

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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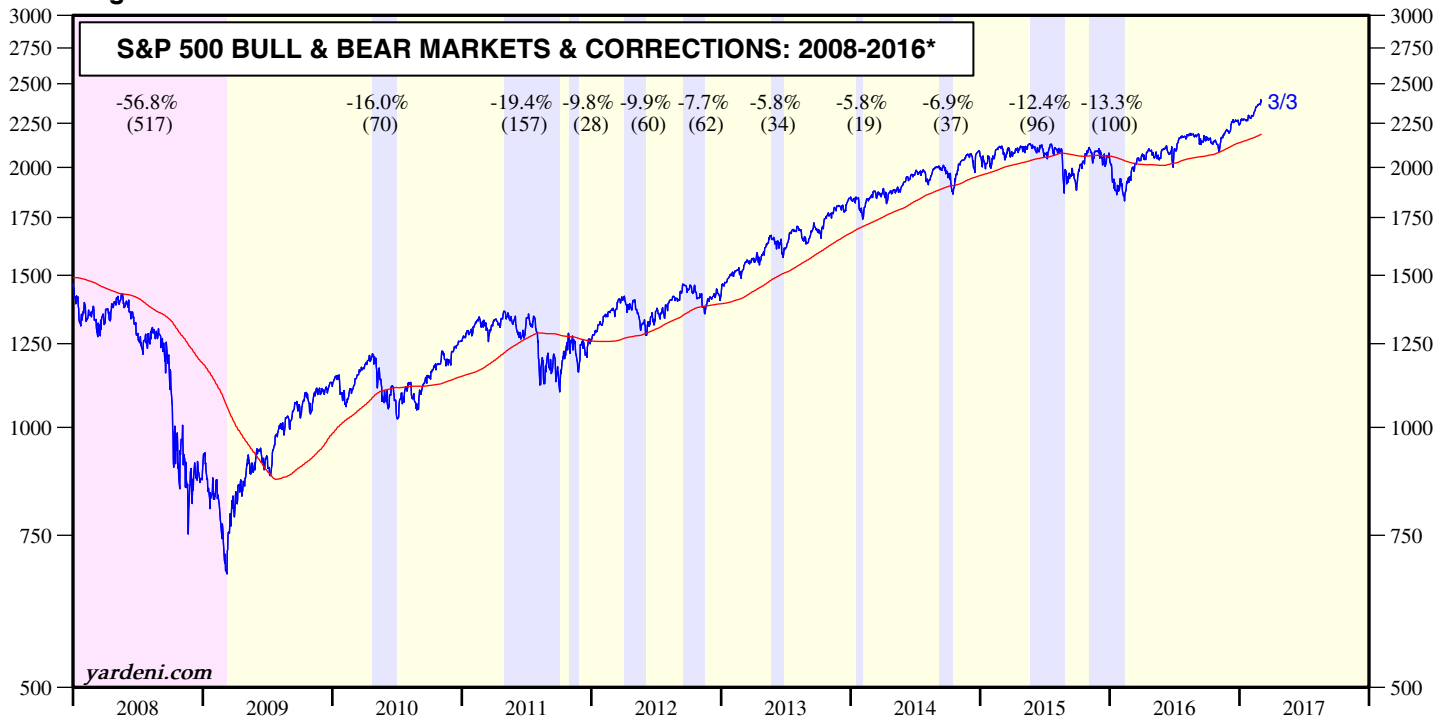
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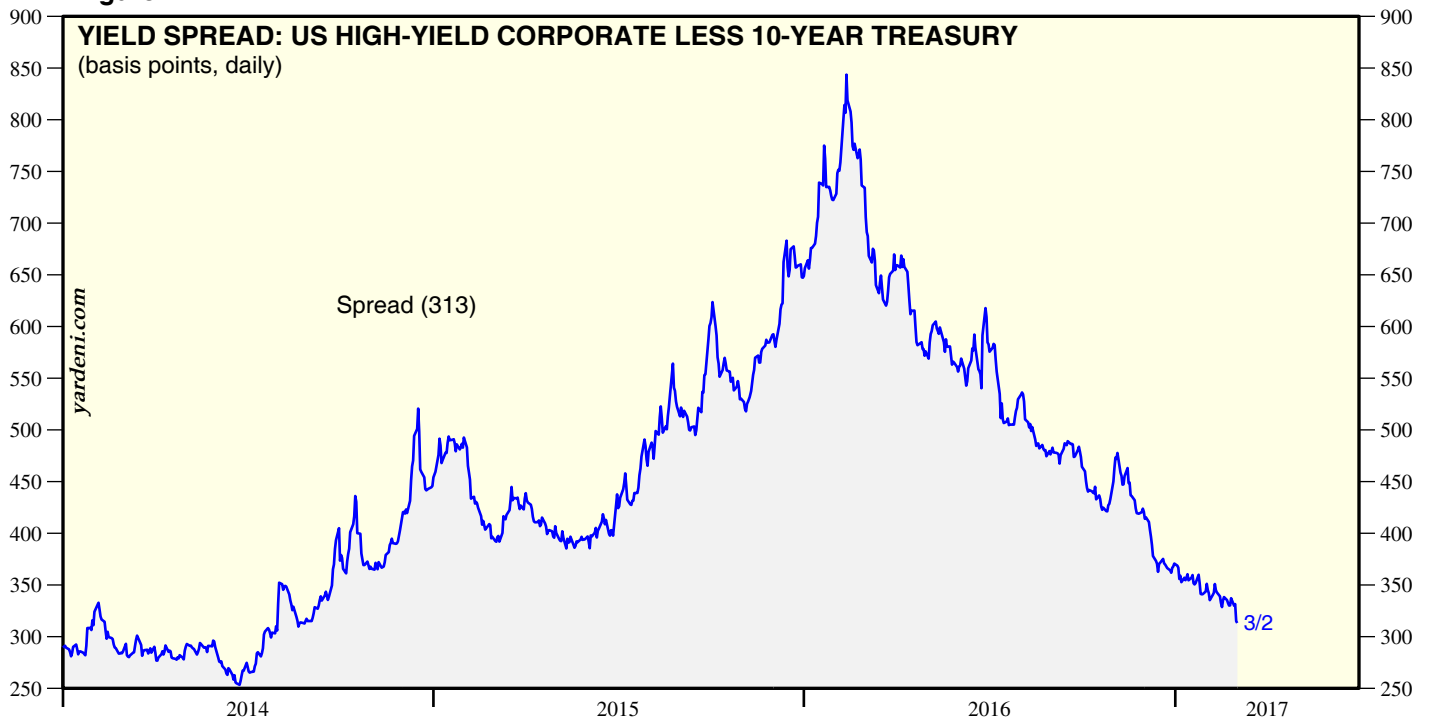
*thinking outside the box*

