Figure 1.

PERSONAL CONSUMPTION EXPENDITURES DEFLATOR
(yearly percent change)

PCED
Headline (1.4)
Core* (1.8)

* Excluding food and energy prices.
Note: Dotted line is the Fed’s official target set during January 2012.
Source: Bureau of Economic Analysis.

Figure 2.

PERSONAL CONSUMPTION EXPENDITURES DEFLATOR
(base period price Dec 2011 = 98.965, ratio scale)

Latest (108.9)

Source: Bureau of Economic Analysis.
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