Figure 1.

WEST COAST PORTS CONTAINER TRAFFIC*
(TEUs, millions, 12-month sum)

* Sum of Port of Los Angeles and Port of Long Beach Loaded Containers. TEUs=20-foot equivalent units.
Source: Ports of Los Angeles and Long Beach.

Figure 2.

S&P 500 TRANSPORTATION INDUSTRY PERFORMANCE: 2019
(percent change)

Transportation
- Transportation Composite (12.3)
- Airlines (6.8)
- Air Freight & Logistics (1.6)
- Railroads (22.6)
- Trucking (-5.0)

Latest data thru: 06/26/19
Source: Standard & Poor’s.
Figure 3.

S&P 500 AIR FREIGHT & LOGISTICS STOCK PRICE INDEX*
(CHR W EXPD FDX UPS)

* 200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

Figure 4.

S&P 500 AIR FREIGHT & LOGISTICS ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts’ consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.
Figure 5.

DURABLE GOODS ORDERS AND SHIPMENTS
(billion dollars, saar)

Source: Census Bureau.

Figure 6.

NEW ORDERS
(billion dollars, saar)

Motor Vehicles & Parts

Source: Bureau of the Census.
Figure 7.
NEW ORDERS
(billion dollars, saar)

Source: Bureau of the Census.

Figure 8.
DURABLE GOODS ORDERS AND SHIPMENTS EXCLUDING TRANSPORTATION
(trillion dollars, saar)

Source: Census Bureau
Figure 9.

S&P 500 INDUSTRIALS VALUATION

Forward P/E* (15.6)

* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.