MARKET CAP: FANG PERFORMANCE RELATIVE TO S&P 500 EX-FANG*
(ratio scale, indexed to 100 on 12/21/2012, when all FANG issues were trading)

- FANG (597.0)
- S&P 500 (193.9)
- S&P 500 ex-FANG (180.4)

* FANG stocks include Facebook, Amazon, Netflix, and Google (Alphabet).
Market cap includes both classes of Alphabet.
Source: Standard & Poor’s and Yardeni Research Inc.

FANG STOCKS % SHARE OF S&P 500 MARKET CAP AND FORWARD EARNINGS & REVENUES
(percent)

- Share of S&P 500
- Capitalization (9.9)
- Earnings (3.5)
- Revenues (0.4)

* FANG stocks include Facebook, Amazon, Netflix, and Google (Alphabet).
Market cap includes both classes of Alphabet.
Source: I/B/E/S data by Refinitiv.
Figure 3.

**FORWARD P/E RATIO: S&P 500 and S&P 500 EX-FANG**

- S&P 500 (17.2)
- S&P 500 ex-FANG (16.0)

*Price divided by consensus forward earnings forecast.
FANG stocks include Facebook, Amazon, Netflix, and Google (Alphabet).
Source: I/B/E/S data by Refinitiv.

Figure 4.

**S&P 500 SECTORS PERFORMANCE: 2019**

(percent change ytd)

- S&P 500 Index (18.9)
- Consumer Discretionary (24.1)
- Consumer Staples (16.5)
- Energy (10.3)
- Financials (17.8)
- Health Care (7.7)
- Information Technology (28.4)
- Materials (14.2)
- Industrials (19.2)
- Real Estate (22.5)
- Communication Services (20.8)
- Utilities (14.8)

Latest data thru: 07/09/19
Source: Standard & Poor's.
Figure 5.

S&P 500 CONSUMER DISCRETIONARY FUN-RELATED INDUSTRY PERFORMANCE: 2019
(percent change)

Consumer Discretionary
Fun Related
- Casinos & Gaming (27.0)
- Hotels, Resorts, & Cruise Lines (20.0)
- Restaurants (26.6)

Latest data thru: 07/09/19
Source: Standard & Poor's.

Figure 6.

S&P 500 HOUSING & AUTO RELATED INDUSTRY PERFORMANCE: 2019
(percent change)

Housing & Autos
- Homebuilding (23.8)
- Household Appliances (33.6)
- Home Improvement Retail (20.7)
- Auto Parts & Equipment (20.4)
- Automobile Manufacturing (21.4)
- Automotive Retail (21.3)

Latest data thru: 07/09/19
Source: Standard & Poor's.