Figure 1.

S&P 500 BUYBACKS
(billion dollars, quarterly, nsa)

Source: Standard & Poor’s.

Figure 2.

S&P 500 AGGREGATE OPERATING INCOME vs S&P 500 OPERATING INCOME PER SHARE
(yearly percent change in 4-quarter average)

S&P 500 Operating Income
- Aggregate* (25.5)
- Per Share (23.0)

* Aggregate earnings is derived by multiplying S&P 500 earnings per share by the S&P 500 divisor for each quarter.
Source: I/B/E/S data by Refinitiv and Standard & Poor’s.

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Figure 3.

S&P 500 DIVISOR*

* Divisor is used to ensure that changes in shares outstanding, capital actions, and the addition or deletion of stocks to the index do not change the level of the index.

Source: Standard & Poor’s.

Figure 4.

S&P 500 BUYBACKS + DIVIDENDS
(as a percent of Operating Earnings)

Source: Standard & Poor’s.
Figure 5.

NONFINANCIAL CORPORATE BUSINESS
(trillion dollars, 4-quarter sum, ratio scale)

- Gross Fixed Investment (2.0)
- Capital Consumption Allowance* (1.7)

* Consumption of fixed capital plus the capital consumption adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.

NONFINANCIAL CORPORATE BUSINESS
(billion dollars, 4-quarter sum)

Net Fixed Investment* (304.1)

* Gross fixed investment less consumption of fixed capital plus the capital consumption adjustment.
Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 7.

REAL MEDIAN & MEAN HOUSEHOLD INCOME
vs. REAL PERSONAL INCOME PER HOUSEHOLD
vs. REAL PERSONAL CONSUMPTION EXPENDITURES PER HOUSEHOLD
(thousand dollars, saar)

- Personal Income Per Household (BEA)*
- Disposable Income Per Household (BEA)*
- PCE Per Household (BEA)*
- Mean Household Income (Census)**
- Median Household Income (Census)**

* 2009 dollars using PCED. **2015 dollars using CPI.
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

Figure 8.

REAL AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS*
(2012 dollars per hour, ratio scale)

* Average hourly earnings deflated by personal consumption expenditures deflator.
Figure 9.

**REAL LABOR COMPENSATION PER EMPLOYEE**
(Thousand dollars, saar, ratio scale)

* Total inflation-adjusted wages, salaries, and benefits divided by the household measure of employment.
Source: Bureau of Economic Analysis.

Figure 10.

**US HOUSEHOLDS: TOTAL INDIVIDUAL RETIREMENT ACCOUNTS**
(Trillion dollars, ratio scale)

Source: Federal Reserve Board Financial Accounts of the United States.