

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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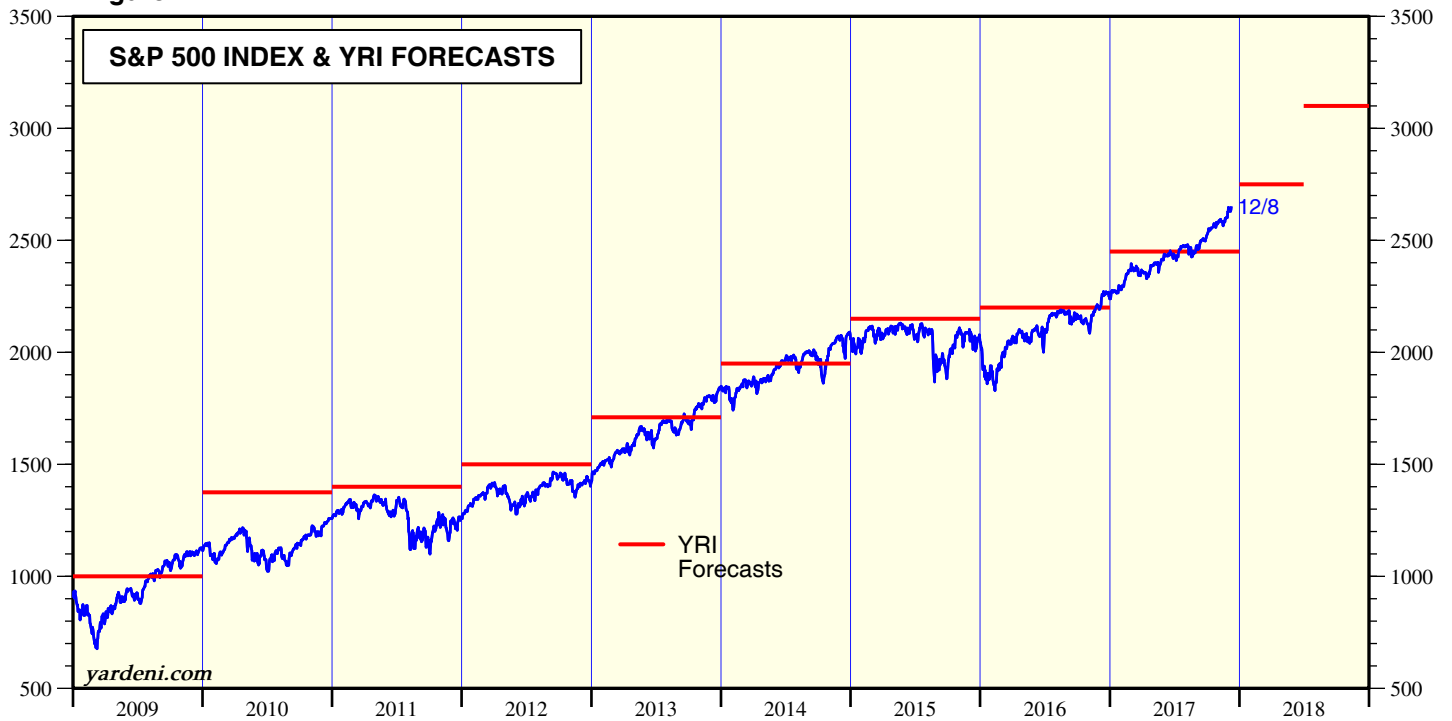
thinking outside the box

Figure 1.



