Chart Collection for Morning Briefing

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thinking outside the box
Source: China National Bureau of Statistics and Haver Analytics.
Figure 3.

CHINA SOCIAL FINANCING: TOTAL
(trillion yuan, 12-month sum)

- Total in Yuan (19.2)

(trillion US dollars, 12-month sum)

- Total In US dollars (2.8)

Source: People’s Bank of China.

Figure 4.

CHINA SOCIAL FINANCING: BANK LOANS
(trillion yuan, 12-month sum)

- Bank Loans in Yuan (13.2)

(trillion US dollars, 12-month sum)

- Bank Loans in US Dollars (1.9)

Source: People’s Bank of China.
Figure 5.

CHINA: M2 & BANK LOANS
(trillion US dollars)

Source: People’s Bank of China.

Figure 6.

CHINA SOCIAL FINANCING: SHADOW BANKING*
(trillion yuan, 12-month sum)

Yuan (6.0)

(trillion US dollars, 12-month sum)

US dollars (0.9)

* Total social financing minus bank lending.
Source: People’s Bank of China.
Figure 7.

CHINA SOCIAL FINANCING: SHADOW BANKING
(in yuan, nsa)

Source: Peoples Bank of China.

Figure 8.

CHINA: NON-GOLD INTERNATIONAL RESERVES & YUAN

Source: International Monetary Fund and Haver Analytics.
Figure 9.

CHINA: MERCHANDISE TRADE & NON-GOLD INTERNATIONAL RESERVES
(billion dollars)

- Merchandise Trade Surplus or Deficit
  (12-month sum)
- Non-Gold International Reserves
  (12-month change)

Source: China Customs and Haver Analytics.

Figure 10.

CHINA: IMPLIED INTERNATIONAL CAPITAL FLOWS*
(billion dollars)

* 12-month change in non-gold international reserves minus 12-month sum of the merchandise trade surplus (deficit).
Source: China Customs and Haver Analytics.

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Figure 11.

CHINA BANK LOANS & INDUSTRIAL PRODUCTION
( yearly percent change)

- Bank Loans* (12.9)
- Industrial Production (7.5)

* In yuan.
Source: People’s Bank of China.

Figure 12.

CHINA BANK LOANS*/ INDUSTRIAL PRODUCTION

* In yuan.
Source: People’s Bank of China.
Figure 13.

CHINA: MERCHANDISE TRADE*
(trillion yuan, saar, ratio scale)

- Excluding Hong Kong.
- Source: China Customs and Haver Analytics.

Figure 14.

CHINA: MERCHANDISE TRADE*
(yearly percent change, local currency)

- Excluding Hong Kong.
- Source: China Customs and Haver Analytics.
Figure 15.

CHINA: FERTILITY RATE
(children per woman)


Figure 16.

CHINA: POPULATION & PROJECTIONS
(yearly percent change)

Figure 17.

CHINA: WORKING-AGE POPULATION & PROJECTIONS* (billions of persons)

* Persons 15-64 years old.

Figure 18.

CHINA: WORKING-AGE POPULATION & PROJECTIONS* (yearly percent change)

* Persons 15-64 years old.
**Figure 19.**

**CHINA MSCI STOCK PRICE INDEX**
(ratio scale)

- 200-day moving average.
- Source: Morgan Stanley Capital International.

**Figure 20.**

**CHINA MSCI VALUATION MULTIPLE**

- Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.
- Source: Thomson Reuters I/B/E/S.
Figure 21.

CHINA MSCI REVENUES PER SHARE
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 22.

CHINA MSCI PROFIT MARGIN
(using analysts' average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (4.1)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: Thomson Reuters I/B/E/S.