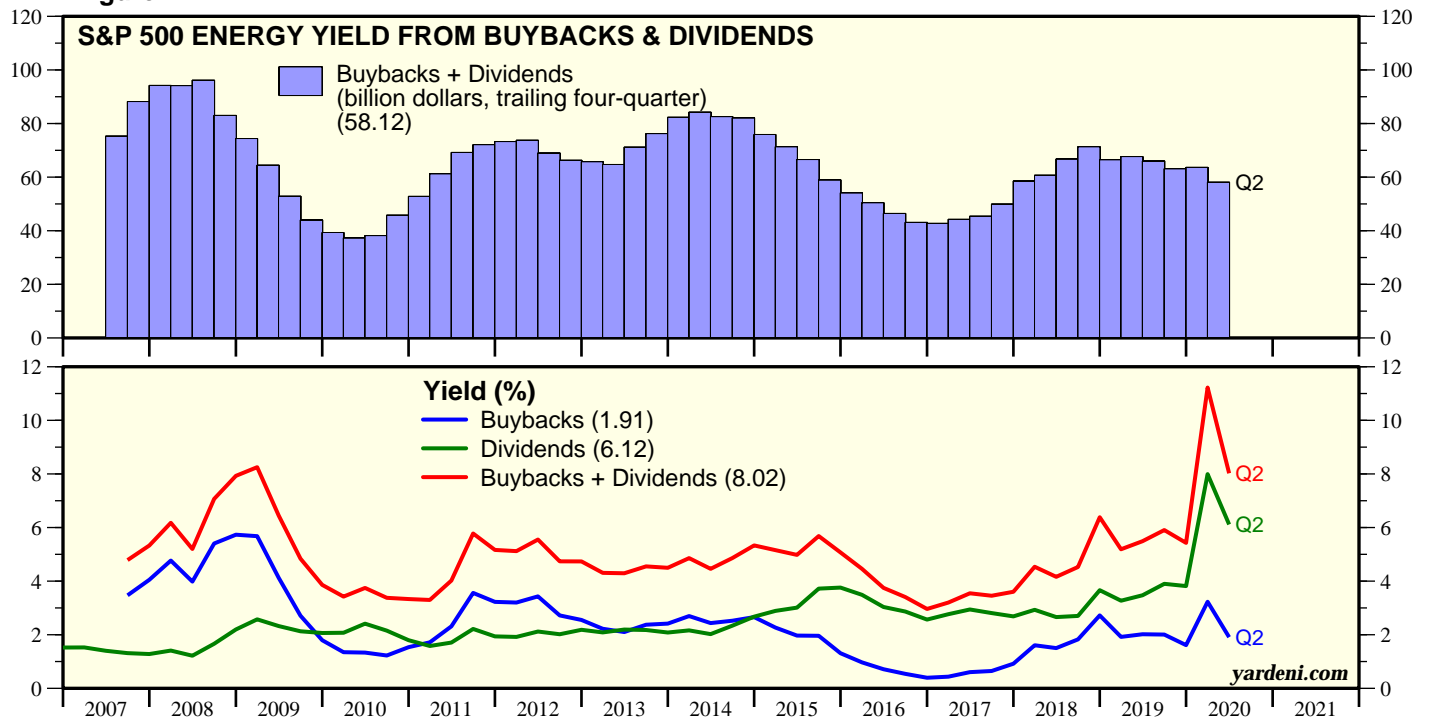
S&P 500 Energy

Figure 11.



Source: Standard & Poor's Corporation.

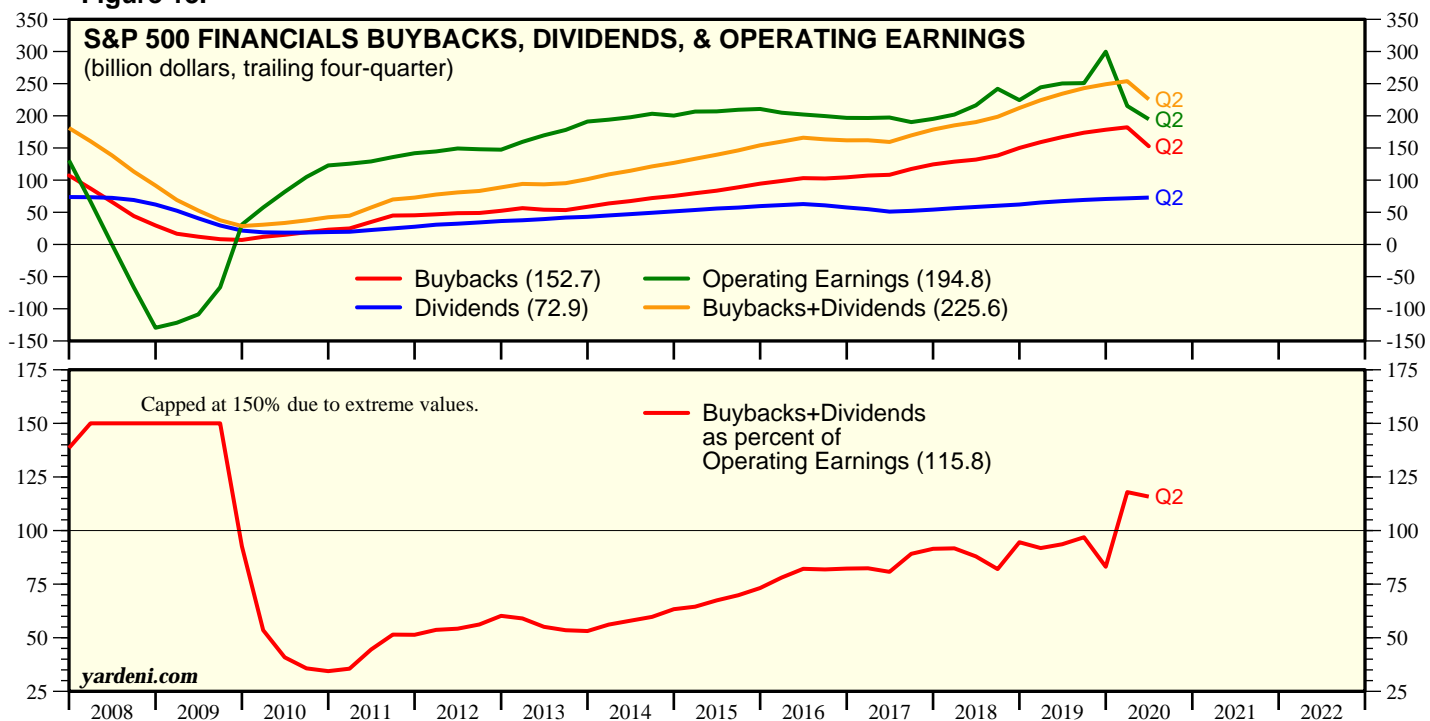
Figure 12.



Source: Standard & Poor's Corporation.

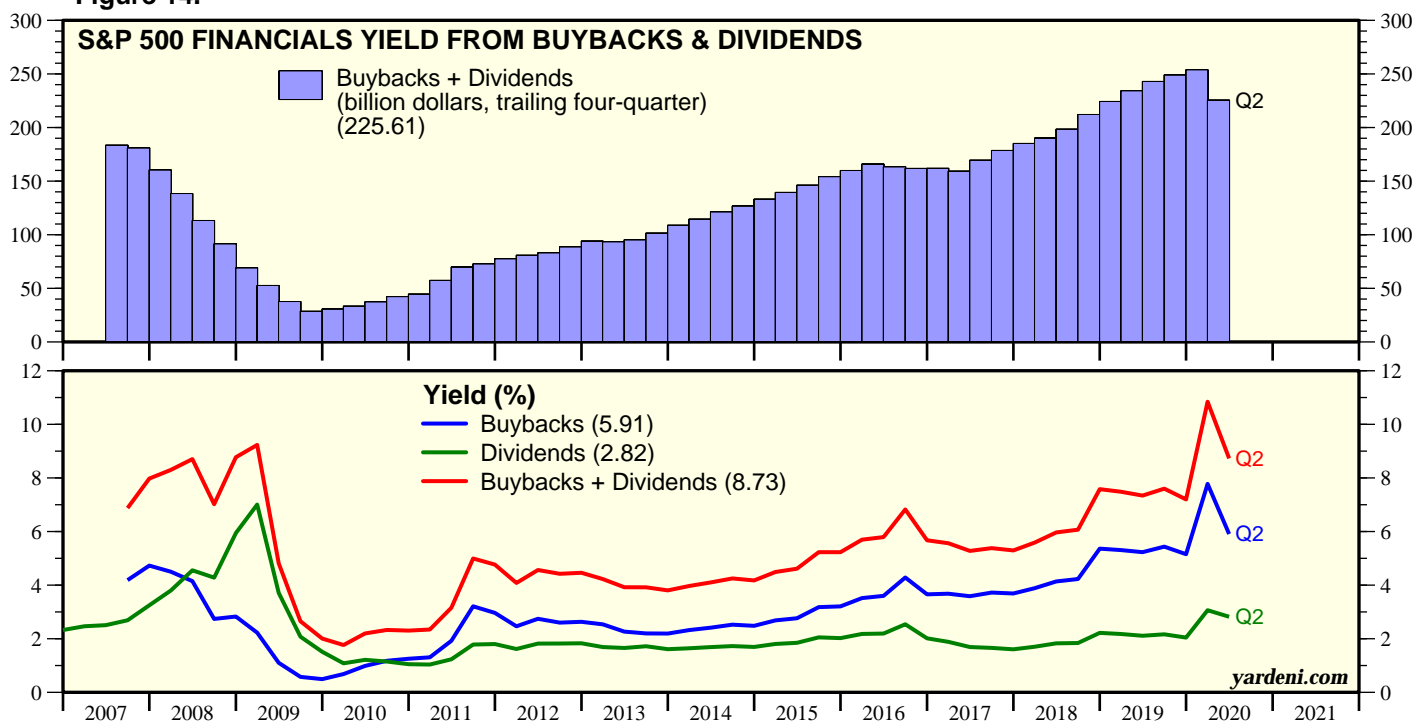
S&P 500 Financials

Figure 13.



