

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 31, 2017

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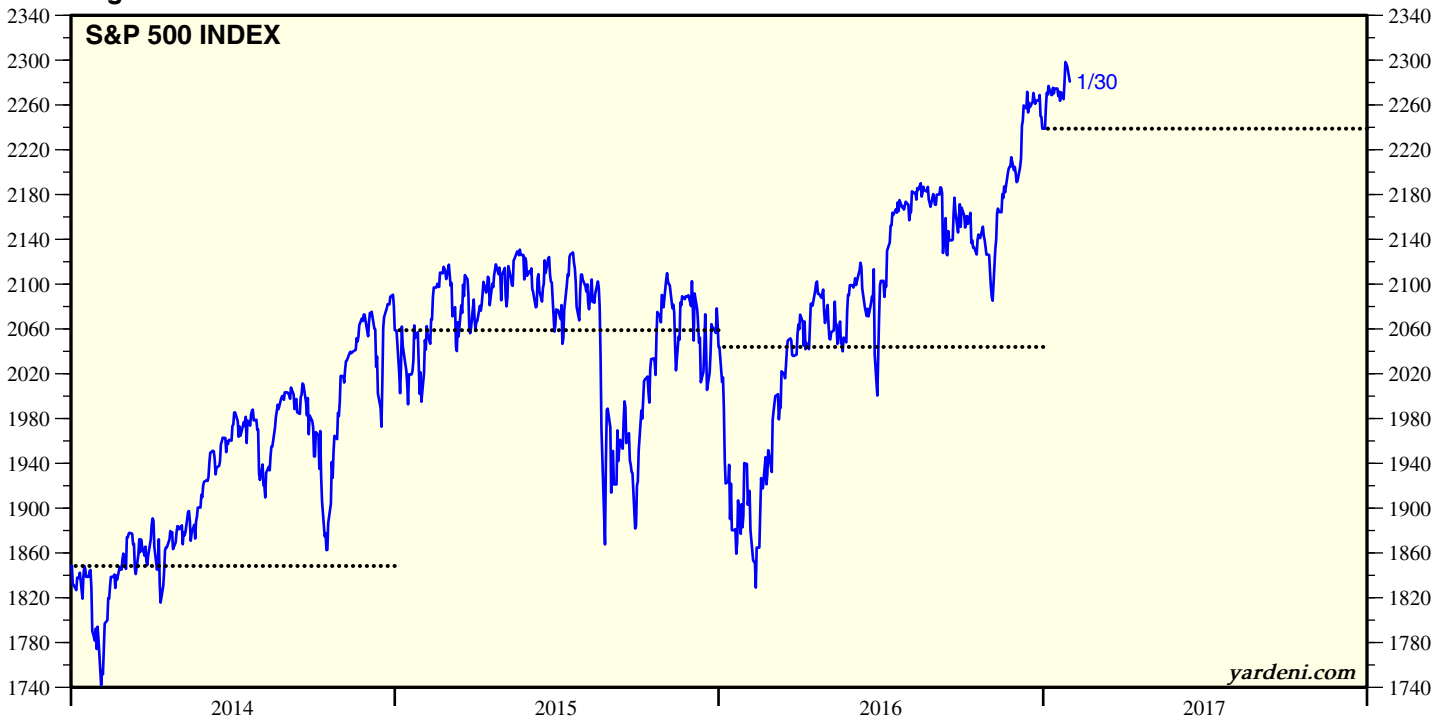
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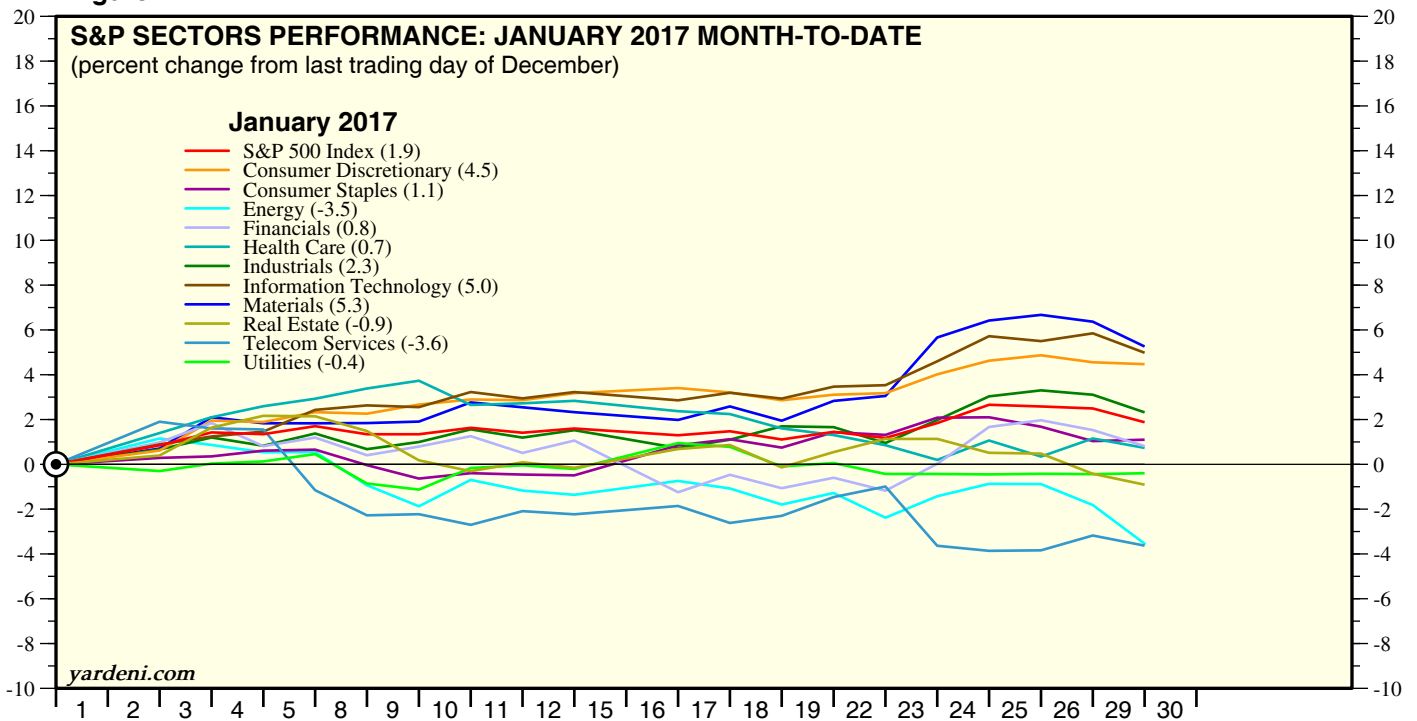
thinking outside the box

Figure 1.



Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

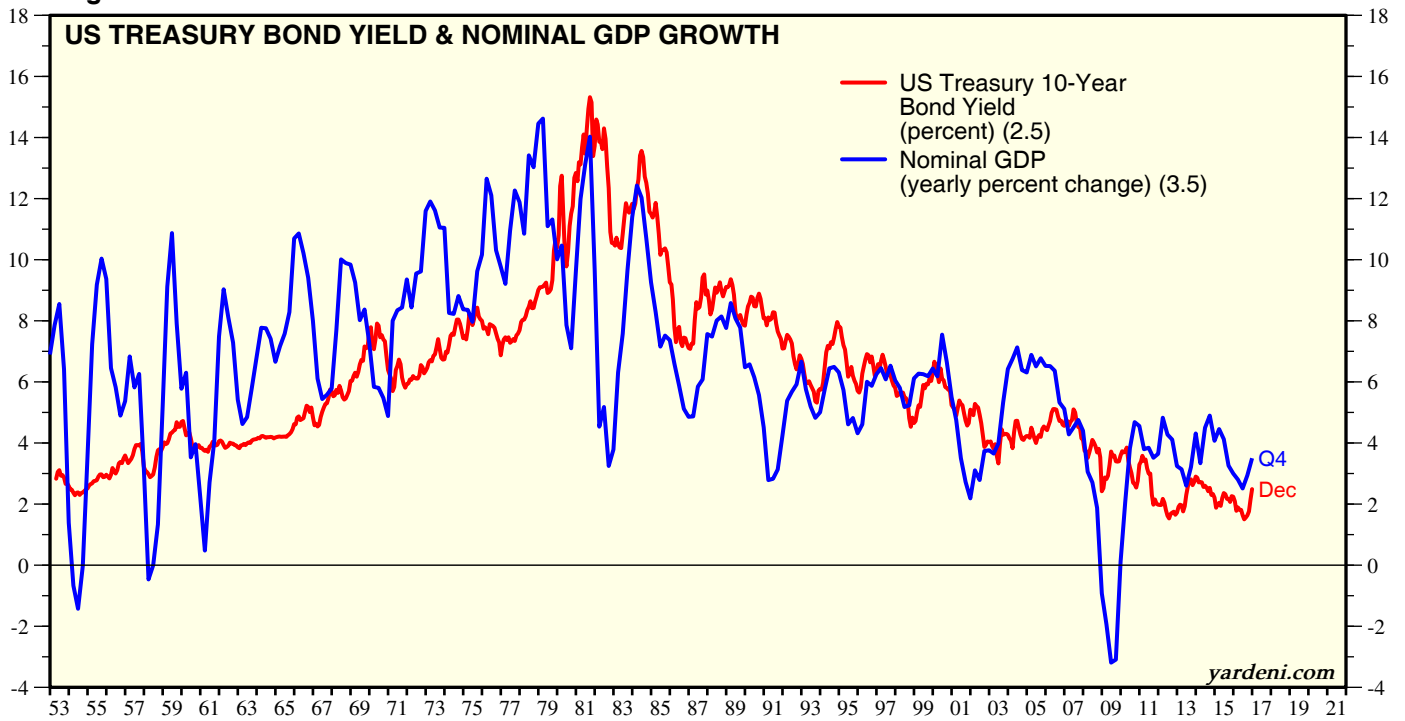
Figure 2.



Source: Standard & Poor's.

