

Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 19, 2017

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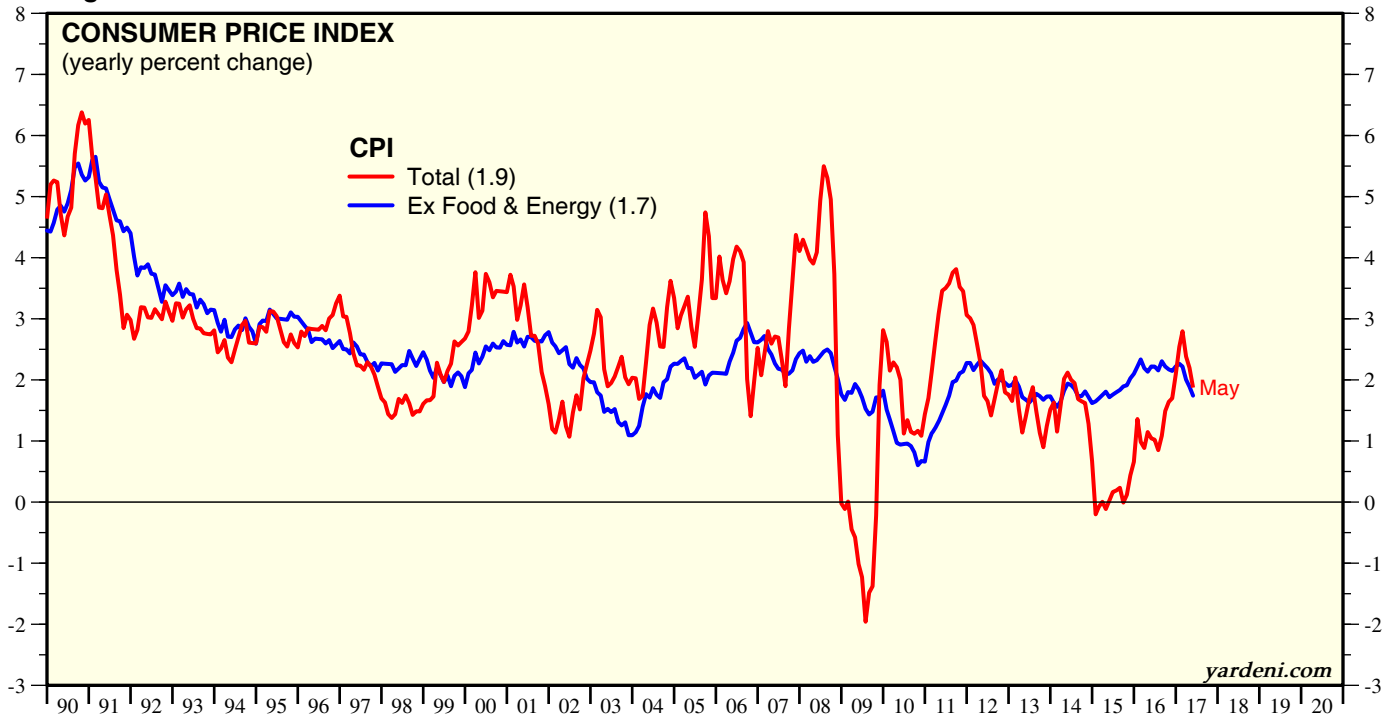
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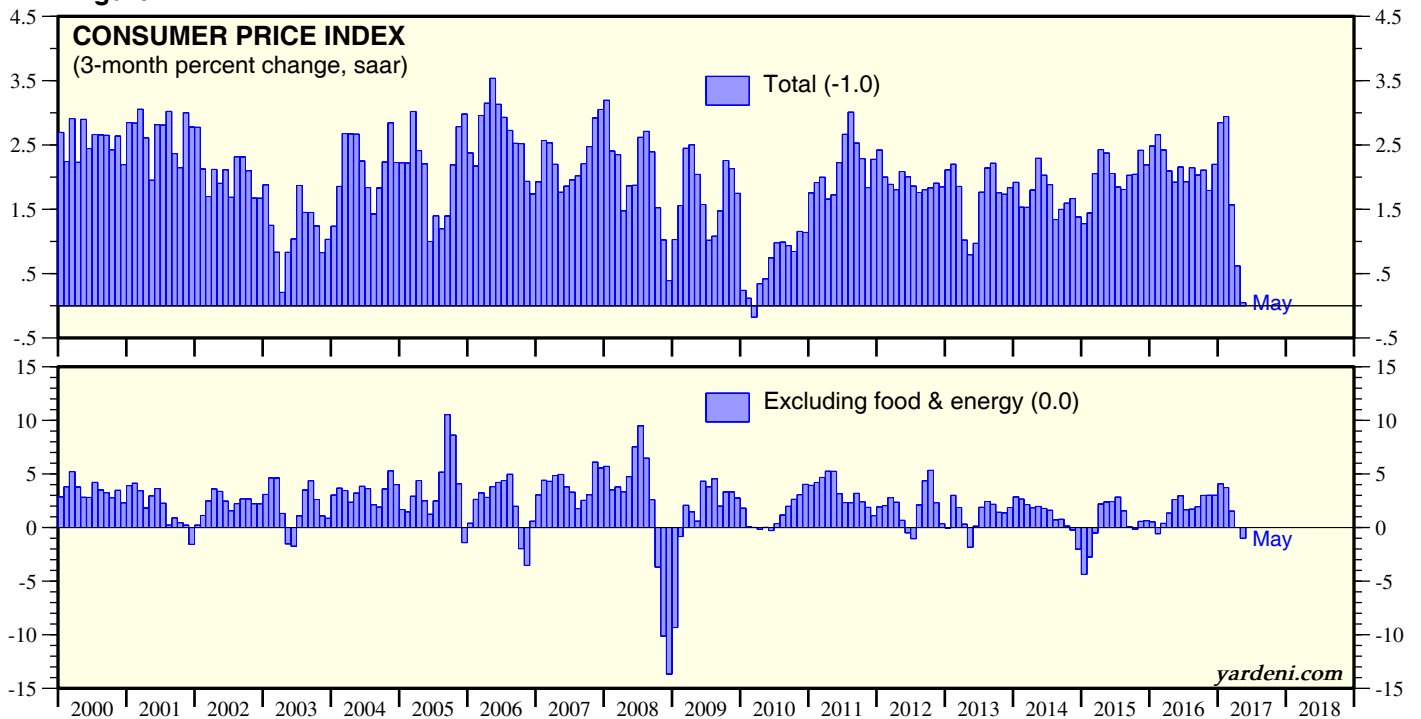
thinking outside the box

Figure 1.