Source: Standard & Poor's Corporation.

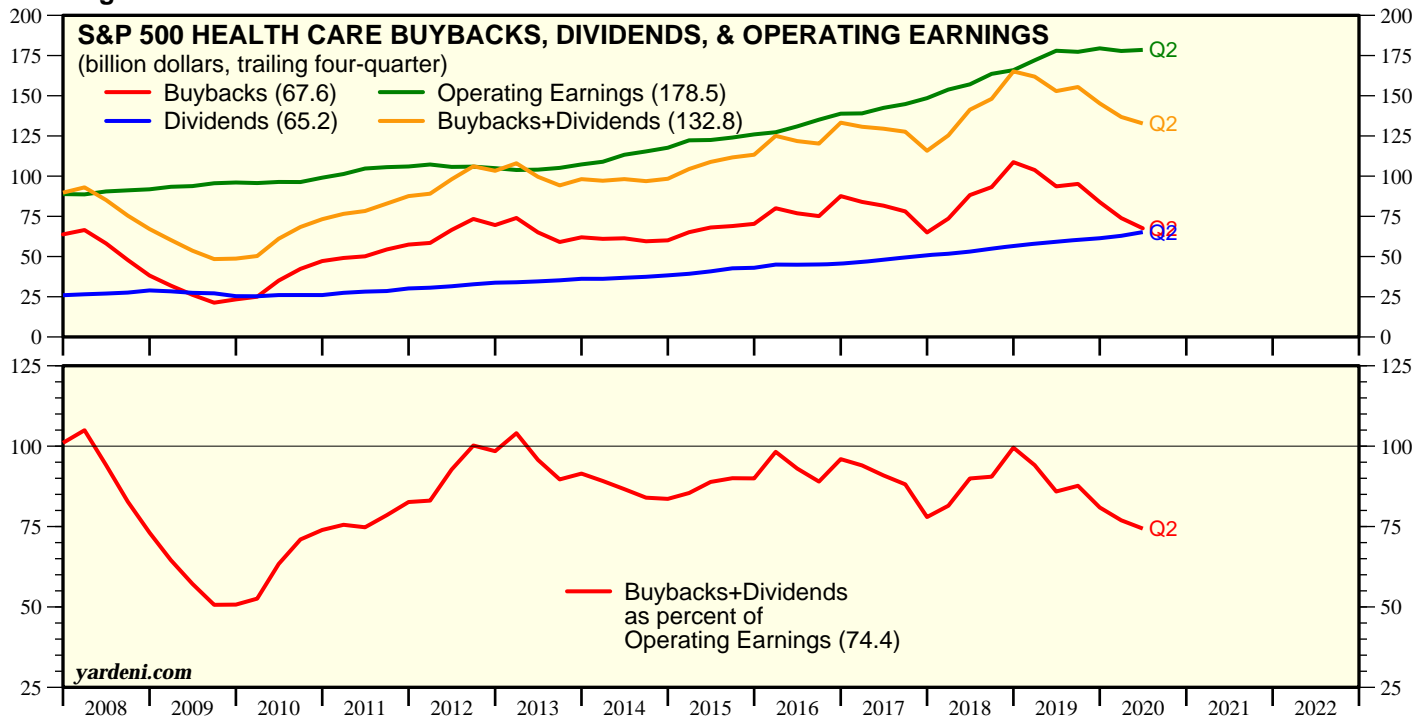
Figure 14.



Source: Standard & Poor's Corporation.

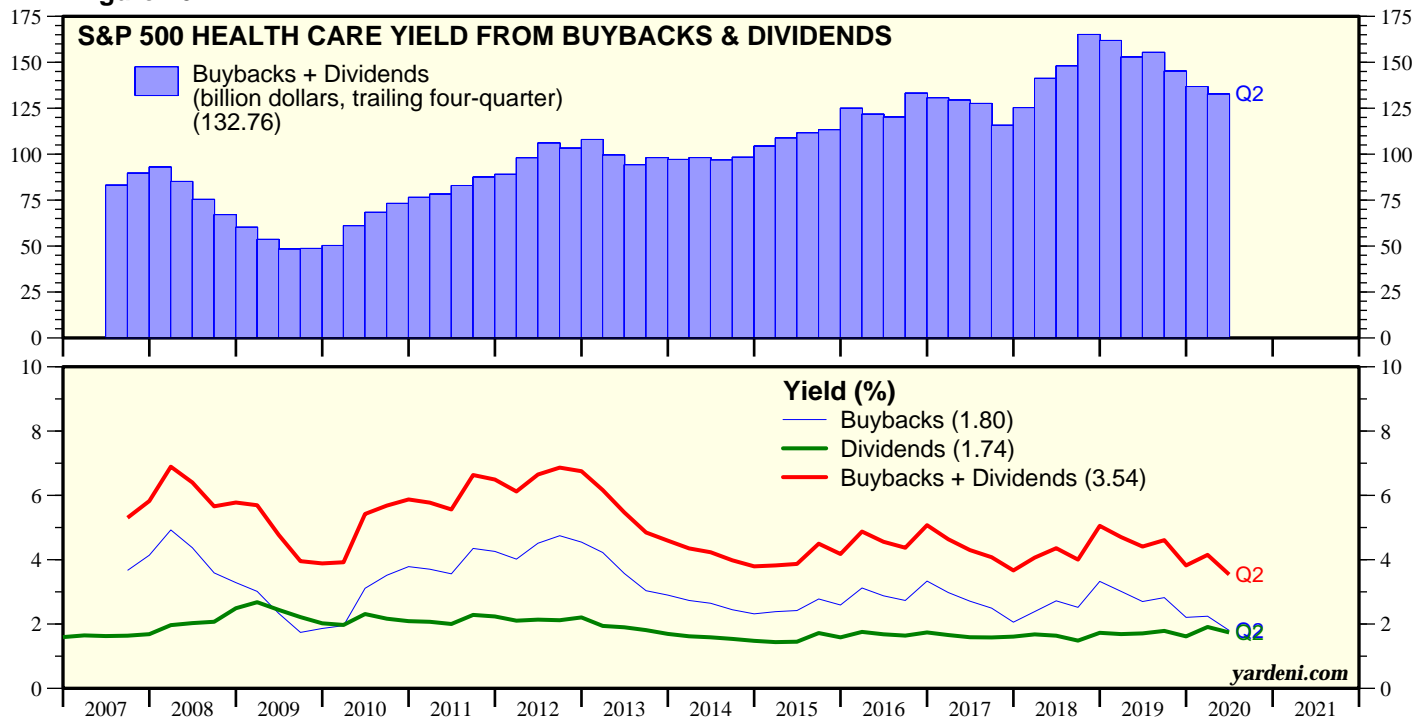
S&P 500 Health Care

Figure 15.



Source: Standard & Poor's Corporation.

