Figure 1.

INDIA STOCK PRICE INDEX: BSE SENSITIVE (SENSEX)
(1978-79=100)

Source: Bombay Stock Market.

Figure 2.

INDIA MSCI STOCK PRICE INDEX
(ratio scale)

Source: Morgan Stanley Capital International.
**Figure 3.**

**INDIA MSCI VALUATION MULTIPLE**

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.

Source: Thomson Reuters I/B/E/S.

**Figure 4.**

**INDIA MSCI STEG, STRG, & LTEG (percent)**

Note: STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth.

Source: Thomson Reuters I/B/E/S.
**Figure 5.**

INDIA REAL GDP
(Yearly percent change)

Total (6.1)

Source: Central Statistical Organization of India.

**Figure 6.**

INDIA REAL GDP
(Yearly percent change)

Private Consumption (7.3)

Source: Statistisches Bundesamt
Figure 7.

INDIA REAL GDP
(Yearly percent change)

Source: Central Statistical Organization of India.

Figure 8.

INDIA REAL GDP
(Yearly percent change)

Source: Central Statistical Organization of India.
**Figure 9.**

**INDIA INDUSTRIAL PRODUCTION**
(yearly percent change)

- Total (1.7)
- Manufacturing (1.2)

Source: Central Statistical Organization of India.

**Figure 10.**

**INDIA CONSUMER PRICE INDEX**
(yearly percent change)

* Official data start in Q1 2011. For the purpose of empirical analysis, backcasted data prior to 2011 were generated by the RBI but these backcasted data should not be seen as official price indexes.

Source: Ministry of Commerce and Industry.