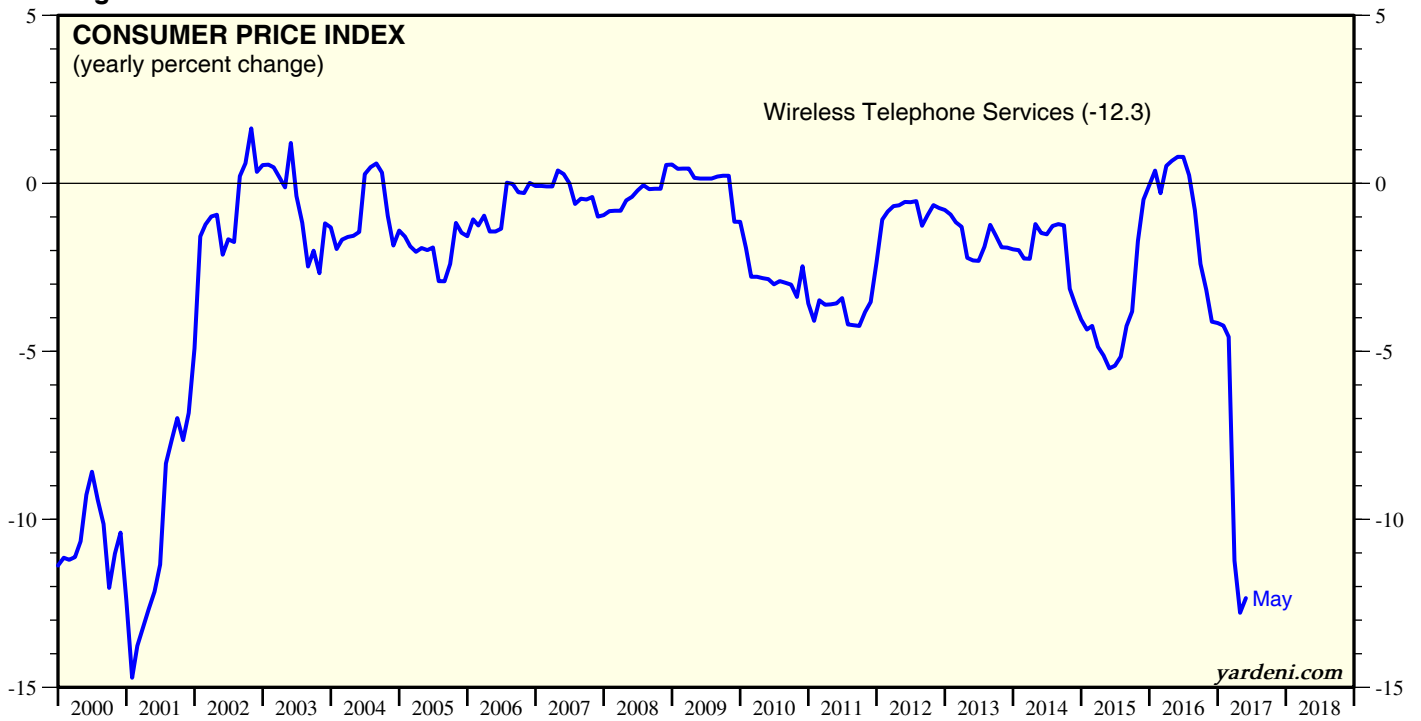
Source: Bureau of Labor Statistics.

Figure 2.



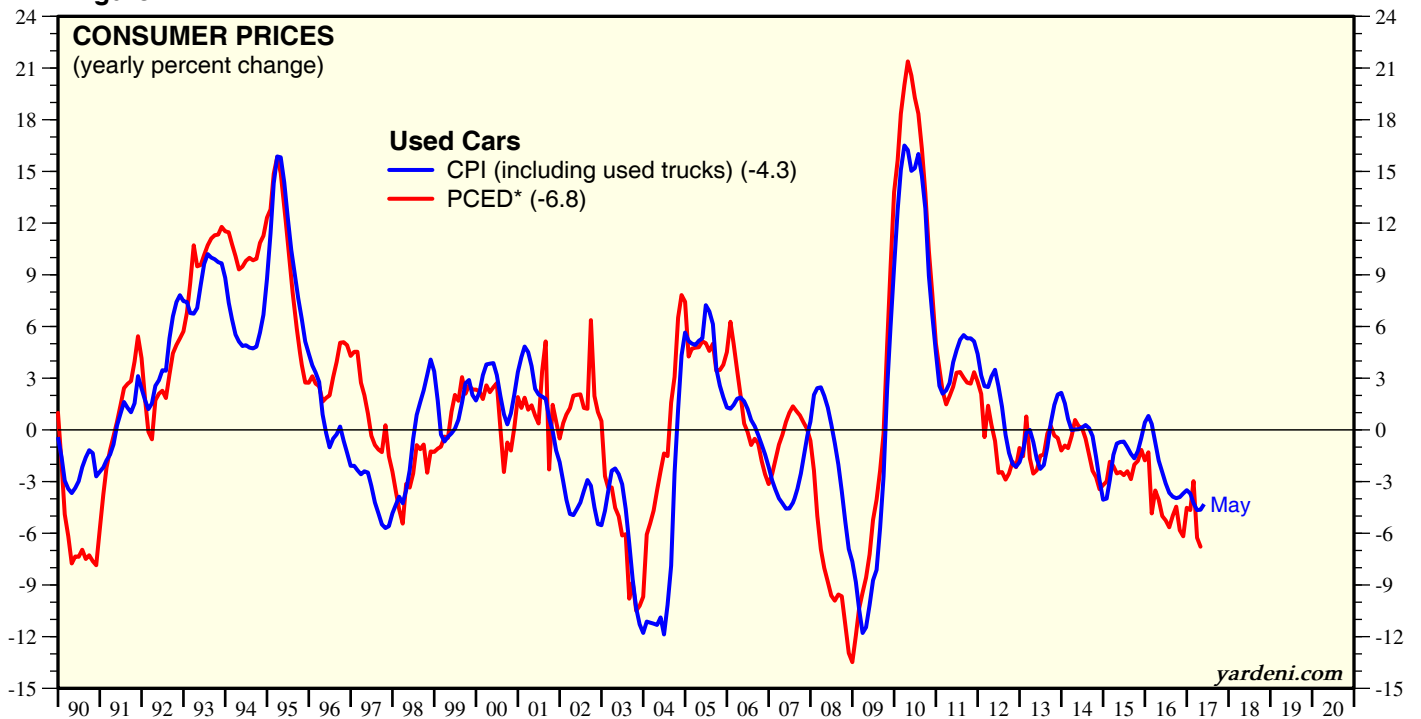
Source: Bureau of Labor Statistics.