**Figure 1.**



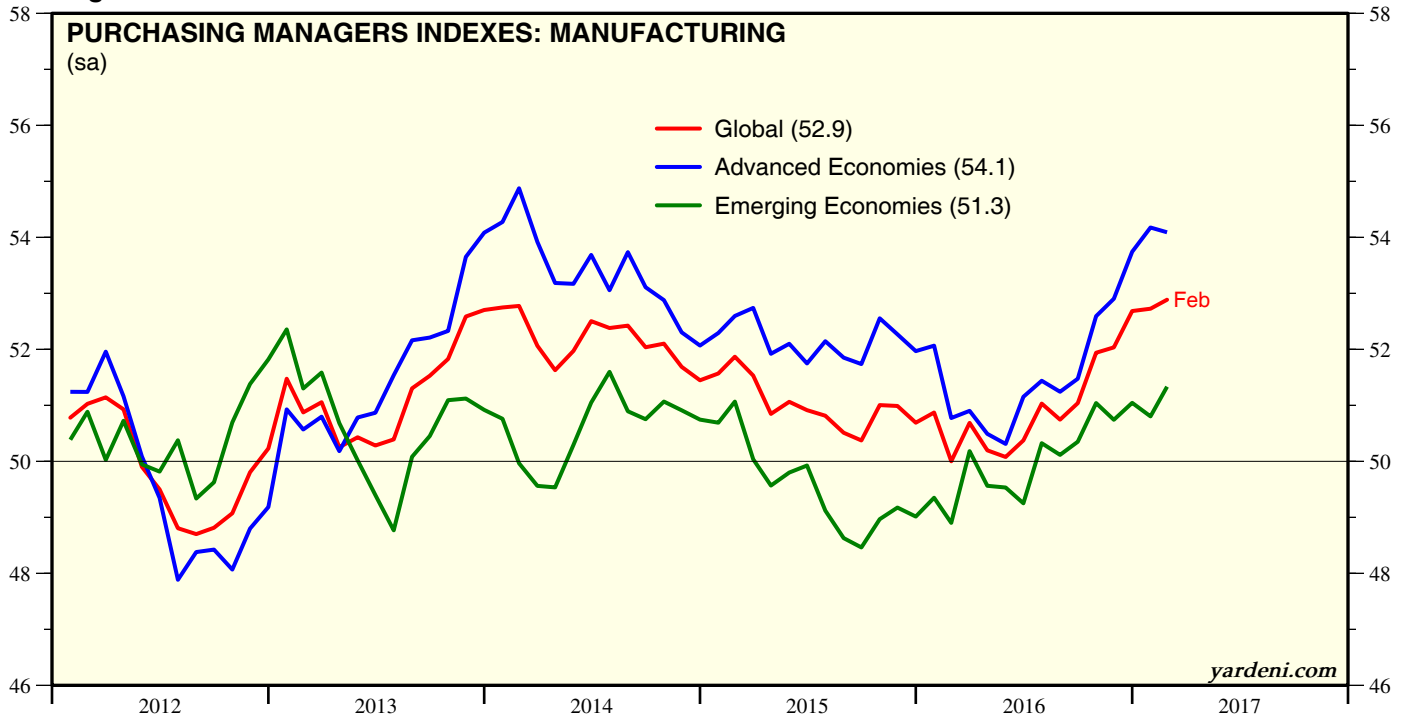
— 200-day moving average.  
 \* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.  
 Source: Standard & Poor's.