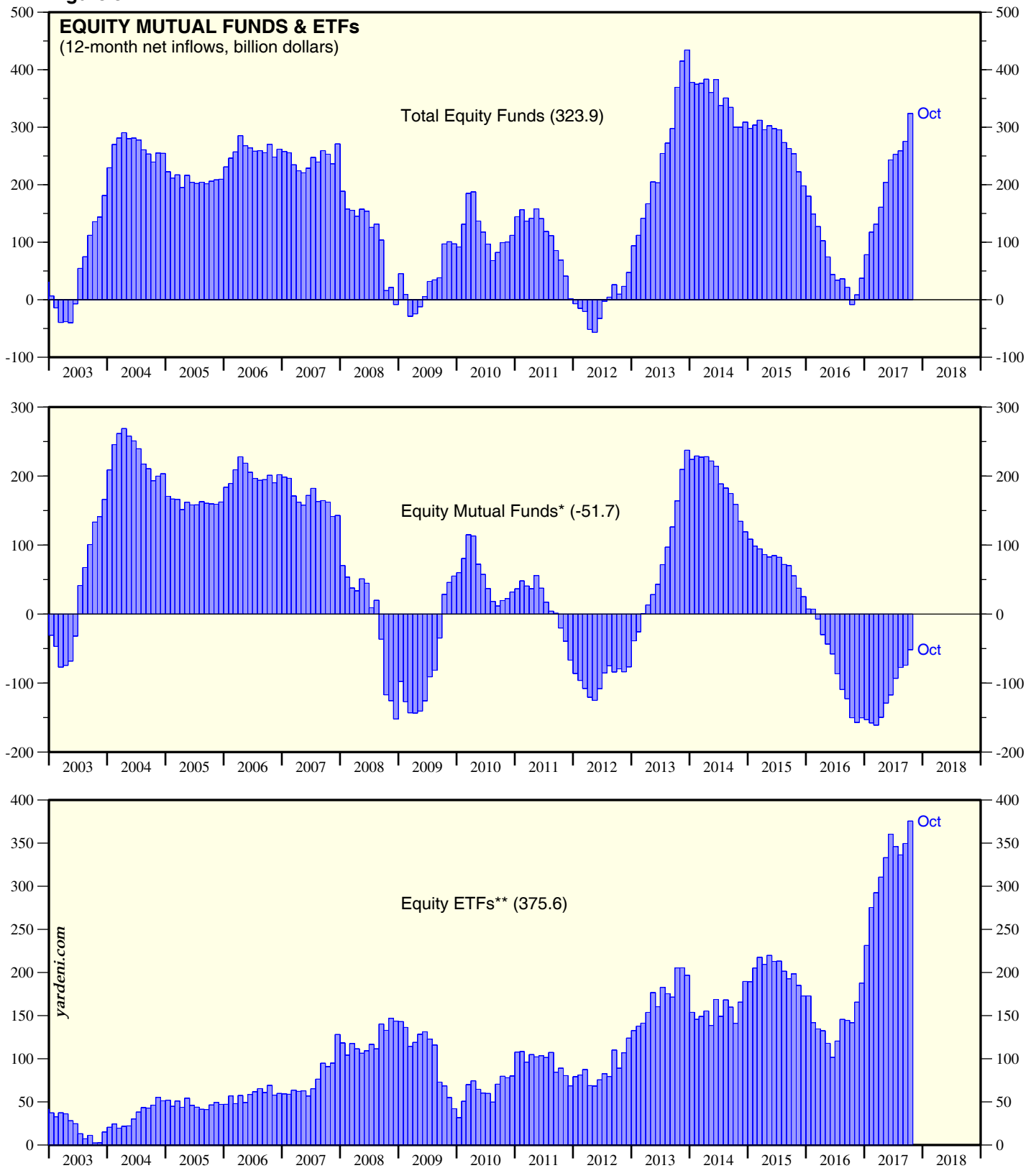
Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 2.



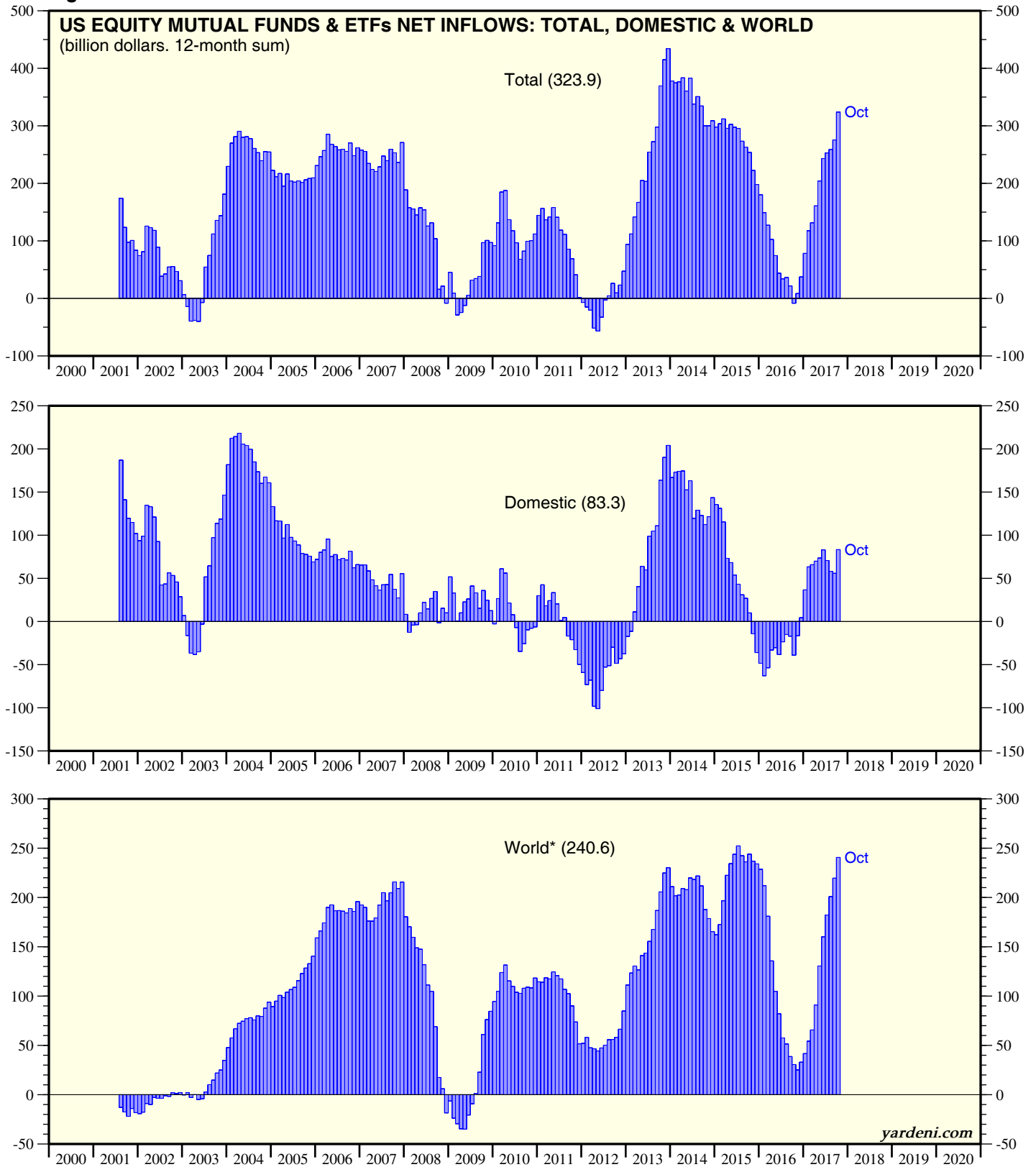
Source: Standard & Poor's Corporation.

