Chart Collection for Morning Briefing

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thinking outside the box
Figure 1.

CITIGROUP ECONOMIC SURPRISE INDEX (percent)

Based on US Dollar (73.9)

Source: Citigroup.

Figure 2.

REAL GDP & Q1 SEASONAL WEAKNESS (quarterly percent change, saar)

Note: Blue shaded areas denote first quarter of each year.
Source: Bureau of Economic Analysis.
Figure 3.

CONSUMER OPTIMISM INDEX*

CURRENT CONDITIONS

EXPECTATIONS

* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and the University of Michigan Survey Research Center.
Figure 4.

CONSUMER CONFIDENCE SURVEY: JOBS AVAILABILITY
(percent saying so)

- Jobs Plentiful* (35.7)
- Jobs Hard To Get* (15.2)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

Figure 5.

CONSUMER CONFIDENCE SURVEY: UNEMPLOYMENT RATE & JOBS AVAILABILITY

- Jobs Hard To Get* (percent saying so)
- Unemployment Rate (percent)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
**Figure 6.**

NFIB SMALL BUSINESS SURVEY: JOB OPENINGS & QUALIFIED APPLICANTS
(Percent, sa)

- Percent with job openings* (31.0)
- Percent with few or no qualified applicants for job openings (54.0)

*First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

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**Figure 7.**

MOST IMPORTANT PROBLEMS SMALL BUSINESSES FACE
(Percent, 6-ma)

- Poor Sales
- Taxes
- Government Regulation
- Financial & Interest Rates

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.
Figure 8.

CEO ECONOMIC OUTLOOK & CAPITAL SPENDING IN REAL GDP

Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Figure 9.

US MANUFACTURING PURCHASING MANAGERS INDEXES

Source: Institute for Supply Management.
S&P 500 REVENUES PER SHARE
(consensus analysts estimates in dollars, weekly, ratio scale)

Consensus Forecasts
- Annual Revenues
- Forward Revenues*

S&P 400
Consensus Forecasts
- Annual Revenues
- Forward Revenues*

S&P 600
Consensus Forecasts
- Annual Revenues
- Forward Revenues*

* Time-weighted average of consensus revenue estimates for current and next year.
Source: Thomson Reuters I/B/E/S.
Figure 11.

S&P 500 OPERATING EARNINGS PER SHARE
(consensus analysts’ estimates in dollars, weekly, ratio scale)

Consensus Forecasts
- Annual Earnings
- Forward Earnings*

*S Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S.
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