**Figure 2.**



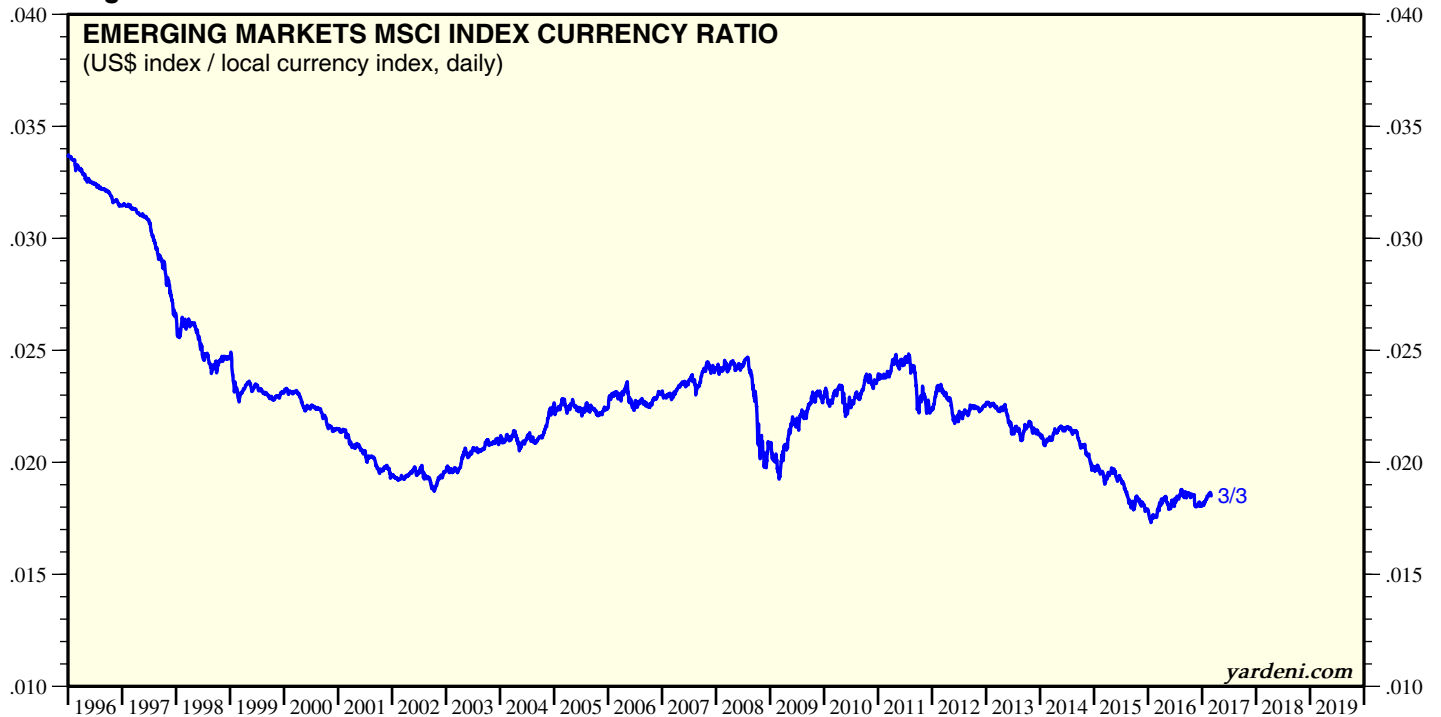
Source: Bank of America Merrill Lynch and Federal Reserve Board.

Figure 3.



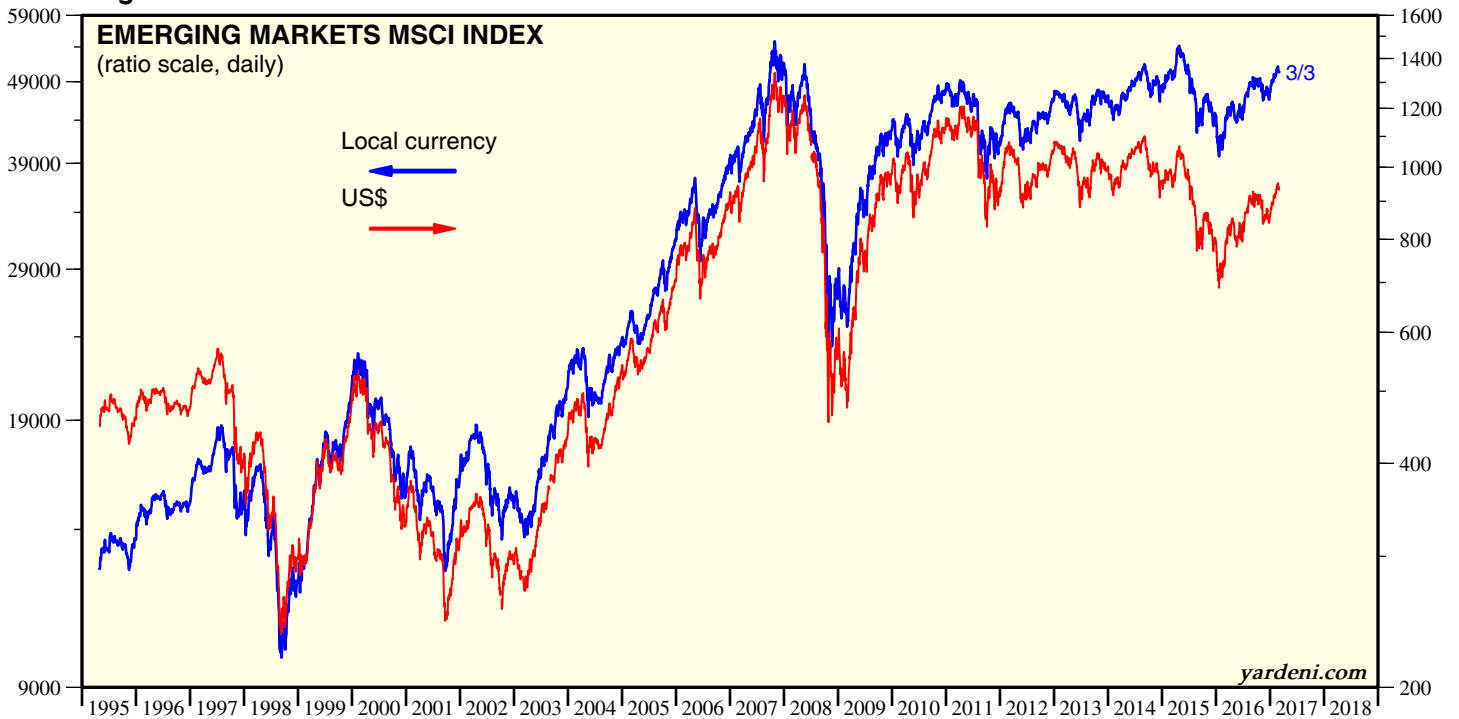
Source: Markit and Haver Analytics.