Figure 3.



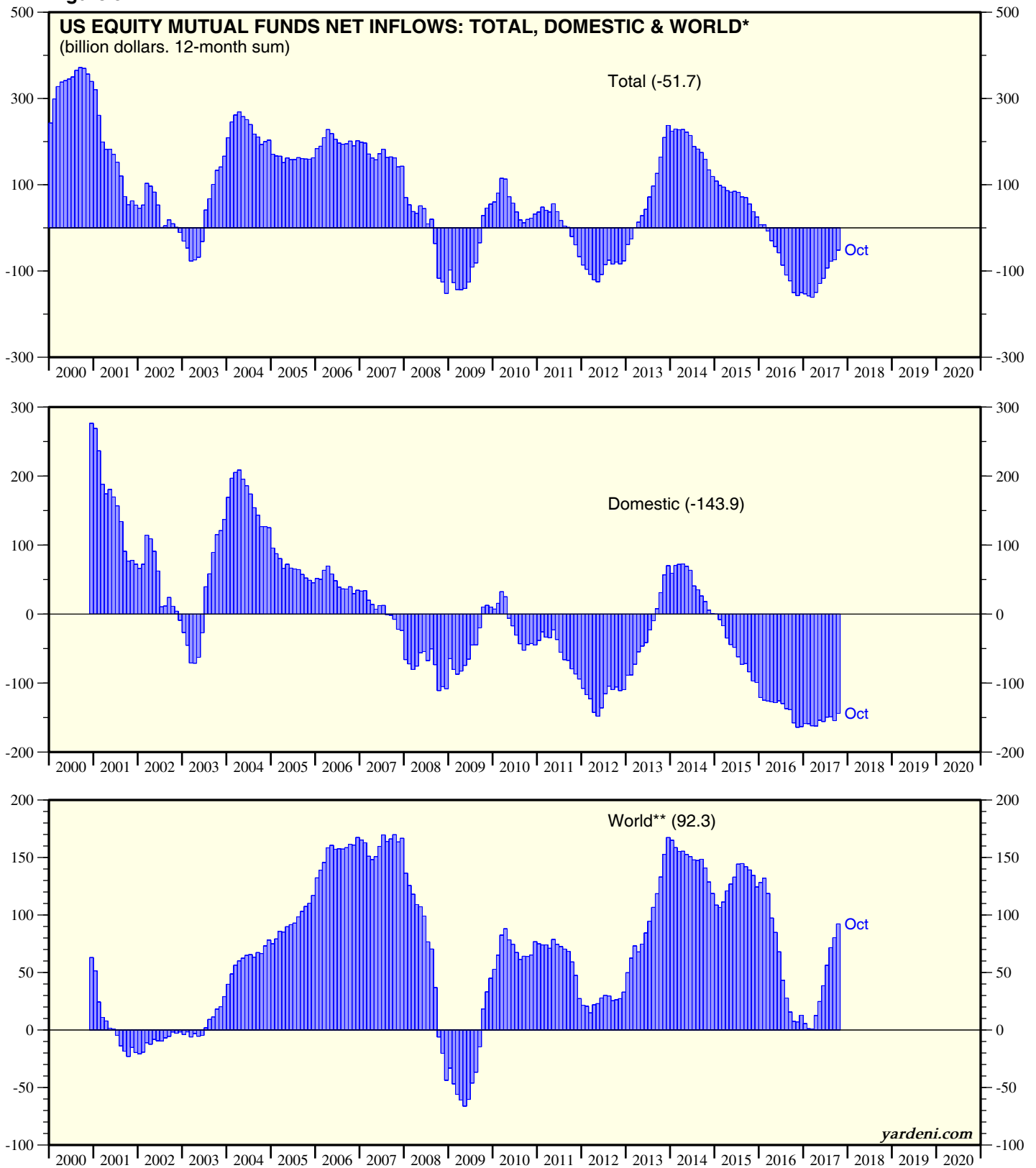
* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.
 ** Net share issuance by equity ETFs.
 Source: Investment Company Institute.

Figure 4.