Figure 3.



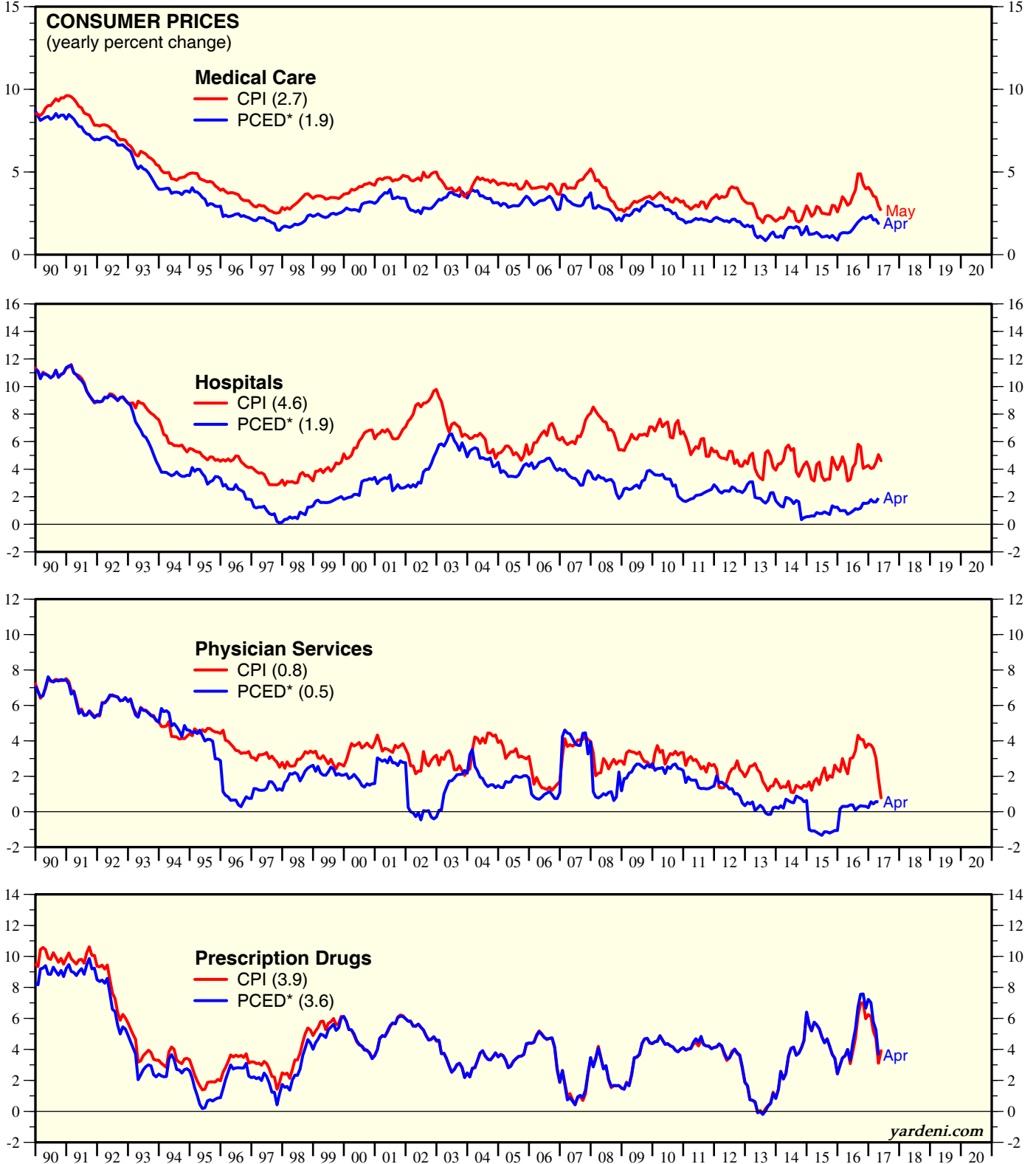
Source: Bureau of Labor Statistics.

Figure 4.