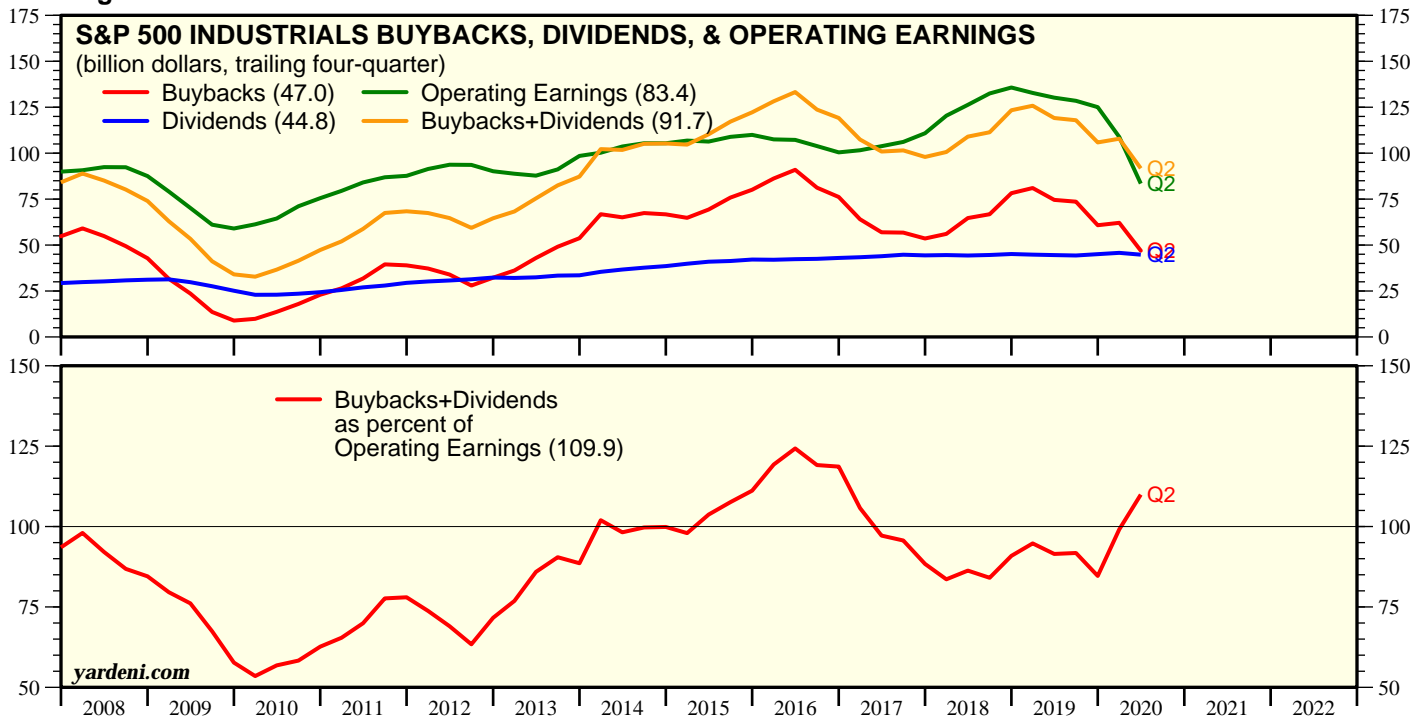
Figure 16.



Source: Standard & Poor's Corporation.

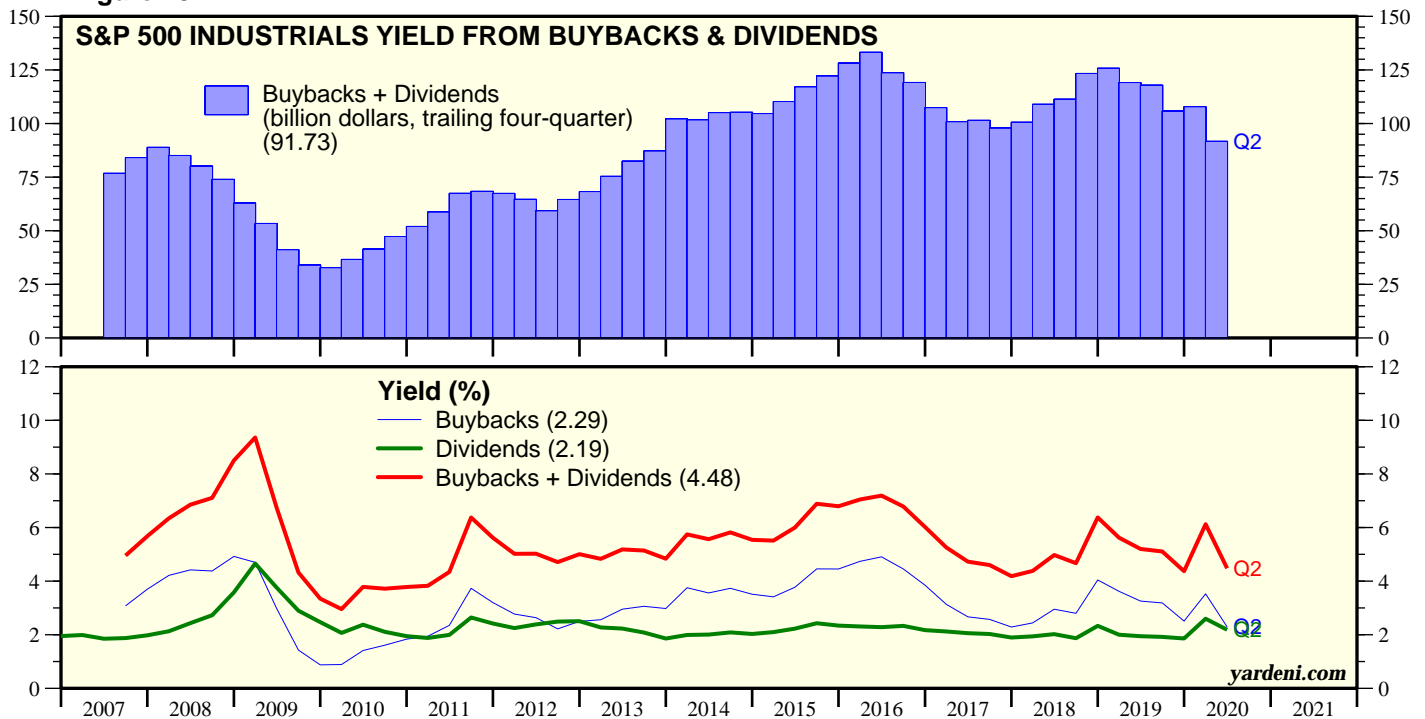
S&P 500 Industrials

Figure 17.



Source: Standard & Poor's Corporation.

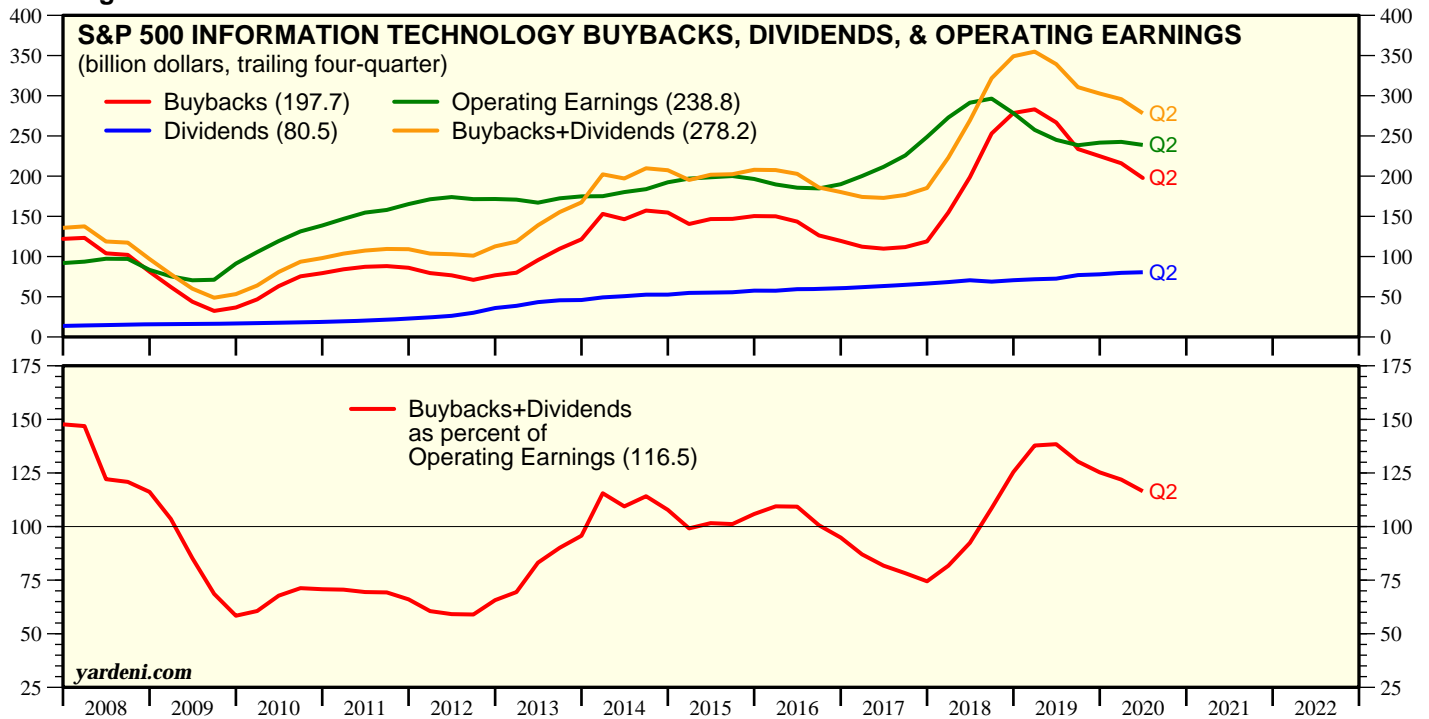
Figure 18.



