**Figure 1.**

**BRENT CRUDE OIL FUTURES PRICE**

(dollars per barrel)

Price (46.02)

- 200-day moving average
- Nearby futures price.

Source: Haver Analytics.

**Figure 2.**

**S&P 500 SECTORS PERFORMANCE: 2017**

(percent change ytd)

<table>
<thead>
<tr>
<th>S&amp;P 500 Sectors</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P 500 Index</td>
<td>8.9</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>10.3</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>8.8</td>
</tr>
<tr>
<td>Energy</td>
<td>-13.5</td>
</tr>
<tr>
<td>Financials</td>
<td>4.6</td>
</tr>
<tr>
<td>Health Care</td>
<td>14.4</td>
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<tr>
<td>Industrials</td>
<td>8.9</td>
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<tr>
<td>Information Technology</td>
<td>18.2</td>
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<tr>
<td>Materials</td>
<td>9.0</td>
</tr>
<tr>
<td>Real Estate</td>
<td>5.5</td>
</tr>
<tr>
<td>Telecom Services</td>
<td>-10.5</td>
</tr>
<tr>
<td>Utilities</td>
<td>11.0</td>
</tr>
</tbody>
</table>

Latest data thru: 06/20/17

Source: Standard & Poor’s.
Figure 3.

S&P 500 ENERGY SECTOR & INDUSTRY PERFORMANCE: 2017

( percent change )

Source: Standard & Poor’s Corporation.

Figure 4.

US CRUDE OIL FIELD PRODUCTION

(million barrels per day, weekly, nsa)

Source: US Department of Energy and Haver Analytics.
Figure 5.

ACTIVE US RIG COUNT
(units)

US Rig Count
- Total US (933)
- Oil (747)
- Gas (186)

Source: Baker Hughes Inc.

Figure 6.

US PETROLEUM STOCKS: CRUDE OIL*
(million barrels)

Values shown are prior years’ weeks comparable to latest year’s week 06/16/17
- 2017 (509.1)
- 2016 (500.9)
- 2015 (435.8)
- 2014 (354.6)
- 2013 (365.5)

* Excluding US Strategic Petroleum Reserve.
Source: US Department of Energy and Haver Analytics.
Figure 7.

**US GASOLINE DEMAND & VEHICLE MILES TRAVELED**

- **Gasoline Usage**
  - (million barrels per day, 52-wa)
- **Vehicle Miles Traveled**
  - (trillion miles, 12-month sum)

Source: US Department of Energy.

Figure 8.

**GASOLINE FUEL EFFICIENCY IN THE US***

- (average miles per gallon)

* Vehicle miles traveled (billion miles, 12-month sum) divided by Gasoline usage (billion barrels per day, 52-wa)

Source: US Department of Energy.
Figure 9.

**S&P 500 ENERGY: MARKET CAP & EARNINGS SHARES**

- **Capitalization Share (6.0)**
- **Earnings Share* (4.3)**

* Using consensus year-ahead forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 10.

**S&P 500 RESTAURANTS STOCK PRICE STOCK PRICE INDEX* (CMG DRI MCD SBUX YUM)**

- **200-day moving average.**
- **Ratio scale.**
Source: Standard & Poor’s and Haver Analytics.
Figure 11.

S&P 500 RESTAURANTS VALUATION

Forward P/E* (24.4)

* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.
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