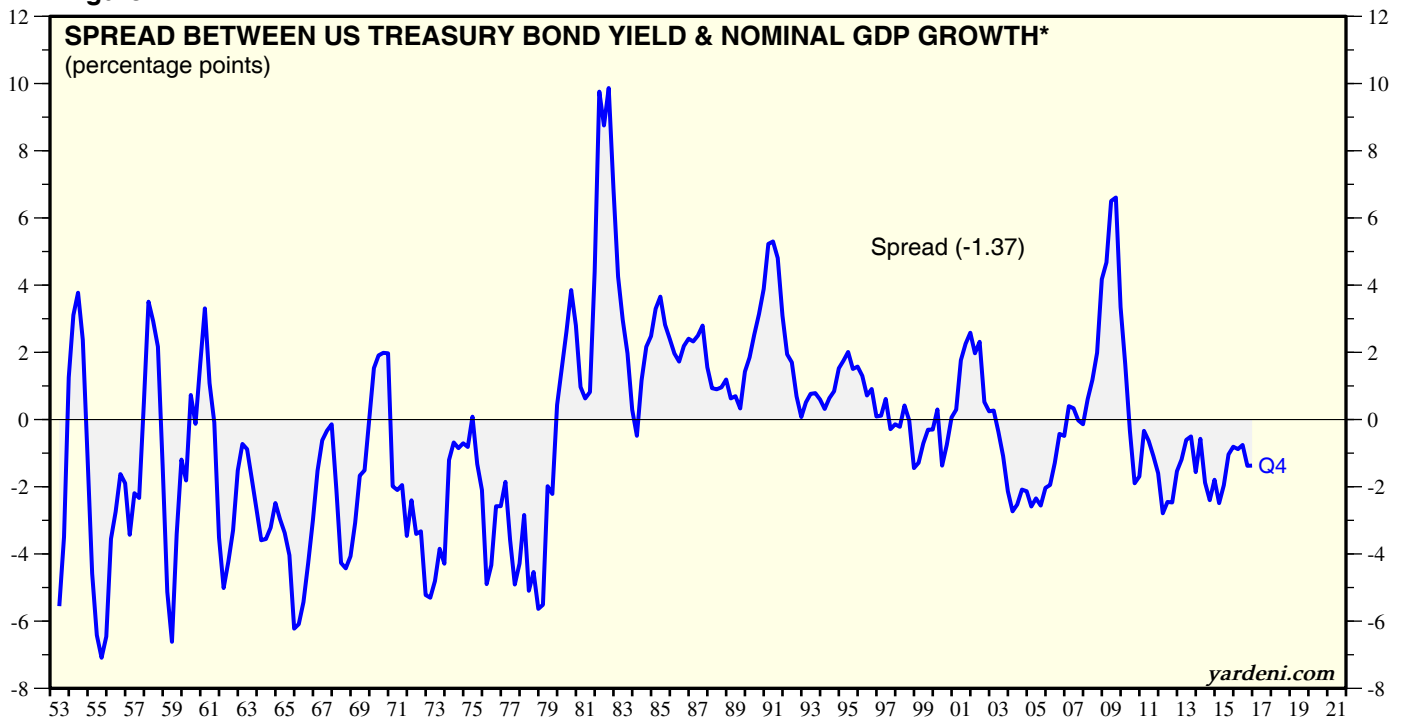
January 2017 M-T-D

Figure 3.



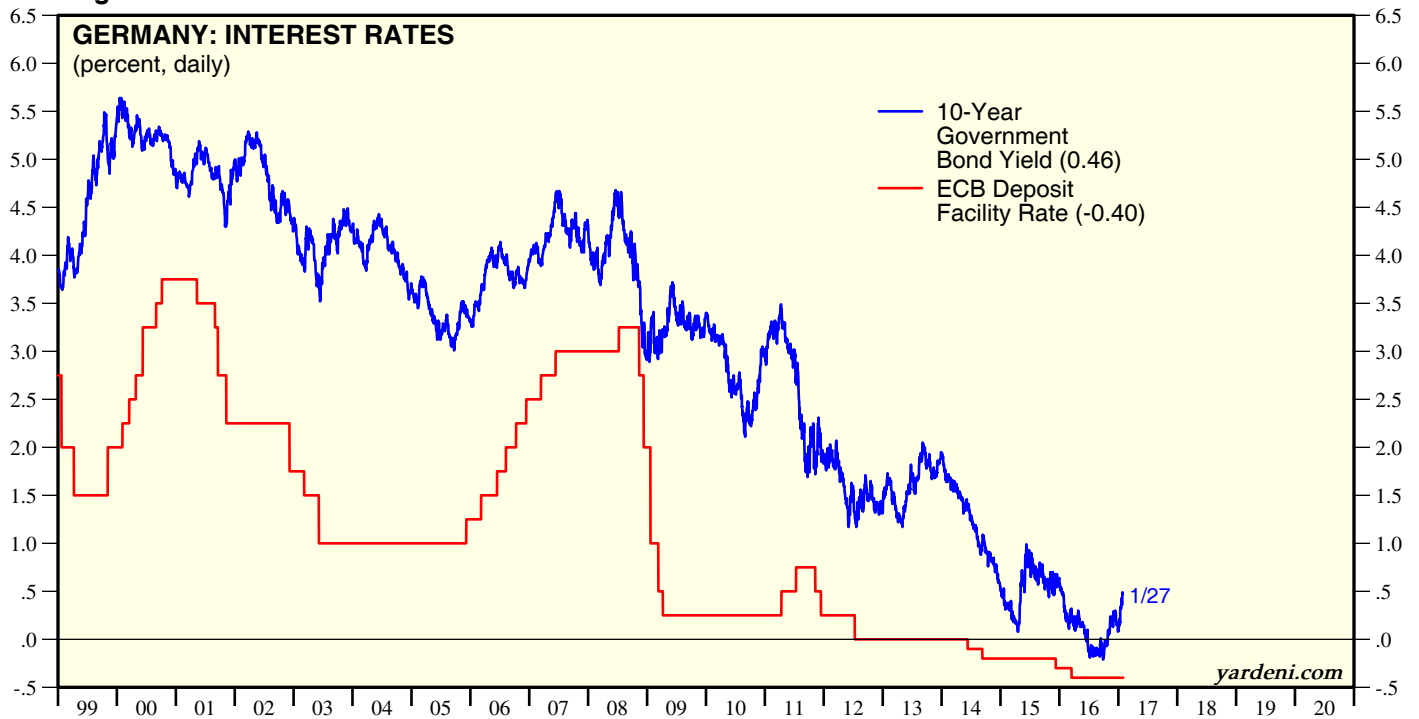
Source: Bureau of Economic Analysis and Federal Reserve Board.

Figure 4.



