

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 22, 2017

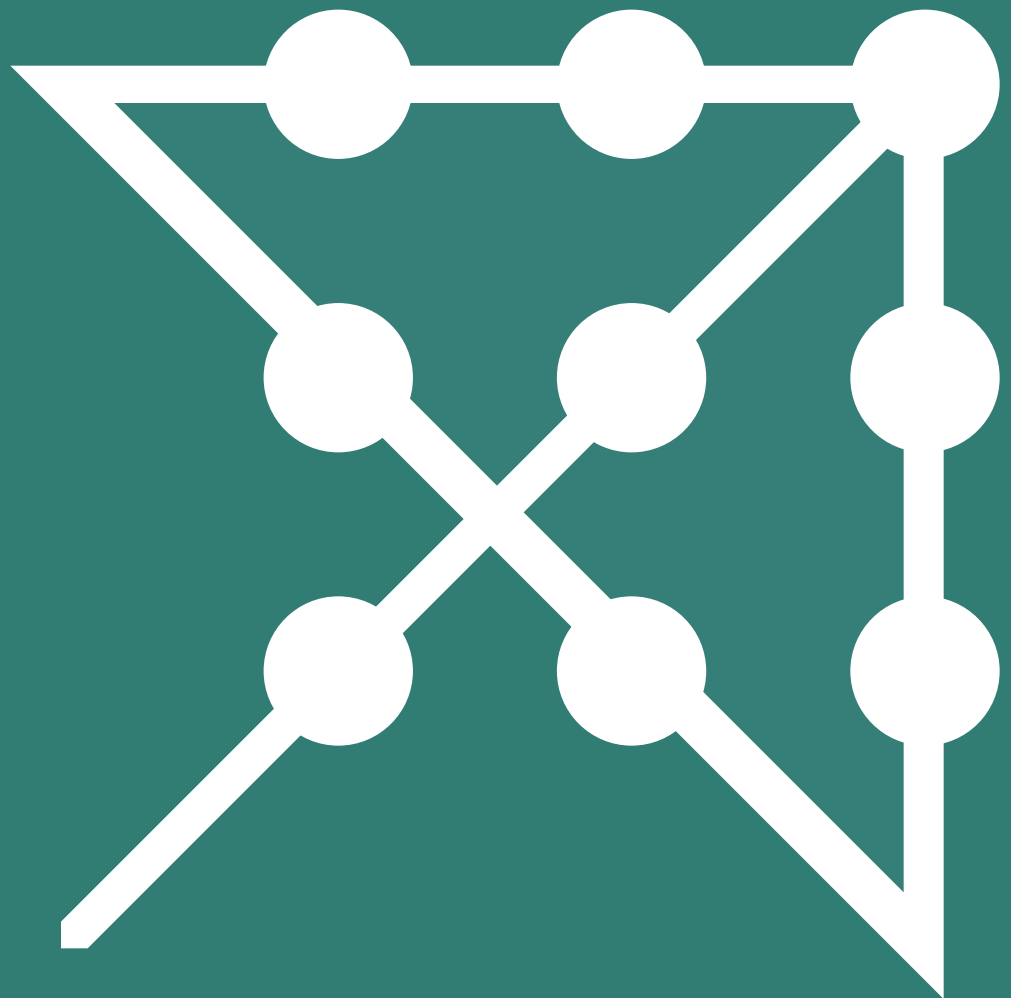
Dr. Edward Yardeni

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Mali Quintana

