Chart Collection for Morning Briefing

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thinking outside the box
S&P 500 SECTORS PERFORMANCE: JULY 2019 MONTH-TO-DATE
(percent change from last trading day of June)

July 2019

- S&P 500 Index (2.4)
- Consumer Discretionary (2.1)
- Consumer Staples (4.4)
- Energy (-1.3)
- Financials (2.7)
- Health Care (-0.7)
- Industrials (1.7)
- Information Technology (4.8)
- Materials (1.1)
- Real Estate (2.0)
- Communication Services (4.2)
- Utilities (0.1)

Source: Standard & Poor's.

S&P 500 SECTORS PERFORMANCE: 2019
(percent change ytd)

S&P 500 Sectors

- S&P 500 Index (20.2)
- Consumer Discretionary (23.5)
- Consumer Staples (19.5)
- Energy (9.6)
- Financials (19.1)
- Health Care (6.3)
- Information Technology (32.2)
- Materials (17.2)
- Industrials (22.2)
- Real Estate (20.8)
- Communication Services (23.3)
- Utilities (13.0)

Latest data thru: 07/30/19

Source: Standard & Poor’s.
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.

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Figure 5.

S&P 500 CONSUMER STAPLES ANNUAL EARNINGS GROWTH FORECASTS
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.

Figure 6.

S&P 500 CONSUMER STAPLES VALUATION

Forward P/E* (19.6)

* Price divided by forward consensus expected earnings per share. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.
**Figure 7.**

S&P 500 Household Products Stock Price Index*
(CHD CL CLX KMB PG)

- 200-day moving average.

* Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

**Figure 8.**

S&P 500 Household Products Annual Revenue Growth Forecasts*
(based on analysts’ consensus estimates, percent, weekly)

- Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.
Figure 9.

**S&P 500 HOUSEHOLD PRODUCTS ANNUAL EARNINGS GROWTH FORECASTS***
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.

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Figure 10.

**S&P 500 HOUSEHOLD PRODUCTS VALUATION**

Forward P/E* (23.3)

* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.
Figure 11.

S&P 500 PERSONAL PRODUCTS STOCK PRICE INDEX*
(COTY EL)

- 200-day moving average.
- Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

Figure 12.

S&P 500 PERSONAL PRODUCTS ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.
Figure 13.

S&P 500 PERSONAL PRODUCTS ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.

Figure 14.

S&P 500 PERSONAL PRODUCTS VALUATION

Forward P/E* (30.1)

* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.
**Figure 15.**

S&P 500 PACKAGED FOODS & MEATS STOCK PRICE INDEX*
(CAG CPB GIS HRL HSY K KHC MDLZ MKC SJM TSN)

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200-day moving average.

* Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

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**Figure 16.**

S&P 500 PACKAGED FOODS ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts’ consensus estimates, percent, weekly)

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Source: I/B/E/S data by Refinitiv.
### S&P 500 Packaged Foods Annual Earnings Growth Forecasts*

(based on analysts' consensus estimates, percent, weekly)

- 2011 (6.7)
- 2012 (-8.9)
- 2013 (8.2)
- 2014 (10.1)
- 2015 (0.7)
- 2016 (14.9)
- 2017 (8.1)
- 2018 (7.0)
- 2019 (-2.6)
- 2020 (6.4)

Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.

### S&P 500 Packaged Foods & Meats Valuation

Forward P/E* (17.0)

* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.

Source: Thomson Reuters I/B/E/S.
Figure 19.

S&P 500 SOFT DRINKS STOCK PRICE INDEX*
(KO MNST PEP)

200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

Figure 20.

S&P 500 SOFT DRINKS ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts’ consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.
Figure 21.

S&P 500 SOFT DRINKS ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 07/25/19

Source: I/B/E/S data by Refinitiv.

Figure 22.

S&P 500 SOFT DRINKS VALUATION

Forward P/E* (23.6)

* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.