Chart Collection for Morning Briefing

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thinking outside the box
Figure 1.

10-YEAR US TREASURY BOND & TIPS YIELDS
(percent, daily)

10-Year Treasury
Bond Yield (2.71)
TIPS Yield (0.84)

Source: Federal Reserve Board.

Figure 2.

FED’S ASSETS*
(trillion dollars)

Held by Fed
US Treasuries
+ Agency Debt
+ MBS
Announced Tapering

* Fed data are averages of daily figures for weeks ending Wednesday.
Source: Federal Reserve Board.
Figure 3.

US TREASURY BOND YIELD & NOMINAL GDP GROWTH

Source: Bureau of Economic Analysis and Federal Reserve Board.

Figure 4.

2-YEAR TREASURY NOTE YIELD & FEDERAL FUNDS RATE FUTURES

Interest Rates
- 2-Year Treasury Yield (2.53)
- Fed Funds Rate
- 12-month Forward Futures (2.39)
- Federal Funds Target Rate (2.38)

**Figure 5.**

**US TREASURY 10-YEAR & 2-YEAR YIELDS & FED FUNDS RATE**

(percentage)

<table>
<thead>
<tr>
<th>Year</th>
<th>10-Year Yield</th>
<th>2-Year Yield</th>
<th>Fed Funds Target Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>2.71</td>
<td>2.53</td>
<td>2.38</td>
</tr>
</tbody>
</table>

Source: Federal Reserve Board.

**Figure 6.**

**GOVERNMENT 10-YEAR BOND YIELDS**

(percentage)

<table>
<thead>
<tr>
<th>Year</th>
<th>Germany</th>
<th>Japan</th>
<th>US</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>0.17</td>
<td>-0.01</td>
<td>2.71</td>
</tr>
</tbody>
</table>

Source: Haver Analytics.
**Figure 7.**

**EXPECTED INFLATION IN 10-YEAR TIPS**
(percentage, daily)

* Nominal minus TIPS yield.
Source: Federal Reserve Board.

**Figure 8.**

**YIELD CURVE**
(basis points)

*10-Year Treasury Minus*

- Federal Funds Target Rate (34)
- 2-Year Treasury (18)

Source: Federal Reserve Board.