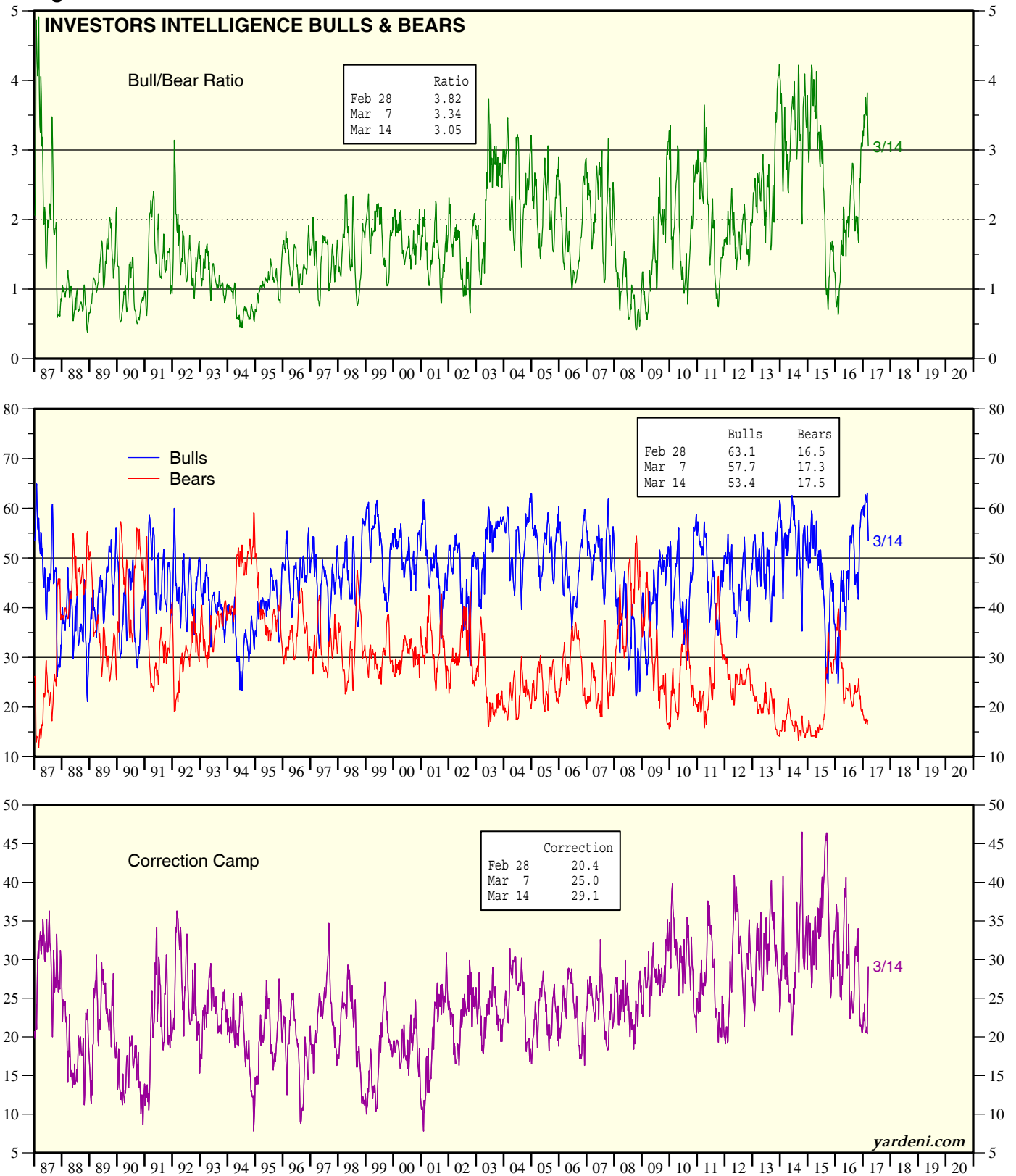
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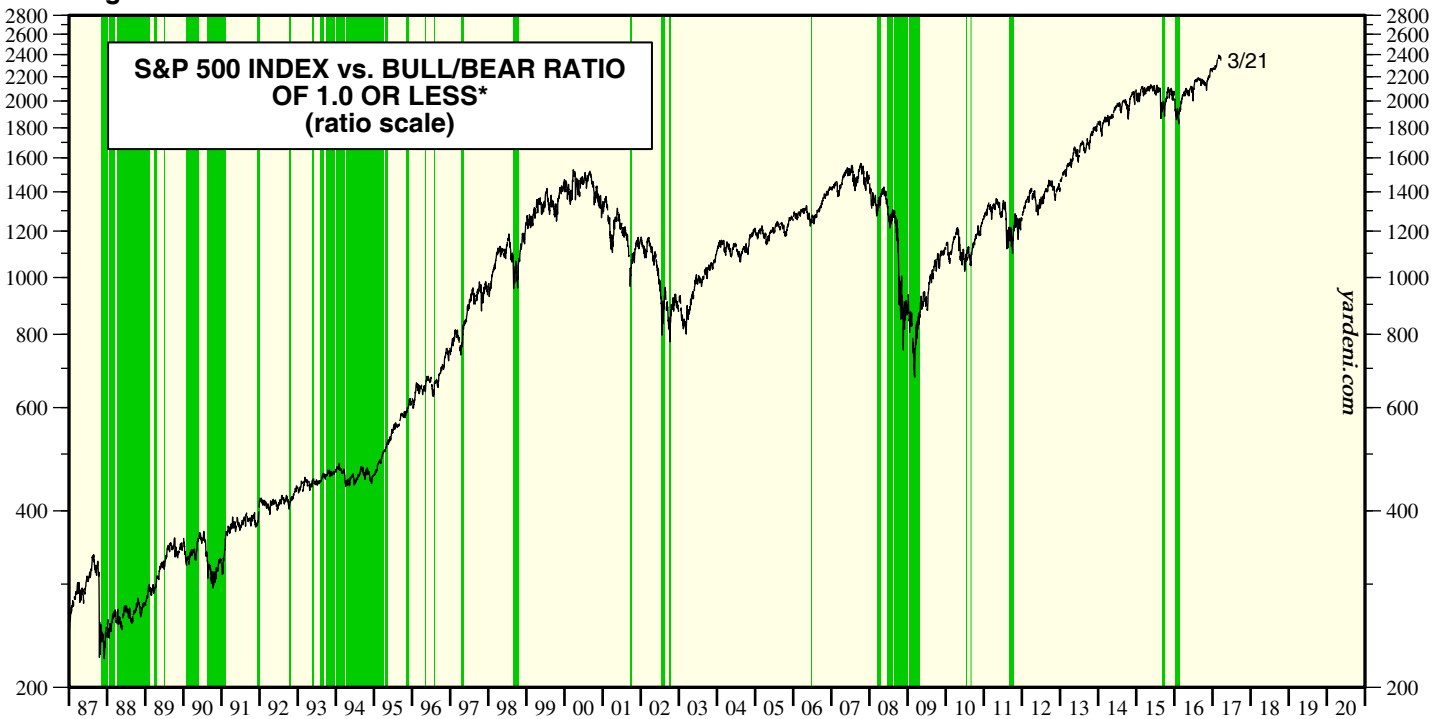
thinking outside the box

Figure 1.