Source: Standard & Poor's Corporation.

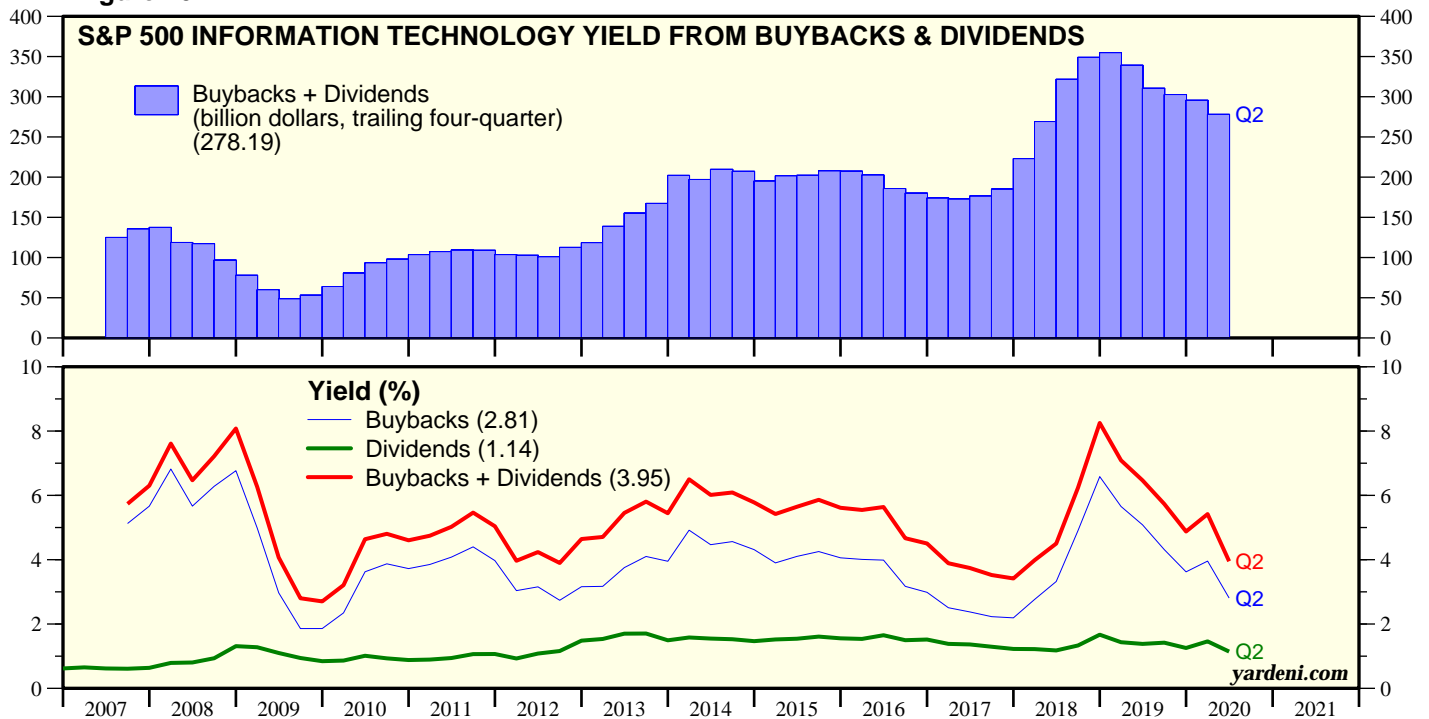
S&P 500 Information Technology

Figure 19.



Source: Standard & Poor's Corporation.

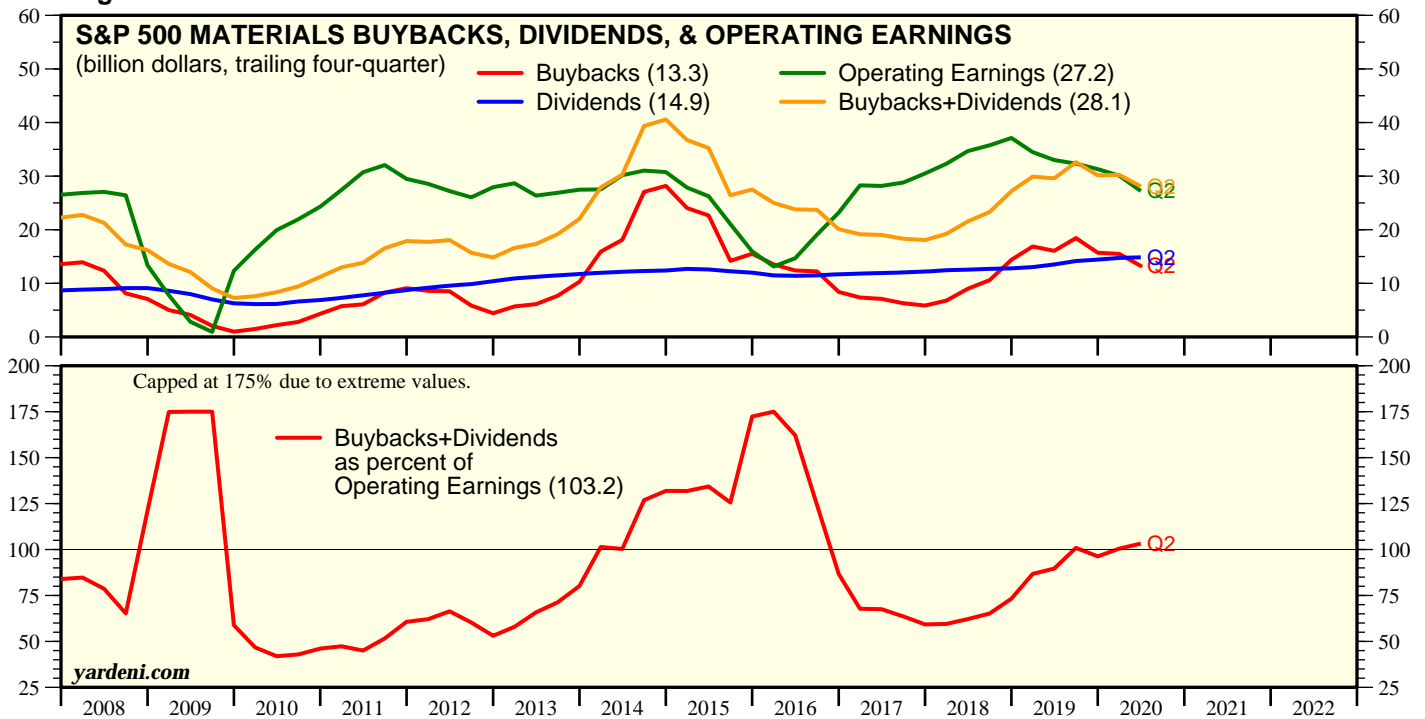
Figure 20.



Source: Standard & Poor's Corporation.

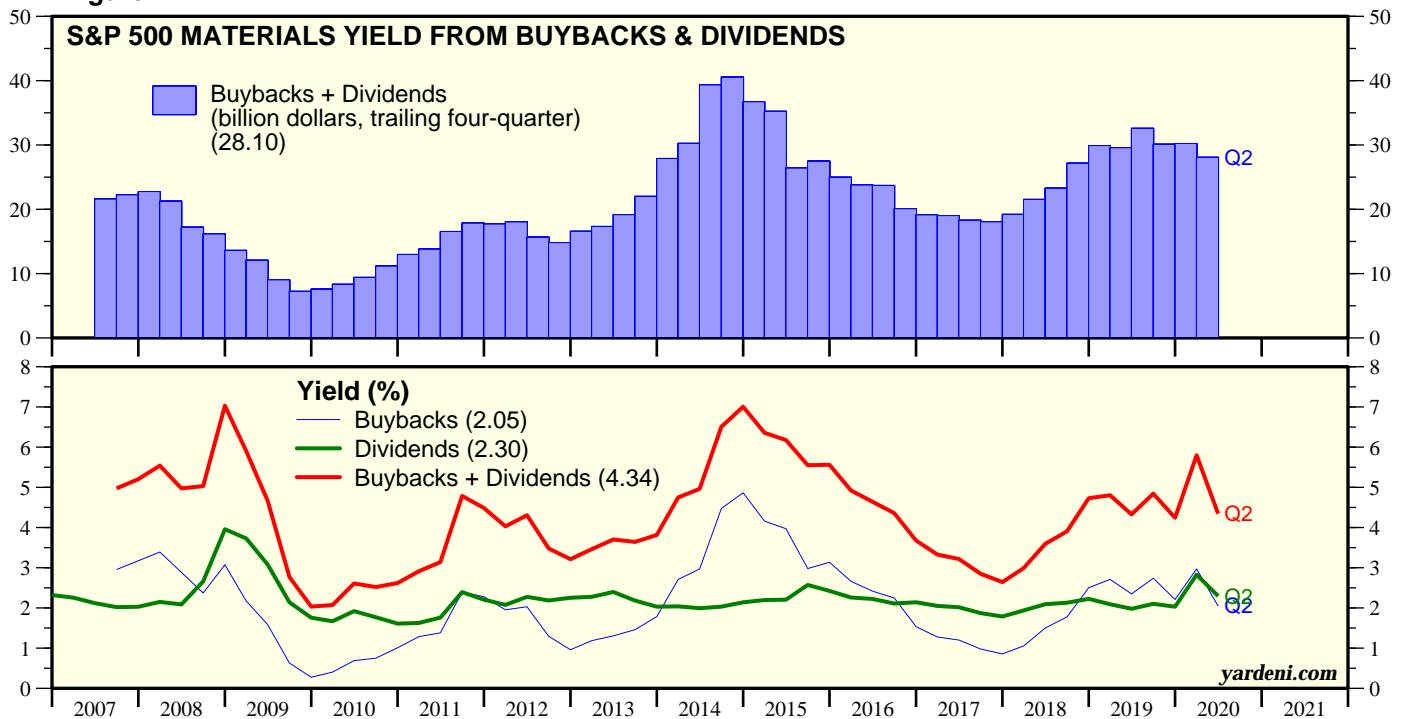
S&P 500 Materials

Figure 21.



