

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 2, 2017

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Mali Quintana

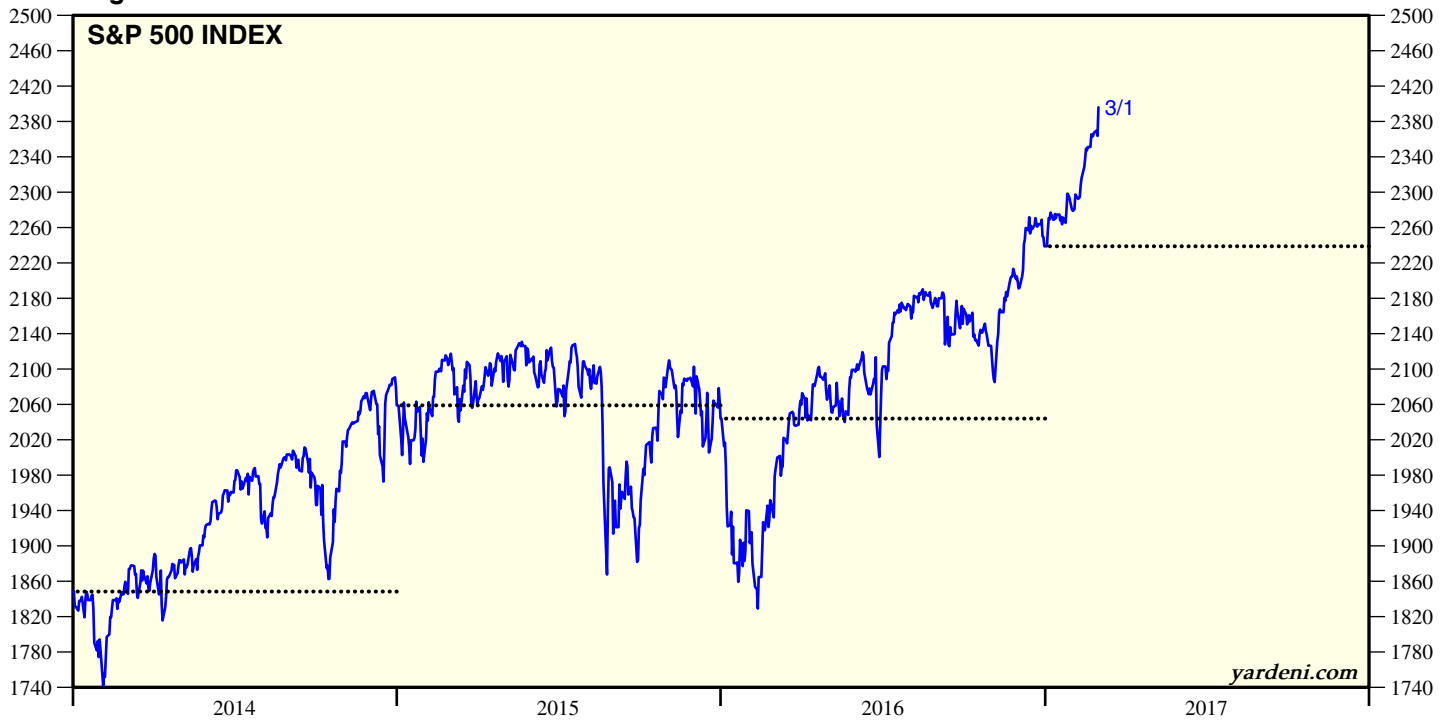
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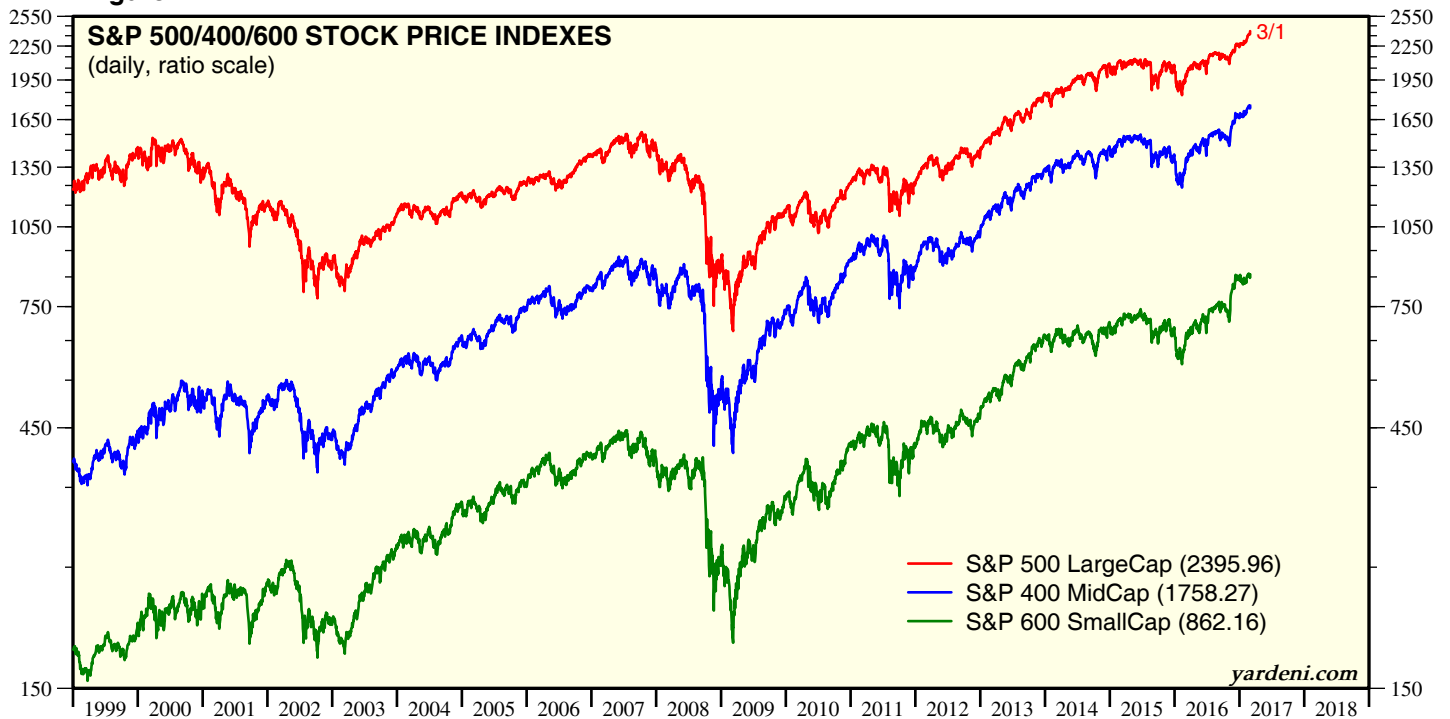
thinking outside the box