Figure 4.



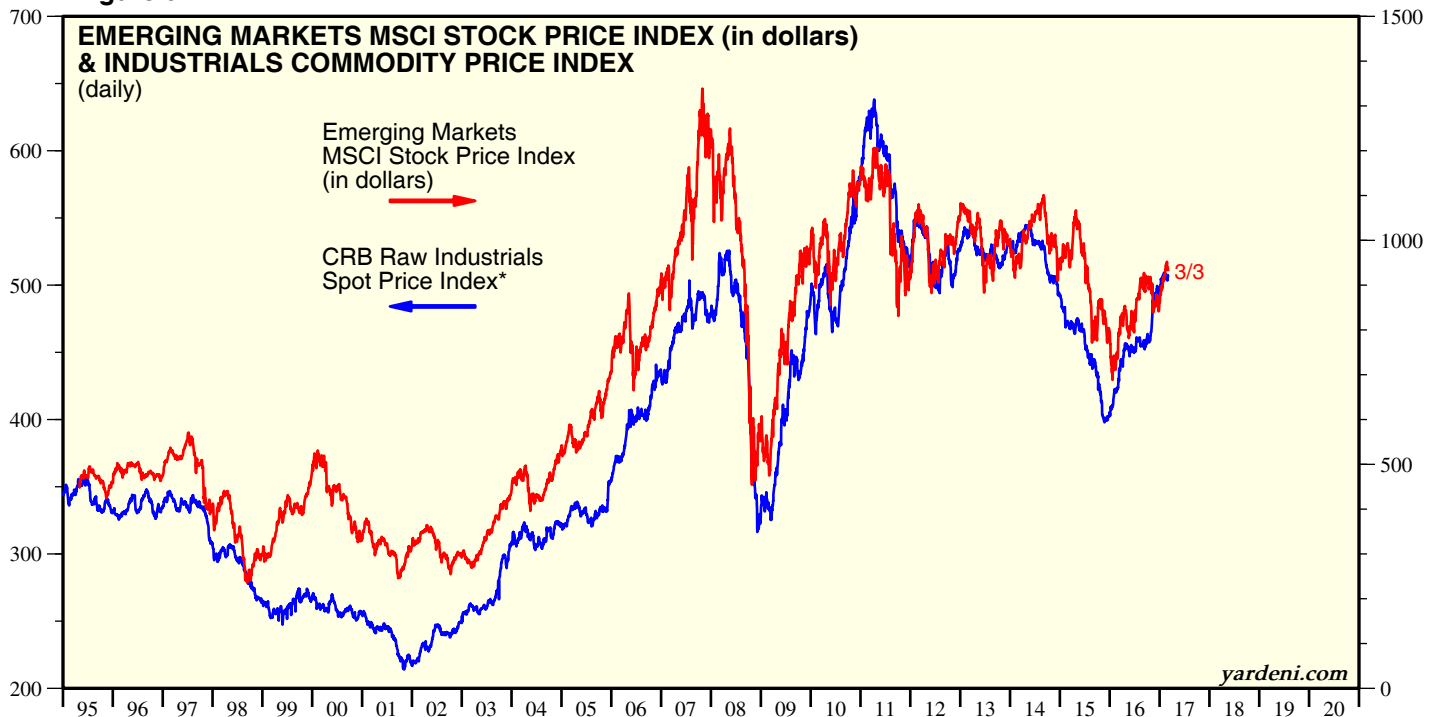
Source: Morgan Stanley Capital International.

