Chart Collection for Morning Briefing

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thinking outside the box
Figure 1.

NEW US CORPORATE EQUITY ISSUES: NONFINANCIAL CORPORATIONS
(billion dollars, 5-month sum)

Note: Shaded green areas denote S&P 500 bull markets, while red areas are bear market declines of 20% or more.
Source: Federal Reserve Board.

Figure 2.

NONFINANCIAL CORPORATIONS: NET NEW ISSUES
(billion dollars, 4-quarter sum)

Source: Federal Reserve Board, Flow of Funds Accounts.
Figure 3.

S&P 500 SECTORS PERFORMANCE: 2017
(percent change ytd)

S&P 500 Sectors
- S&P 500 Index (8.5)
- Consumer Discretionary (10.0)
- Consumer Staples (6.5)
- Energy (-12.1)
- Financials (7.4)
- Health Care (15.2)
- Industrials (9.0)
- Information Technology (15.4)
- Materials (9.1)
- Telecom Services (-12.0)
- Utilities (6.3)

Latest data thru: 07/03/17

Source: Standard & Poor’s.

Figure 4.

S&P 500 FINANCIALS SECTOR & INDUSTRY PERFORMANCE: 2017
(percent change)

Financials
- Financials Sector (7.4)
- Asset Management & Custody Banks (12.0)
- Consumer Finance (-1.2)
- Diversified Banks (7.7)
- Investment Banking & Brokerage (3.3)
- Regional Banks (3.3)

Latest data thru: 07/03/17

Source: Standard & Poor’s.
* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.

Source: Thomson Reuters I/B/E/S.

* Price divided by 52-week forward consensus expected operating earnings per share. Monthly through 2005, then weekly.

Source: Thomson Reuters I/B/E/S.
**Figure 7.**

*S&P 500 INFORMATION TECHNOLOGY LTEG VS STEG*

(Percent)

- LTEG* (14.3)
- STEG* (11.6)

* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

**Figure 8.**

*S&P 500 INFORMATION TECHNOLOGY VALUATION*

Forward P/E* (18.1)

* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.
Figure 9.

S&P 500 INFORMATION TECHNOLOGY SECTOR & INDUSTRY PERFORMANCE: 2017

(percent change)

Information Technology
- Information Technology Sector (15.4)
- Application Software (25.9)
- Communications Equipment (2.9)
- IT Consulting & Other Services (2.3)
- Home Entertainment Software (45.0)
- Semiconductor Equipment (26.3)
- Semiconductors (5.4)
- Systems Software (13.7)
- IT Consulting & Other Services (2.3)

Latest data thru: 07/03/17

Source: Standard & Poor’s.

Figure 10.

SEMICONDUCTOR SALES & EARNINGS

Worldwide Sales
(billions of U.S. dollars, saar)

S&P 500 Semiconductors
Forward Earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Semiconductor Industry Association and Thomson Reuters I/B/E/S.