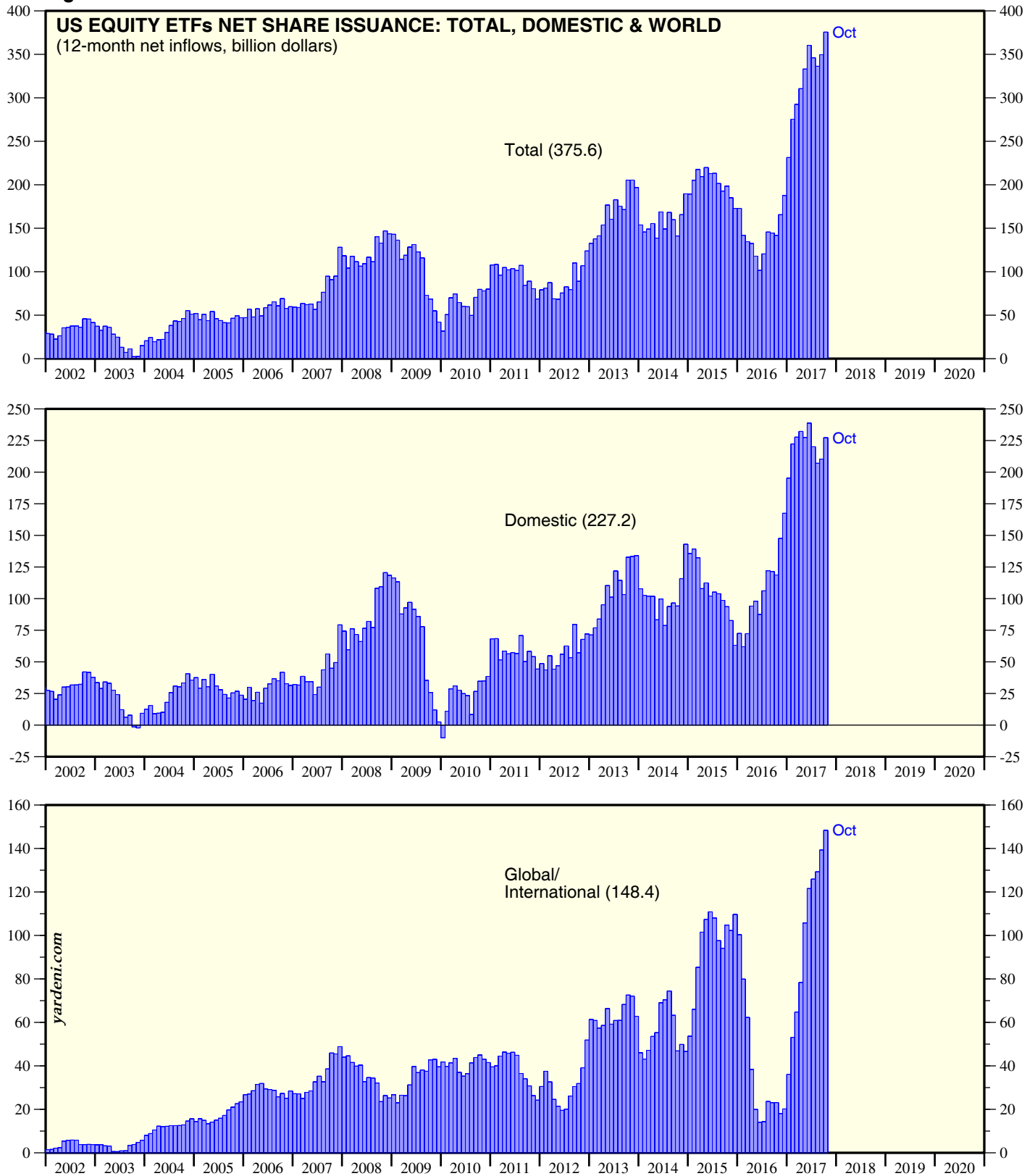
* Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
Source: Investment Company Institute.

Figure 5.



