

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 26, 2017

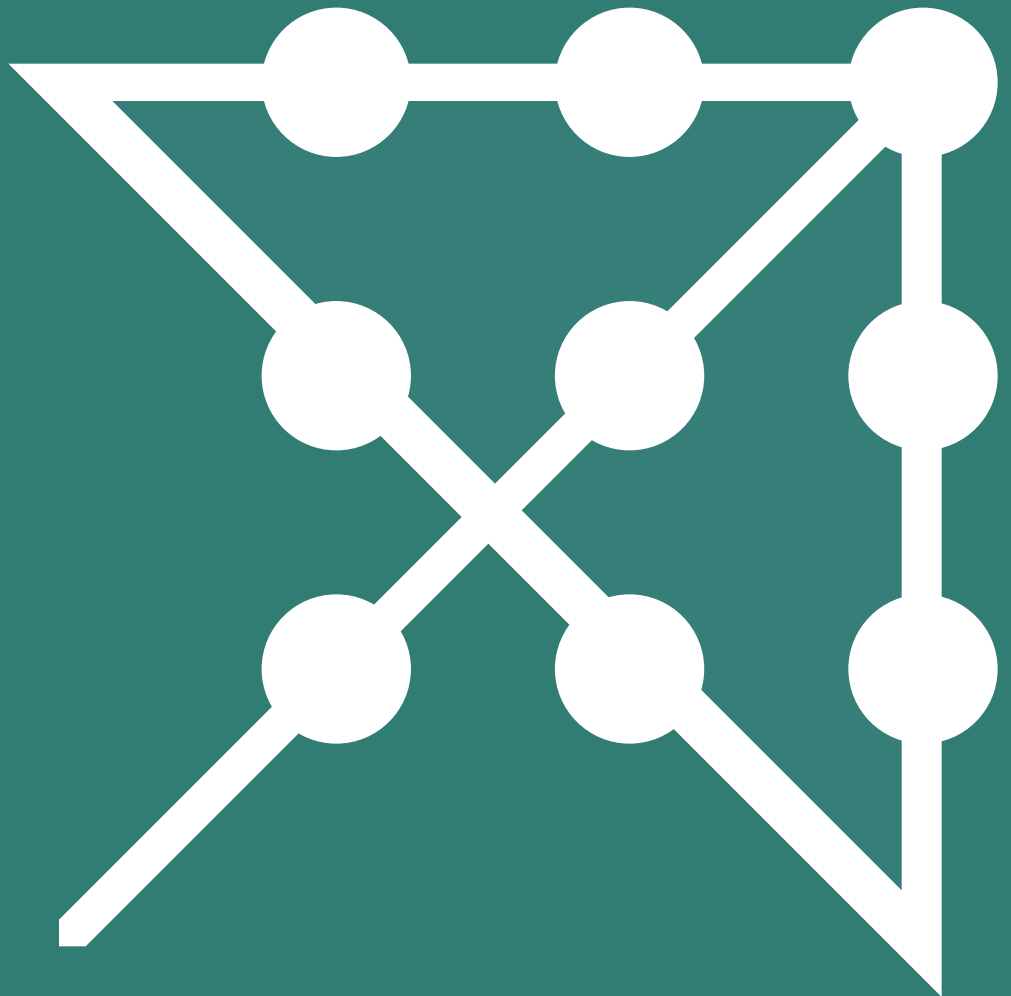
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Mali Quintana

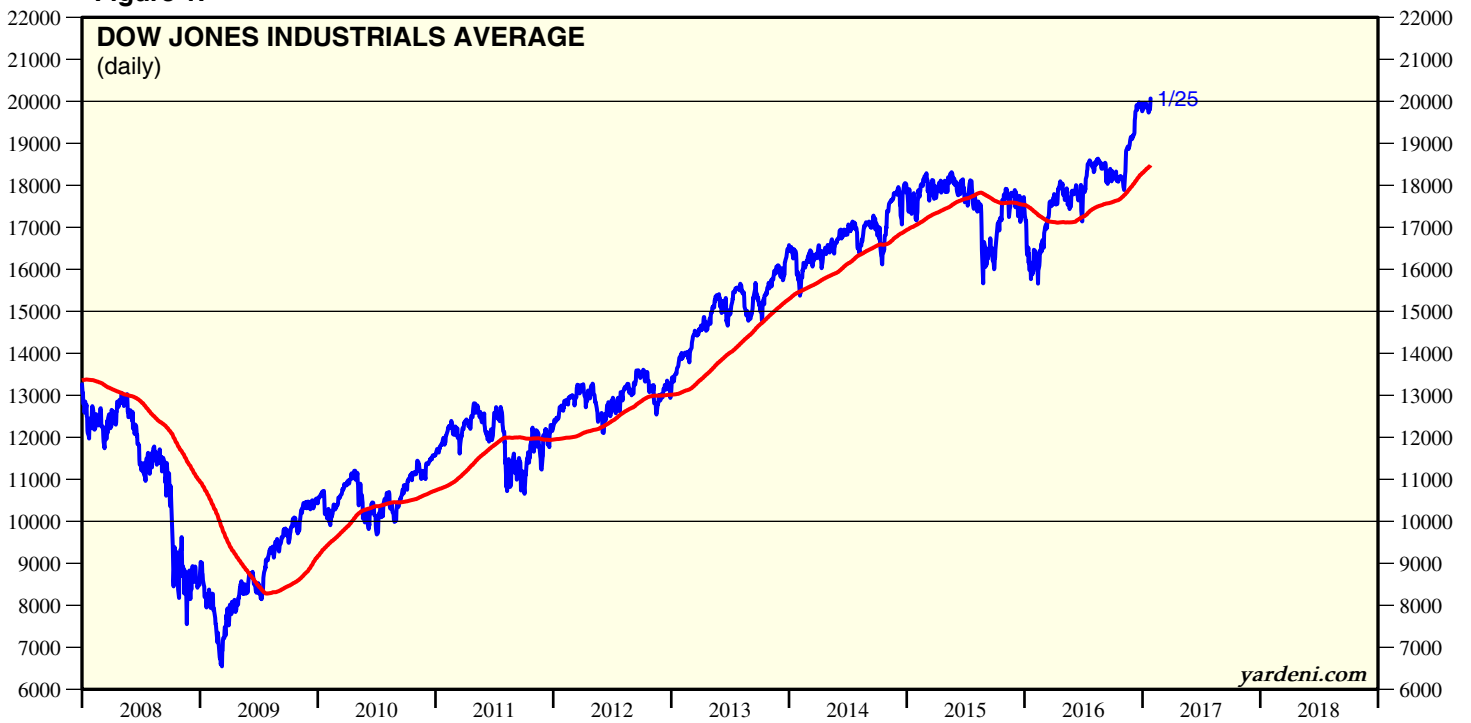
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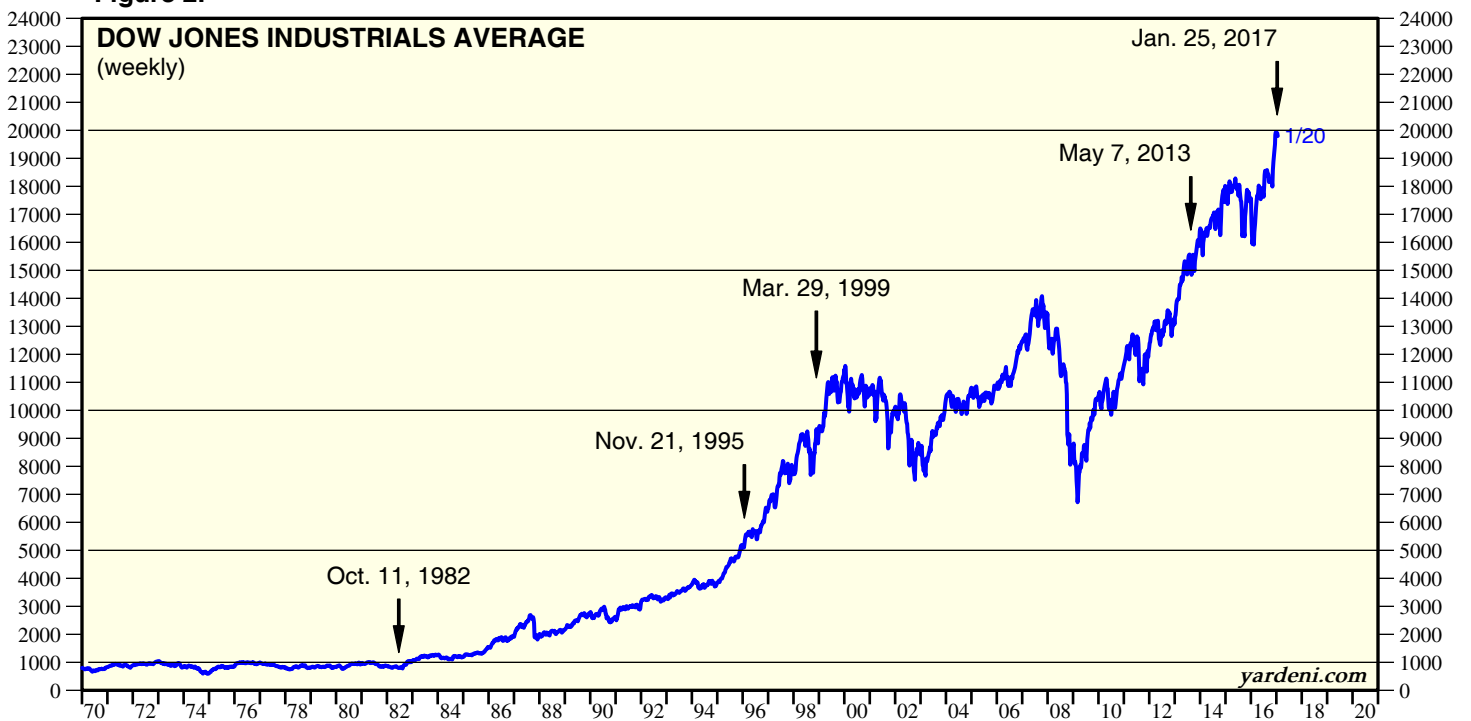
thinking outside the box

Figure 1.