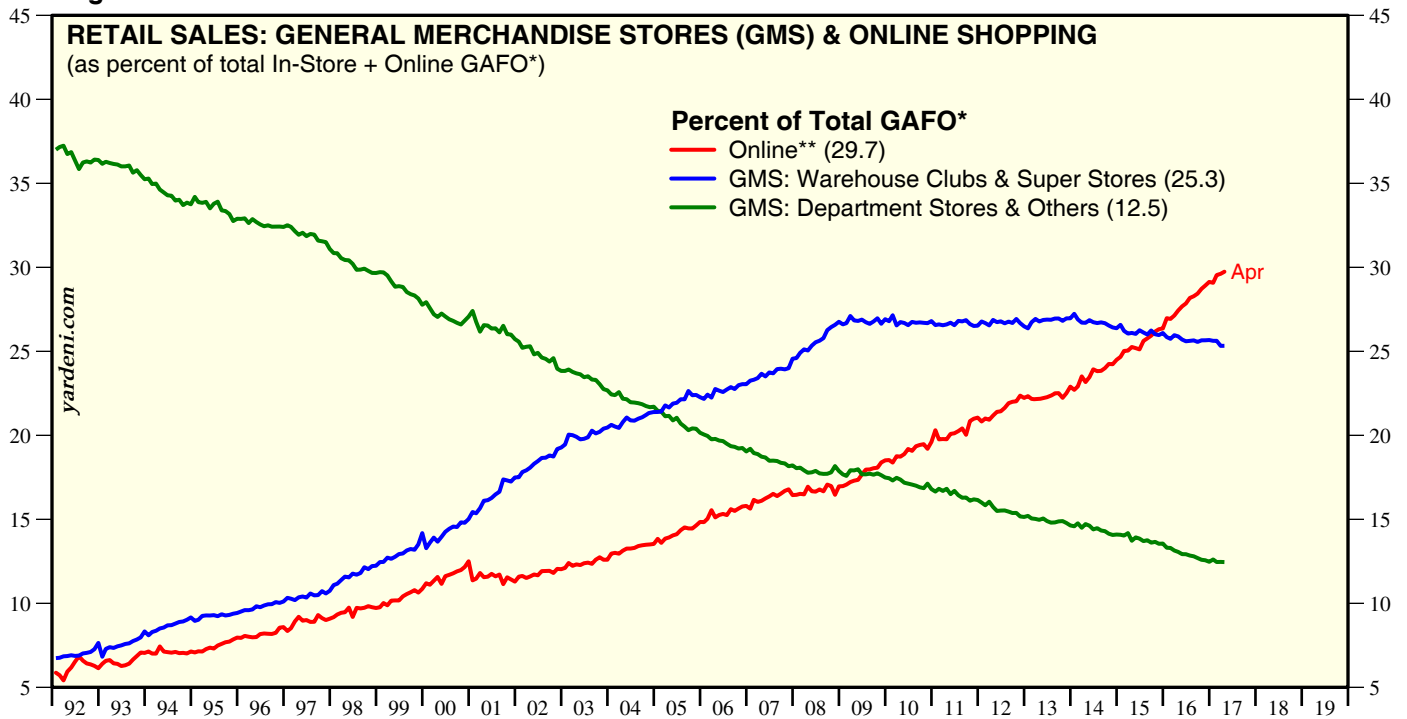
* Personal consumption expenditures deflator.
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 5.



*Personal consumption expenditures deflator.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

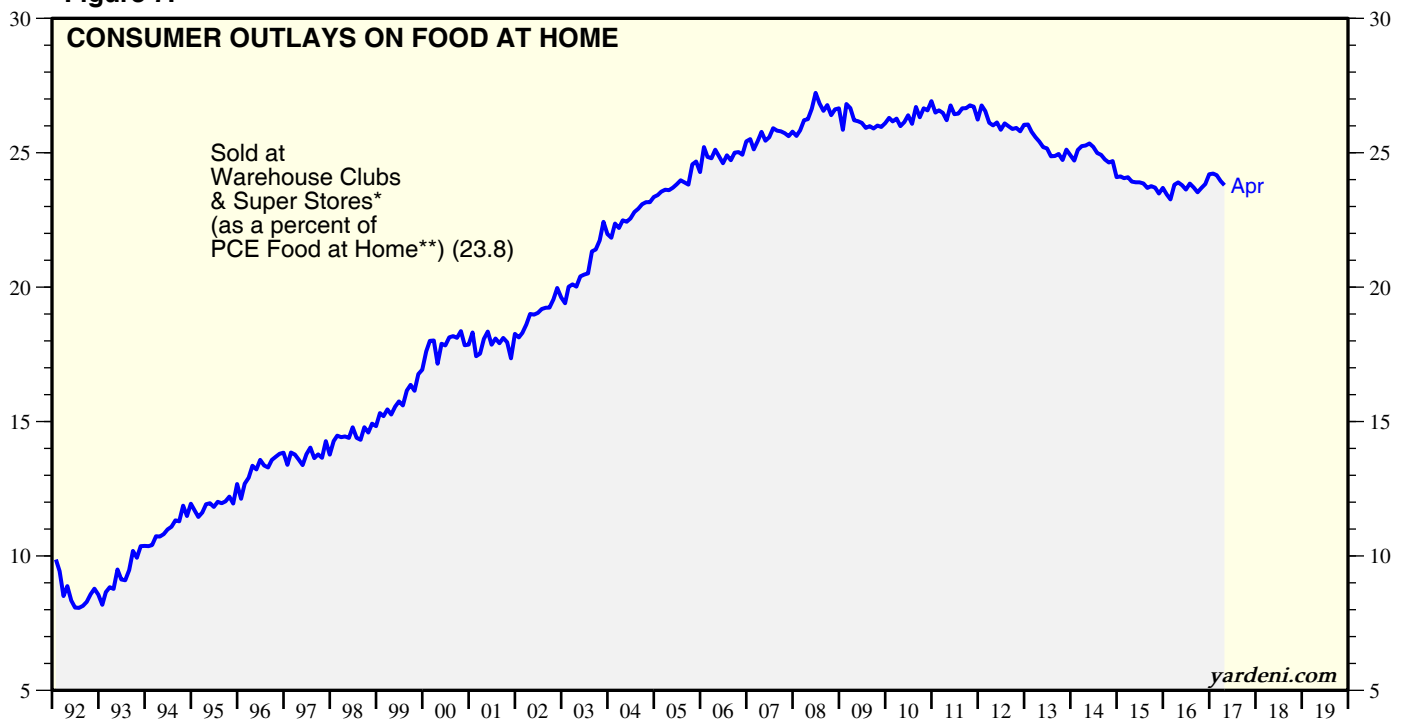
Figure 6.



* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.

** Electronic shopping and mail order houses.
Source: Census Bureau and Haver Analytics.

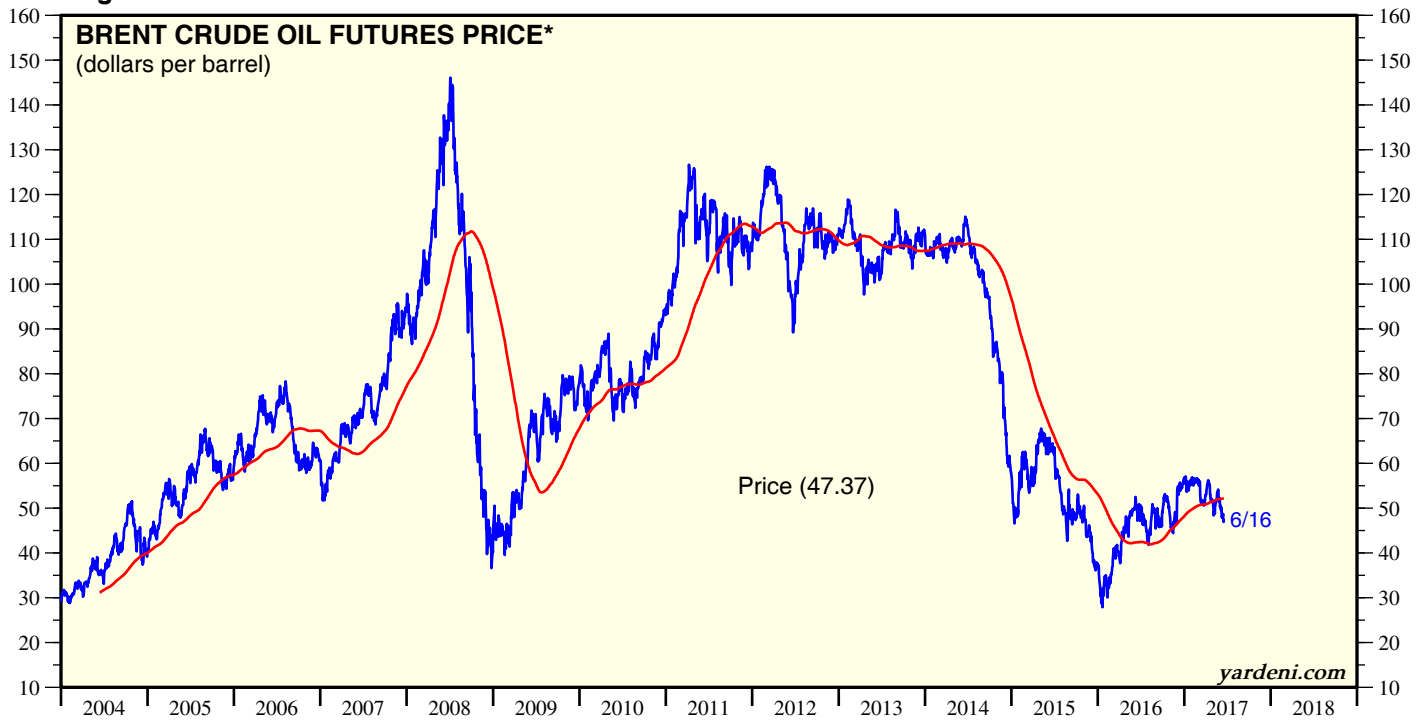
Figure 7.



* Personal consumption of food & beverages purchased for off-premises consumption less retail sales of food and beverage stores.

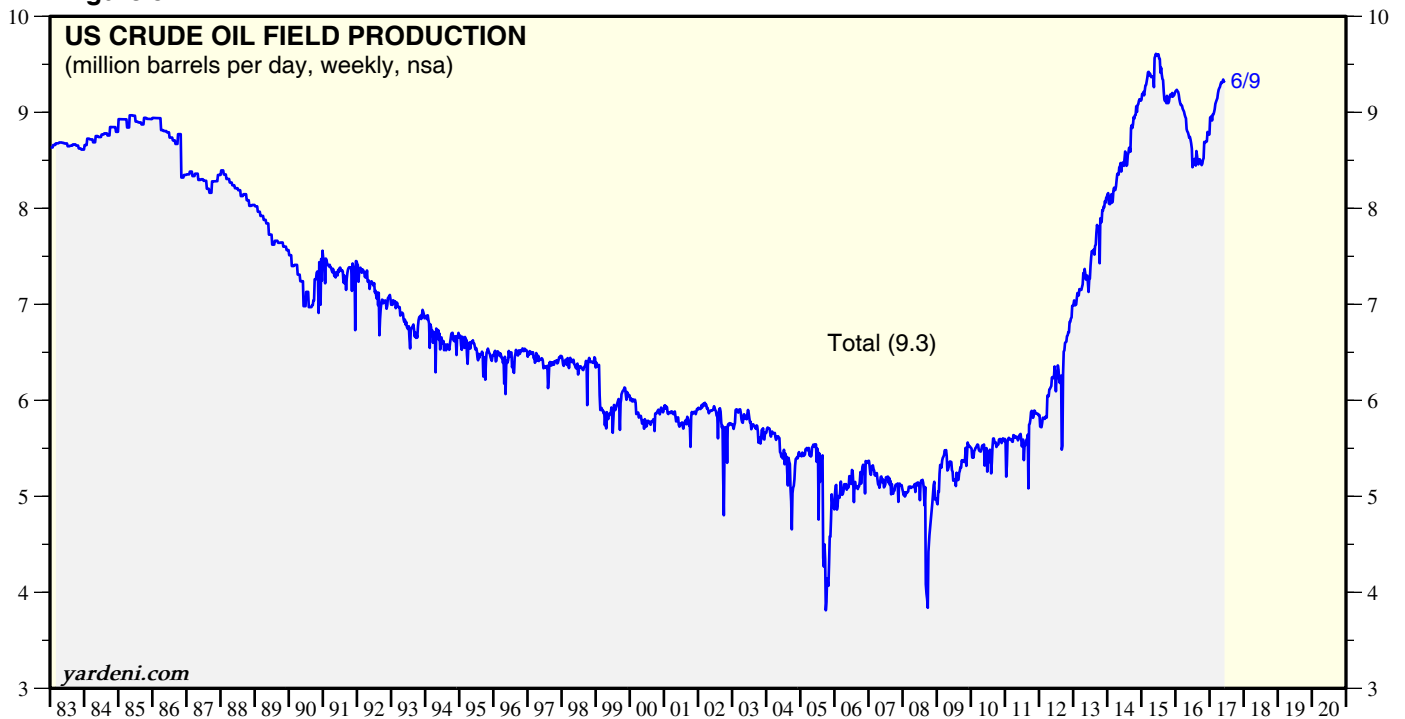
** Food & beverages purchased for off-premise consumption.
Source: Census Bureau and Bureau of Economic Analysis.

