
Source: I/B/E/S data by Refinitiv.
Figure 3.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.

Figure 4.

COMMODITY PRICES*: COPPER vs CRUDE OIL

* Nearby futures price.
Source: Haver Analytics.
Figure 5.

WORLD EXPORTS VOLUME & US REAL MERCHANDISE EXPORTS + IMPORTS

US Real Exports + Imports (trillion dollars, saar)

World Exports: Volume (2000=100, sa)

Source: CPB Netherlands Bureau for Economic Policy and Bureau of Economic Analysis.

Figure 6.

WEST COAST PORTS CONTAINER TRAFFIC* & US REAL MERCHANDISE EXPORTS & IMPORTS

US Real Exports + Imports (trillion dollars, saar)

Outbound Plus Inbound* (thousand TEUs, 12-month sum)

* Sum of Port of Los Angeles and Port of Long Beach Loaded Containers. TEU=s=20-foot equivalent units.

Source: Ports of Los Angeles and Long Beach and Bureau of Economic Analysis.
**Figure 7.**

EUROZONE MANUFACTURING PURCHASING MANAGERS INDEXES
FINAL & FLASH ESTIMATES*

Manufacturing PMIs
- Eurozone (Mar=47.6)
- Germany (Mar=44.7)
- France (Mar=49.8)
- Italy** (Feb=47.7)
- Spain** (Feb=49.9)
- UK** (Feb=52.0)

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
** Flash estimates not available for Italy, Spain, and UK.
Source: HSBC, Markit, and Haver Analytics.

**Figure 8.**

EUROZONE NON-MANUFACTURING PURCHASING MANAGERS
FINAL & FLASH ESTIMATES*

Non-Manufacturing PMIs
- Eurozone (Mar=52.7)
- Germany (Mar=54.9)
- France (Mar=48.7)
- Italy** (Feb=50.4)
- Spain** (Feb=54.5)
- UK** (Feb=51.3)

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
** Flash estimates not available for Italy, Spain, and UK.
Source: Markit and Haver Analytics.
Figure 9.
EUROPE: NEW PASSENGER CAR REGISTRATIONS
(million units, 12-month sum)

* European Free Trade Association (Iceland, Norway, and Switzerland).
Source: European Automobile Manufacturers Association (ACEA).

Figure 10.
EUROPE: NEW PASSENGER CAR REGISTRATIONS
(million units, 12-month sum)

* European Free Trade Association (Iceland, Norway, and Switzerland).
** Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and UK.
Source: European Automobile Manufacturers Association (ACEA).
Figure 11.
ATA TRUCK TONNAGE INDEX & INTERMODAL RAILCAR LOADINGS

Railcar Loadings:
Intermodal Containers
(thousand units, nsa, 26-wa) (250.6)

ATA Truck Tonnage Index
(2015=100, sa) (117.4)

Source: American Trucking Association and Atlantic Systems.

Figure 12.
EXISTING HOME SALES
(million units, saar)

Existing Home Sales
Total (5.5)
Single-Family (4.9)

Source: National Association of Realtors.
**Figure 13.**

**NATIONAL AND REGIONAL COMPOSITE M-PMIs**

National Composite M-PMI (Feb=54.2)

New York, Philadelphia, and Dallas (Mar=8.6)

Source: Federal Reserve banks of New York, Philadelphia, and Dallas.

**Figure 14.**

**US PURCHASING MANAGERS INDEXES**

Flash M-PMI (52.5)

Markit NM-PMI

Final & Flash (54.8)

Source: Markit and Institute for Supply Management.