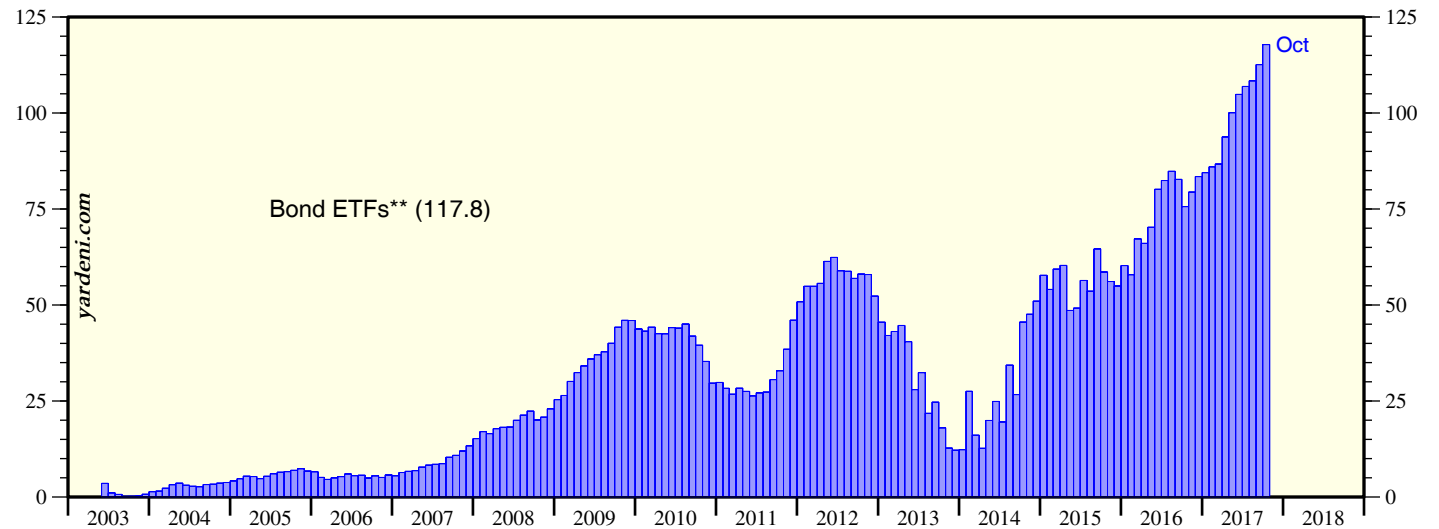
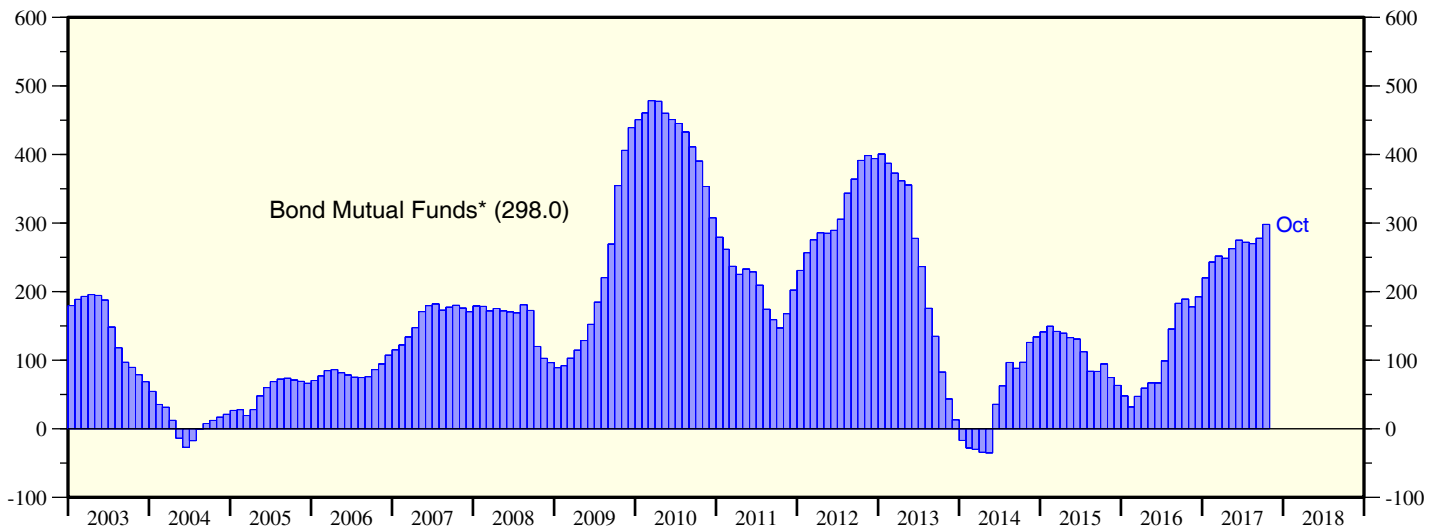
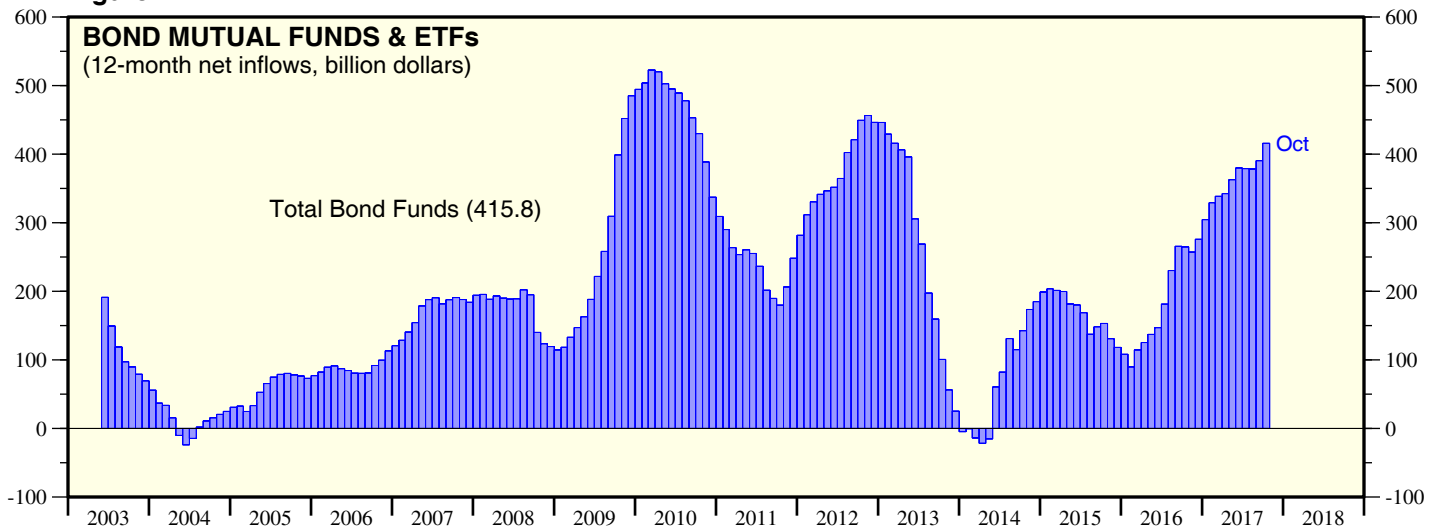
* Gross share issuance minus gross share redemptions.
 ** Includes International, Emerging Markets, and Regional Funds. Excludes hybrid funds that invest in equity and debt securities.
 Source: Investment Company Institute.