Figure 8.



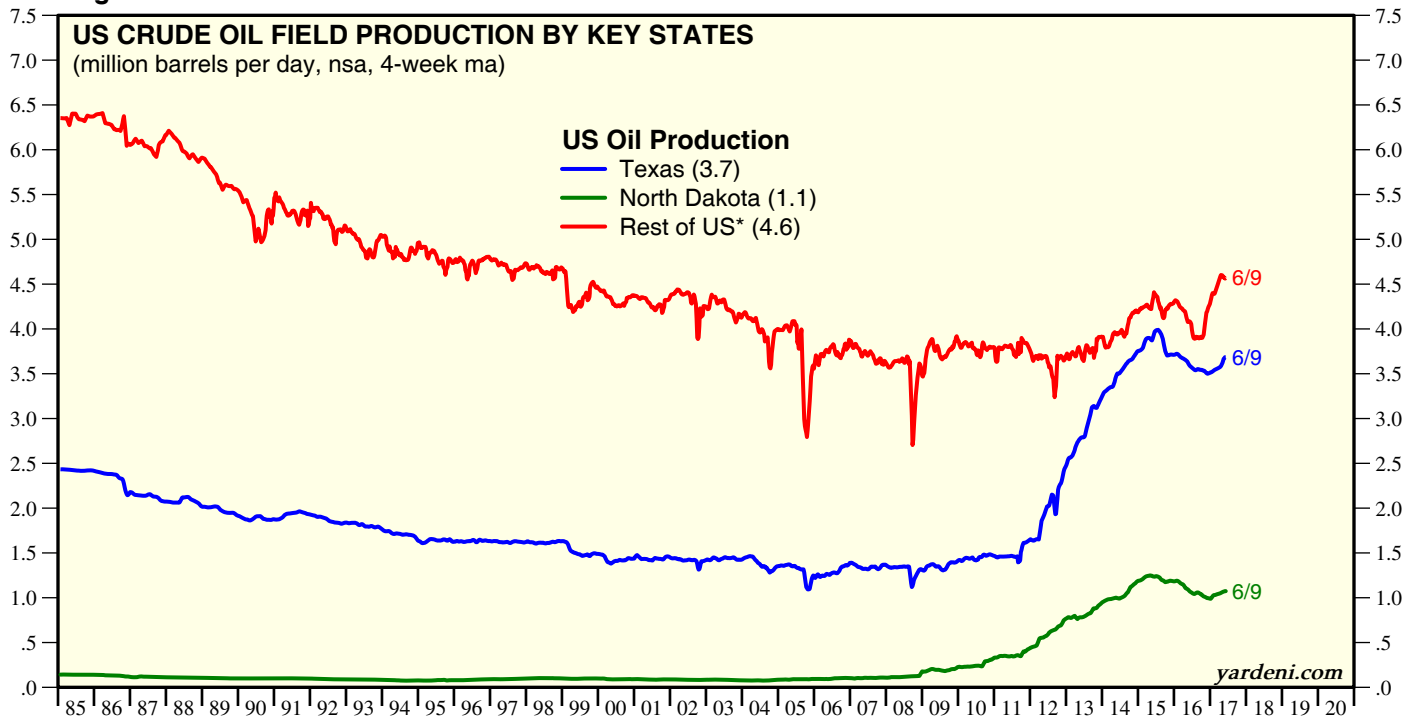
— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 9.



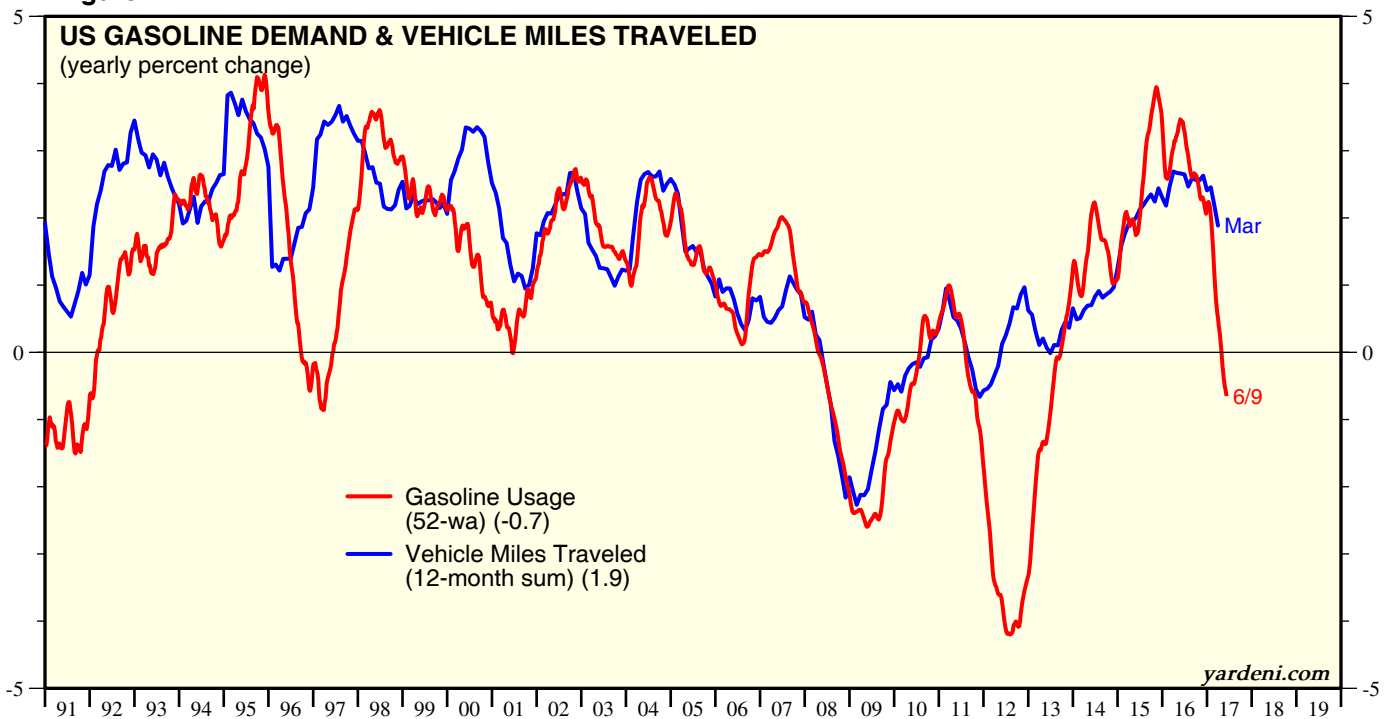
Source: US Department of Energy and Haver Analytics.