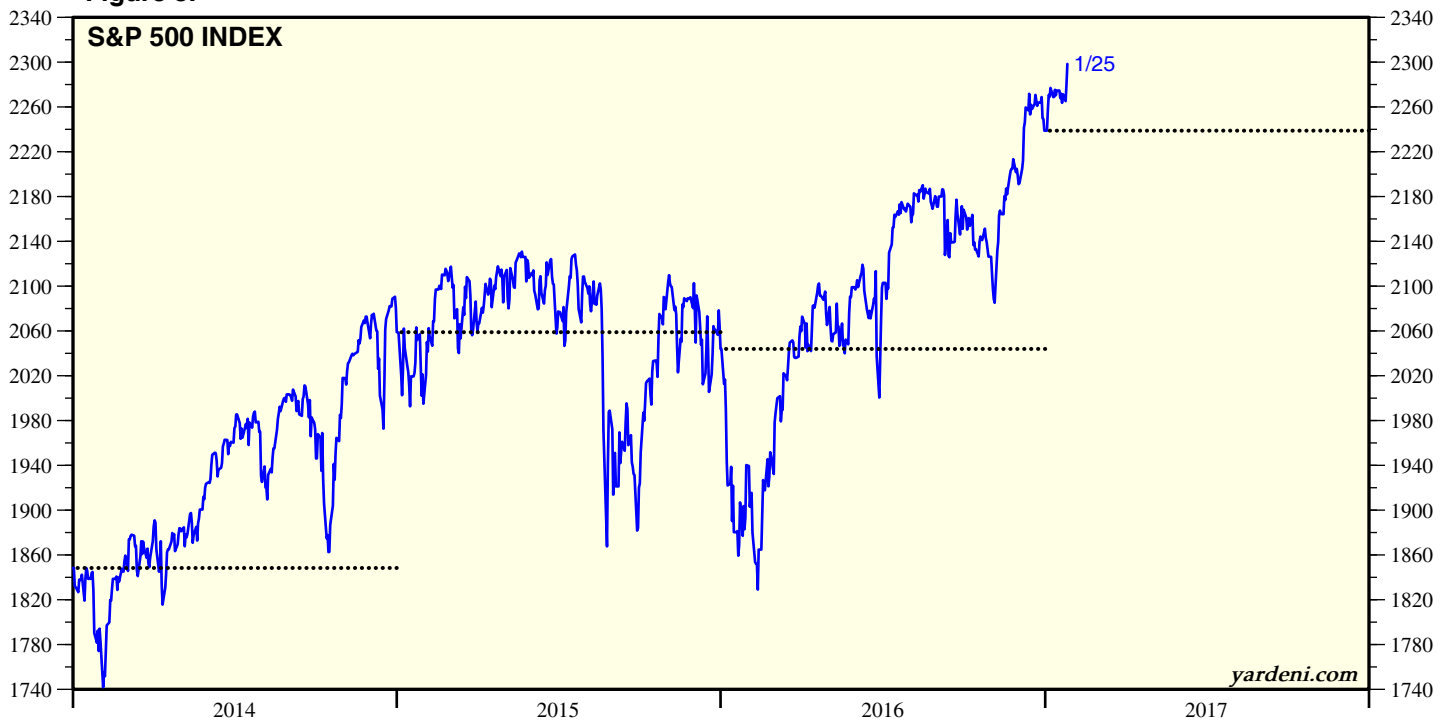
Source: The Wall Street Journal.

Figure 2.



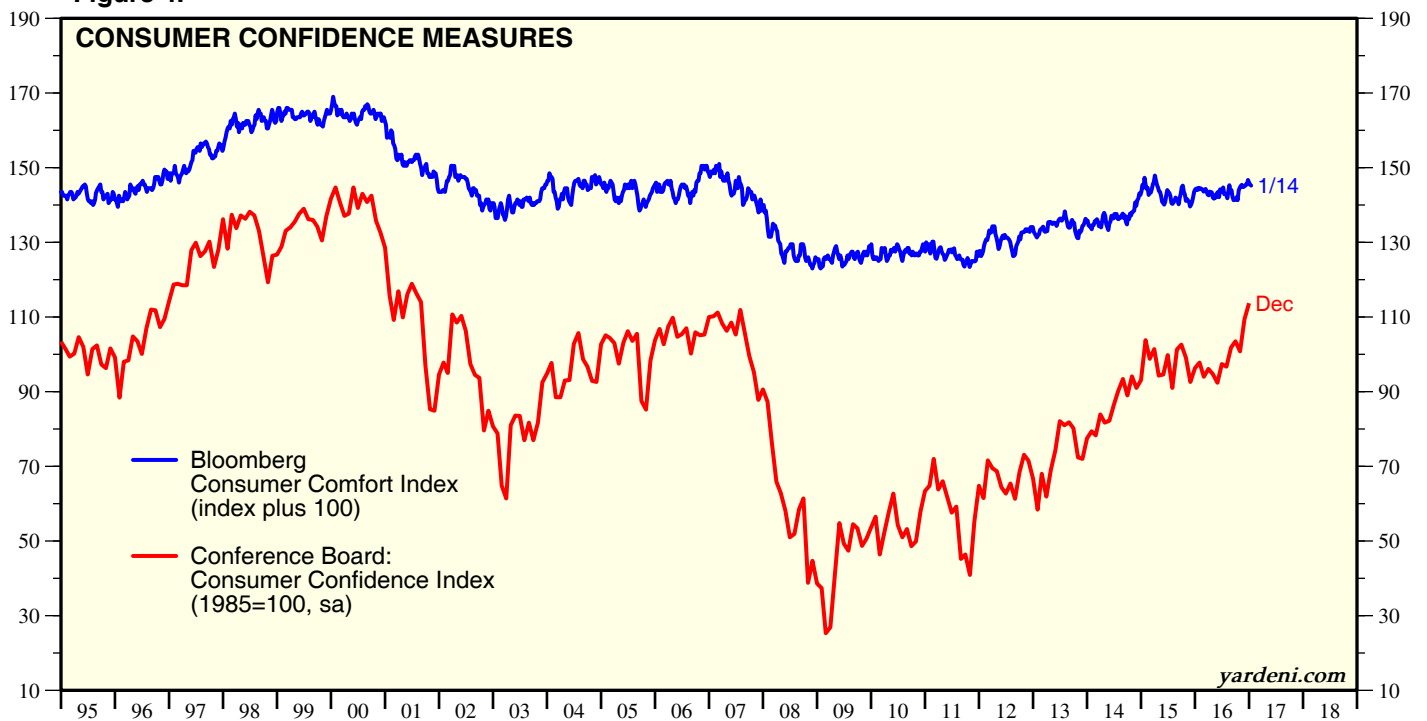
Source: The Wall Street Journal.

Figure 3.



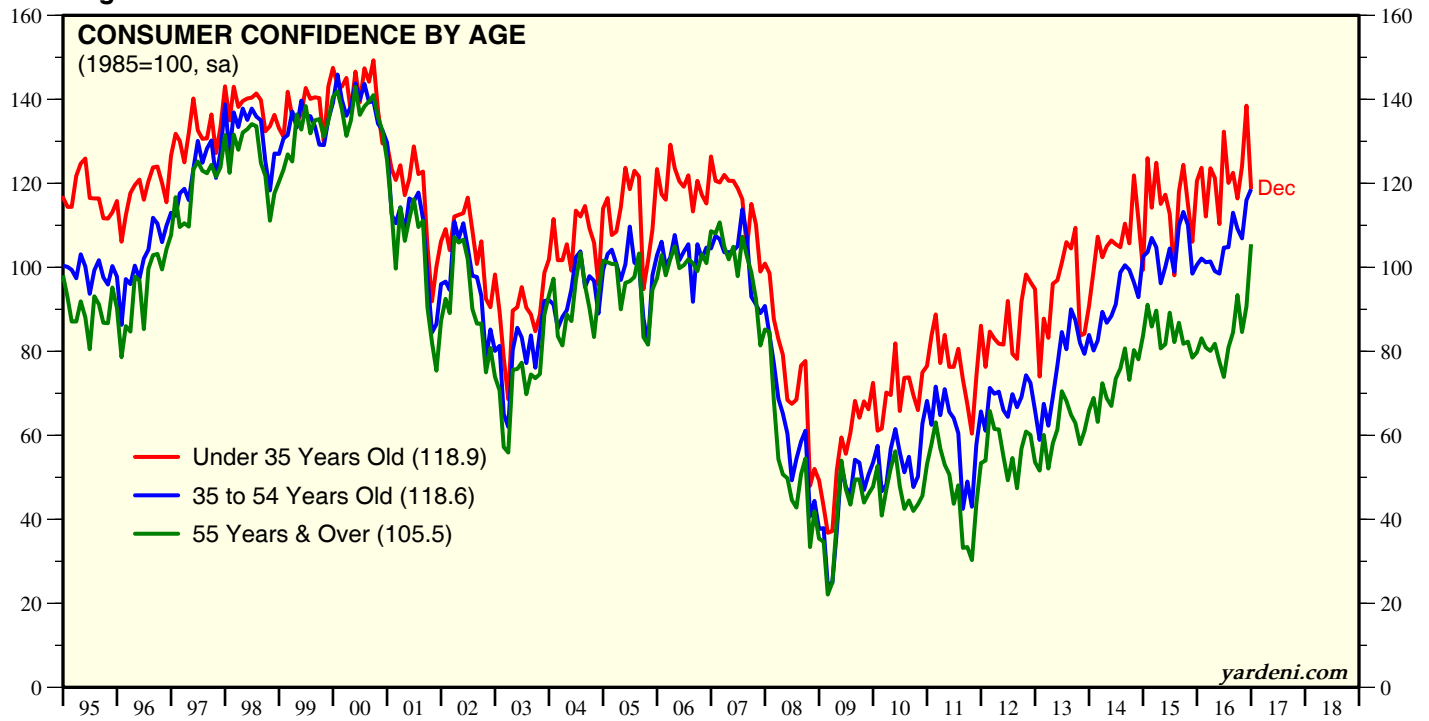
Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 4.