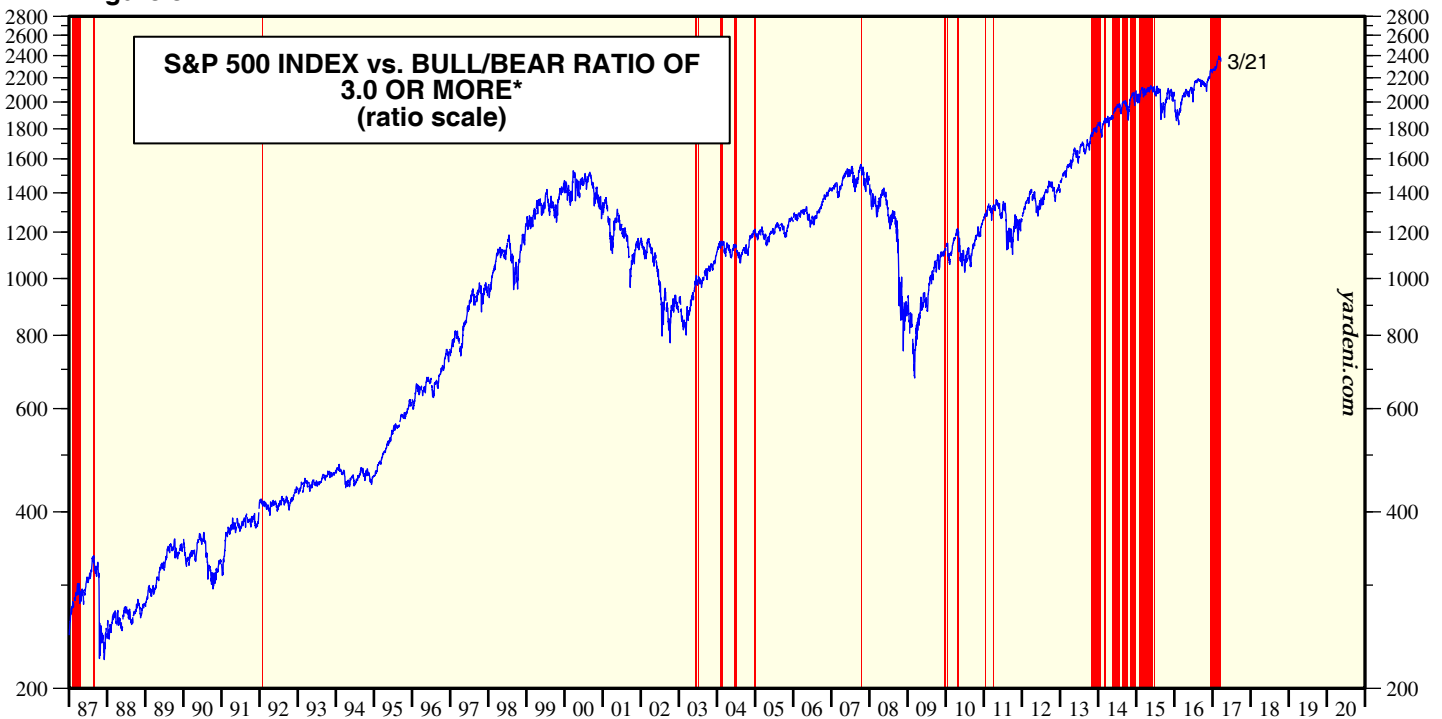
Source: Investors Intelligence.

Figure 2.