**Figure 5.**



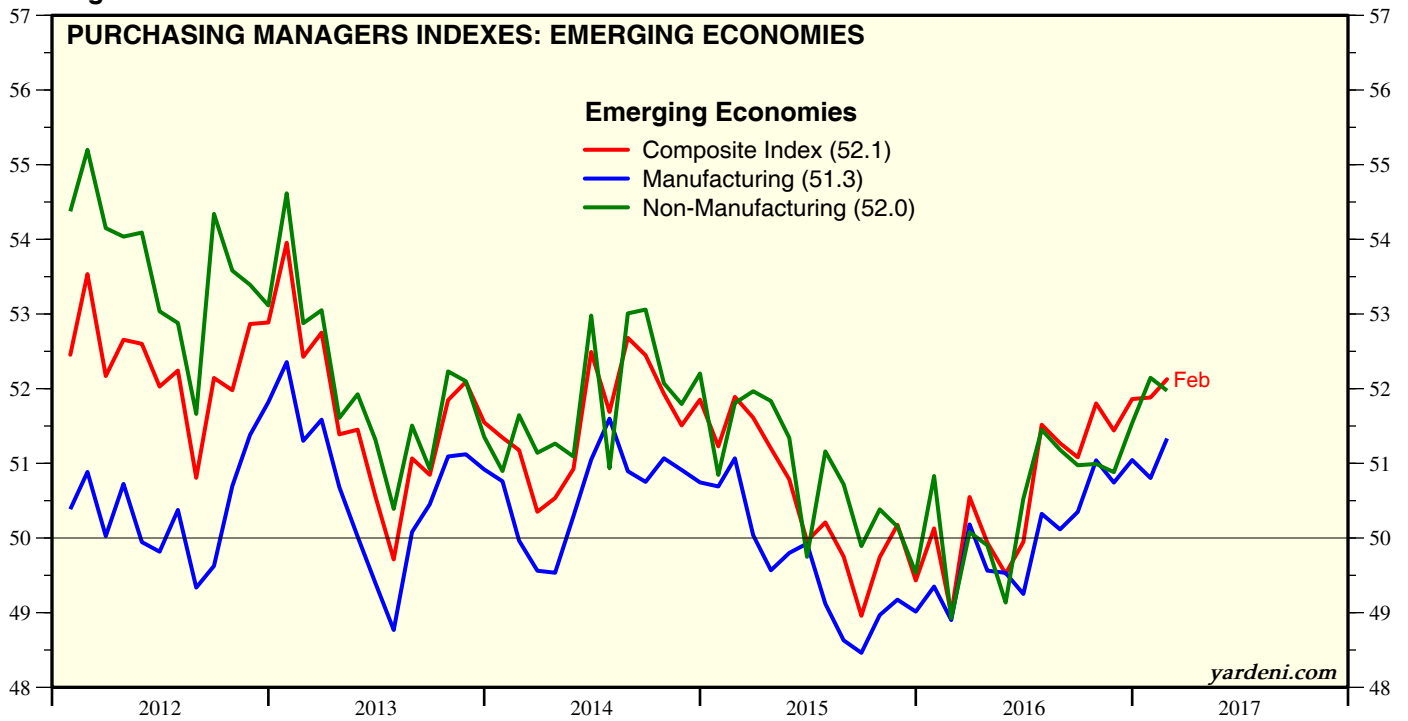
Source: Morgan Stanley Capital International.

**Figure 6.**



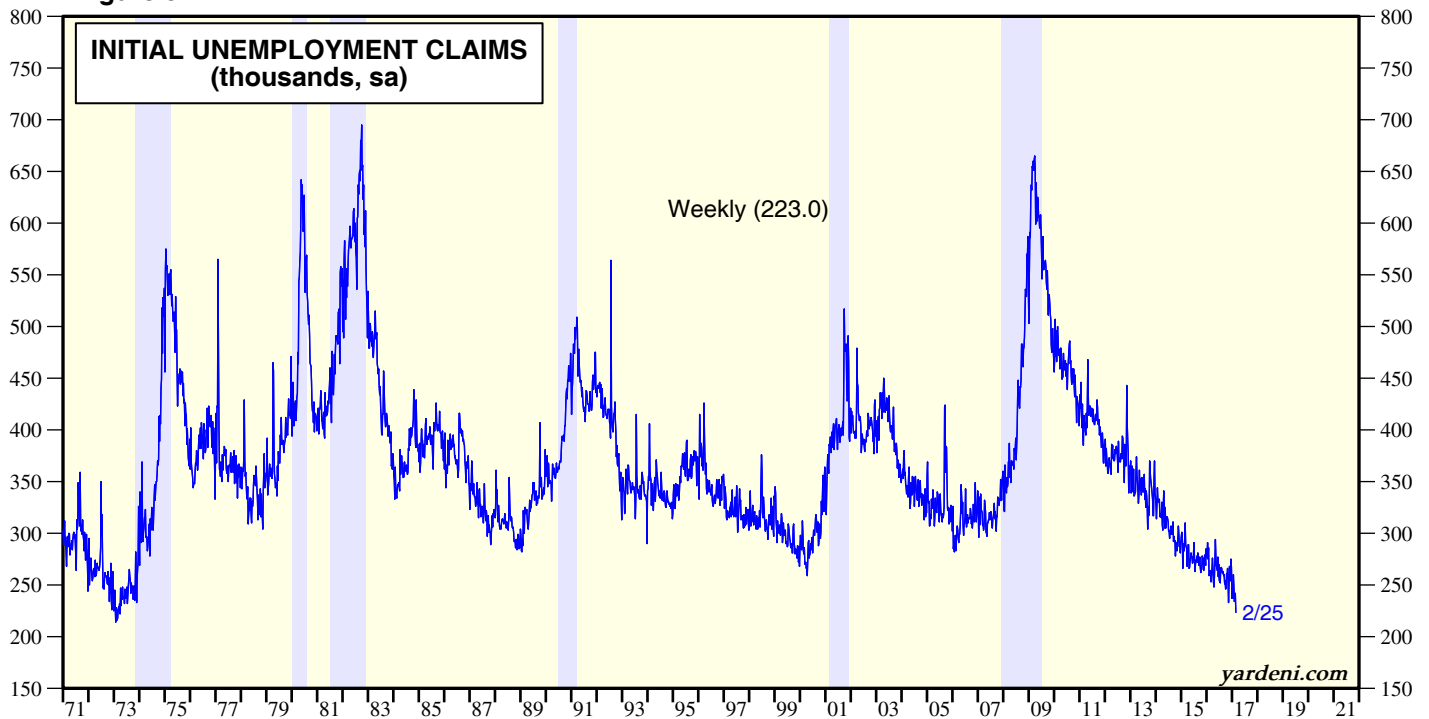
\* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Source: Morgan Stanley Capital International and Commodity Research Bureau.