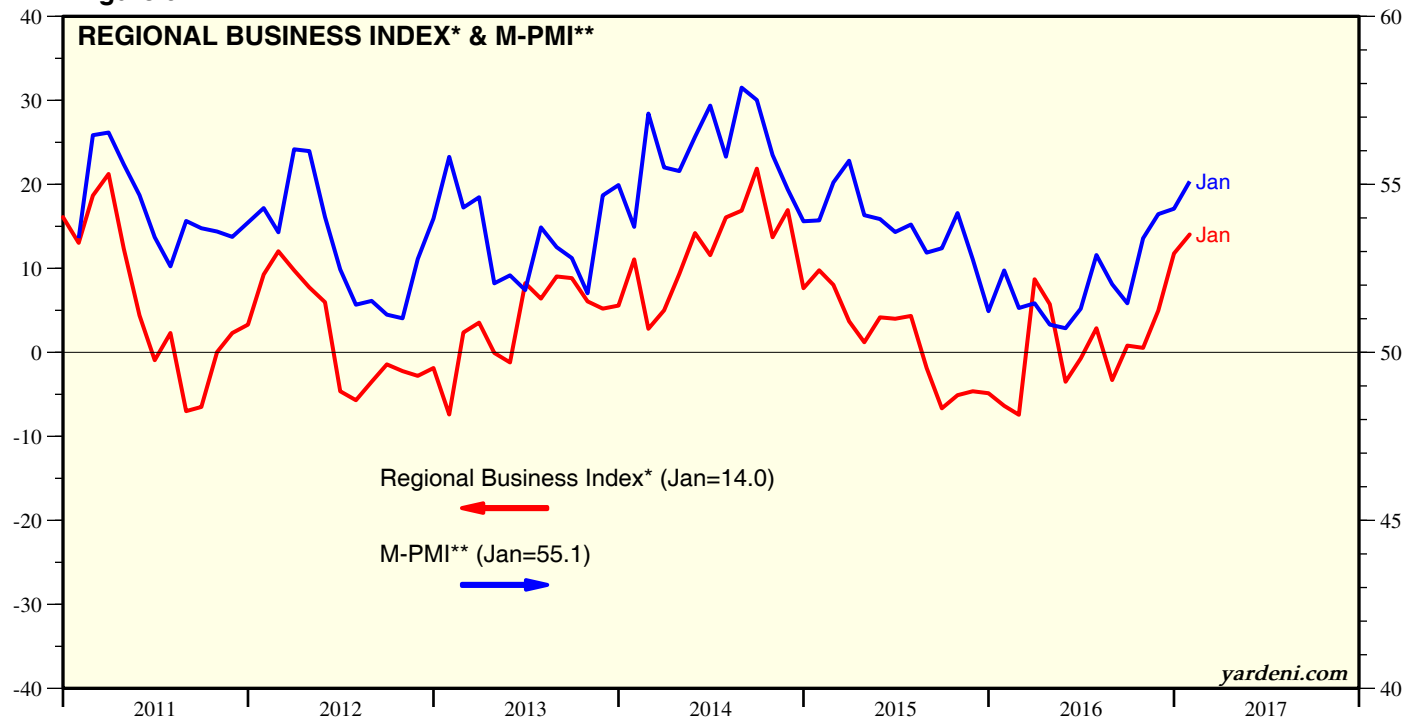
Source: Bloomberg and The Conference Board.

Figure 5.



Source: The Conference Board.

Figure 6.

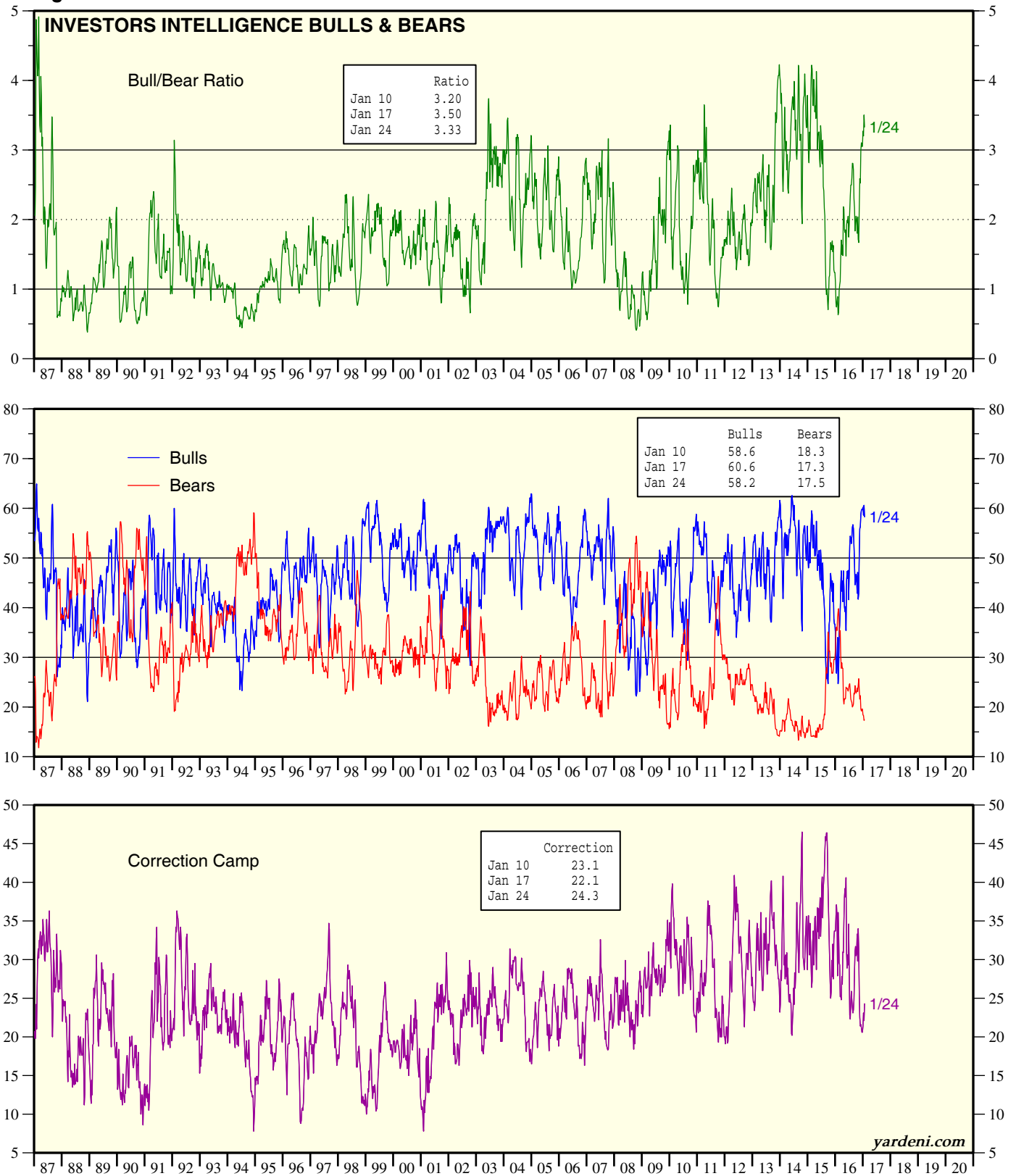


* Average of composite business indexes compiled by New York, Philadelphia, & Richmond Federal Reserve Banks for their districts.

** Markit survey.

Source: Federal Reserve Banks of New York, Philadelphia, and Richmond.

Figure 7.