Figure 6.



Source: Investment Company Institute.

Figure 7.

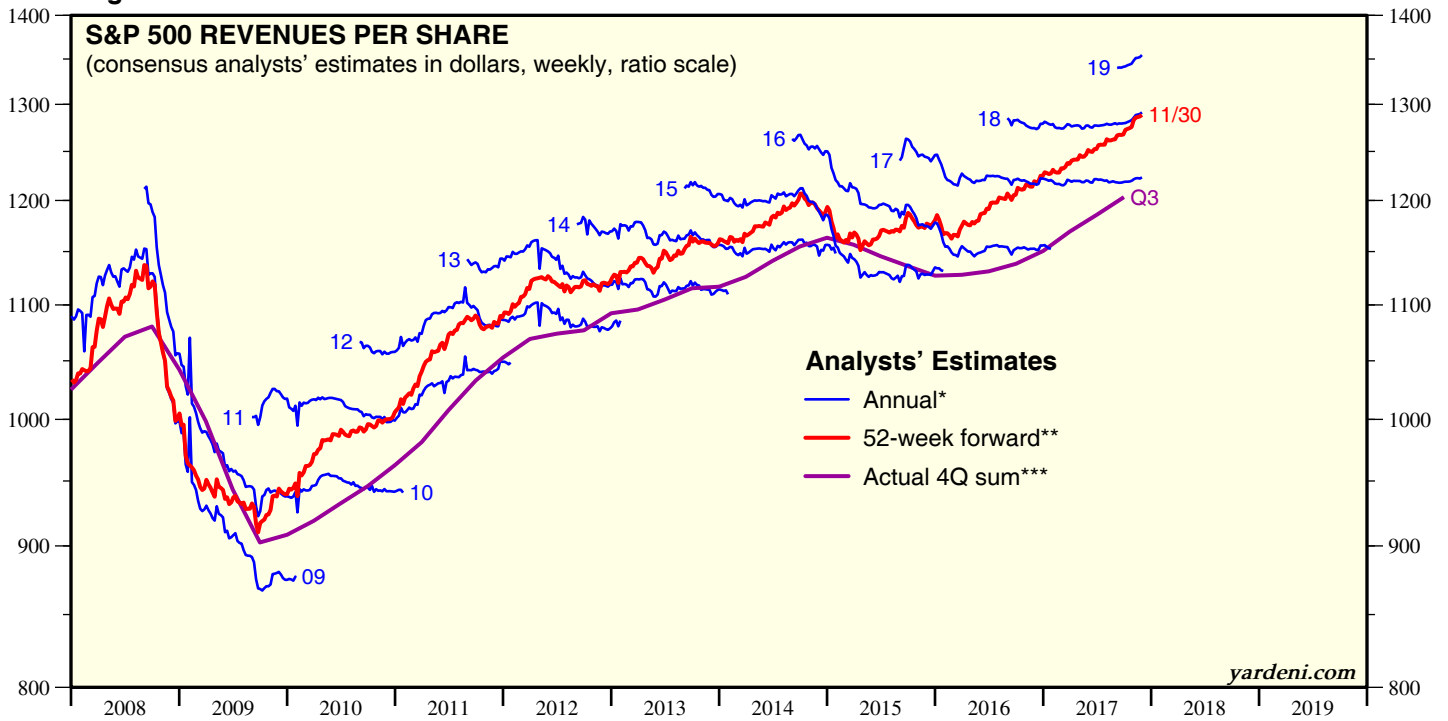


* Net sales (including reinvested dividends) less redemptions plus the net results of fund switches.

** Net share issuance by bond ETFs.

Source: Investment Company Institute.

Figure 8.

