Chart Collection for Morning Briefing

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thinking outside the box
Figure 1.

S&P 500 SECTORS PERFORMANCE
(November 8, 2016 = 100)

S&P 500 Sectors
- S&P 500 Index (132.1)
- Consumer Discretionary (143.6)
- Consumer Staples (109.3)
- Energy (88.6)
- Financials (134.0)
- Health Care (131.0)
- Industrials (123.3)
- Information Technology (160.5)
- Materials (113.5)
- Communication Services (103.7)
- Utilities (121.1)

Latest data thru: 05/24/19

Source: Standard & Poor’s.

Figure 2.

S&P 500 INDEX
(daily)

Note: Dotted lines show previous years’ closing prices.
Source: Standard & Poor’s.
Figure 3.

S&P 500 SECTORS PERFORMANCE: MAY 2019 MONTH-TO-DATE
(percent change from last trading day of April)

May 2019
- S&P 500 Index (-4.1)
- Consumer Discretionary (-5.6)
- Consumer Staples (-0.5)
- Energy (-7.6)
- Financials (-4.4)
- Health Care (0.1)
- Industrials (-5.8)
- Information Technology (-7.1)
- Materials (-6.5)
- Real Estate (1.8)
- Communication Services (-3.1)
- Utilities (1.4)

Source: Standard & Poor’s.

Figure 4.

FORWARD P/E RATIOS FOR S&P STOCK PRICE INDEXES*
(daily)

- S&P 500 LargeCap (16.1)
- S&P 400 MidCap (15.2)
- S&P 600 SmallCap (16.0)

* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Source: Federal Reserve Board.
Figure 7.

YIELD CURVE
(basis points)

10-Year Treasury Minus
- Federal Funds Target Rate (-6)
- 2-Year Treasury (16)

Source: Federal Reserve Board.

Figure 8.

US TREASURY 10-YEAR & 2-YEAR YIELDS & FED FUNDS RATE
(percent)

Interest Rates
- 10-Year Yield (2.32)
- 2-Year Yield (2.16)
- Fed Funds Target Rate (2.38)

Source: Federal Reserve Board.
Figure 9.

**JP MORGAN NOMINAL BROAD EFFECTIVE EXCHANGE RATE**
(2010=100, daily)

* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.

Source: JP Morgan.

Figure 10.

**US MERCHANDISE TRADE WITH CHINA**
(billions dollars, 12-month sum)

Source: Bureau of Economic Analysis and Census Bureau.
EUROZONE PURCHASING MANAGERS INDEXES
FINAL & FLASH ESTIMATES*

Manufacturing Indexes
- Germany (May=44.3)
- France (May=50.6)

* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: Markit and Haver Analytics.

GERMANY: IFO BUSINESS CONFIDENCE INDEX*
(2015=100, sa)
- Total (97.9)
- Current Situation Index (100.6)
- Expectations Index (95.3)

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.
**Figure 13.**

**US PURCHASING MANAGERS INDEXES (MARKIT DATA)**

- US PMIs* (Markit Data, sa)
  - M-PMI (May=50.6)
  - NM-PMI (May=50.9)

* Composite (C-PMI), Manufacturing (M-PMI), and Non-Manufacturing (NM-PMI).

Source: IHS Markit and Haver Analytics.

**Figure 14.**

**REGIONAL MANUFACTURING INDEXES***

- NY & Philly (May=17.2)
- NY, Philly, and KC (May=12.8)
- NY, Philly, KC, and Richmond (Apr=6.7)
- NY, Philly, Richmond, KC, and Dallas (Apr=5.7)
- NY, Philly, Richmond, KC, Dallas, and Chicago (Apr=6.1)

Source: Federal Reserve Banks of Kansas City, New York, Philadelphia, Richmond, Dallas, and Deutsch Borse Group.