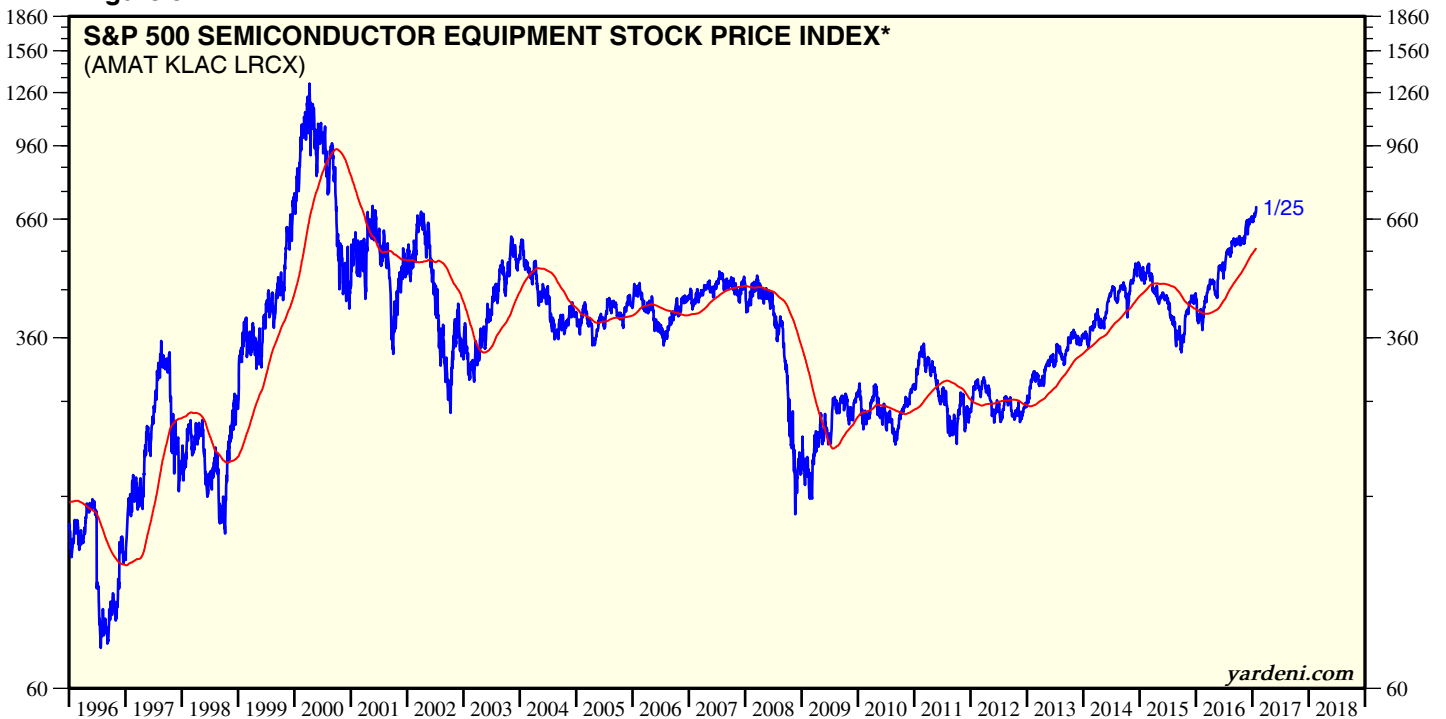
Source: Investors Intelligence.

Figure 8.



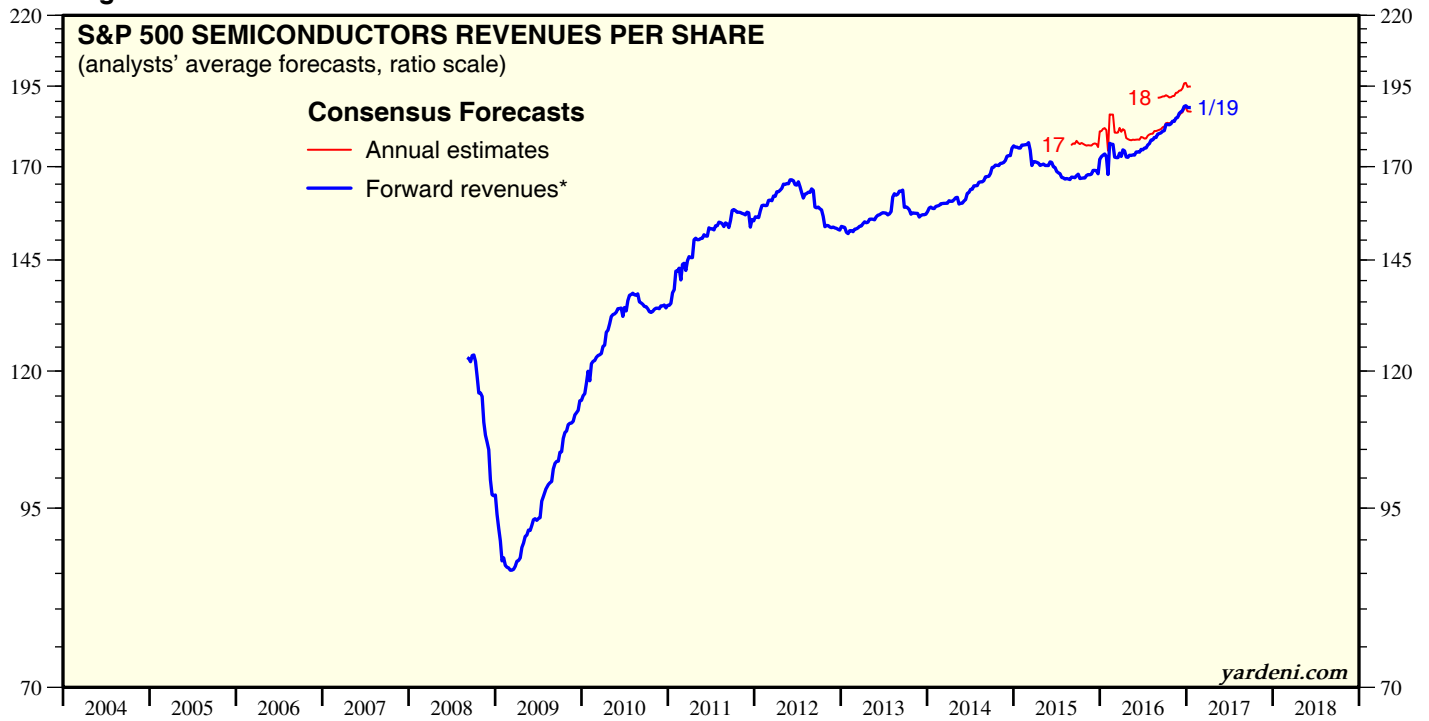
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 9.



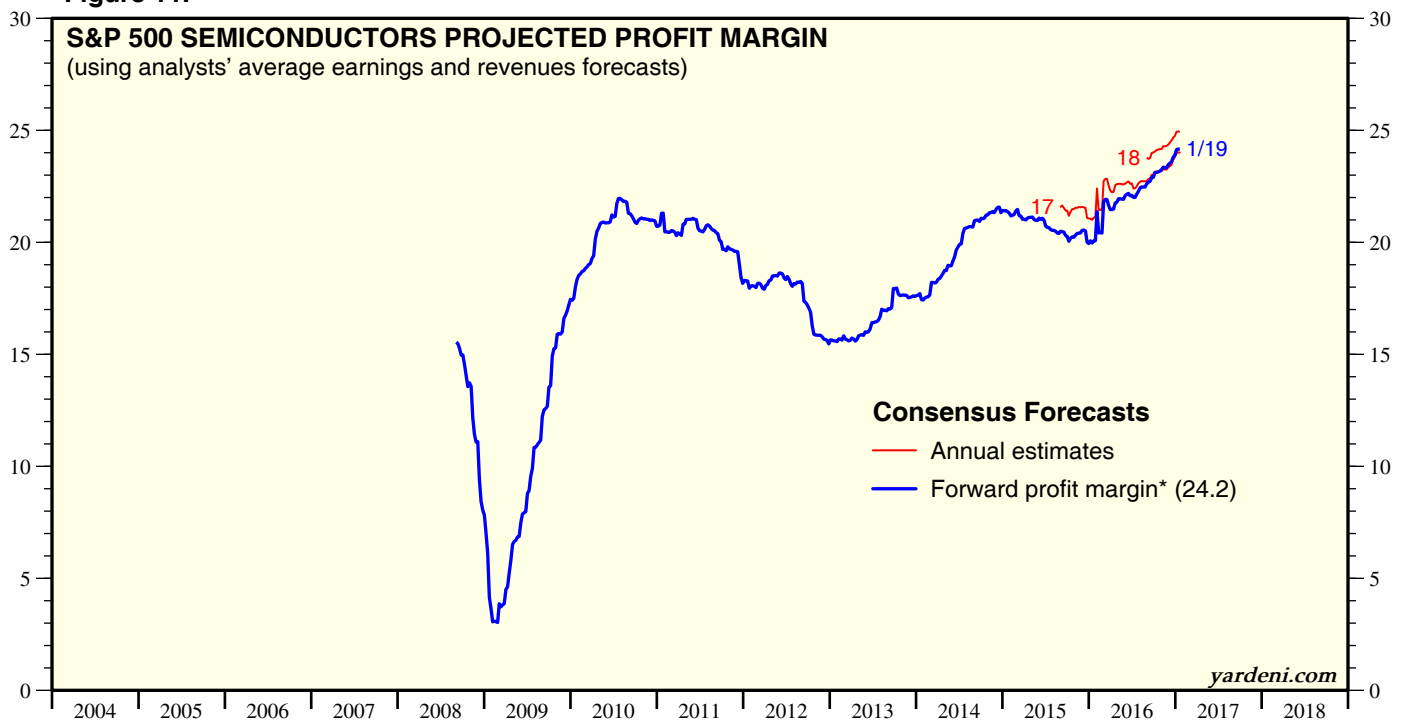
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 10.