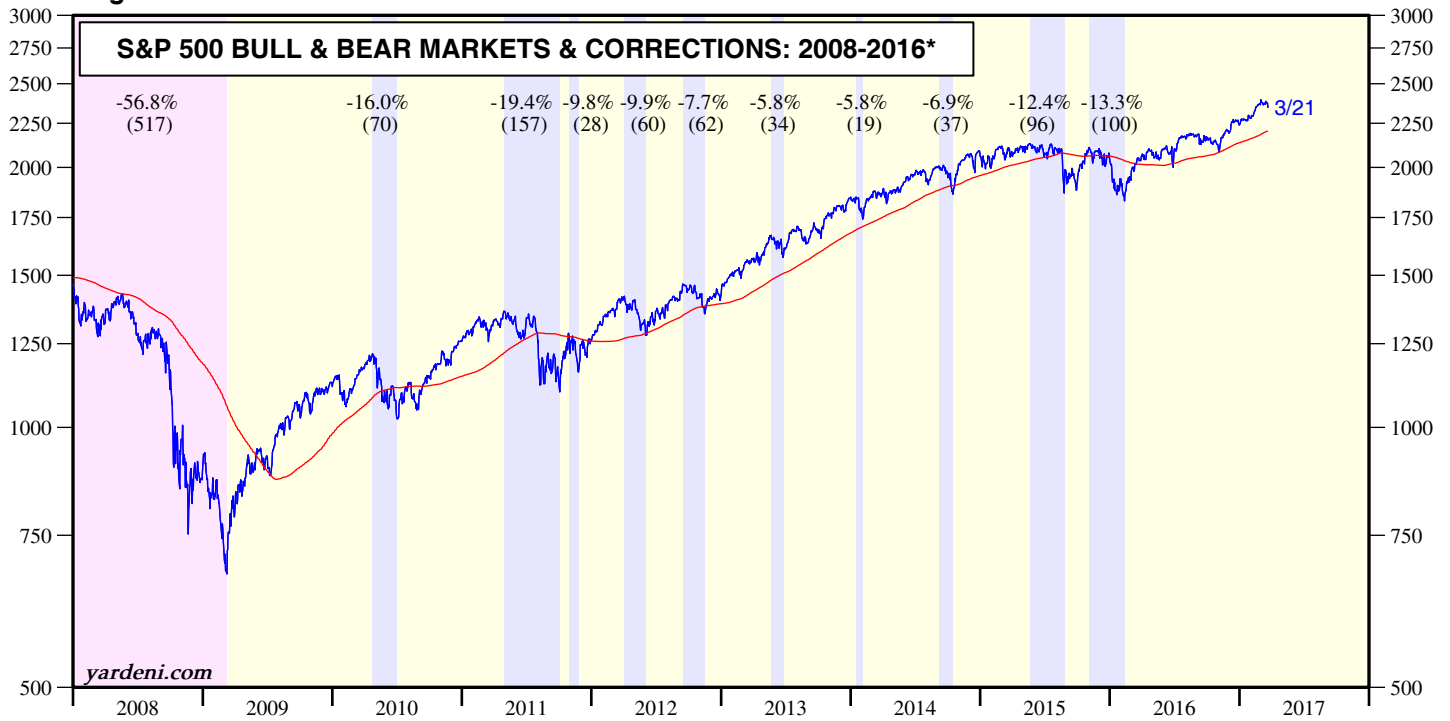
* Green shaded areas indicate Bull/Bear Ratio equal to or less than 1.0.
Source: Standard & Poor's and Investors Intelligence.

Figure 3.



* Red shaded areas indicate Bull/Bear Ratio equal to or greater than 3.0.
Source: Standard & Poor's and Investors Intelligence.

Figure 4.

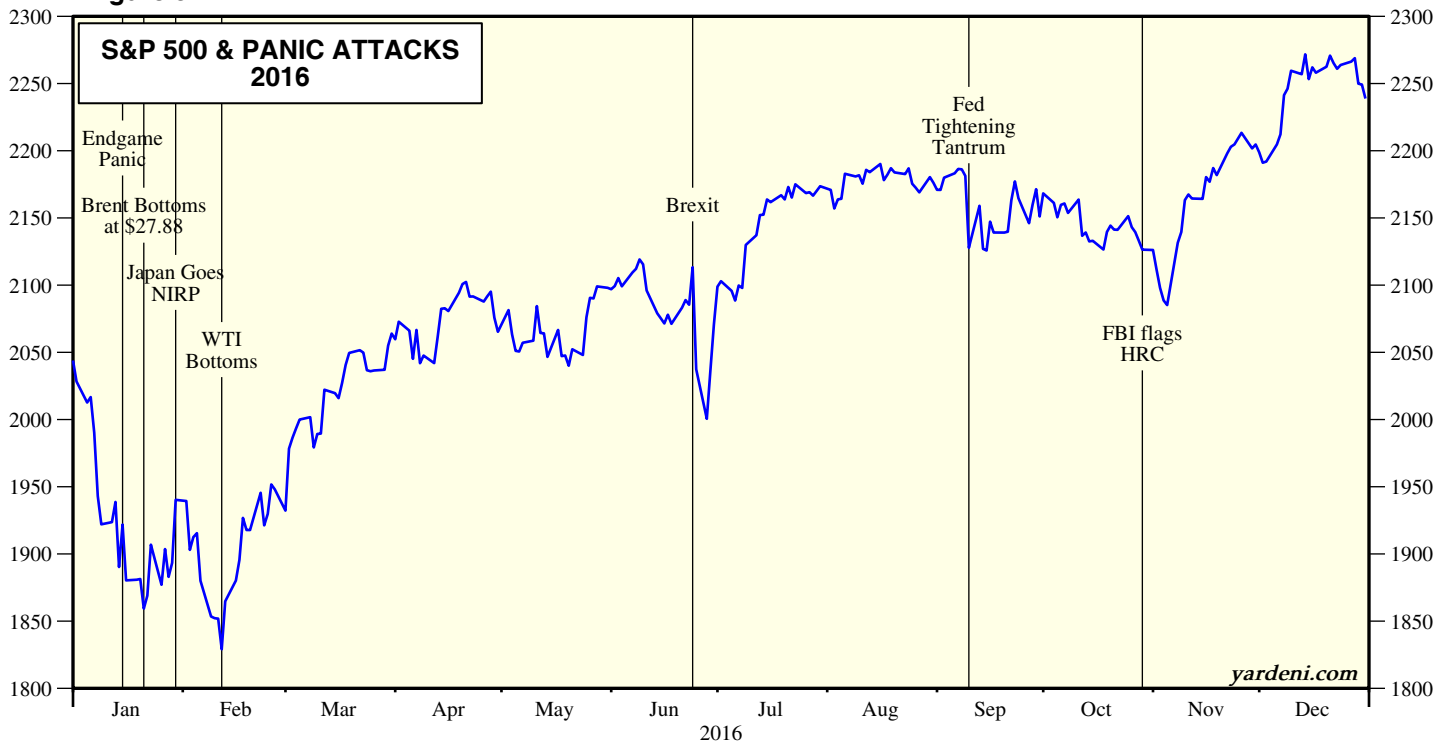


— 200-day moving average.

