Chart Collection for Morning Briefing

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thinking outside the box
**Figure 1.**

STATE & LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS OUTSTANDING*
(trillion dollars, nsa)

- Pension Entitlements (liabilities)**
  - Total (8.7)
  - Funded (4.5)
  - Unfunded*** (4.2)

* Includes defined benefit plans and defined contribution plans.
** Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.
*** Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.120.

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**Figure 2.**

FEDERAL EMPLOYEE RETIREMENT FUNDS OUTSTANDING*
(trillion dollars, nsa)

- Pension Entitlements (liabilities)**
  - Total (4.1)
  - Funded (2.4)
  - Unfunded*** (1.7)

* Includes defined benefit plans and defined contribution plans.
** Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.
*** Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.119.