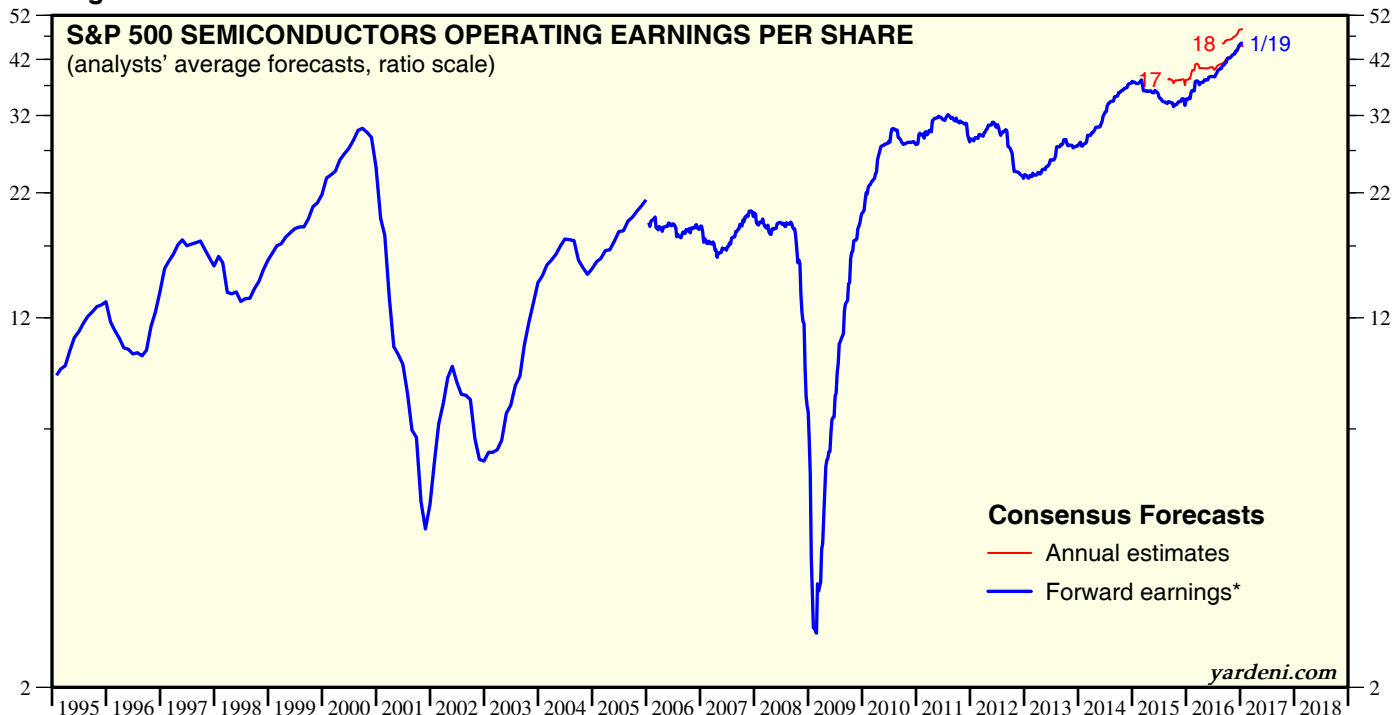
* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 11.



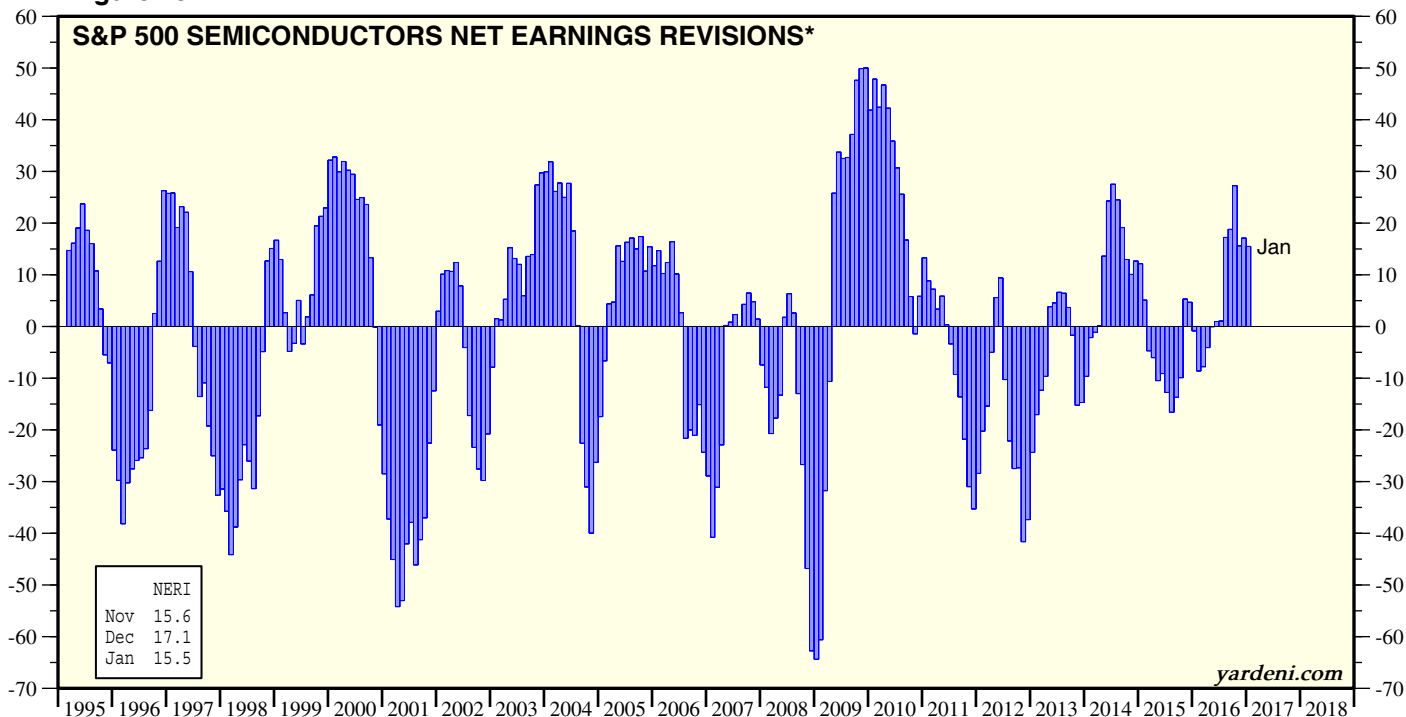
* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.
Source: Thomson Reuters I/B/E/S.

Figure 12.



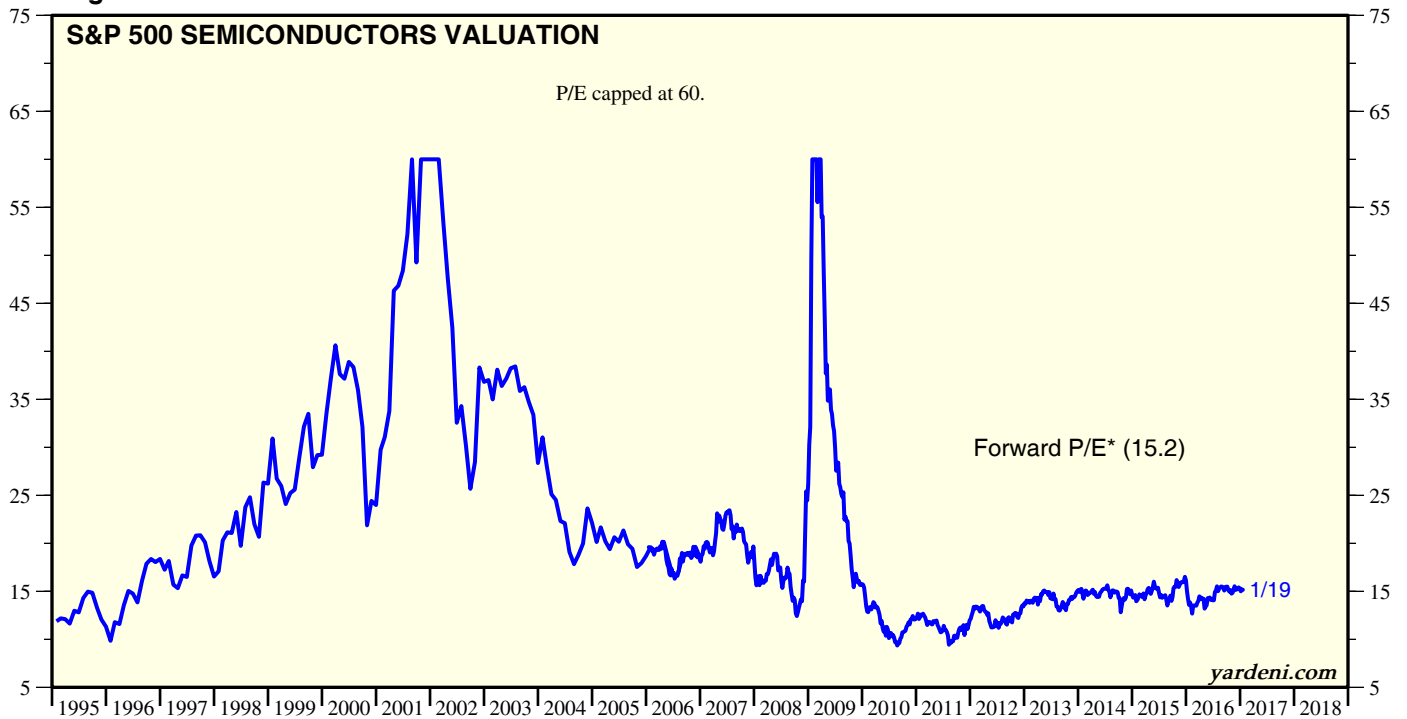
* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
 Source: Thomson Reuters I/B/E/S.

Figure 13.