Figure 7.



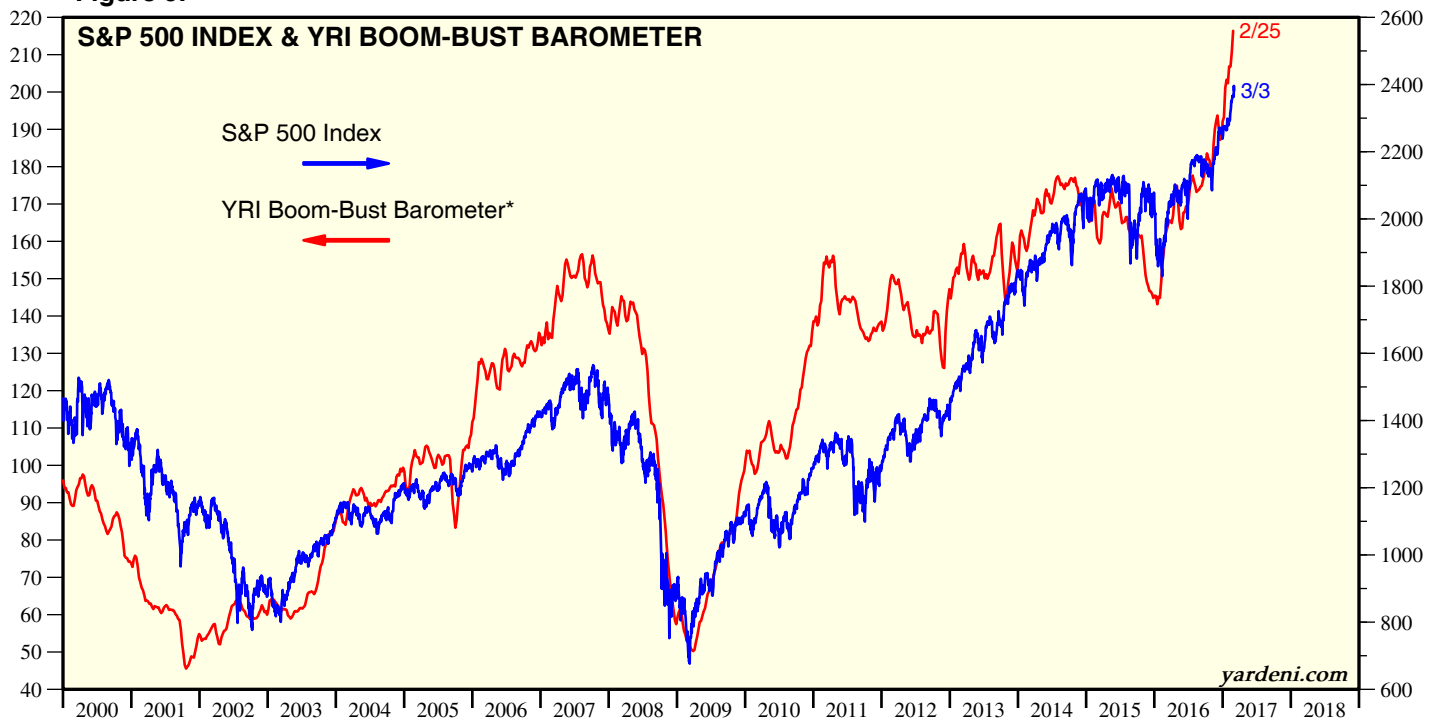
Source: Markit and Haver Analytics.

Figure 8.



