Figure 1.

S&P 500 SEMICONDUCTORS STOCK PRICE INDEX*
(ADI AMD AVGO INTC MCHP MU MXIM NVDA QCOM QRVO SWKS TXN XLNX)

200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

Figure 2.

S&P 500 SEMICONDUCTOR EQUIPMENT STOCK PRICE INDEX*
(AMAT KLAC LRCX)

200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.
Figure 3.

**WORLDWIDE SEMICONDUCTOR SALES**
(billions dollars, 3-month ma)

Source: Semiconductor Industry Association.

Figure 4.

**S&P 500 SEMICONDUCTORS ANNUAL REVENUE GROWTH FORECASTS**
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 05/02/19

Source: I/B/E/S data by Refinitiv.
Figure 7.

S&P 500 SEMICONDUCTOR EQUIPMENT ANNUAL EARNINGS GROWTH FORECASTS
(based on analysts’ consensus estimates, percent, weekly)

Latest data thru 05/02/19

Source: I/B/E/S data by Refinitiv.
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