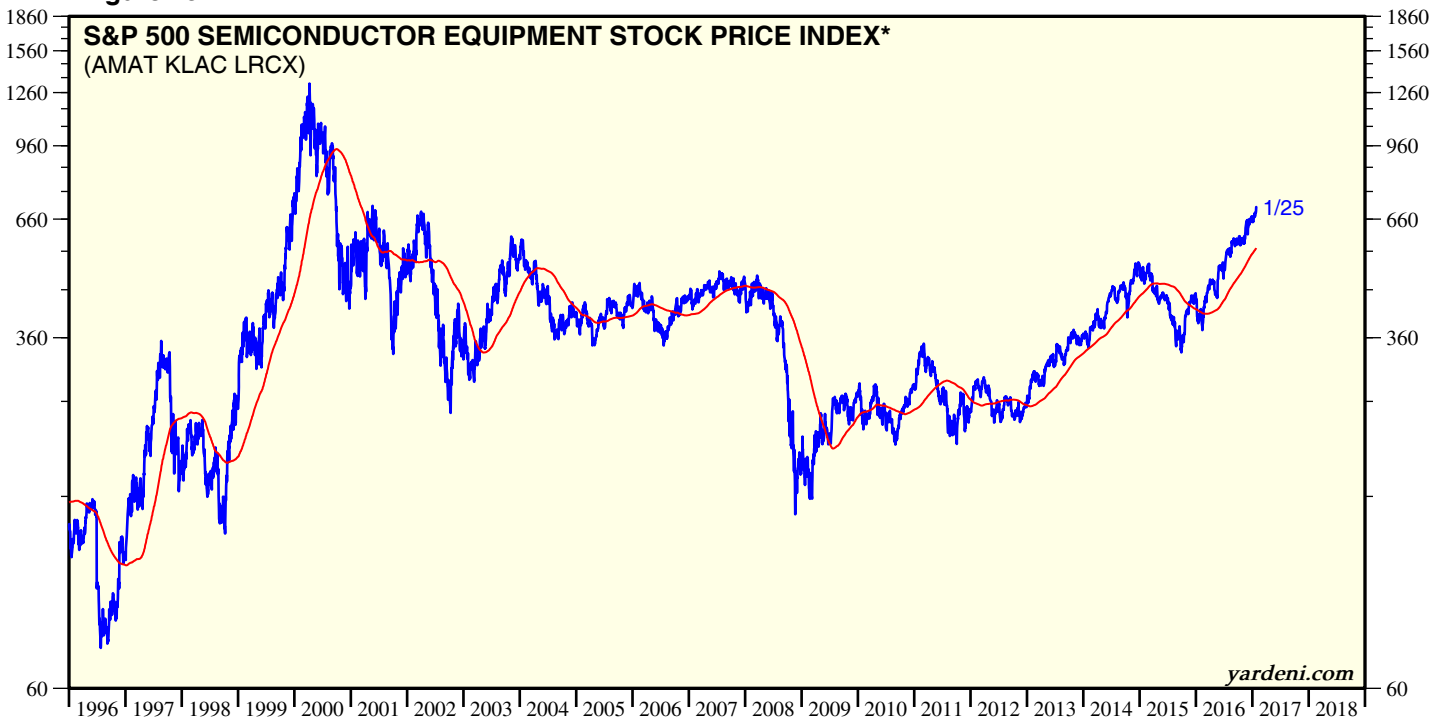
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
 Source: Thomson Reuters I/B/E/S.

Figure 14.



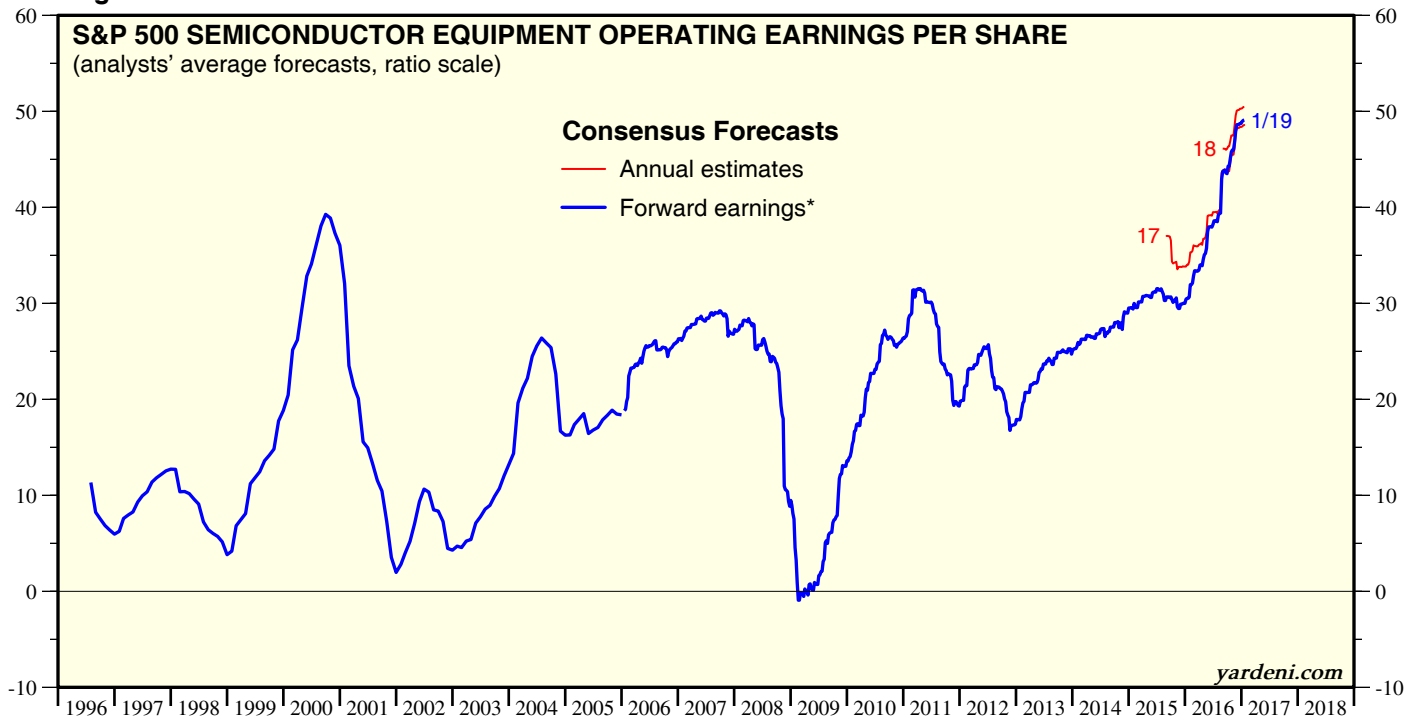
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 15.



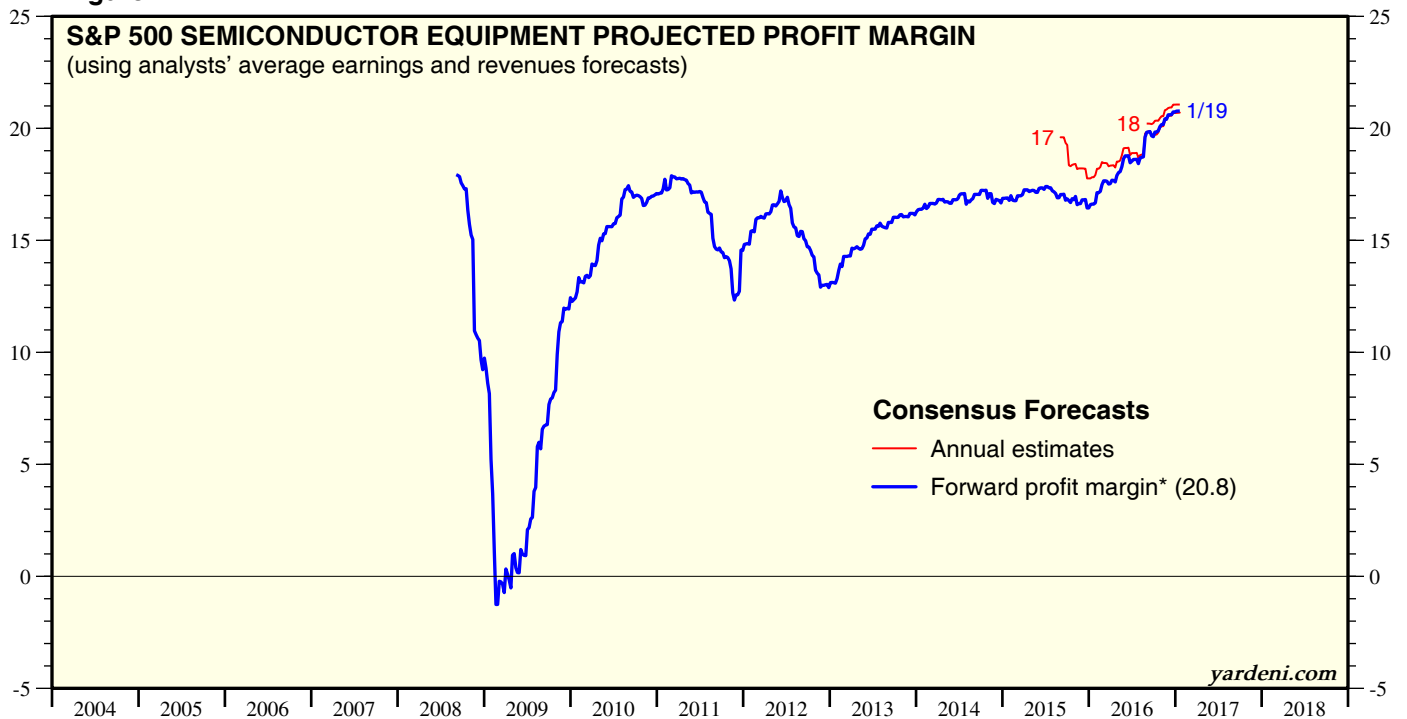
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 16.



