Figure 1.
S&P 500 TELECOMMUNICATION SERVICES: MARKET CAP & EARNINGS SHARES (percent)

- Capitalization Share (1.9)
- Earnings Share* (3.0)

* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 2.
S&P FORWARD EARNINGS PER SHARE: TELECOMMUNICATION SERVICES INDUSTRIES*
(indexed to 0 at 3-5-2009)

- S&P 500 Telecommunication Services (84.3)
- Diversified Telecommunication Services (61.0)

* Time-weighted average of the consensus estimates for current year and next year.
Source: Thomson Reuters I/B/E/S.
Figure 3.

**NEW HOME SALES**
(thousand units, saar)

**NEW HOMES FOR SALE**
(thousand units, sa)

**RATIO OF NEW HOMES FOR SALE TO NEW HOMES SOLD**
(months' supply)

Source: US Department of Commerce, Bureau of the Census.
Figure 4.

EXISTING HOME SALES
(million units, saar)

EXISTING SINGLE-FAMILY HOMES AVAILABLE FOR SALE
(million units)

EXISTING SINGLE-FAMILY HOMES: MONTHS' SUPPLY ON THE MARKET*

* Ratio of existing single-family homes for sale to existing single-family homes sold.

Source: National Association of Realtors.
Figure 5.

30-YEAR FIXED MORTGAGE RATE

Source: Mortgage Bankers Association.

Figure 6.

S&P 500 HOMEBUILDING STOCK PRICE INDEX*
(DHI LEN PHM)

200-day moving average.

* Ratio scale.

Source: Standard & Poor’s and Haver Analytics.