Figure 1.

CHINA: CPI & PPI
(yearly percent change)

[Graph showing CPI and PPI trends from 1997 to 2020, with CPI at 2.8% and PPI at -0.3% for 2008 and 2010.]

Source: China National Bureau of Statistics.

Figure 2.

CHINA: M2 & BANK LOANS
(yearly percent change in yuan)

[Graph showing M2 and Bank Loans trends from 2001 to 2020, with M2 at 8.1% and Bank Loans at 12.6% in 2010 and 2011.]

Source: People’s Bank of China.
Figure 3.

CHINA: M1 & M2*
(yearly percent change)

M1 (3.1)
M2 (8.1)

* In yuan.
Source: China National Bureau of Statistics.

Figure 4.

CHINA REQUIRED RESERVE RATIOS*
(percent)

Required Reserve Ratios
- Large Depository Institutions (13.5)
- Small/Medium Depository Institutions (11.5)

* The PBOC announced a change in the Required Reserve Ratios in two steps and specified that it would drop 0.5% effective January 15, 2019 and to drop another 0.5% effective January 25, 2019. The rates were updated accordingly into the future.
Source: People’s Bank of China.
Figure 5.

CHINA: REAL RETAIL SALES & M2
(yearly percent change in yuan)

- Retail Sales (7.1)
- M2 (5.3)

* Yearly percent change in retail sales and M2 minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 6.

BANK LOANS: CHINA & US
(trillion US dollars)

- China (nsa) (21.4)
- US (sa) (9.8)

Source: People’s Bank of China.
Figure 7.

China: Bank Loans
(trillion yuan, 12-month sum)

- Bank Loans in Yuan (16.5)

(trillion US dollars, 12-month sum)

- Bank Loans in US Dollars (2.4)

Source: People’s Bank of China.

Figure 8.

China Social Financing: Total
(trillion yuan, 12-month sum)

- Total in Yuan (22.2)

(trillion US dollars, 12-month sum)

- Total In US dollars (3.3)

Source: People’s Bank of China.
**Figure 9.**

*CHINA M2/BANK LOANS*

* In yuan.
Source: People’s Bank of China.

**Figure 10.**

*CHINA INDUSTRIAL PRODUCTION / BANK LOANS*

* In yuan.
Source: People’s Bank of China.