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

Source: Standard & Poor's.

Figure 5.



Source: Standard & Poor's.

Figure 6.

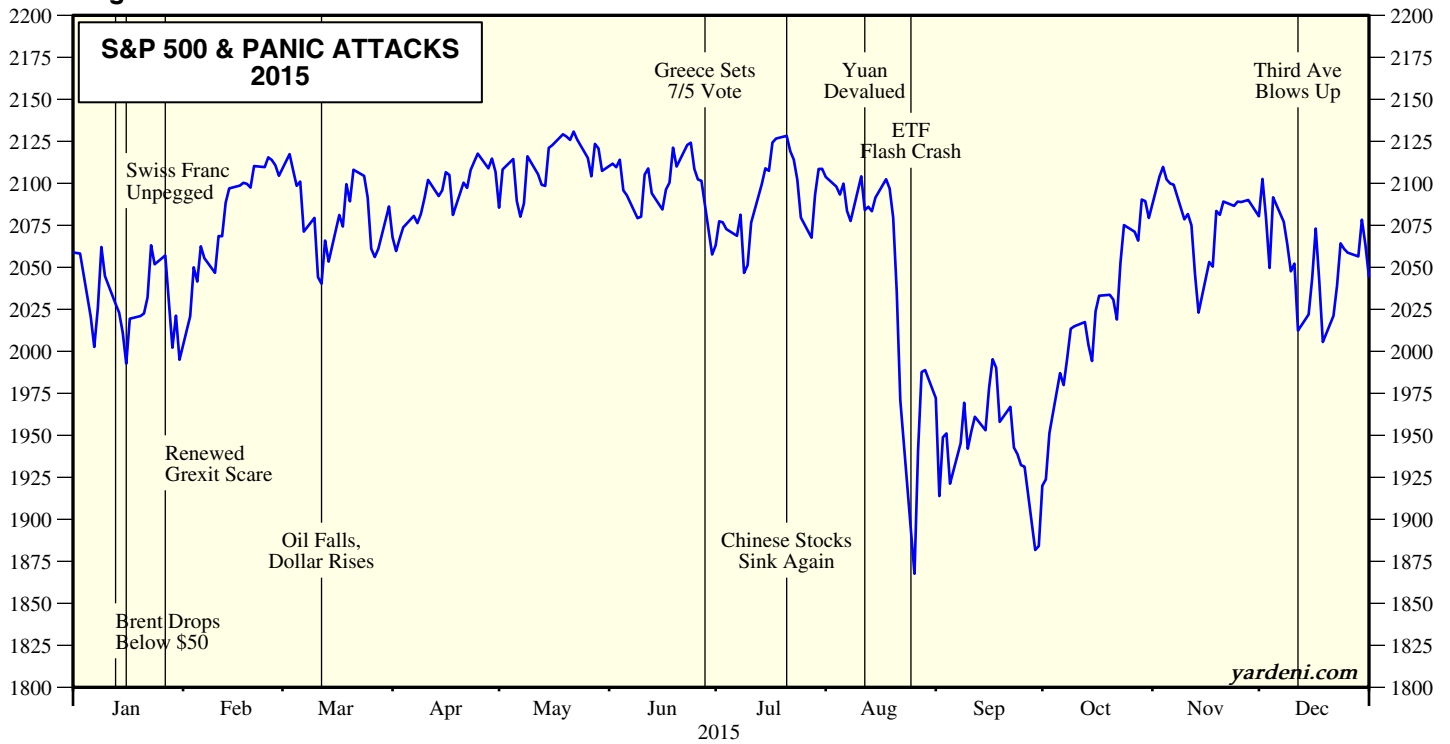


Figure 7.



Figure 8.



Figure 9.