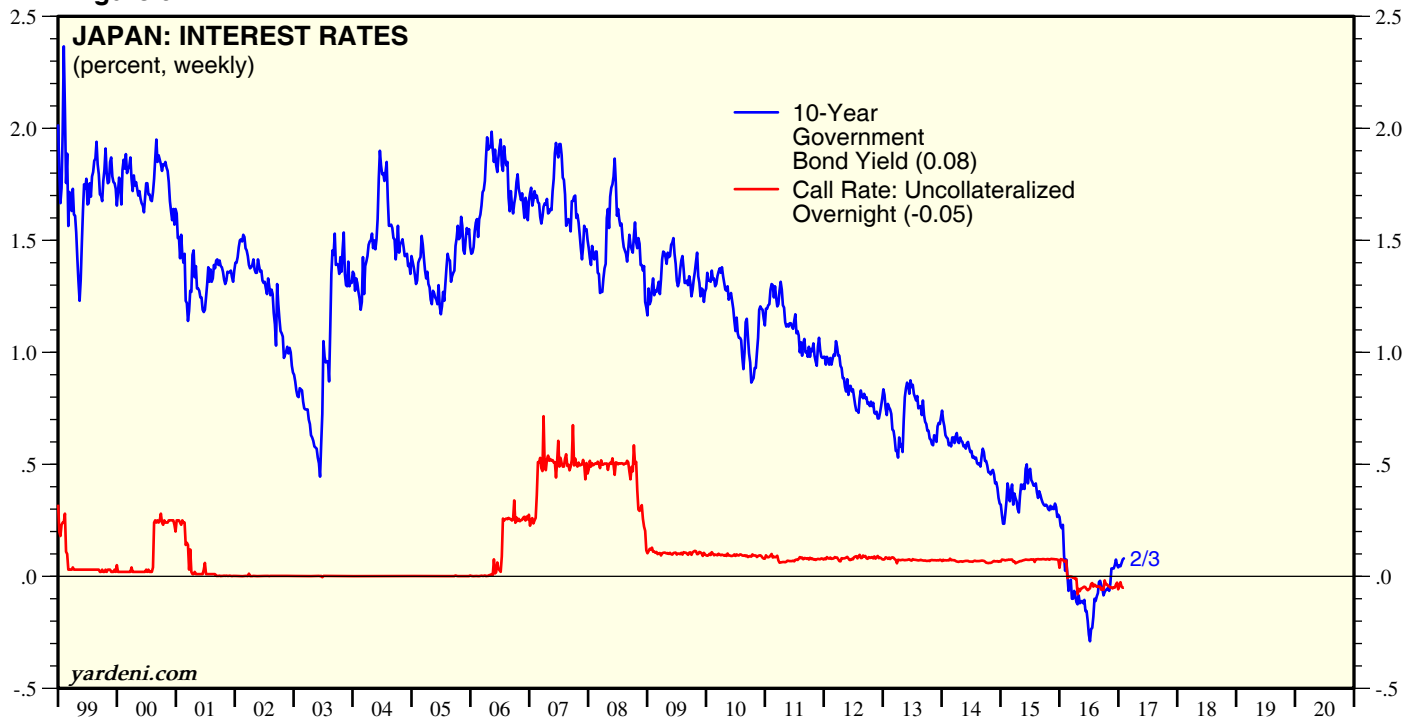
* US Treasury 10-year bond yield minus yearly percent change in nominal GDP.
Source: Bureau of Economic Analysis and Federal Reserve Board.

Figure 5.



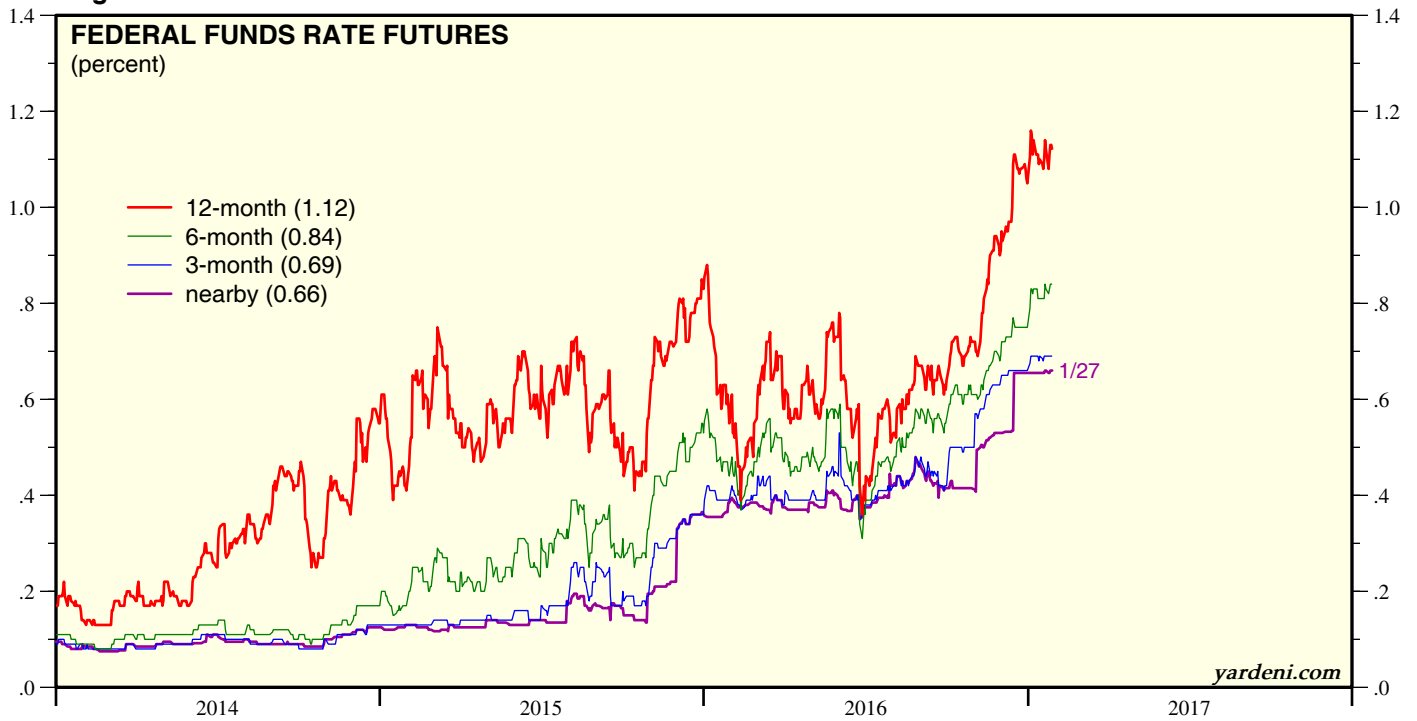
Source: Financial Times and European Central Bank.

Figure 6.