Figure 1.



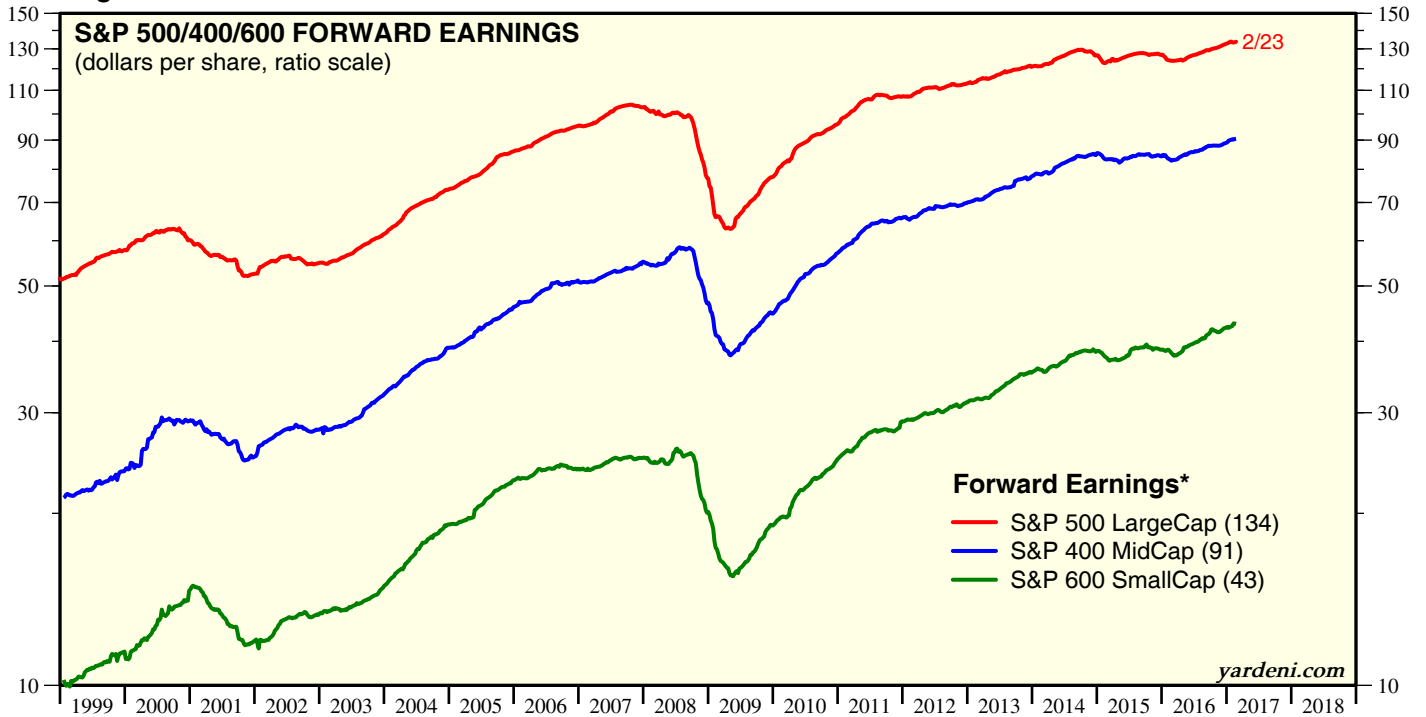
Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 2.



