Figure 1.
RELATIVE GLOBAL PERFORMANCE OF US MSCI:
US MSCI (US$) DIVIDED BY ALL COUNTRY WORLD EX US MSCI
(in both US$ and in local currencies, daily)

Source: MSCI.

Figure 2.
S&P GOLDMAN SACHS COMMODITY INDEX & TRADE-WEIGHTED DOLLAR
(daily)

Source: Standard & Poor’s, JP Morgan, and Haver Analytics.
**Figure 3.**

MSCI SHARE PRICE INDEXES
(percent change ytd in local currencies)

All Country (12.6)
Emerging Markets (6.6)
EMU (11.6)
Japan (4.4)
UK (9.1)
US (15.5)

Latest data thru: 06/10/19

Source: Morgan Stanley Capital International.

**Figure 4.**

MSCI SHARE PRICE INDEXES
(percent change ytd in US dollars)

All Country (12.5)
Emerging Markets (5.8)
EMU (10.5)
Japan (5.6)
UK (8.7)
US (15.5)

Latest data thru: 06/10/19

Source: Morgan Stanley Capital International.
Figure 5.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.

Figure 6.

BRENT CRUDE OIL FUTURES PRICE*
(dollars per barrel)

* Nearby futures price.
Source: Haver Analytics.
Figure 7.
GLOBAL INDUSTRIAL PRODUCTION & EXPORTS
(yearly percent change)

**Global Indicators**
- Industrial Production* (1.6)
- Export Volume (2.1)

* Excluding construction.

Figure 8.
OECD INDUSTRIAL PRODUCTION
(yearly percent change)

Source: OECD.
Figure 9.

PURCHASING MANAGERS INDEXES: GLOBAL (sa)

Composite PMI
- Global (51.2)
- Advanced Economies (51.1)
- Emerging Economies (51.3)

Manufacturing PMI
- Global (49.8)
- Advanced Economies (49.2)
- Emerging Economies (50.4)

Non-Manufacturing PMI
- Advanced Economies (51.5)
- Global (51.6)
- Emerging Economies (51.7)

Source: JP Morgan, Markit, and Haver Analytics.
Figure 10.

CHINA: IMPORTS PLUS EXPORTS
(yearly percent change in yuan, using 3-month average)

Source: China Customs and Haver Analytics.

Figure 11.

CHINA: MERCHANDISE TRADE*
(trillion yuan, saar, ratio scale)

Total

Exports

Imports

* Excluding Hong Kong.

Source: China Customs and Haver Analytics.
CHINA EXPORTS BY DESTINATION (trillion yuan, 12-month sum)

**Destination**

- Australia (0.3)
- Brazil (0.2)
- European Union (2.9)
- Japan (1.0)
- South Korea (0.7)
- Taiwan (0.3)
- United States (3.2)

Source: Haver Analytics.

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CHINA EXPORTS BY DESTINATION (trillion yuan, 12-month sum)

**Destination**

- Advanced Economies* (8.4)
- Emerging Economies** (8.5)

* Includes US, EU, Japan, South Korea, Taiwan, and Australia.
** Total Chinese exports excluding US, EU, Japan, South Korea, Taiwan, and Australia.

Source: Haver Analytics.
The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

Figure 18.

INTERMODAL RAILCAR LOADINGS & INDUSTRIAL PRODUCTION
( yearly percent change )

Source: Atlantic Systems and Bureau of Economic Analysis.

Figure 19.

HOUSING STARTS
(million units, saar)

Source: Bureau of the Census.