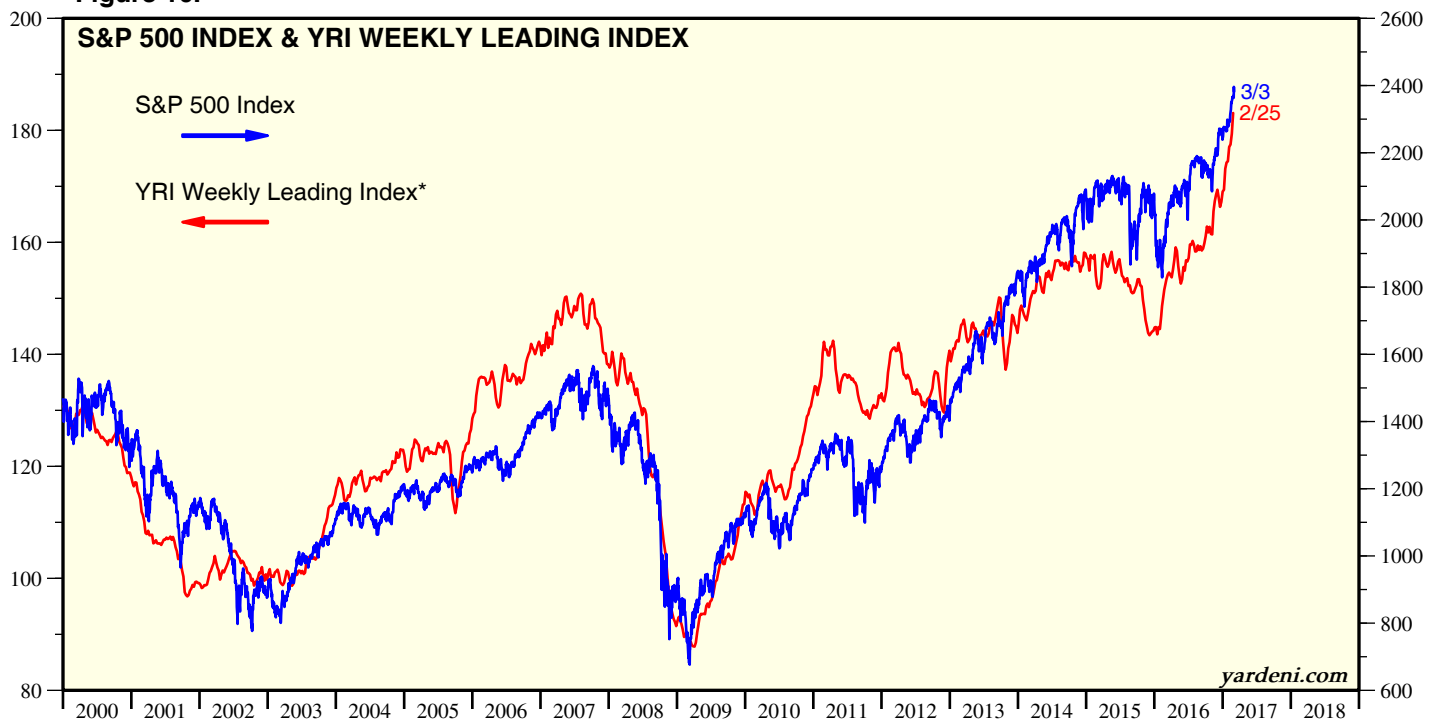
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 9.**



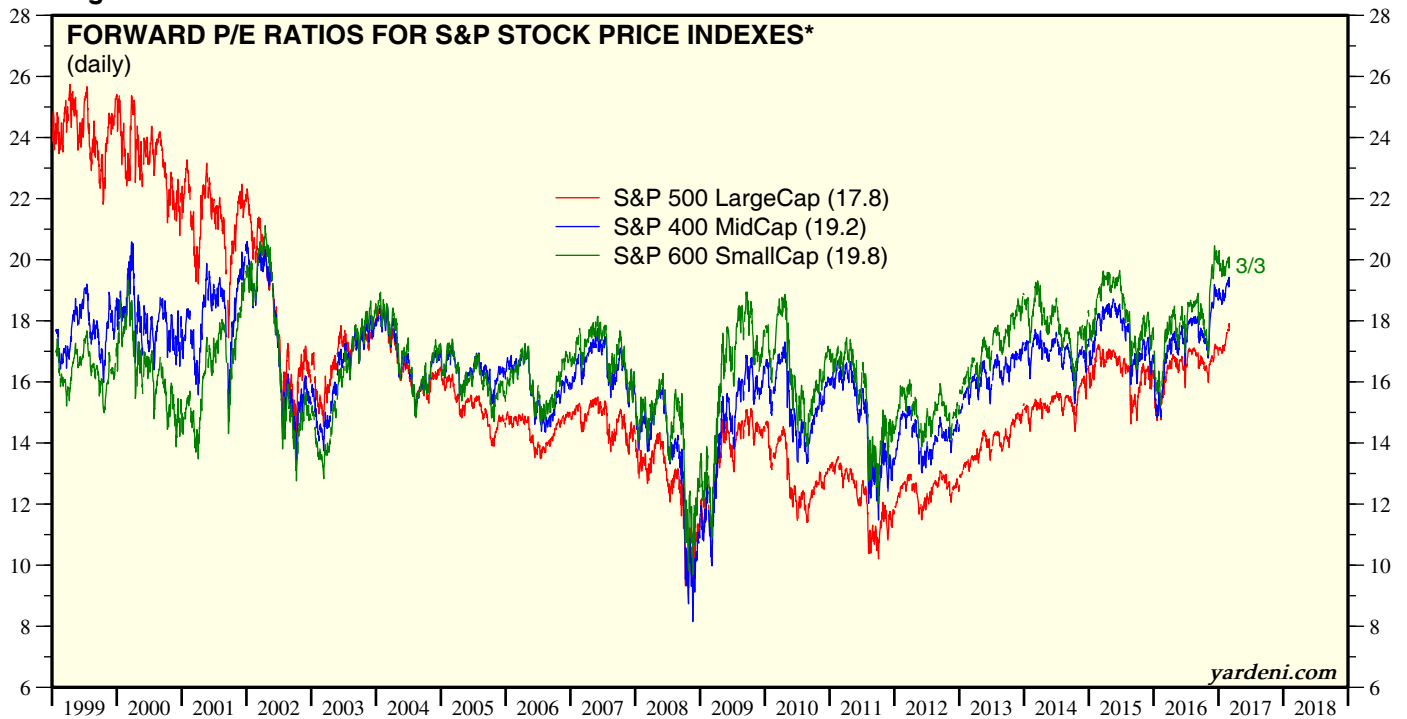
\* CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims, showing four-week moving average.  
 Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Standard & Poor's.