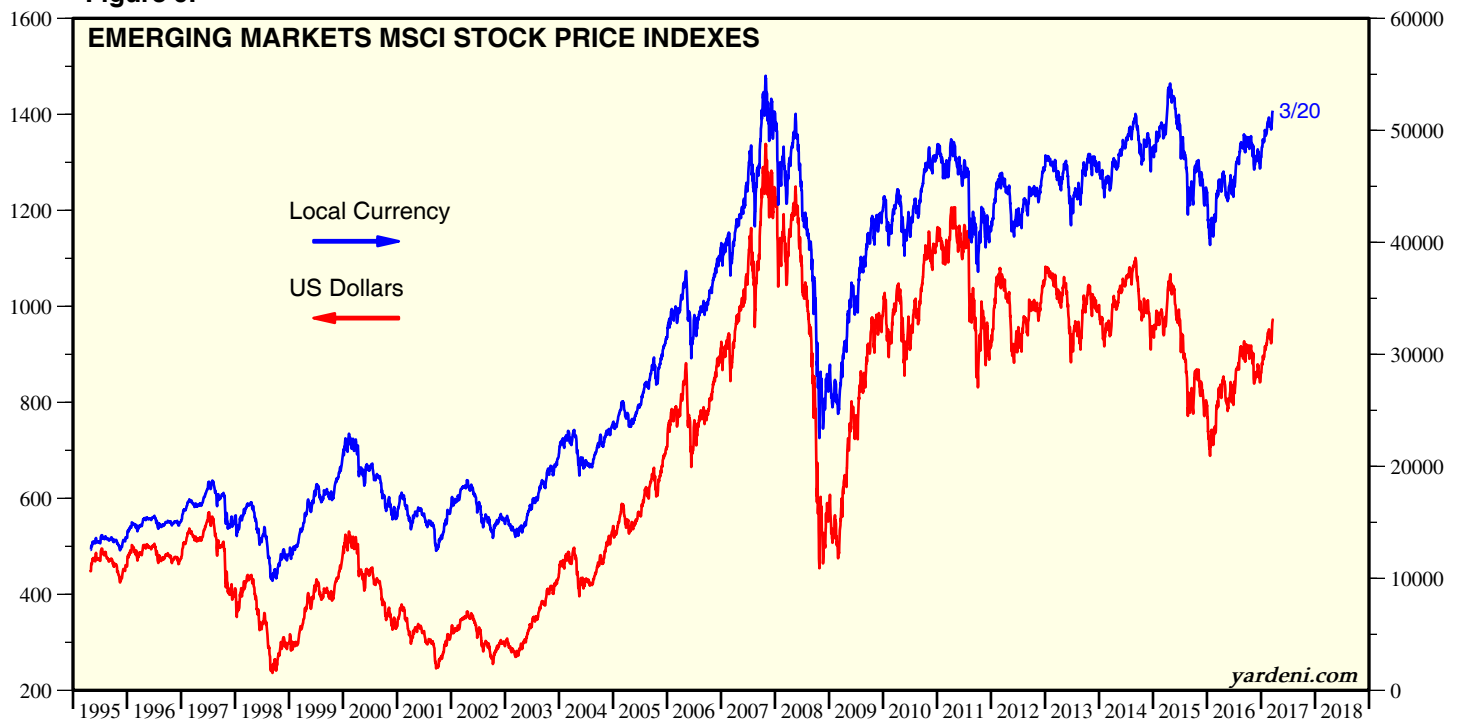
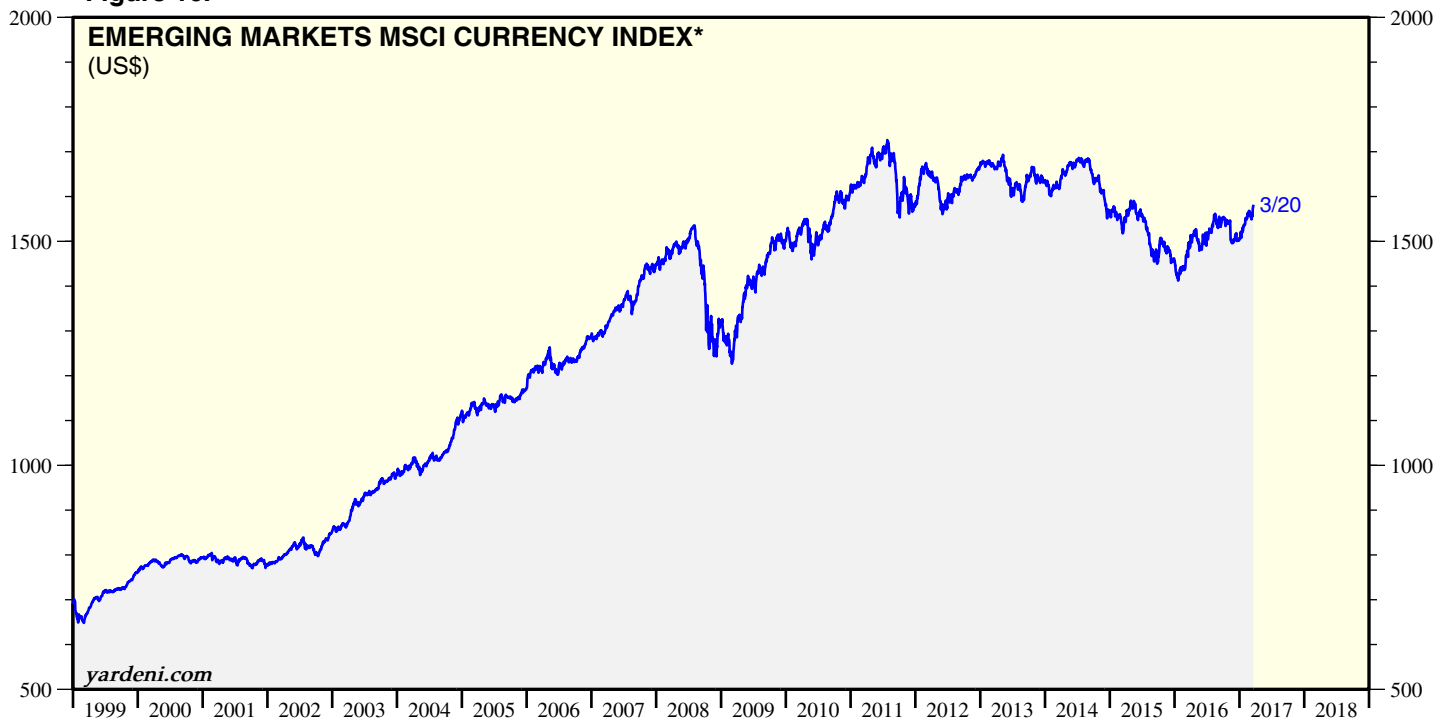
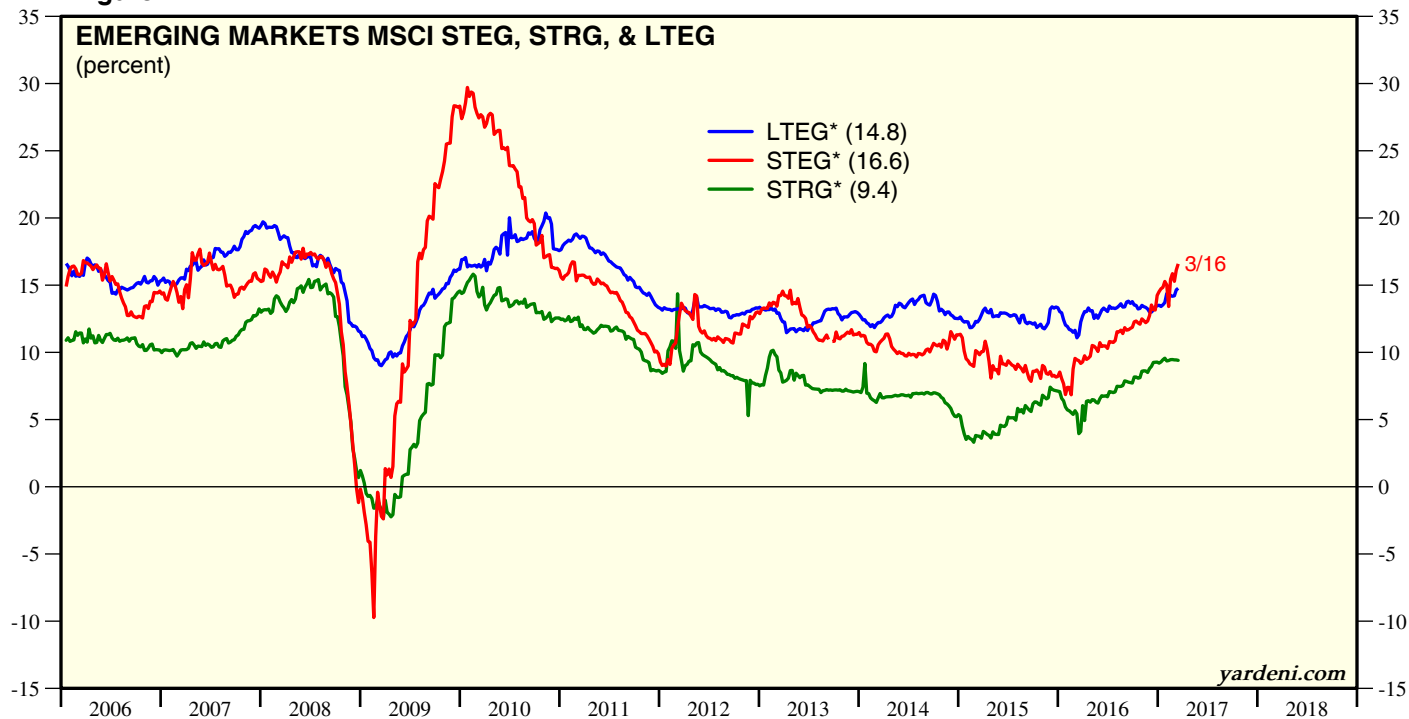