Figure 10.



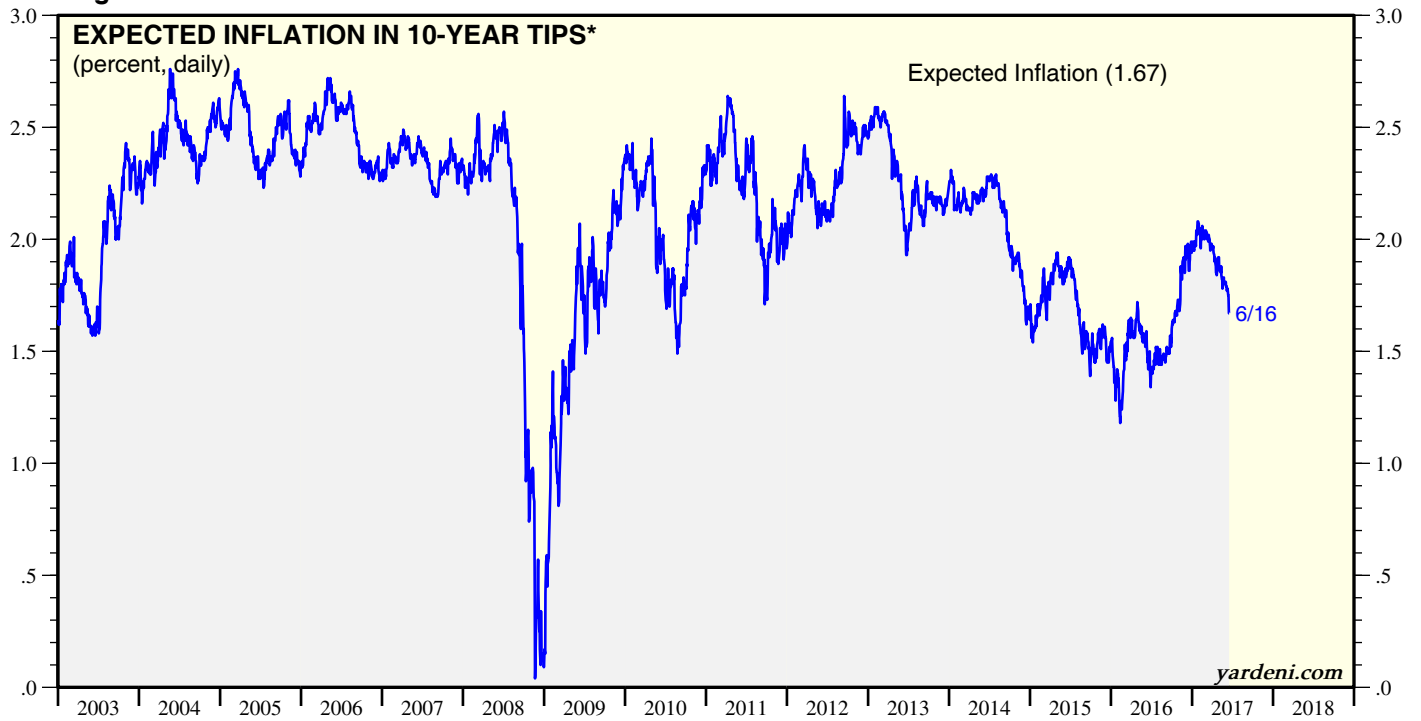
* Total minus Texas and North Dakota.
Source: US Department of Energy and Haver Analytics.

Figure 11.



Source: US Department of Energy.

Figure 12.



