Figure 1.

REAL GDP & Q1 SEASONAL WEAKNESS
(quarterly percent change, saar)

-6 -4 -2 0 2 4 6 8

Note: Blue shaded areas denote first quarter of each year.
Source: Bureau of Economic Analysis.

Figure 2.

US REAL GDP GROWTH & 2% "STALL SPEED"
(yearly percent change)

-5 0 5 10 15

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Dotted line is 2% "stall speed."
Source: Bureau of Economic Analysis.
Figure 3.

CITIGROUP ECONOMIC SURPRISE INDEX
(percent)

Based on US Dollar (35.5)

Note: Blue shaded areas denote first quarter of each year.
Source: Citigroup.

Figure 4.

CITIGROUP ECONOMIC SURPRISE INDEX
& US TREASURY 10-YEAR BOND YIELD: 2003-Present

Surprise Index
(percentage)

10-Year Yield*
(13-week change, basis points)

* Average for the week ending Friday.
Source: Federal Reserve Board and Citigroup.
Figure 5.

PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP: TOTAL
(billion 2009 dollars, saar)

Source: Bureau of Economic Analysis.

Figure 6.

CEO ECONOMIC OUTLOOK & CAPITAL SPENDING IN REAL GDP

Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.
Figure 7.

PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP: MINING EXPLORATION, SHAFTS, & WELLS STRUCTURES*
(billion 2009 dollars, saar)

* Includes petroleum and mineral exploration.
Source: Bureau of Economic Analysis.

Figure 8.

PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP: EQUIPMENT
(billion 2009 dollars, saar)

Source: Bureau of Economic Analysis.
Figure 9.

PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP:
INFORMATION PROCESSING EQUIPMENT
(billion 2009 dollars, saar)

Source: Bureau of Economic Analysis.

Figure 10.

PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP:
COMPUTERS & PERIPHERAL EQUIPMENT
(billion 2009 dollars, saar, ratio scale)

Computers & Peripheral Equipment (90.5)

Source: Bureau of Economic Analysis.
Figure 11.
PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP: INDUSTRIAL EQUIPMENT
(billion 2009 dollars, saar)
Source: Bureau of Economic Analysis.

Figure 12.
PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP: TRANSPORTATION EQUIPMENT
(billion 2009 dollars, saar)
Source: Bureau of Economic Analysis.
Figure 13.
PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP:
IT EQUIPMENT, SOFTWARE, and R&D
(billion 2009 dollars, saar)

Q4

Research & Development (292.3)
Software (391.9)
Information Processing Equipment (390.3)

Source: Bureau of Economic Analysis.

Figure 14.
PRIVATE NONRESIDENTIAL FIXED INVESTMENT IN REAL GDP:
STRUCTURES
(billion 2009 dollars, saar)

Q4

Source: Bureau of Economic Analysis.
Figure 15.

GDP DEFLATORS
(yearly percent change)

- Total (1.9)
- Excluding Food & Energy (1.8)

Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 16.

GDP DEFLATORS
(yearly percent change)

- Personal Consumption Expenditures
  - Total (1.7)
  - Core (1.5)
  - Market-Based Core (1.2)

* Personal consumption expenditures deflator.