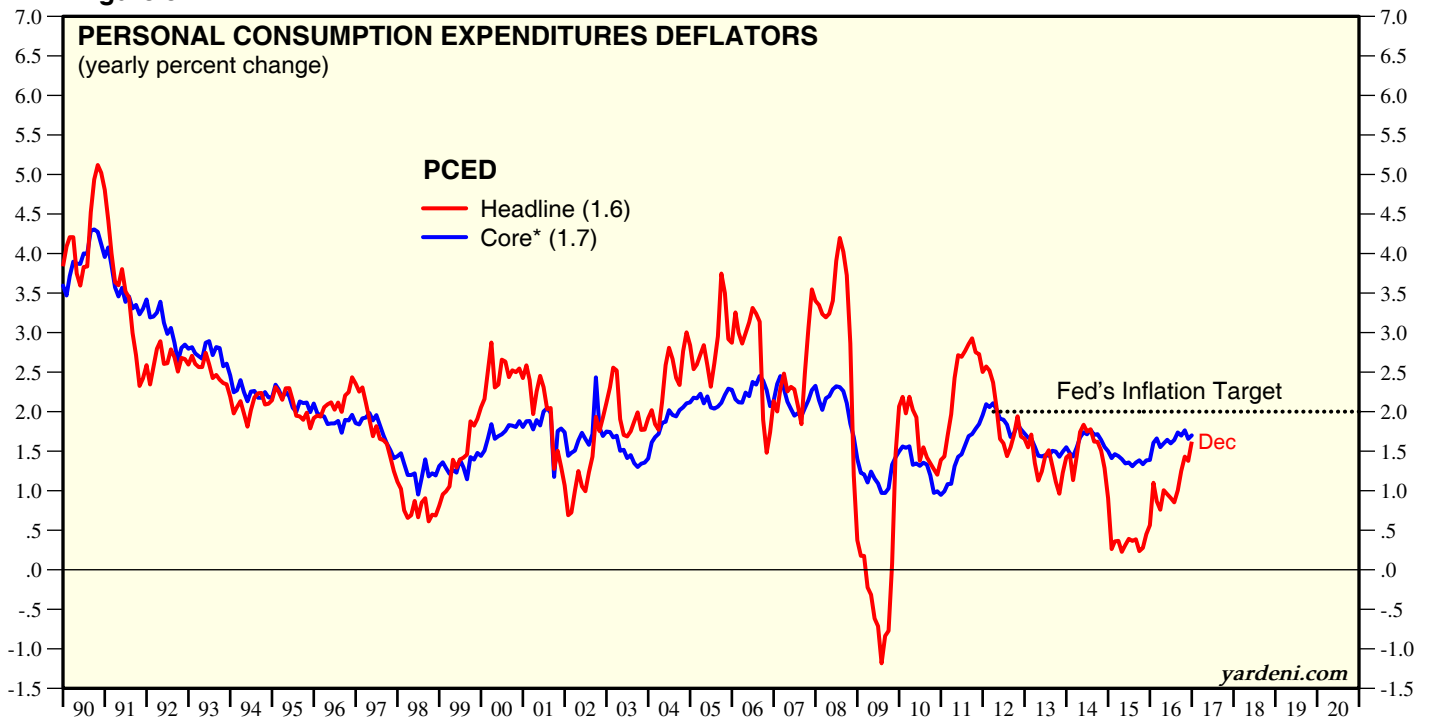
Source: Bank of Japan and Haver Analytics.

Figure 7.



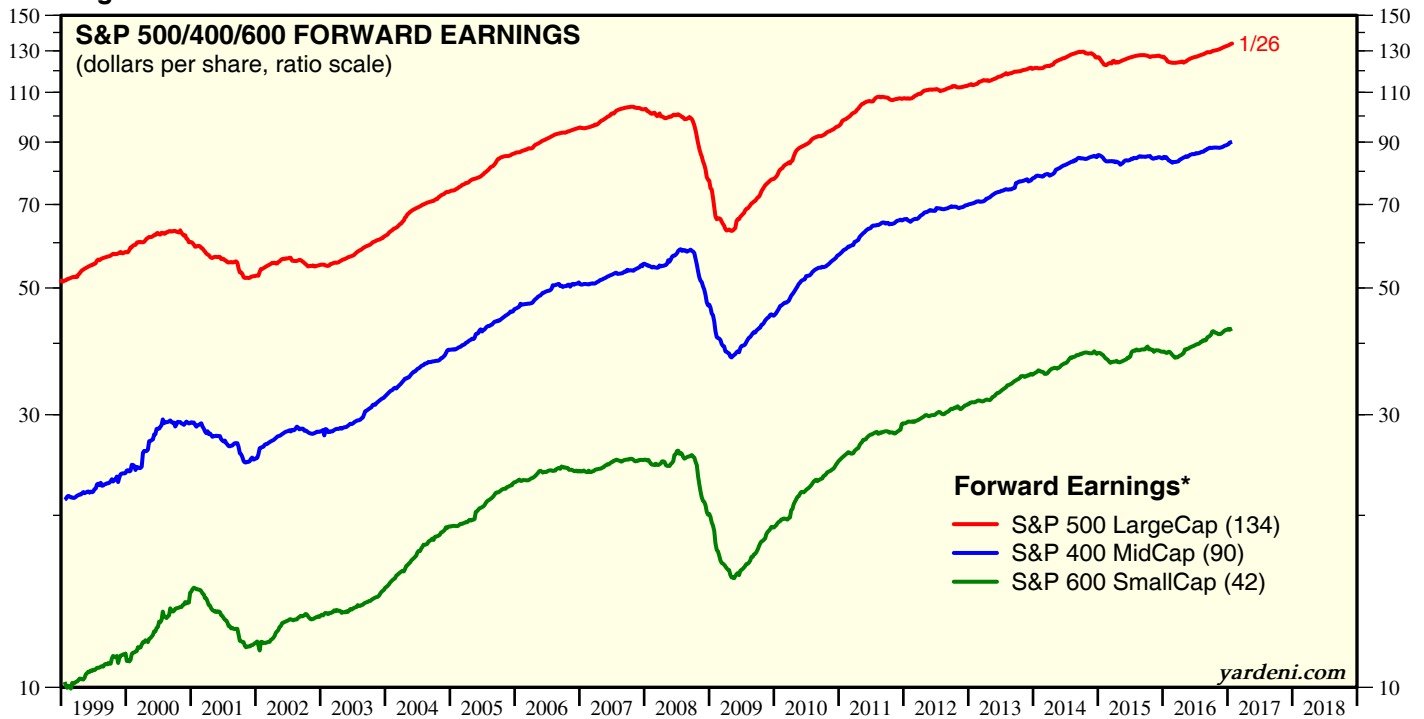
Source: Chicago Mercantile Exchange.