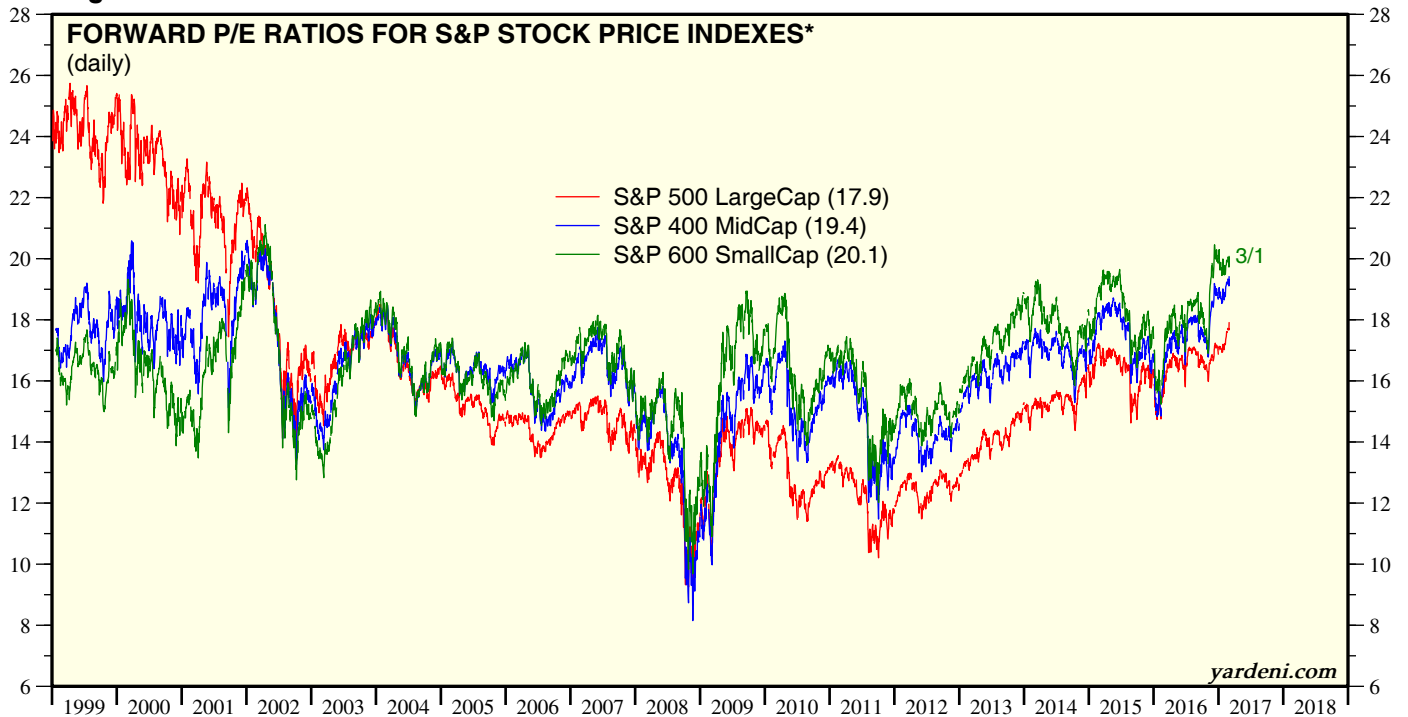
Source: Standard & Poor's.

Figure 3.



