Source: Bureau of the Census.
Figure 2.

S&P 500/400/600 STOCK INDEXES
(indexed March 9, 2009 = 0)

Health Care Equipment
- S&P 500 (362.8)
- S&P 400 (732.6)
- S&P 600 (964.6)

Source: Standard & Poor’s.

Figure 3.

S&P 500/400/600 STOCK INDEXES
(indexed March 9, 2009 = 0)

Health Care
- S&P 500 (310.4)
- S&P 400 (678.8)
- S&P 600 (792.2)

Source: Standard & Poor’s.
Figure 4.

S&P 500 HEALTH CARE EQUIPMENT REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 5.

S&P 500 HEALTH CARE EQUIPMENT PROJECTED PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (20.0)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.
Figure 6.

GOVERNMENT SOCIAL BENEFIT PAYMENTS TO PERSONS INCLUDED IN PERSONAL INCOME
(billion dollars, saar)

Entitlement Programs
- Social Security (1022.0)
- Medicare (782.6)
- Medicaid (612.0)

Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 7.

GOVERNMENT SOCIAL BENEFIT PAYMENTS TO PERSONS INCLUDED IN PERSONAL INCOME
(trillion dollars, saar)

Entitlement Programs
- Government Social Benefits (Personal Income) (3.1)
- Social Security + Medicare + Medicaid (2.4)

Source: US Department of Commerce, Bureau of Economic Analysis.
Figure 8.

WORKING-AGE POPULATION: IN & OUT OF LABOR FORCE
(millions, nsa)

65 Years Old & Older
- Working-Age Population (52.3)
- Not In Labor Force (41.9)
- Labor Force (10.5)

Note: B = Oldest Baby Boomers turned 65 years old.

Figure 9.

THE AGE WAVE

Percent by Age:
- Labor Force 16-34
- Population 16-34

Inflation Trend*

* Five-year moving average of yearly percent change in CPI.
Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Figure 10.

MEDIAN SINGLE-FAMILY SALES PRICES
(thousand dollars, 12-month moving average)

AVERAGE SINGLE-FAMILY SALES PRICES
(thousand dollars, 12-month moving average)

NEW SINGLE-FAMILY SALES PRICE
(as a ratio of existing home price)

Source: Bureau of the Census and National Association of Realtors.
Figure 11.

EXISTING SINGLE-FAMILY HOMES AVAILABLE FOR SALE
(million units)

Source: National Association of Realtors.

Figure 12.

NEW HOMES FOR SALE
(thousand units, sa)

Source: Bureau of the Census.
**Figure 13.**

**MORTGAGE APPLICATIONS: NEW PURCHASE INDEX & SINGLE-FAMILY HOME SALES**

Source: Mortgage Bankers of America.

**Figure 14.**

**INTEREST RATE ON FIXED-RATE MORTGAGE**
