Figure 1.

**REST OF WORLD**
(billion dollars, 4-quarter sum)

**Direct Investment**
- Red: Foreign in US (291.9)
- Blue: US Abroad (-131.4)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 2.

**REST OF WORLD**
(billion dollars, 4-quarter sum)

**Net Acquisition of US Fixed Income Securities**
* (175.4)

* Treasuries, Agency and GSE-backed securities, and corporate bonds.

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 3.

REST OF WORLD
(billion dollars, 4-quarter sum)

Net Acquisition of
US Corporate Bonds (-3.0)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 4.

REST OF WORLD
(billion dollars, 4-quarter sum)

Net Acquisition of
US Treasury
+ US Agency and
GSE-backed Securities (178.4)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 5.

REST OF WORLD
(billion dollars, 4-quarter sum)

Net Acquisition of
US Corporate Equities (-94.1)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.

NONFINANCIAL CORPORATE BUSINESS: BONDS & LOANS
(trillion dollars, nsa, ratio scale)

Bonds & Loans
Corporate Bonds (5.5)
Total Loans* (3.5)
Depository Institution Loans (1.2)
Other Loans (1.7)

Notes:
* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 7.

NONFINANCIAL CORPORATE BUSINESS: GROSS & NET BOND ISSUANCE
(billion dollars)

**NFC Bond Issues**
- Gross (12-month sum) (670.5)
- Net (4-quarter sum) (116.1)

Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 8.

NONFINANCIAL CORPORATE BUSINESS: BOND REFINANCING
(billion dollars)

**Gross Minus Net** (4-quarter sum)

Source: Federal Reserve Board, Financial Accounts of the United States.
Figure 9.

NONFINANCIAL CORPORATE EQUITY ISSUANCE: GROSS, IPO, & SEO
(billion dollars, 4-quarter & 12-month sum)

- Gross* (482.1)
- IPO+CEO** (96.9)

* Issuance includes initial public offerings, seasoned equity offerings, and private equity. Retirements includes buybacks and M&A activity. Does not include employee stock plans.
** IPO = initial public offerings. SEO = seasoned equity offerings.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 10.

NONFINANCIAL CORPORATE EQUITY ISSUANCE: IPO & SEO*
(billion dollars, 12-month sum)

- IPO+SEO (96.9)
- SEO (72.8)
- IPO (24.1)

* IPO = initial public offerings. SEO = seasoned equity offerings.
Source: Federal Reserve Board Financial Accounts of the United States.
Figure 11.

NONFINANCIAL CORPORATE EQUITY ISSUANCE: GROSS, IPO, & SEO
(billion dollars, 4-quarter & 12-month sum)

Gross* Minus IPO+SEO**

* Issuance includes initial public offerings, seasoned equity offerings, and private equity. Retirements includes buybacks and M&A activity. Does not include employee stock plans.

** IPO = initial public offerings. SEO = seasoned equity offerings.

Source: Federal Reserve Board Financial Accounts of the United States.

Figure 12.

US TREASURY SECURITIES: MARKETABLE NET ISSUANCE
(trillion dollars, 4-quarter sum)

Marketable

Source: Federal Reserve Board Financial Accounts of the United States.
Figure 13.

US TREASURY SECURITIES: MAJOR PURCHASERS
(billion dollars, 4-quarter sum)

Households (579.6)

Funds* (327.4)

Institutional
Investors** (65.0)

Rest of the World (83.9)

Monetary Authority (-231.7)

* Money market funds, mutual funds, closed-end funds, and exchange traded funds.
** Life insurance companies, private pension funds, and state & local government employee defined benefit retirement funds.

Source: Federal Reserve Board Financial Accounts of the United States.

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**Figure 14.**

**US HOUSEHOLDS: SELECTED ASSETS**
(trillion dollars)

<table>
<thead>
<tr>
<th>Household Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Equities: Directly Held</td>
<td>16.1</td>
</tr>
<tr>
<td>Owners’ Equity in Household Real Estate</td>
<td>15.5</td>
</tr>
<tr>
<td>Equity in Noncorporate Business</td>
<td>13.1</td>
</tr>
<tr>
<td>Mutual Fund Shares</td>
<td>7.8</td>
</tr>
<tr>
<td>Pension Entitlements</td>
<td>25.6</td>
</tr>
</tbody>
</table>

Source: Federal Reserve Board Financial Accounts of the United States.

**Figure 15.**

**HOME MORTGAGES OUTSTANDING**

As a ratio of disposable personal income excluding personal current transfer payments and other labor income

As a ratio of disposable personal income

*Includes home equity loans and second mortgages.
Source: Federal Reserve Board Financial Accounts of the United States and Bureau of Economic Analysis.
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