Figure 8.



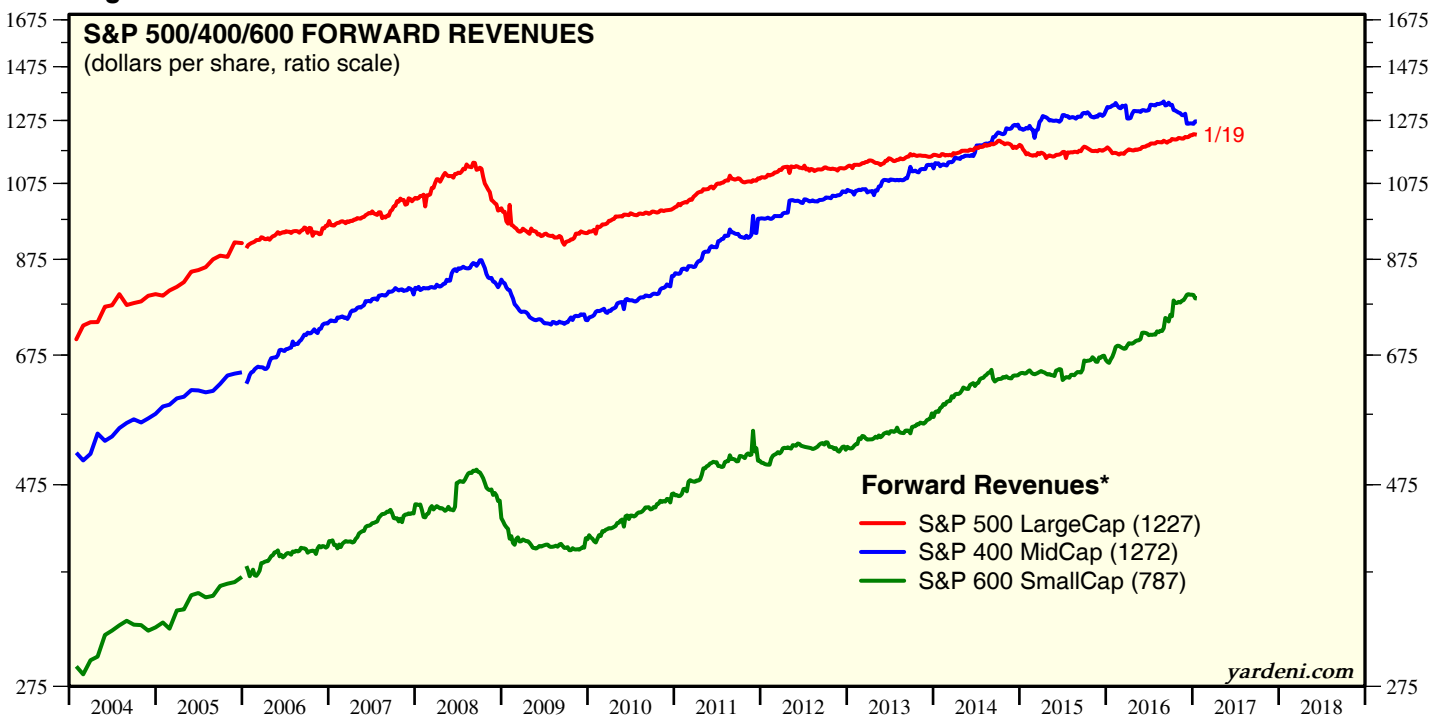
* Excluding food and energy prices
Source: Bureau of Economic Analysis.

Figure 9.