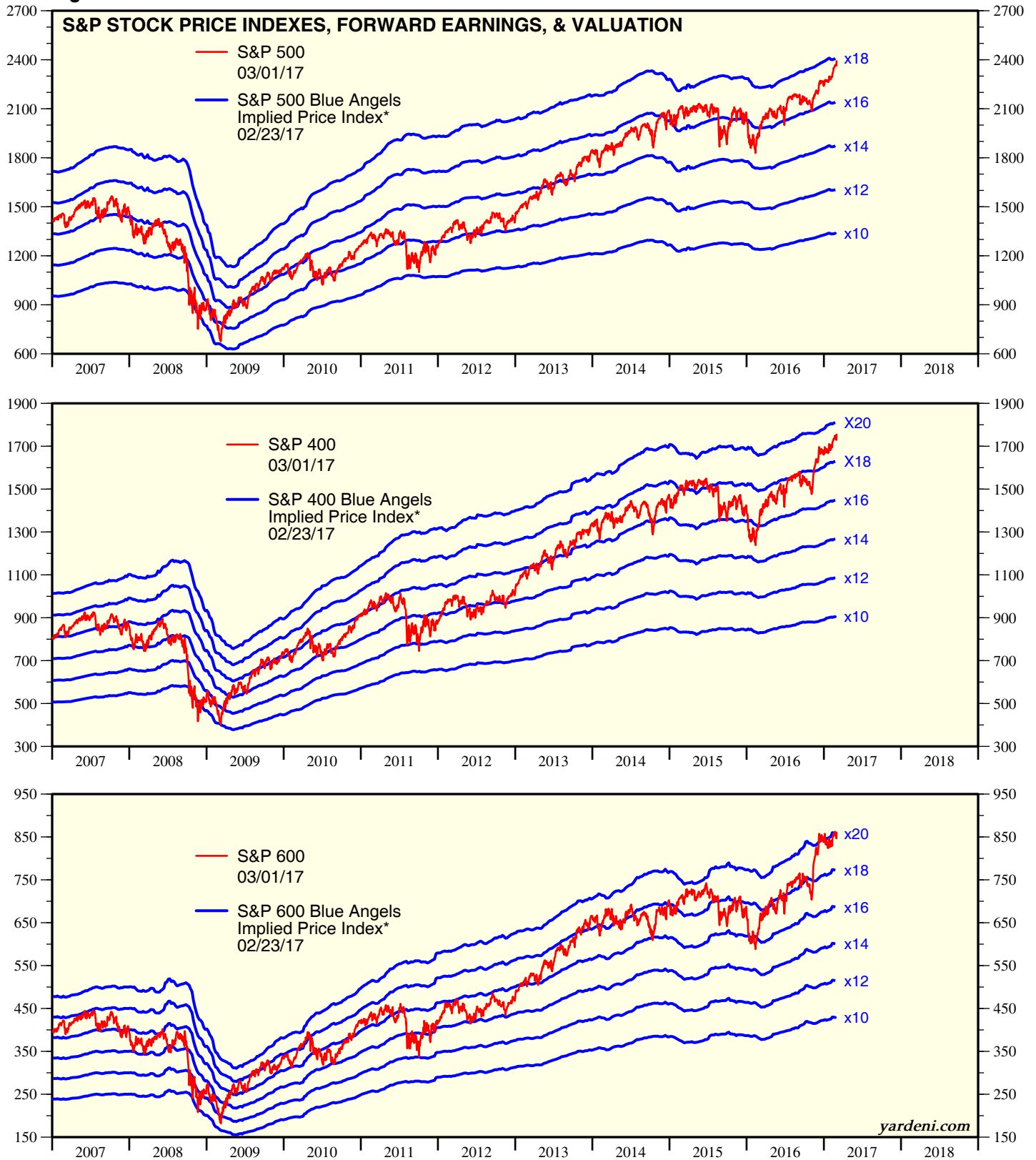
* Time-weighted average of consensus operating earnings estimates for current and next year.
Source: Thomson Reuters I/B/E/S.

Figure 4.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

Figure 5.



* Implied stock price index calculated using actual 52-week consensus expected forward earnings times hypothetical forward P/Es.
Source: Standard & Poor's and Thomson Reuters I/B/E/S.

Figure 6.