Figure 10.



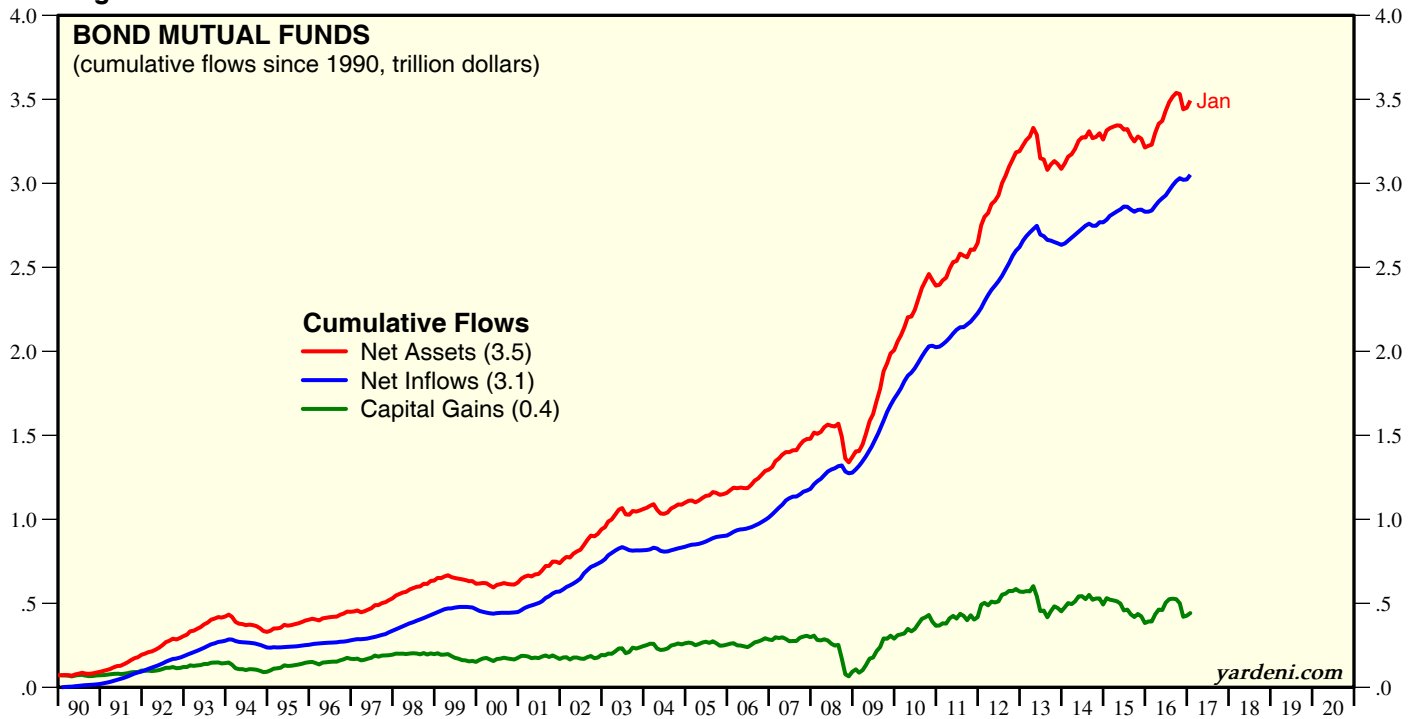
* Includes Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.
Source: Morgan Stanley Capital International.