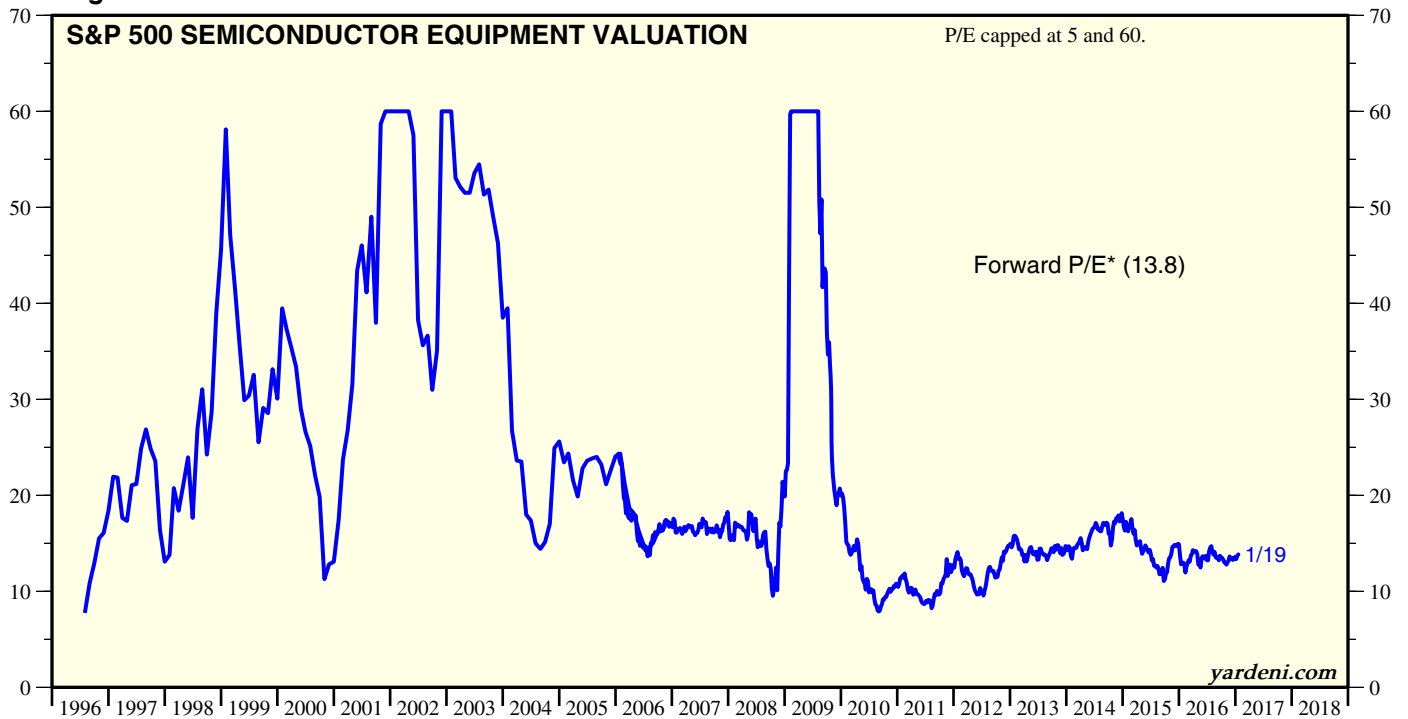
* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 17.



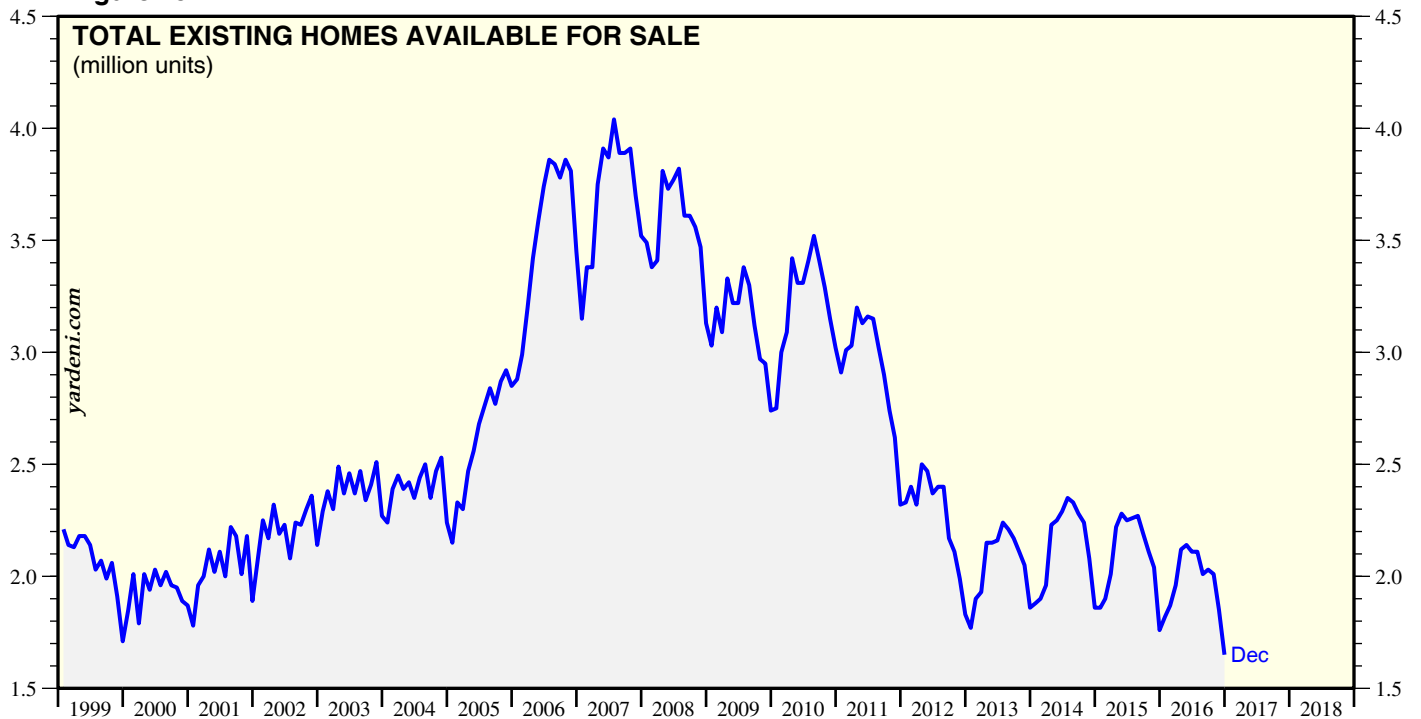
* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.
Source: Thomson Reuters I/B/E/S.

Figure 18.



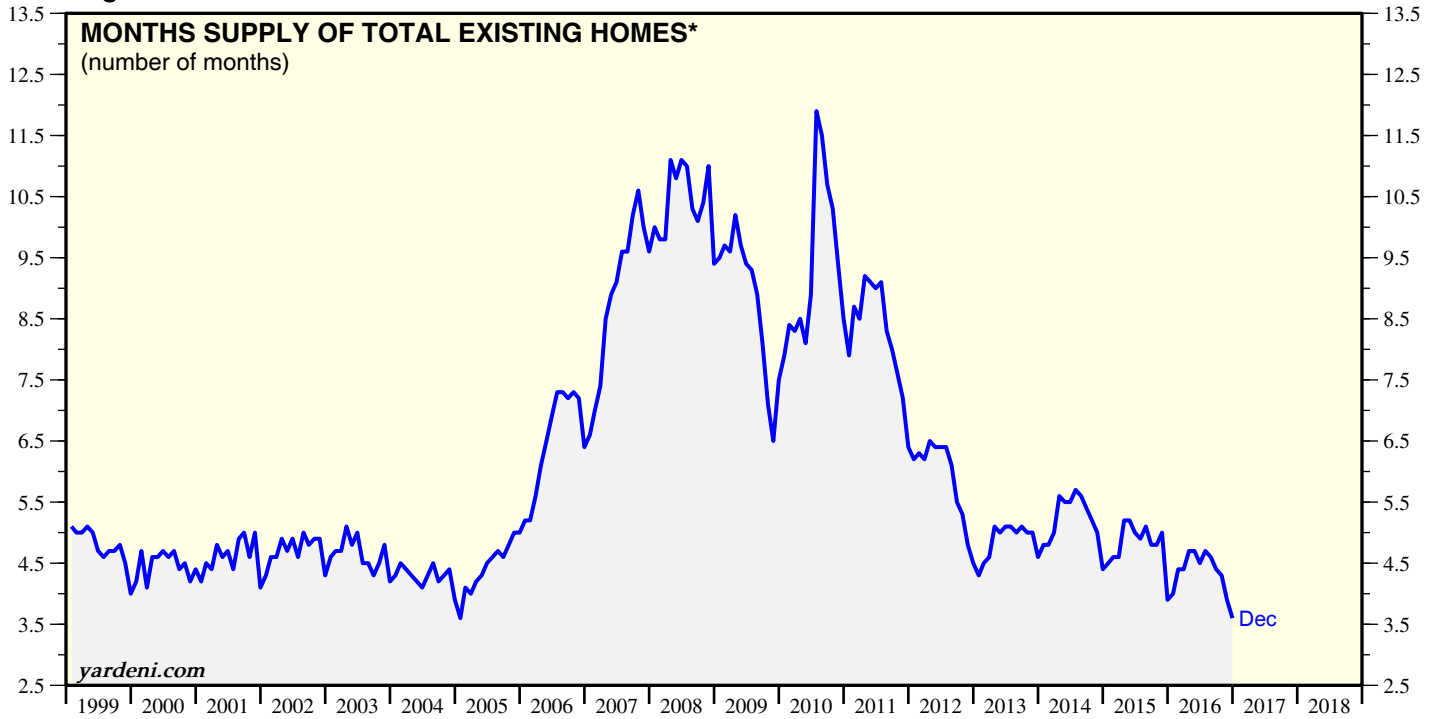
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 19.