Source: Standard & Poor's Corporation.

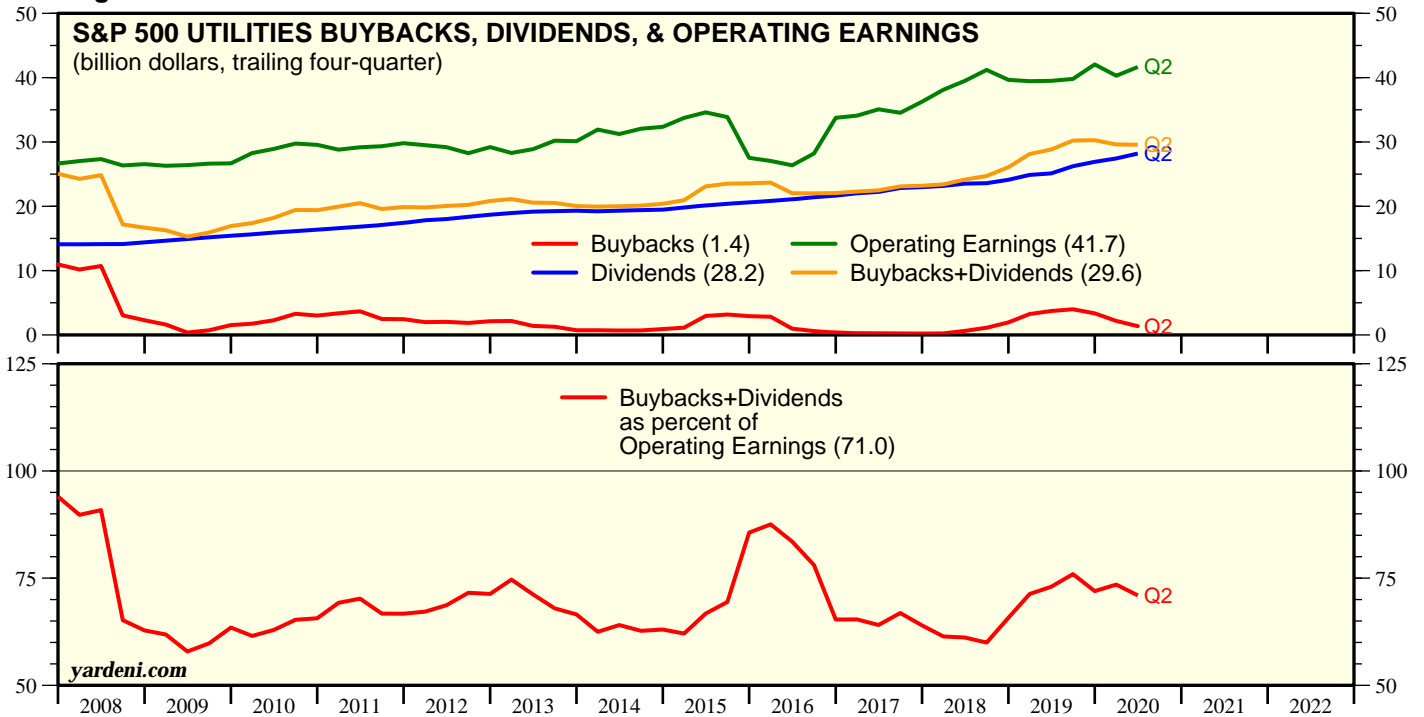
Figure 22.



Source: Standard & Poor's Corporation.

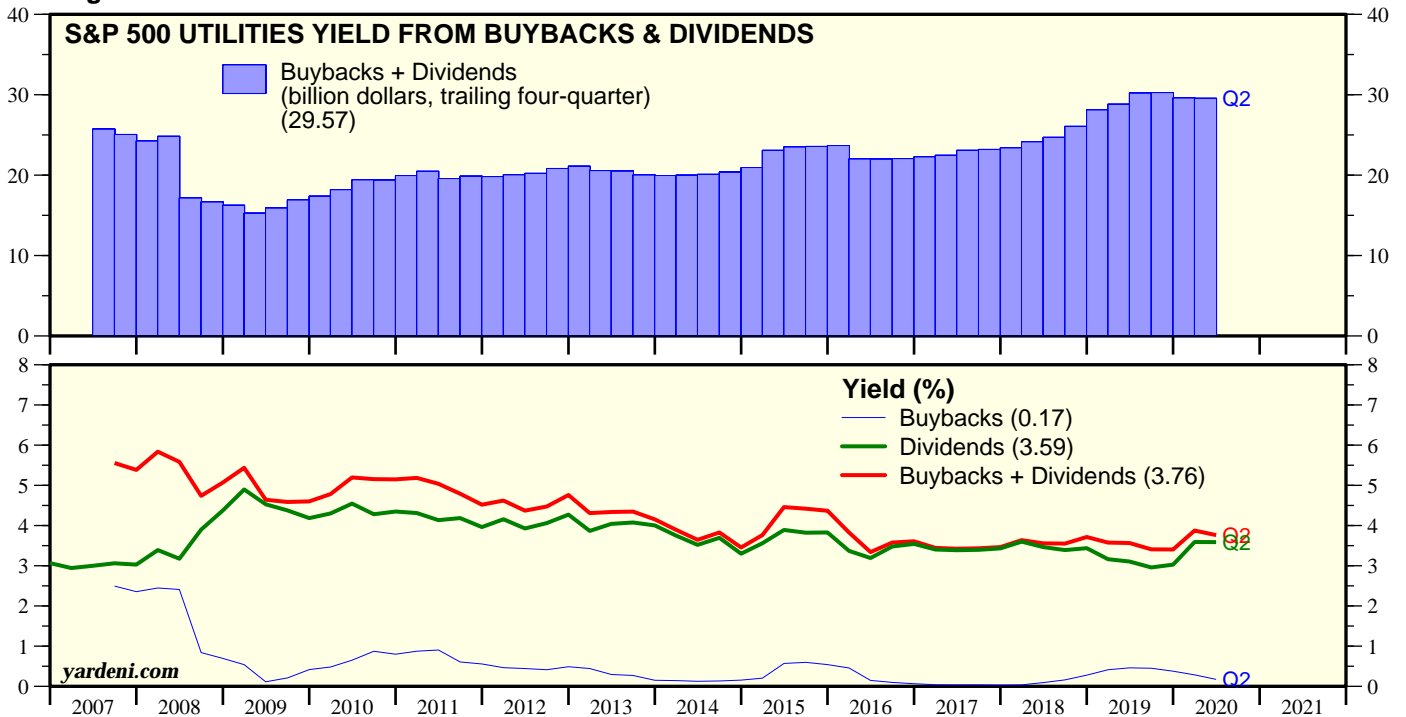
S&P 500 Utilities

Figure 23.



Source: Standard & Poor's Corporation.