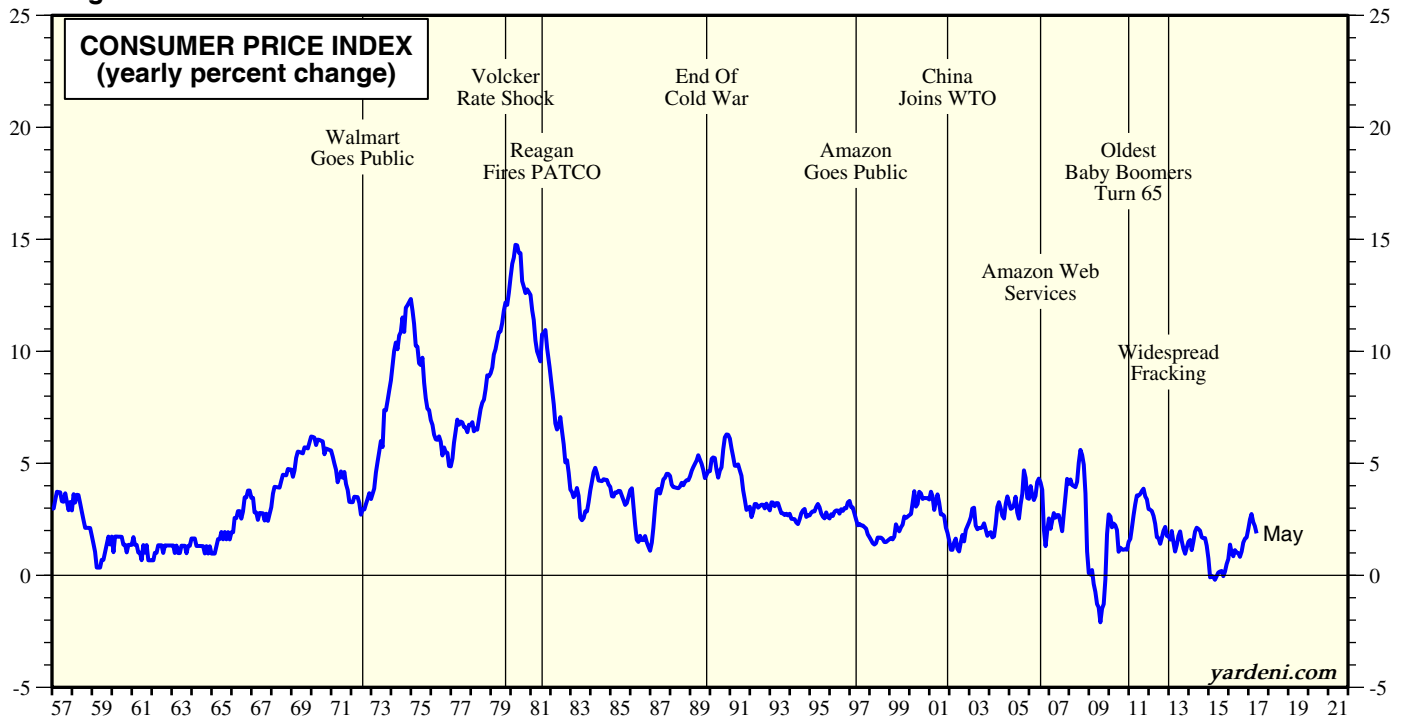
* Nominal minus TIPS yield.
Source: Federal Reserve Board.

Figure 13.



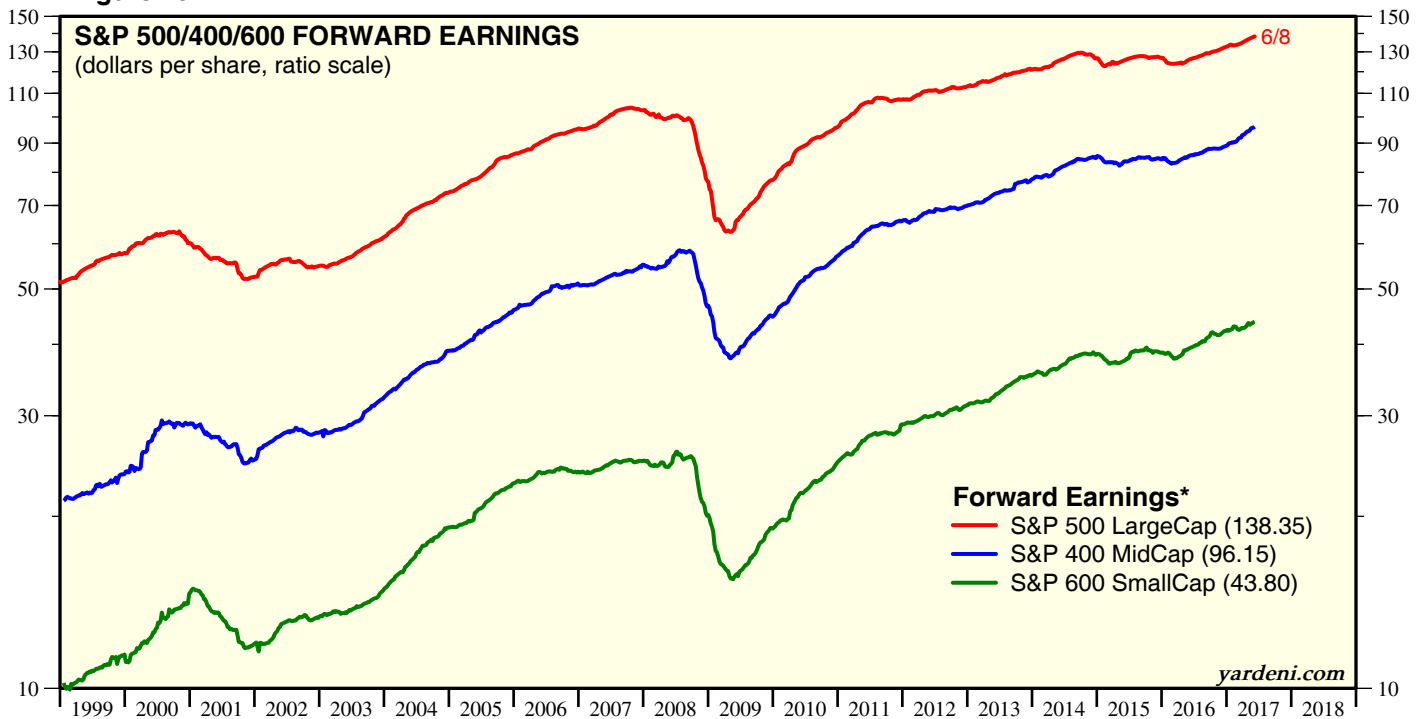
* US Treasury 10-year bond yield less federal funds rate.
Source: Federal Reserve Board.

Figure 14.



Source: Bureau of Labor Statistics.

Figure 15.



* Time-weighted average of consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.

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