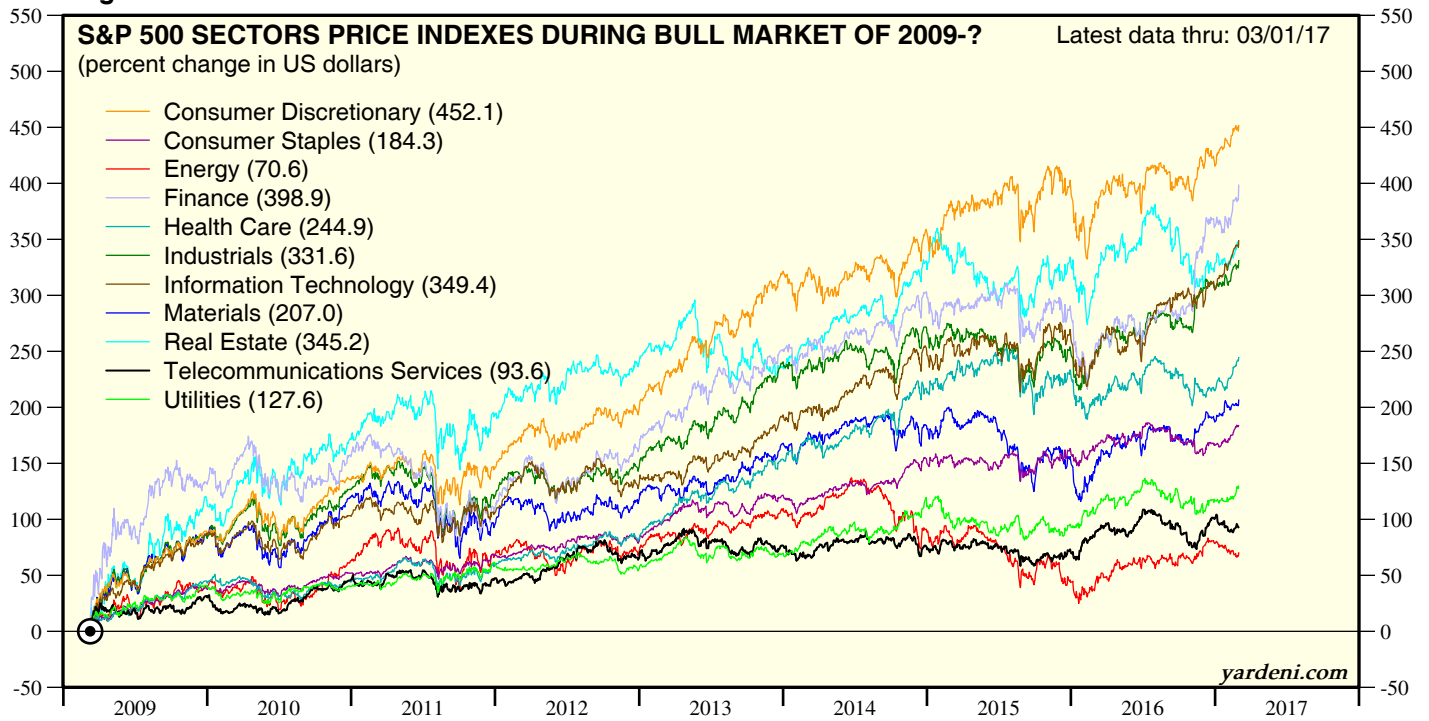


Figure 7.