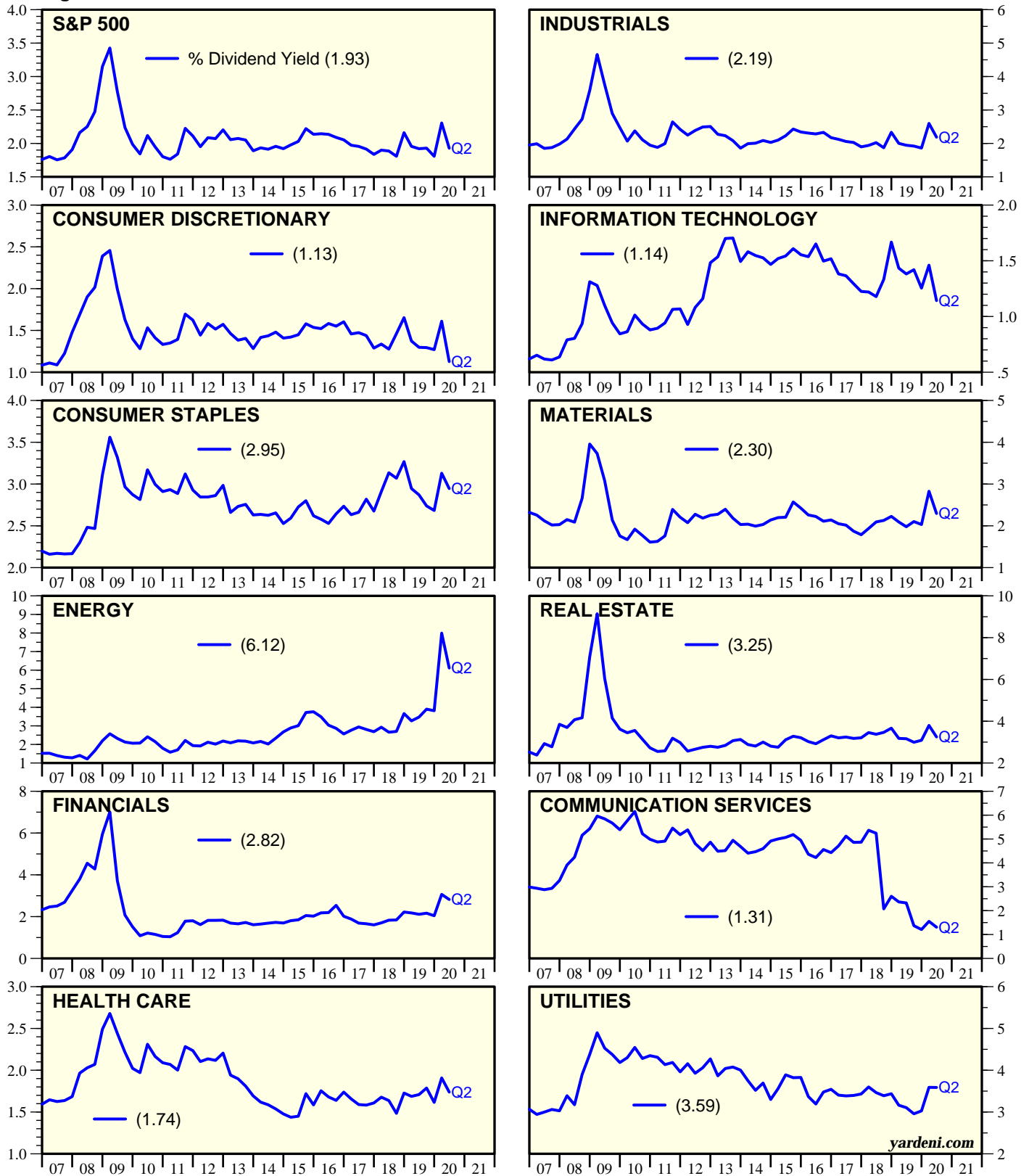
Figure 24.



Source: Standard & Poor's Corporation.

S&P 500 Sectors Dividend Yield

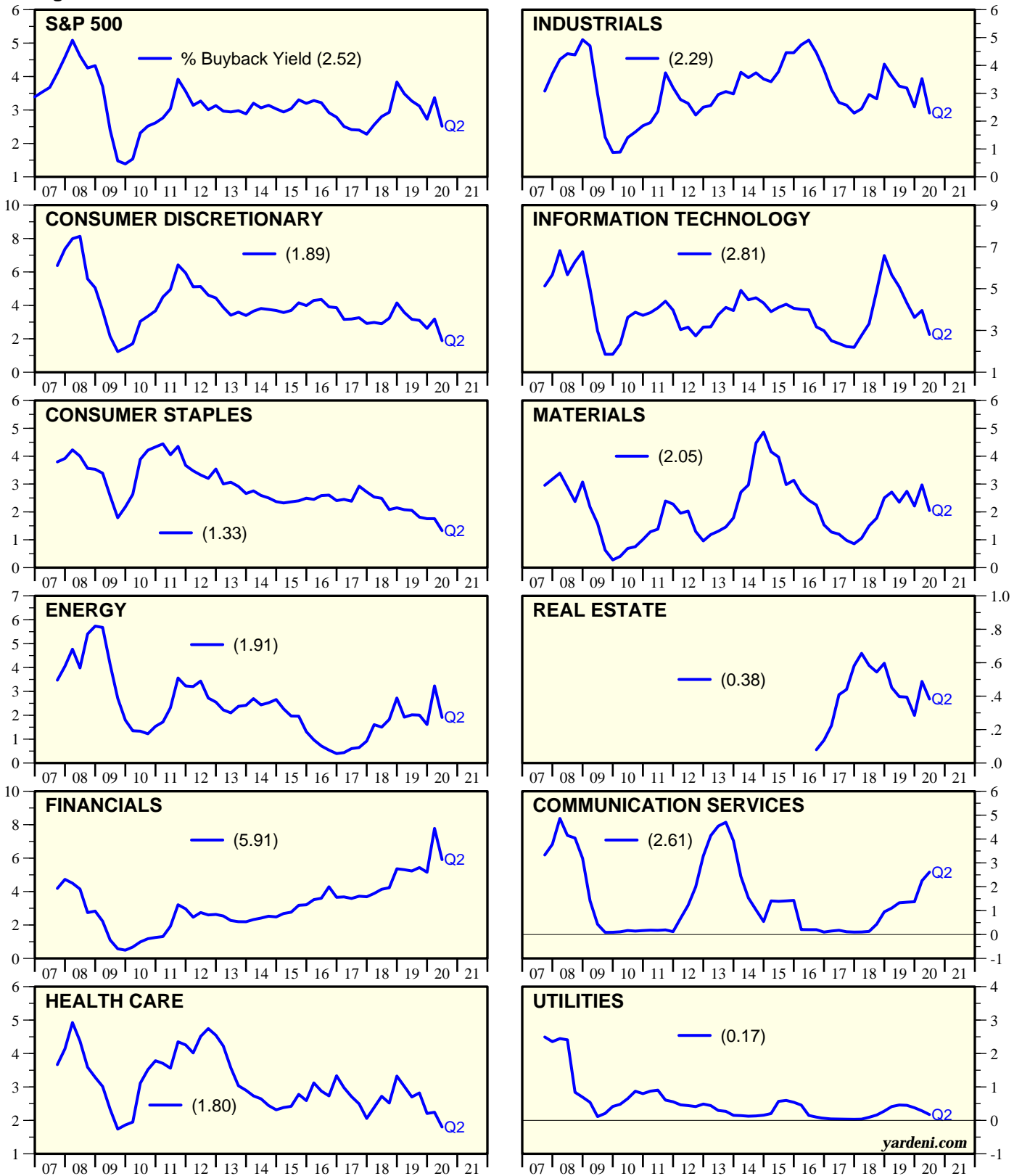
Figure 25.



Source: Standard & Poor's.

S&P 500 Sectors Buyback Yield

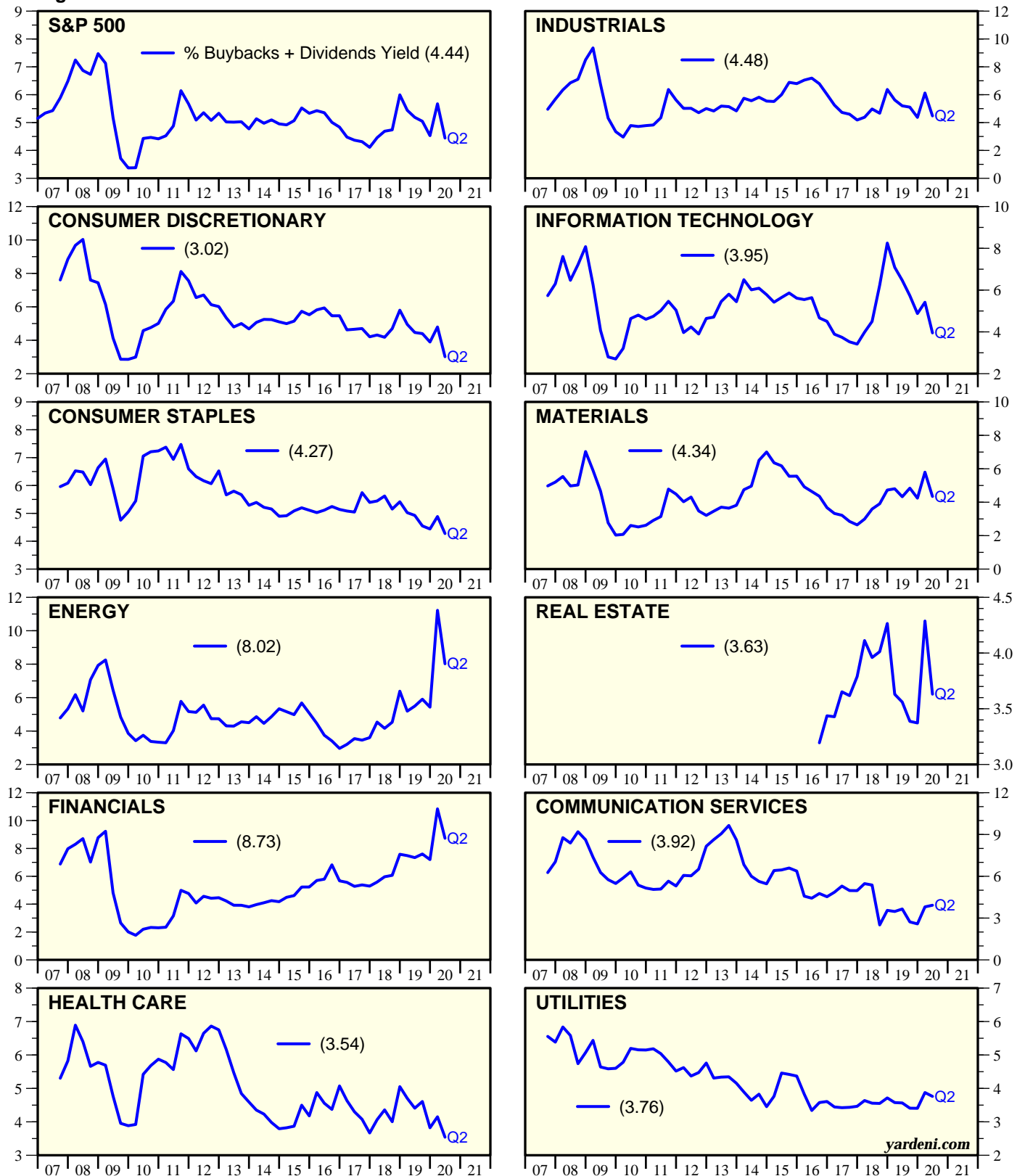
Figure 26.