**Figure 10.**



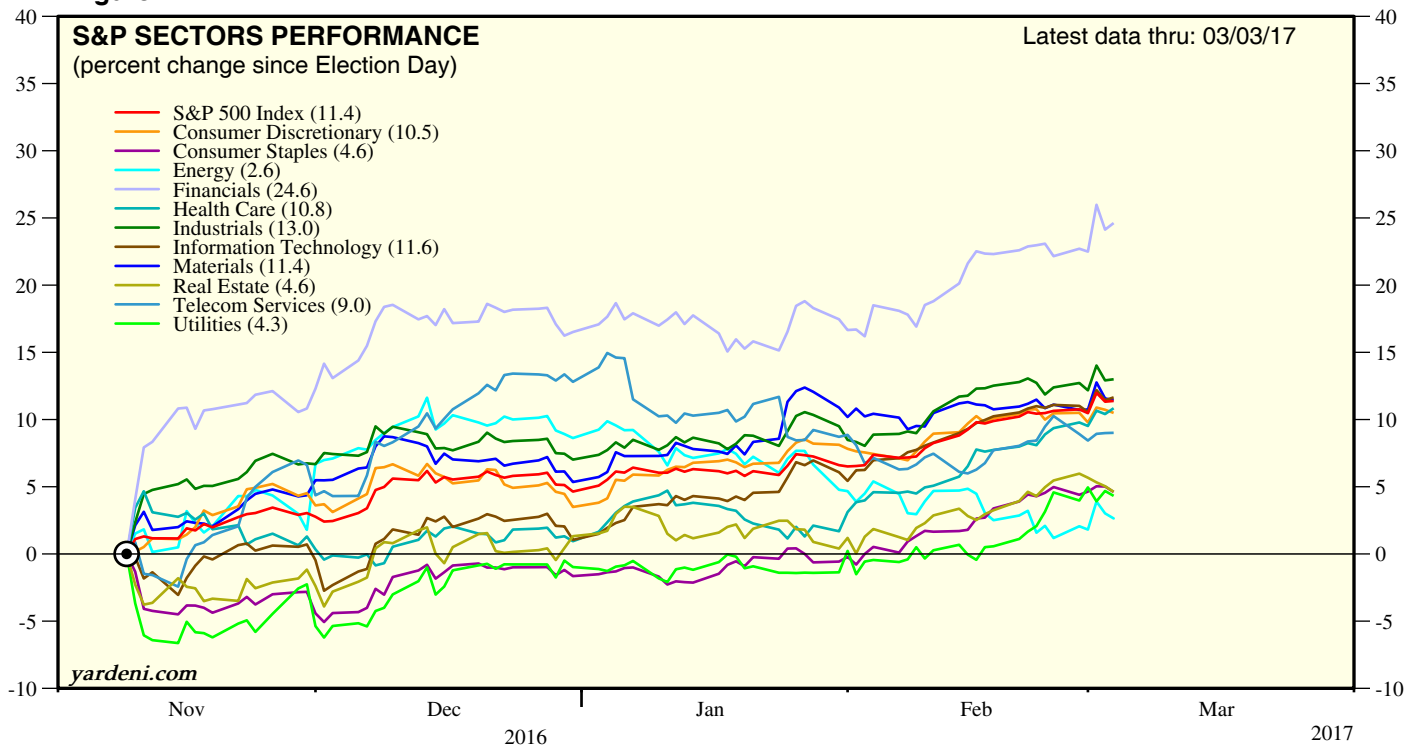
\* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.  
 Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Standard & Poor's.

**Figure 11.**



\* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

**Figure 12.**



Source: Standard & Poor's.

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