Figure 1.

S&P 500: CONSENSUS QUARTERLY Y/Y EPS GROWTH 2018
(consensus analysts' estimates in percent, weekly)

Source: Thomson Reuters I/B/E/S.

Figure 2.

S&P 500 SECTORS: TREND OF Q1-2018 CONSENSUS EPS ESTIMATES
(percent change since December 29, 2017)

Latest data thru 04/05/18

Source: Standard & Poor’s Capital IQ.
Figure 3.

BRAZIL: STOCK PRICE INDEX

Source: Haver Analytics.

Figure 4.

BRAZIL: REAL/US$
(inverted scale)

Source: Haver Analytics.

Figure 5.

**BRAZIL REAL GDP**
(yearly percent change)

- Total

- Private Consumption

- Gross Fixed Capital Formation

Source: Instituto Brasileiro de Geografia e Estatística.

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Figure 6.

BRAZIL INDUSTRIAL PRODUCTION
(2012=100, s.a.)

Source: Instituto Brasileiro de Geografia e Estatística.

Figure 7.

BRAZIL: CONSUMER PRICE INDEX
(yearly percent change)

Source: Instituto Brasileiro de Geografia e Estatística.
Figure 8.

**BRAZIL: SELIC TARGET RATE**
(percent)

Source: Banco Central do Brasil.

Figure 9.

**BRAZIL: CONSUMER EXPECTATIONS INDEX**

Source: Haver Analytics.
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