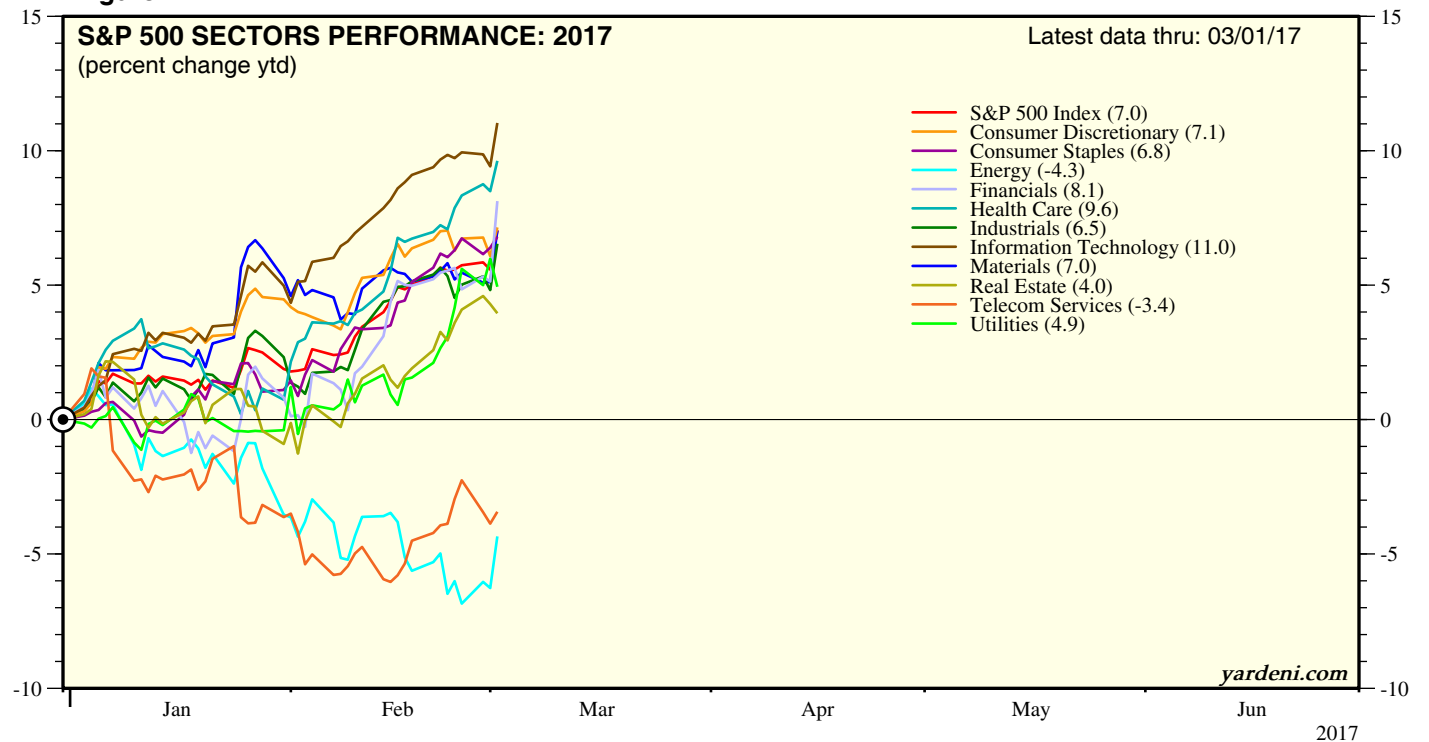
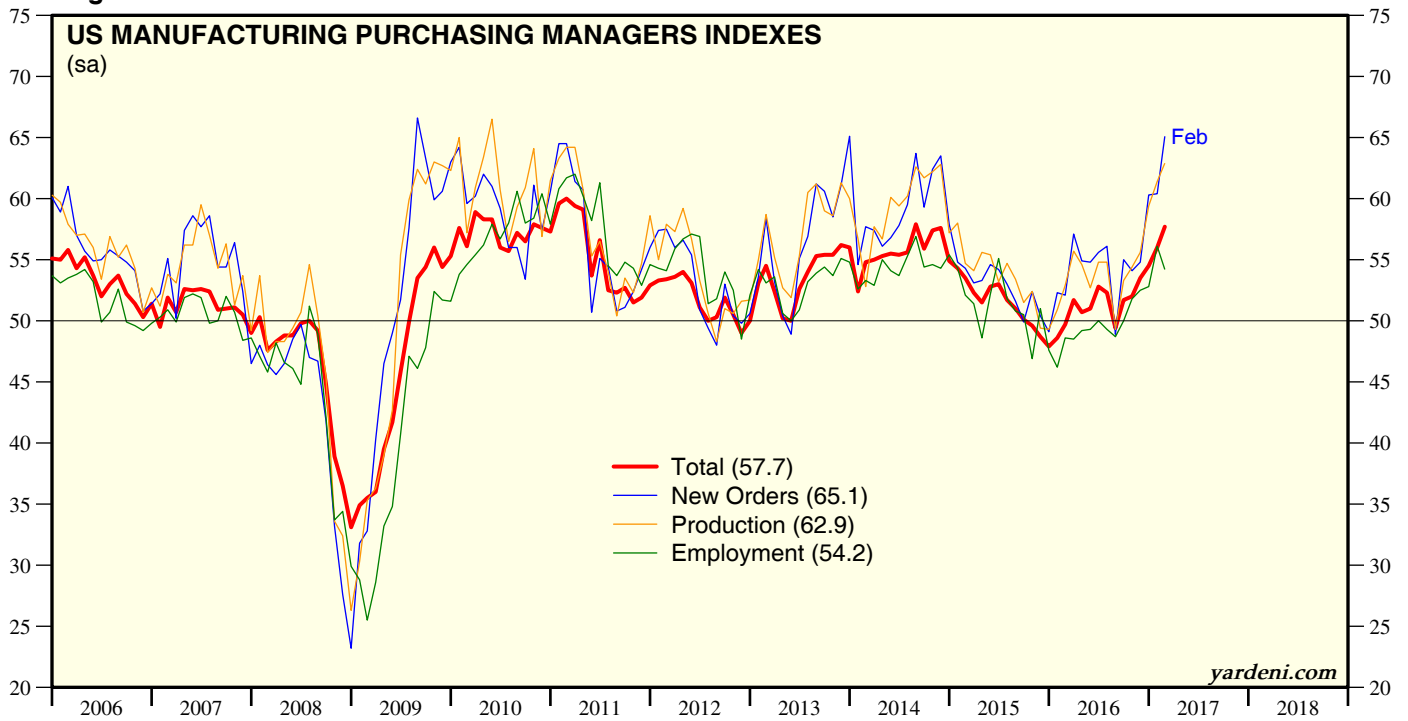
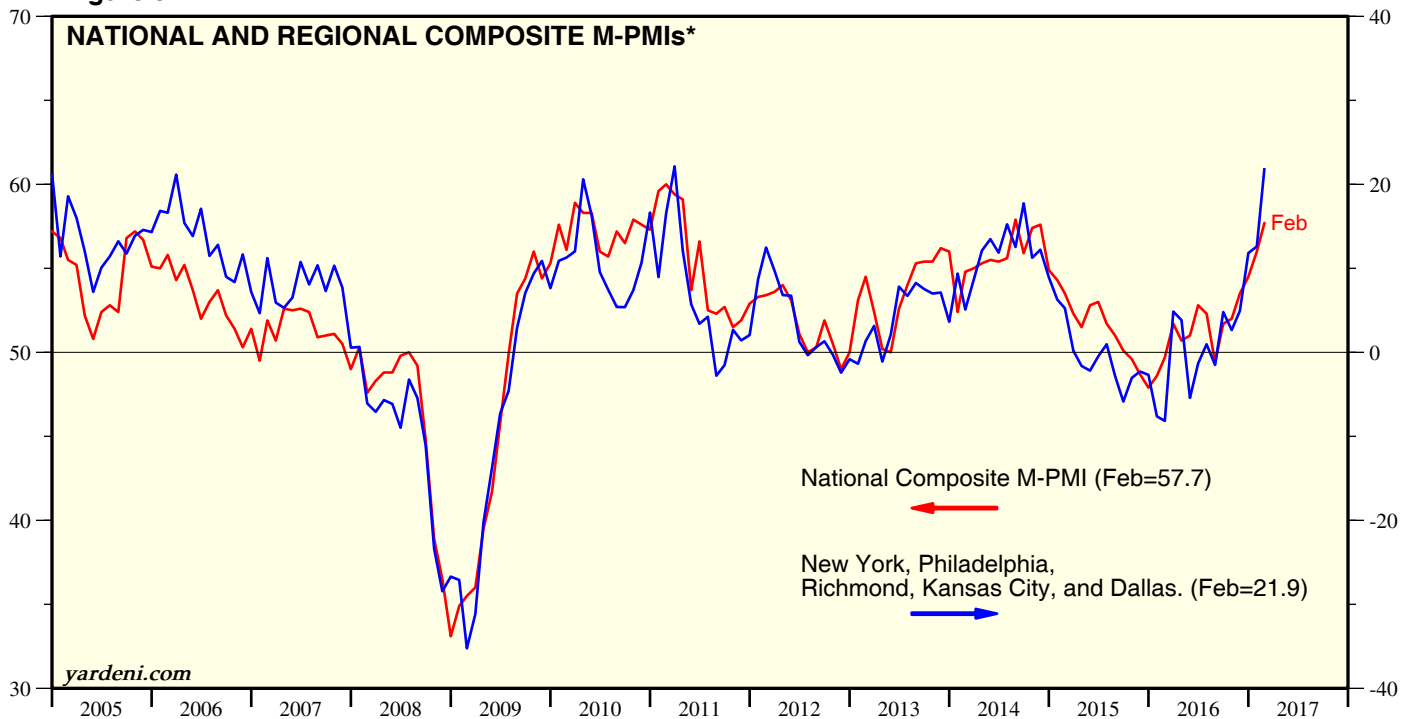