Source: Standard & Poor's Corporation.

S&P 500 Sectors Dividends + Buybacks Yield

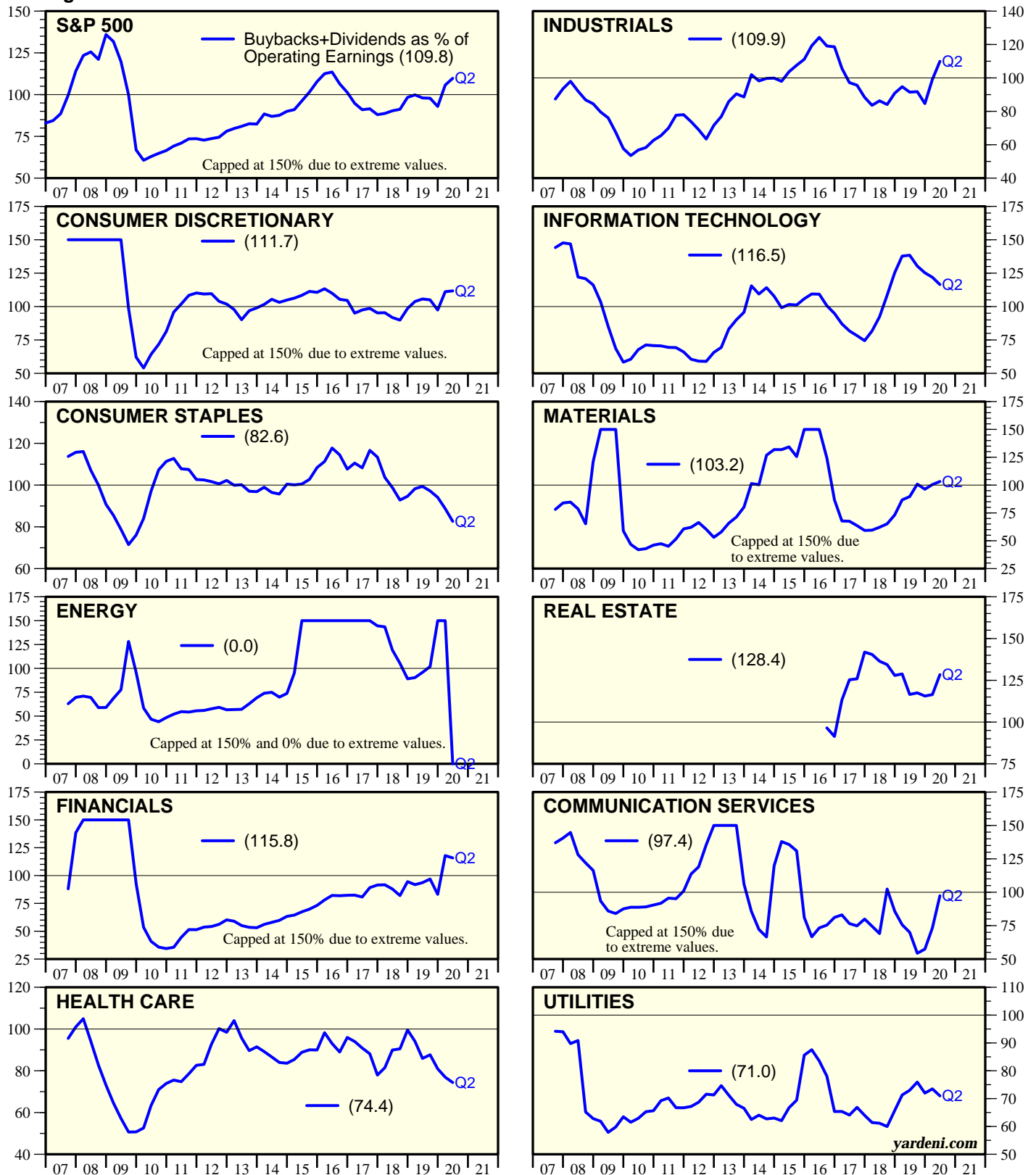
Figure 27.



Source: Standard & Poor's Corporation.

Dividends + Buybacks as % of Operating Earnings

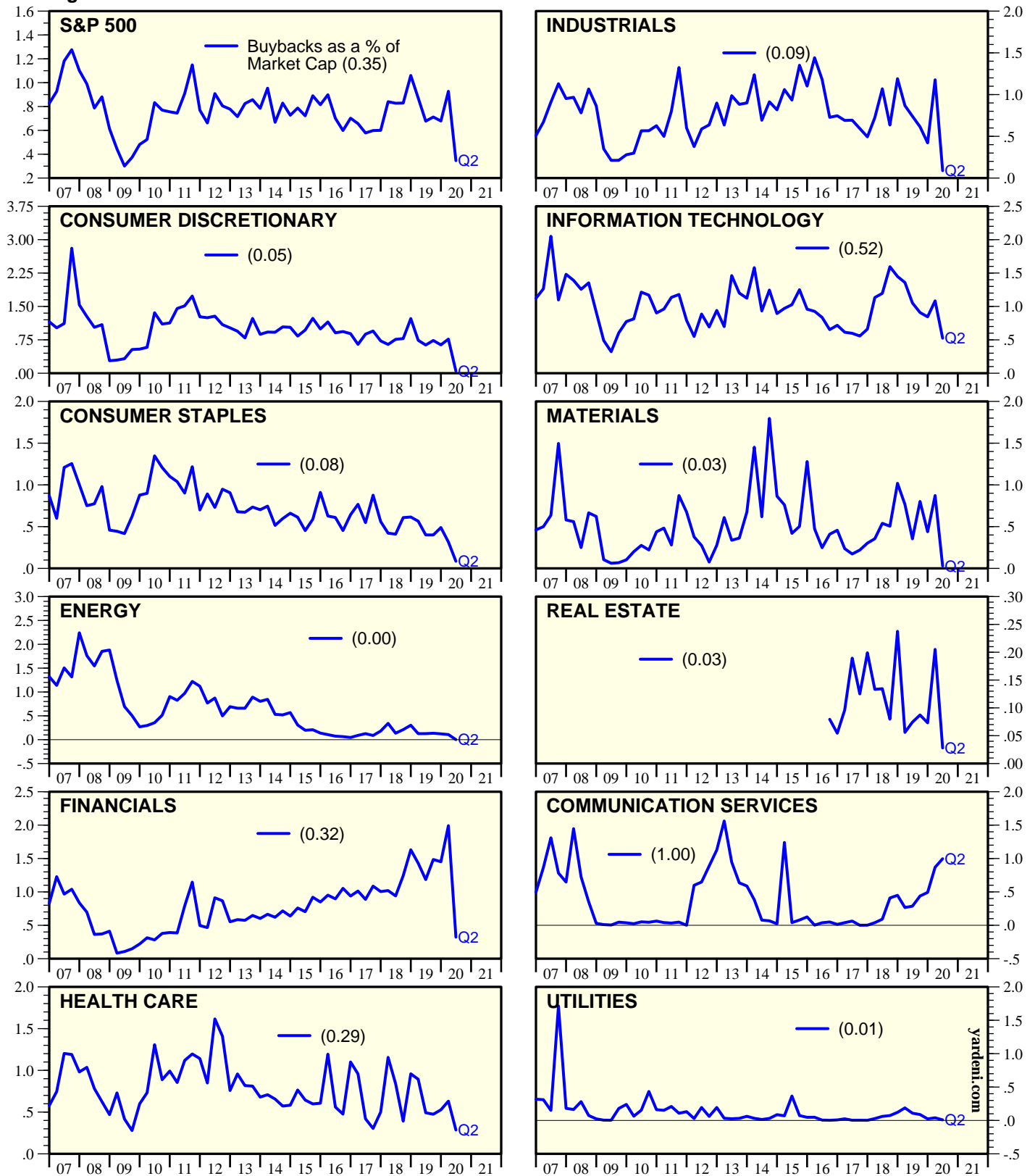
Figure 28.