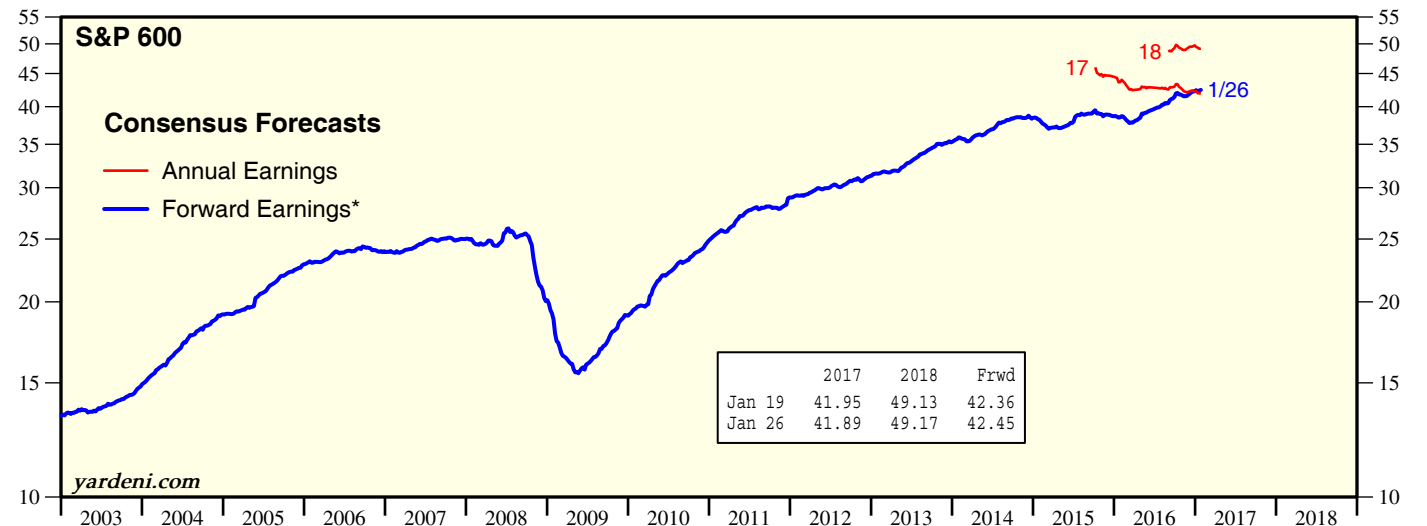
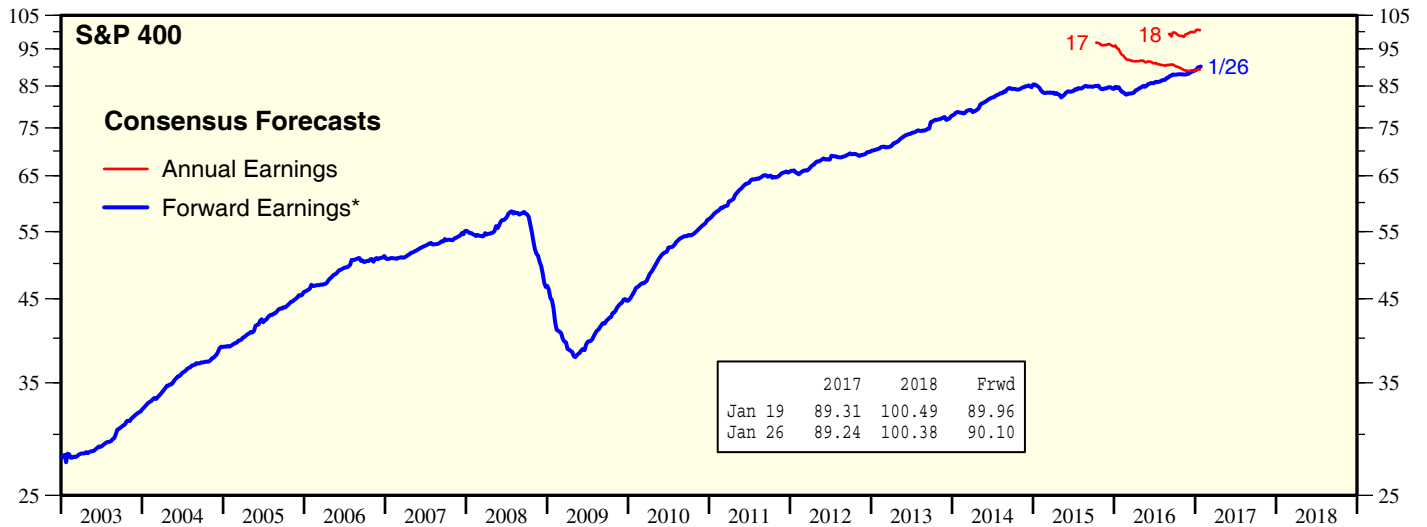
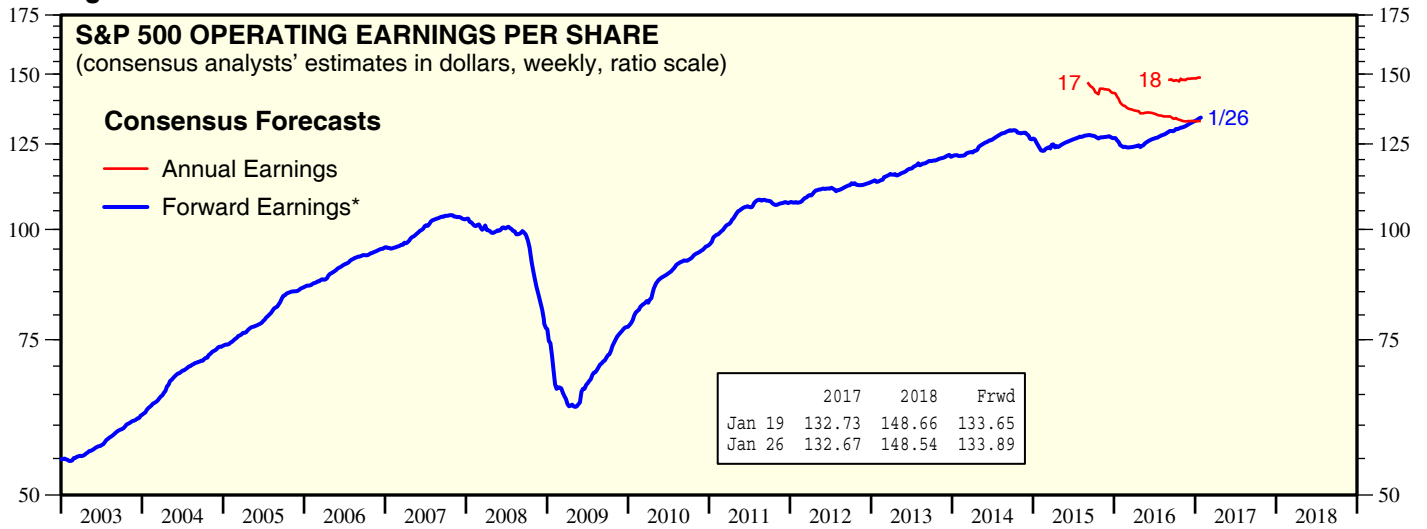
* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 10.