Figure 8.



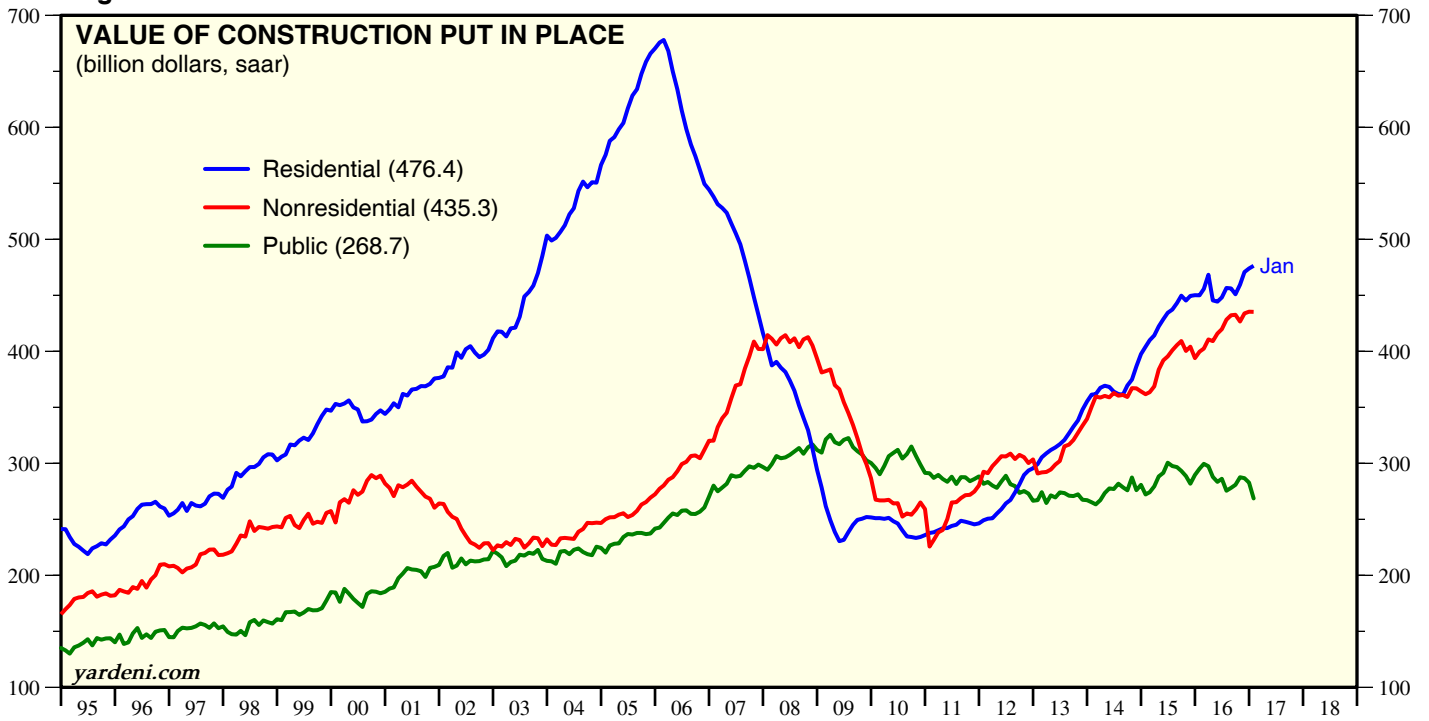
Source: Institute for Supply Management.