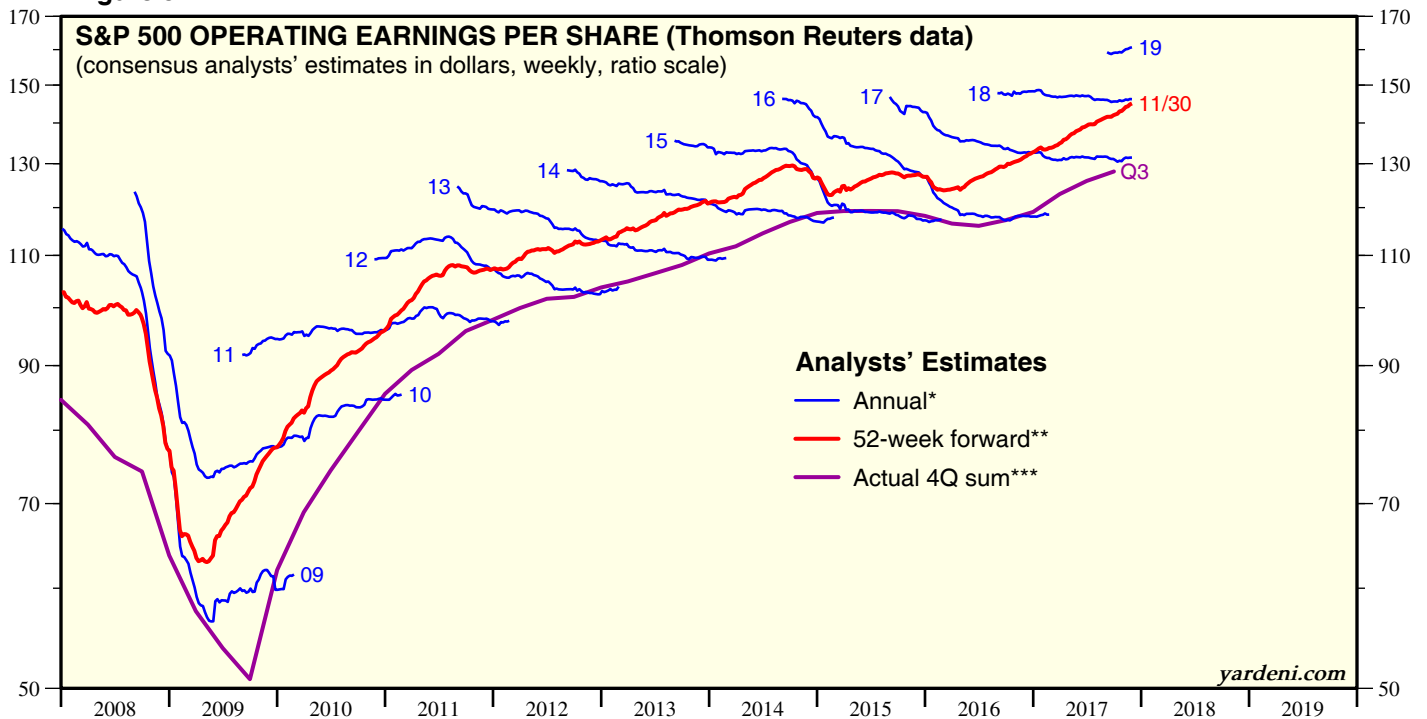


** Time-weighted average of consensus operating earnings estimates for current and next years.

*** Actual 4Q sum from Standard & Poors.

Source: Standard & Poors and Thomson Reuters I/B/E/S.

Figure 9.