Figure 11.



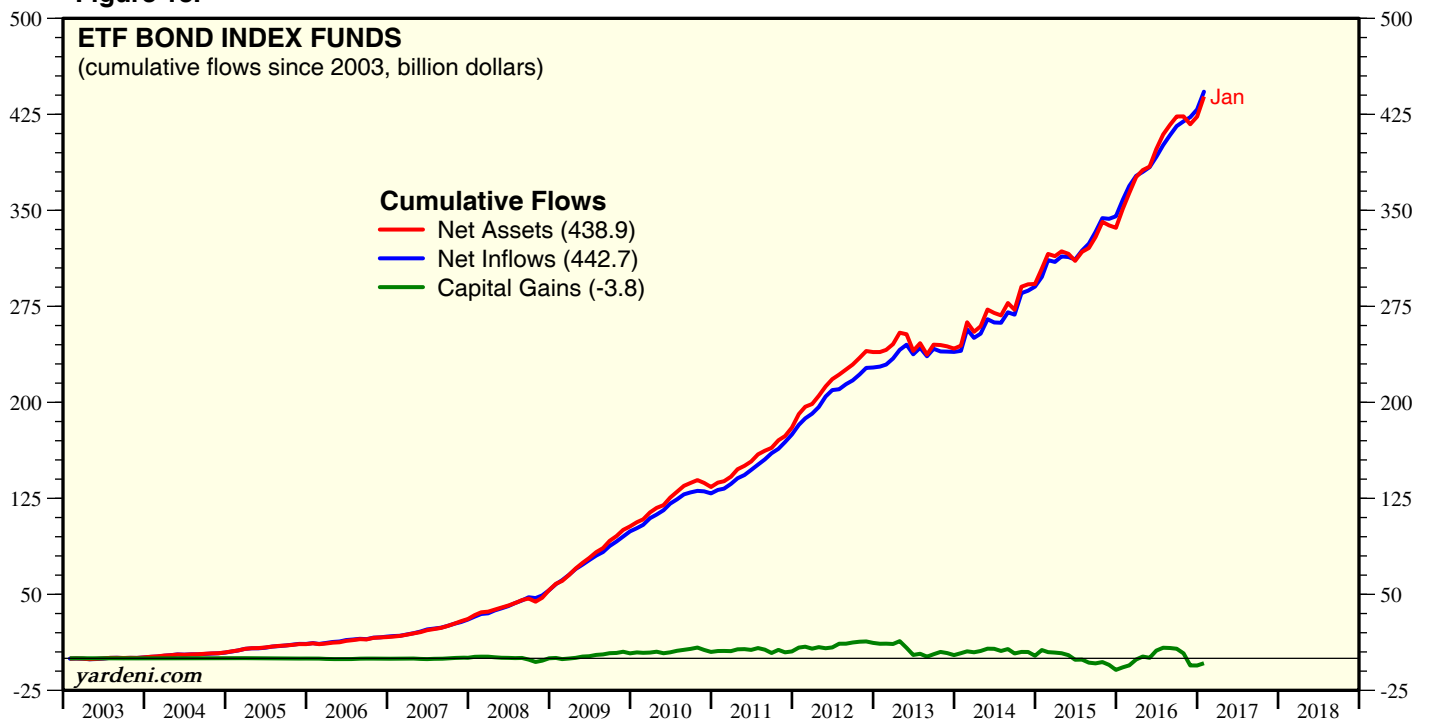
* STEG: 12-month (52-week) forward consensus expected earnings growth. STRG: 12-month (52-week) forward consensus expected revenue growth.
LTEG: 5-year consensus expected earnings growth.
Monthly data through 2005, weekly thereafter.
Source: Thomson Reuters I/B/E/S.

Figure 12.



Source: Investment Company Institute.

Figure 13.



Source: Investment Company Institute.

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