Figure 9.



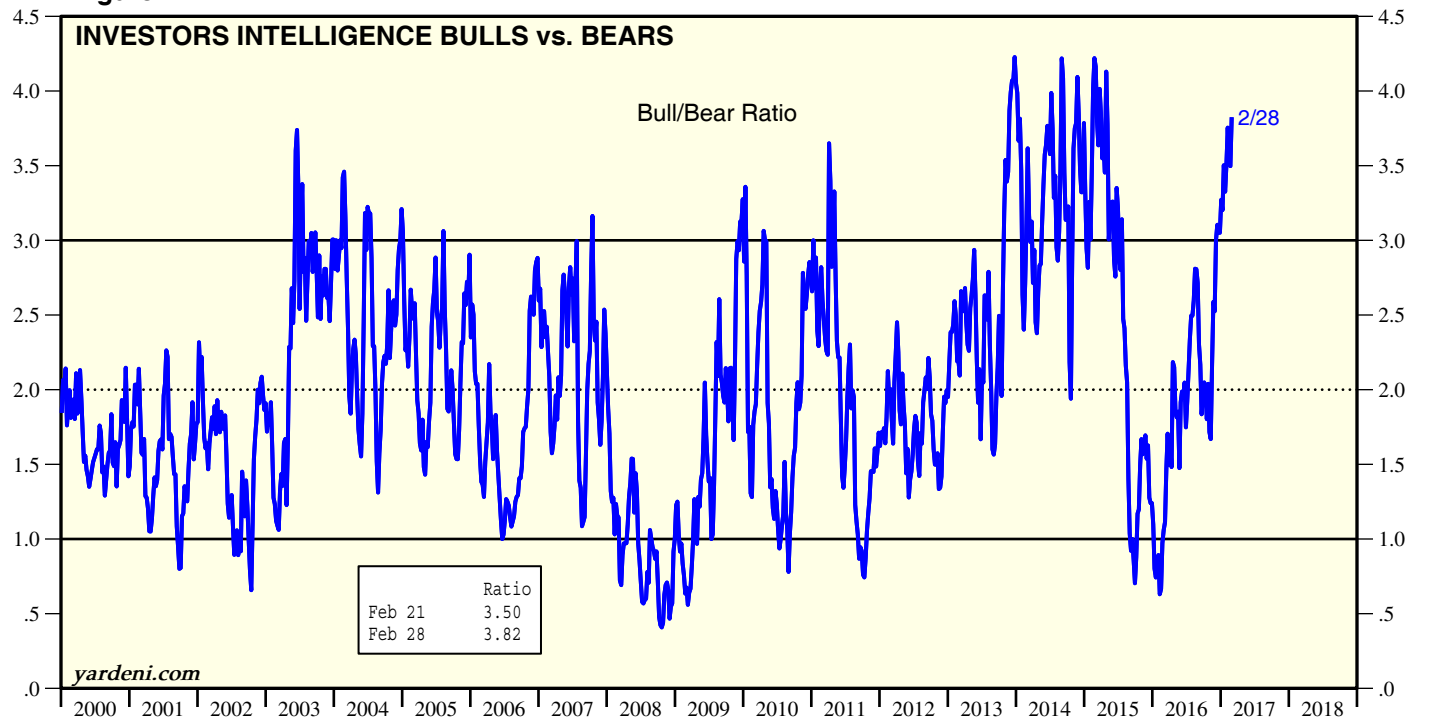
* Production index used in composite index for Dallas region. Chicago contains both manufacturing and non-manufacturing firms with global operations. Source: Institute for Supply Management, Federal Reserve Banks of Kansas City, New York, Philadelphia, Richmond, and Dallas.

Figure 10.



Source: Census Bureau.

Figure 11.



Source: Investors Intelligence.

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