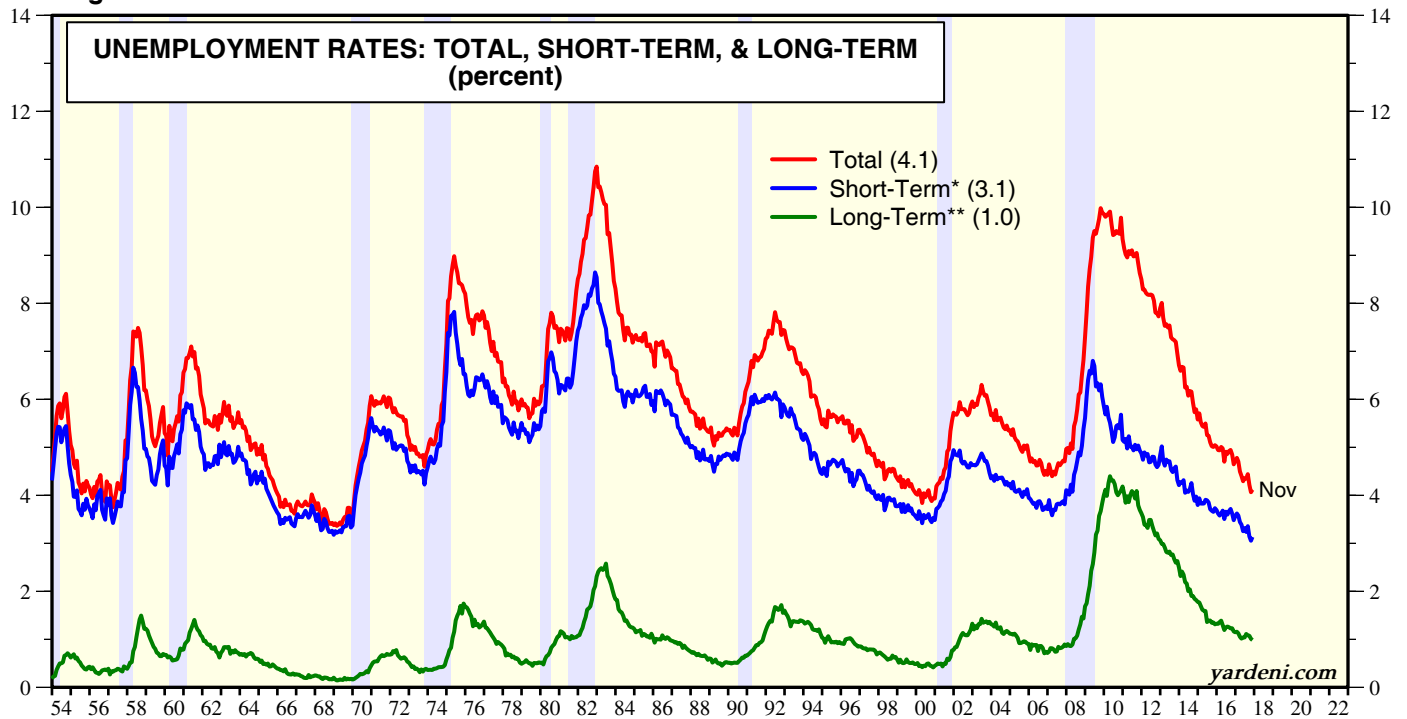


** Time-weighted average of consensus operating earnings estimates for current and next years.

*** Actual 4Q sum from Thomson Reuters I/B/E/S.

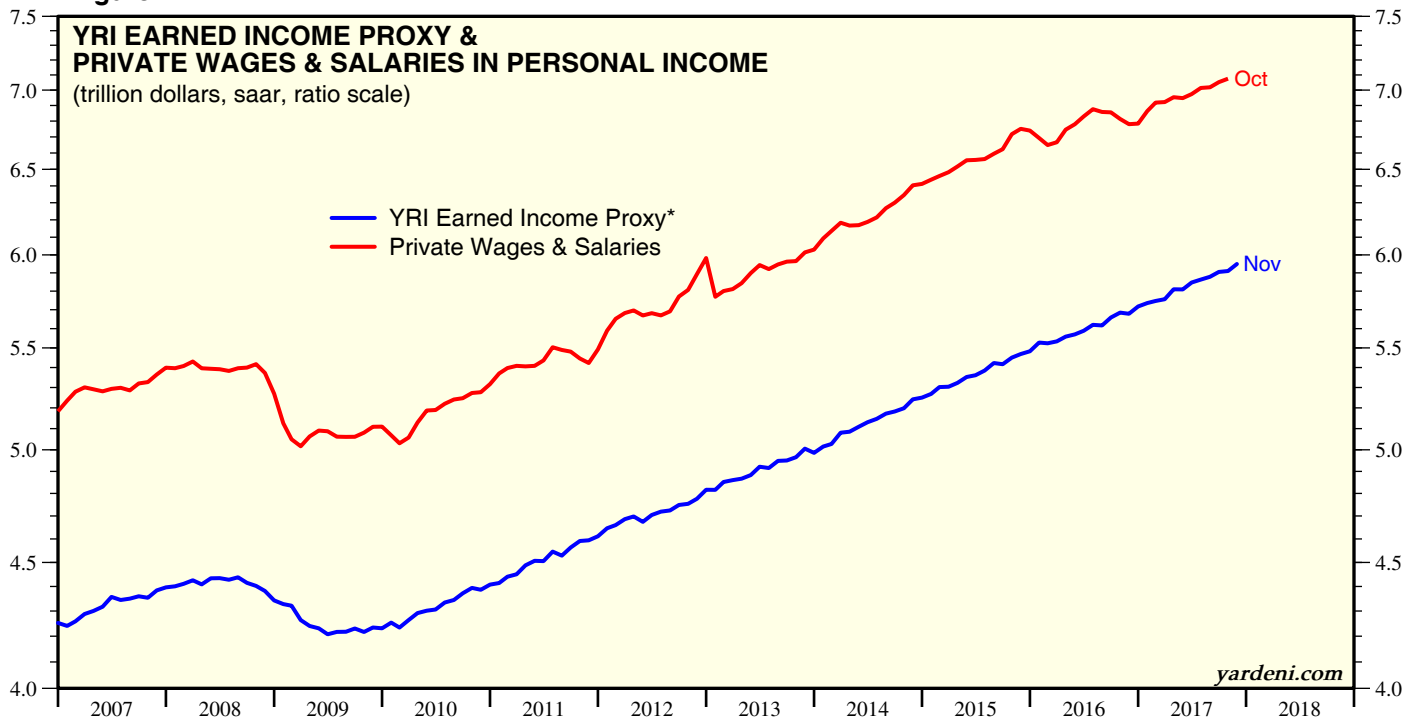
Source: Thomson Reuters I/B/E/S.

Figure 10.



* Unemployed for less than 27 weeks.
 ** Unemployed for 27 weeks and longer.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 11.



* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

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