* BRENT CRUDE OIL FUTURES PRICE* (dollars per barrel)

- 200-day moving average
- Nearby futures price.
- Source: Haver Analytics.

S&P 500 SECTORS PERFORMANCE: 2019 (percent change ytd)

- S&P 500 Index (11.4)
- Materials (9.8)
- Industrials (14.8)
- Consumer Staples (7.7)
- Energy (13.1)
- Financials (9.8)
- Real Estate (14.3)
- Health Care (5.0)
- Communication Services (14.4)
- Utilities (9.5)
- Information Technology (15.3)

Latest data thru: 03/12/19

Source: Standard & Poor’s.
Figure 3.
GASOLINE FUEL EFFICIENCY IN THE US*
(average miles per gallon)

* Vehicle miles traveled (billion miles, 12-month sum) divided by Gasoline usage (billion barrels per day, 52-wa)
Source: US Department of Energy.

Figure 4.
US GASOLINE DEMAND & VEHICLE MILES TRAVELED

Source: US Department of Energy.
Figure 5.

CRUDE OIL PRODUCTION
(million barrels a day)

- US+Canada (16.1)
- Russia (11.0)
- Saudi Arabia (11.0)

Source: Energy Information Administration.

Figure 6.

CRUDE OIL PRODUCTION
(million barrels per day)

- Venezuela (1.3)

Source: Energy Information Administration.
Figure 7.
S&P 500 ENERGY REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 8.
S&P 500 ENERGY OPERATING EARNINGS PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
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