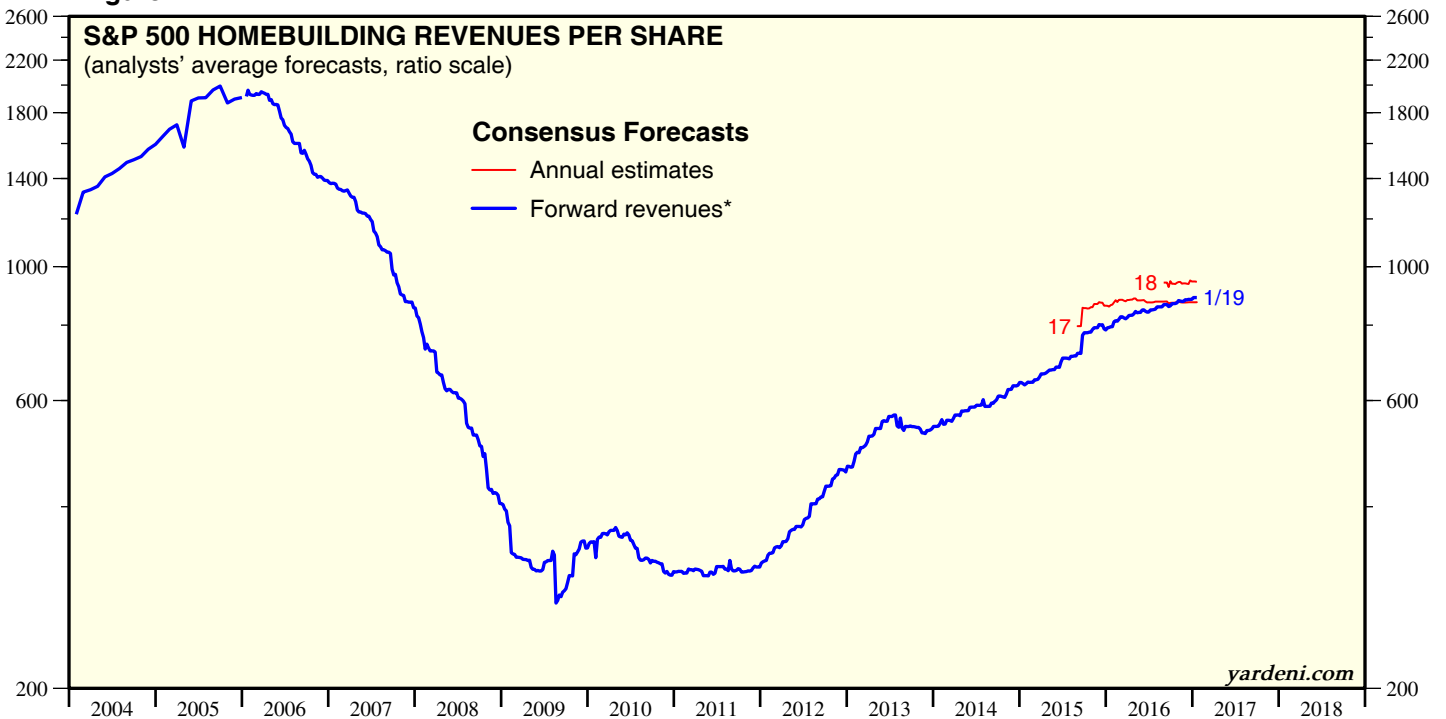
Source: National Association of Realtors.

Figure 20.



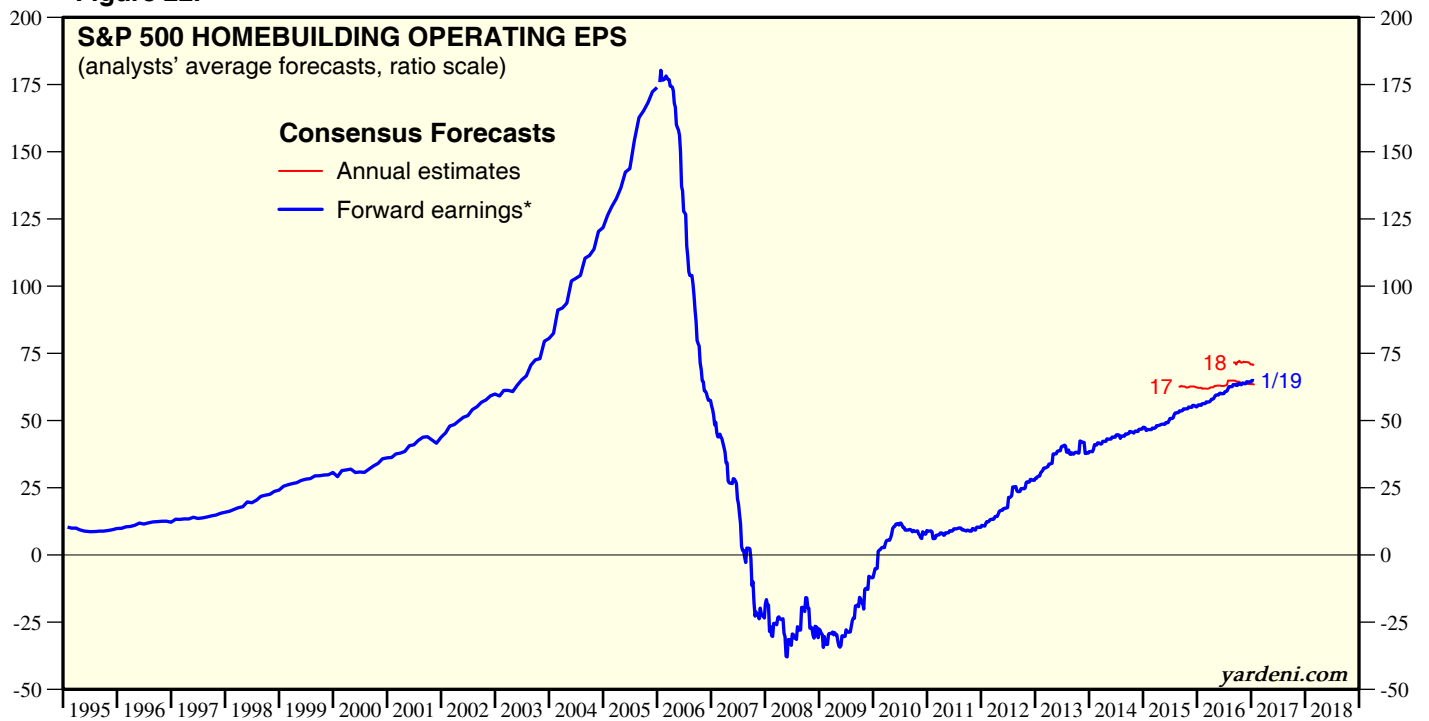
* Ratio of existing single-family homes for sale to existing single-family homes sold.
Source: National Association of Realtors.

Figure 21.



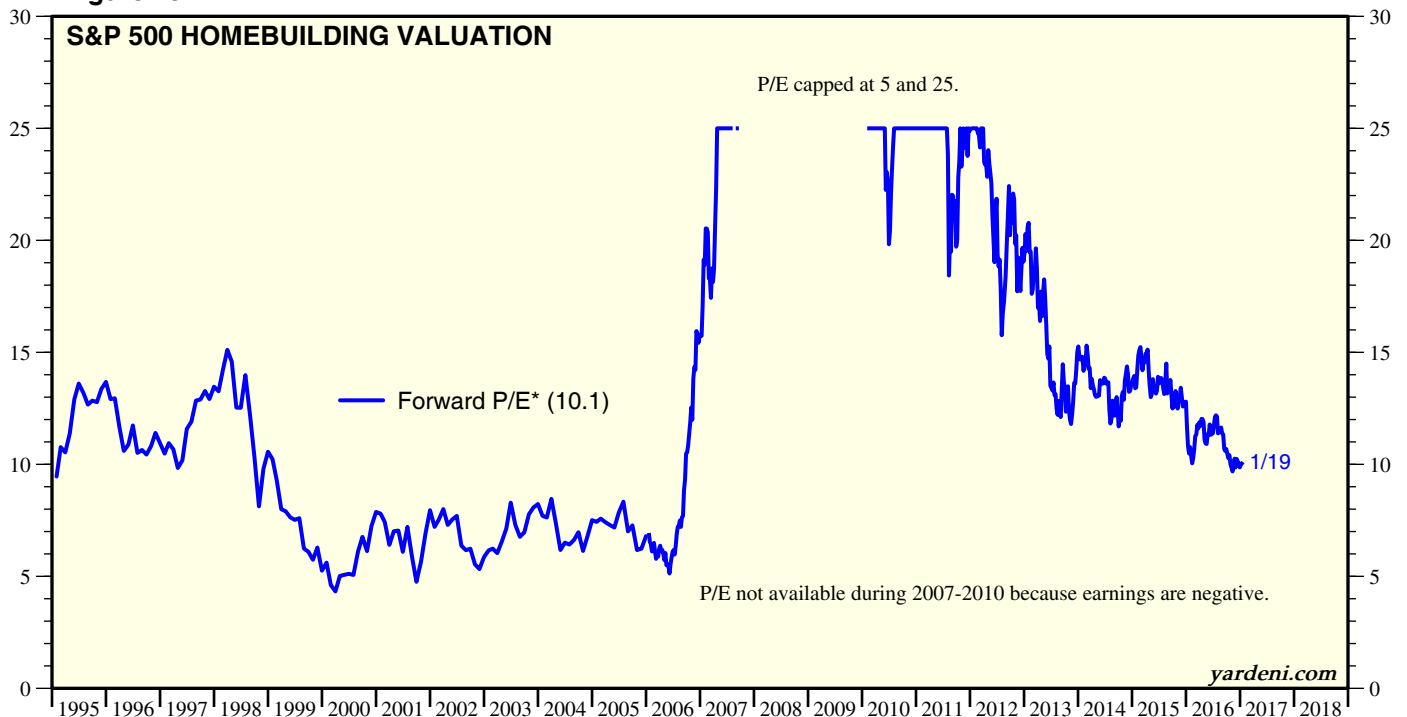
* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 22.



* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 23.



* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

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