Source: Standard & Poor's Corporation.

Buybacks as % of Market Cap

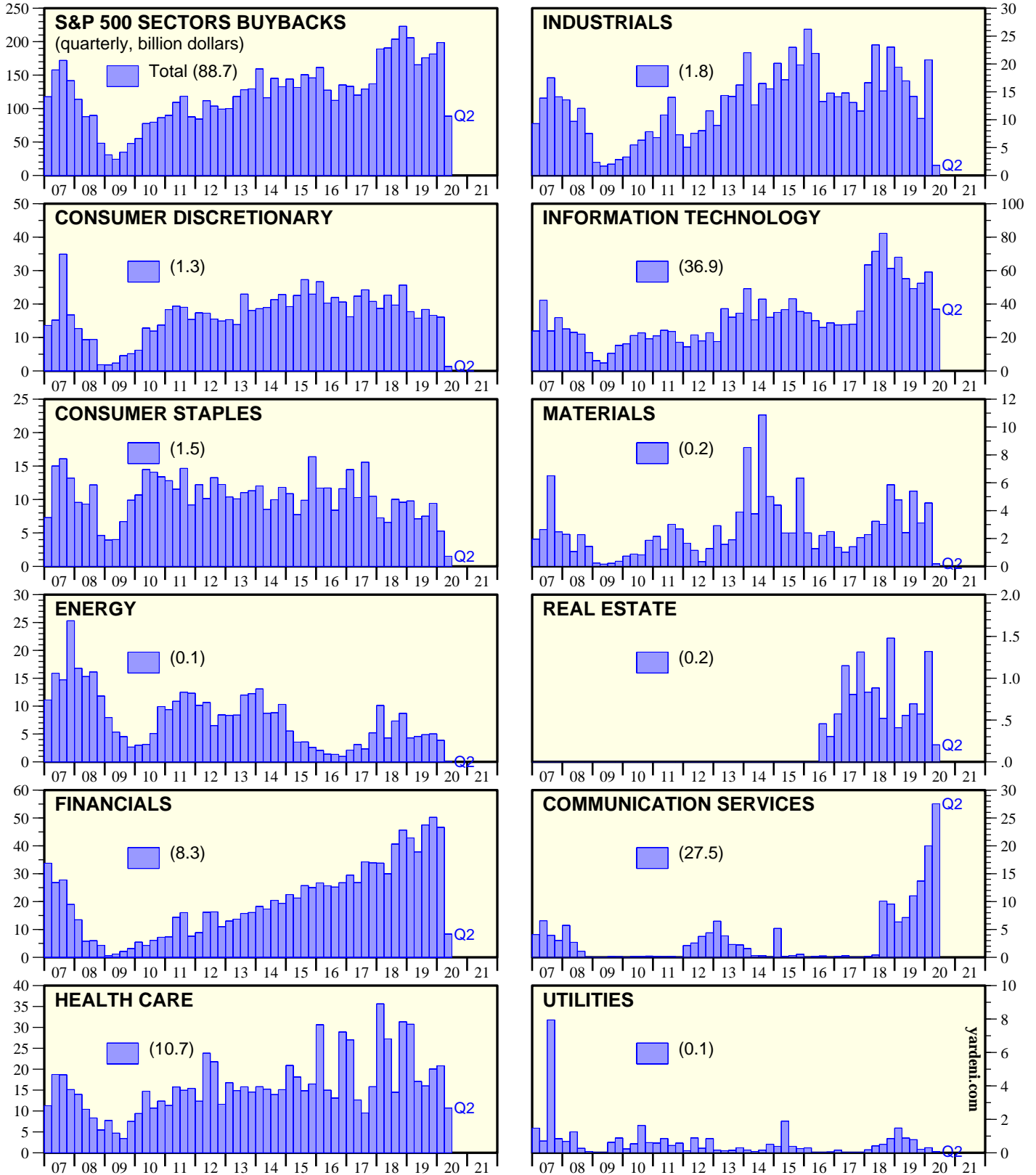
Figure 29.



Source: Standard & Poor's Corporation.

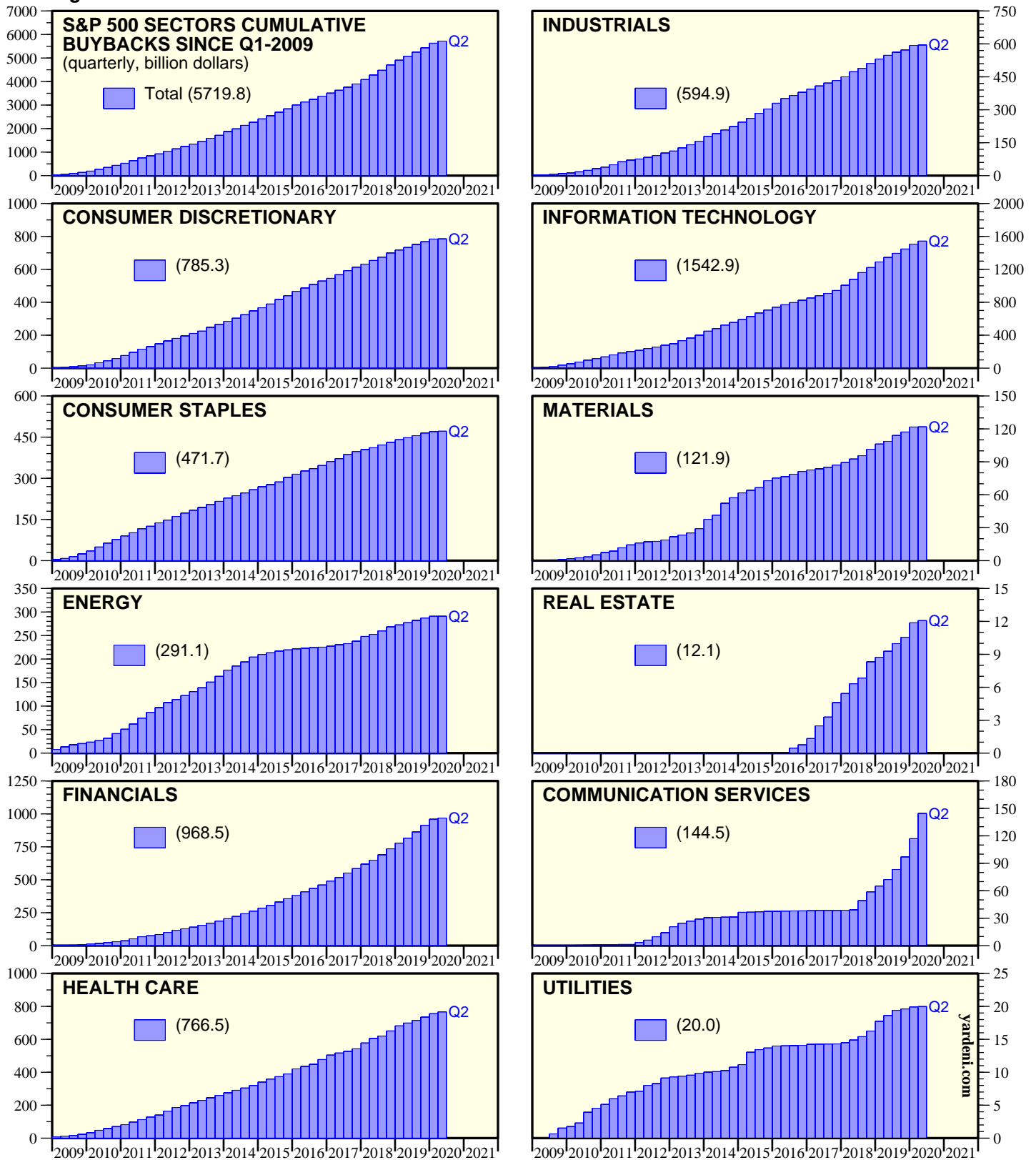
S&P 500 Sectors Buybacks

Figure 30.



S&P 500 Sectors Cumulative Buybacks Since Q1-2009

Figure 31.



Note: Real Estate sector data start Q3-2016.
Source: Standard & Poor's.

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