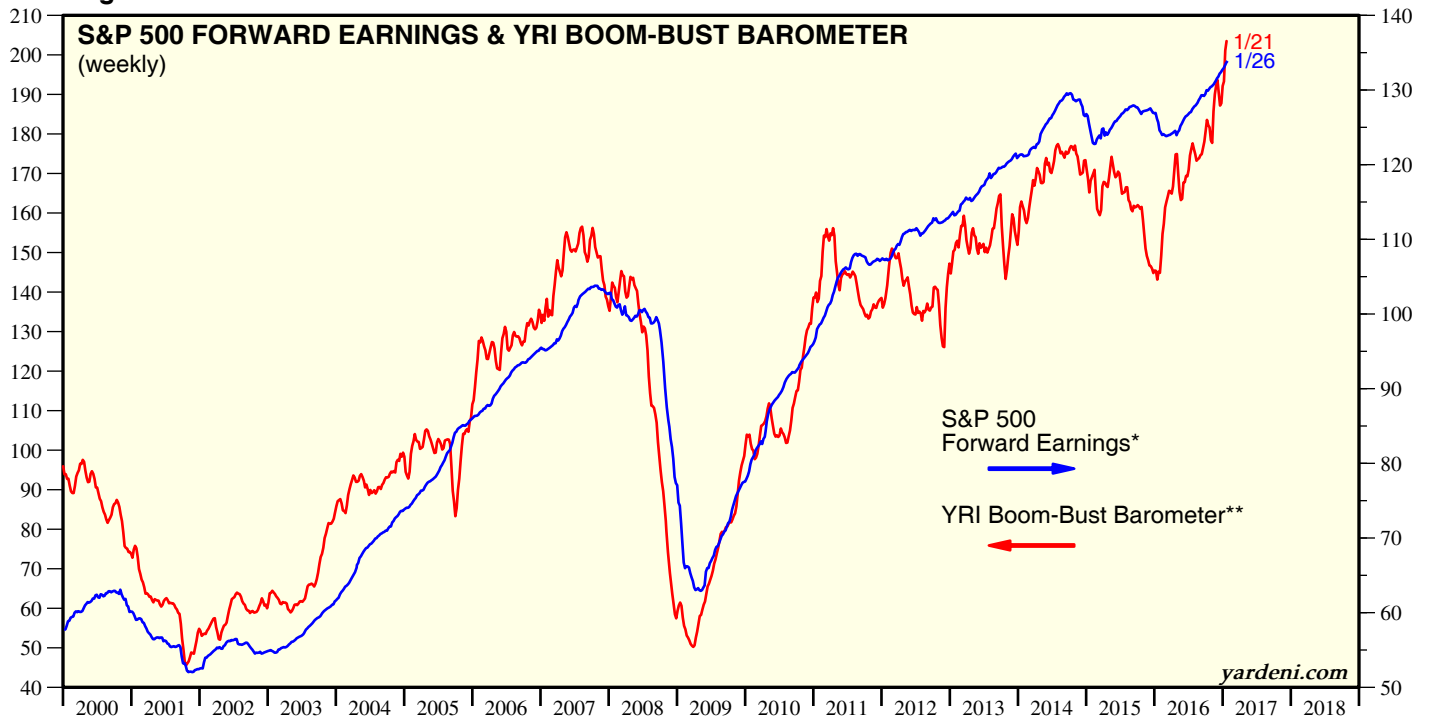
* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 11.



* Time-weighted average of consensus operating earnings estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 12.

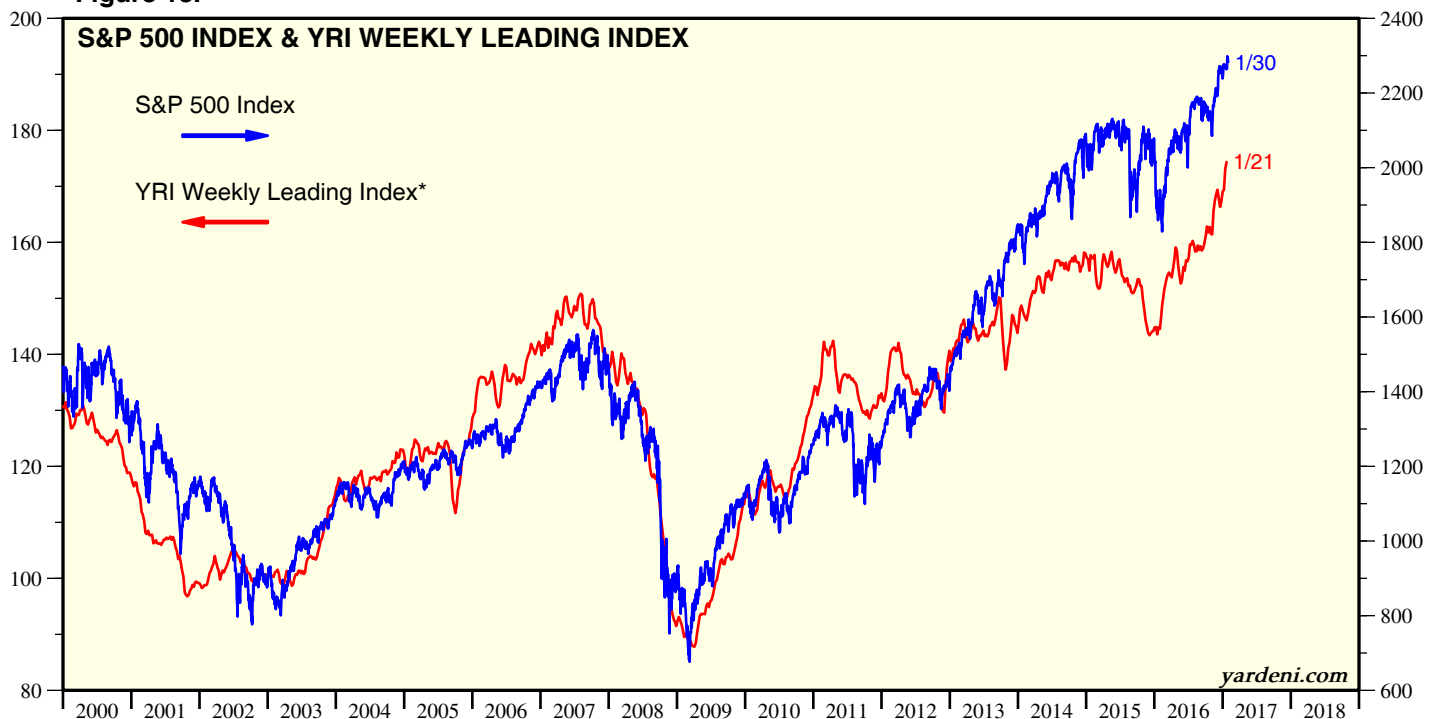


* Time-weighted average of consensus estimates for the current and next year.

** CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims, showing four-week moving average.

Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Thomson Reuters I/B/E/S.

Figure 13.



* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.

Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Standard & Poor's.

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