Chart Collection
for Morning Briefing

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S&P 500 SECTORS PERFORMANCE: 2019
(percent change ytd)

S&P 500 Sectors
- S&P 500 Index (15.9)
- Consumer Discretionary (19.9)
- Consumer Staples (19.6)
- Energy (-1.0)
- Financials (11.3)
- Health Care (3.9)
- Information Technology (26.4)
- Materials (10.9)
- Industrials (15.7)
- Real Estate (27.7)
- Communication Services (18.8)
- Utilities (19.7)

Source: Standard & Poor’s.

Latest data thru: 09/03/19

Source: American Trucking Association.

Figure 1.

Figure 2.
Figure 3.

ISM PURCHASING MANAGERS INDEX: NEW EXPORT ORDERS vs IMPORTS SUB-INDEXES

(5a)

Source: Institute of Supply Management.

Figure 4.

PRODUCER PRICE INDEX: TRUCK TRANSPORTATION OF FREIGHT

(yearly percent change)

Latest (1.6)

MEDIUM-WEIGHT & HEAVY TRUCK SALES*
(THOUSAND UNITS, SAAR)

Latest (567.0)

* Class III & IV trucks with a gross vehicle weight of more than 14,001 lbs.
Source: Bureau of Economic Analysis.

S&P 500 TRUCKING STOCK PRICE INDEX*
(JBHT)

200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.
S&P 500 TRUCKING ANNUAL REVENUE GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

2011 (17.3)
2012 (3.4)
2013 (2.9)
2014 (3.8)
2015 (-0.4)
2016 (4.2)
2017 (9.7)
2018 (19.8)
2019 (6.3)
2020 (6.5)

S&P 500 TRUCKING ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

2011 (57.1)
2012 (15.8)
2013 (19.3)
2014 (14.7)
2015 (13.6)
2016 (-2.1)
2017 (-4.0)
2018 (58.9)
2019 (-3.2)
2020 (10.1)

Source: I/B/E/S data by Refinitiv.
Figure 9.

S&P 500 TRUCKING VALUATION

Forward P/E* (17.7)

* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 10.

US MOTOR VEHICLE SALES*
(million units, saar)

* Includes domestic cars, light trucks, and imports.
Source: Autodata and Haver Analytics.
**Figure 11.**

*S&P 500 AUTOMOBILE MANUFACTURERS STOCK PRICE INDEX*

(F GM)

--- 200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

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**Figure 12.**

*S&P 500 AUTOMOTIVE RETAIL STOCK PRICE INDEX*

(AAP AZO KMX ORLY)

--- 200-day moving average.
* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.
200-day moving average.

* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.

Source: I/B/E/S data by Refinitiv.
**Figure 15.**

**S&P 500 AUTOMOBILE MANUFACTURERS ANNUAL EARNINGS GROWTH FORECASTS**
(based on analysts’ consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.

**Figure 16.**

**S&P 500 AUTOMOTIVE RETAIL ANNUAL EARNINGS GROWTH FORECASTS**
(based on analysts’ consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.
Figure 17.

S&P 500 AUTO PARTS & EQUIPMENT ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts’ consensus estimates, percent, weekly)

Latest data thru 08/29/19

Source: I/B/E/S data by Refinitiv.

Figure 18.

S&P 500 INFORMATION TECHNOLOGY SECTOR & INDUSTRY PERFORMANCE: 2019
(percent change)

Latest data thru: 09/03/19

Source: Standard & Poor’s.
Figure 19.

S&P 500 INFORMATION TECHNOLOGY VALUATION

Forward P/E* (19.1)

* Price divided by 12-month forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 20.

S&P 500 SEMICONDUCTORS ANNUAL EARNINGS GROWTH FORECASTS
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 08/29/19

Source: I/B/E/S data by Refinitiv.
Figure 21.

S&P 500 SEMICONDUCTOR EQUIPMENT ANNUAL EARNINGS GROWTH FORECASTS
(based on analysts' consensus estimates, percent, weekly)

2011 (34.7)
2012 (-35.7)
2013 (-19.5)
2014 (60.4)
2015 (6.0)
2016 (42.1)
2017 (65.7)
2018 (48.1)
2019 (-21.9)
2020 (4.8)

Latest data thru 08/29/19

Source: I/B/E/S data by Refinitiv.

Figure 22.

WORLDWIDE SEMICONDUCTOR SALES
(billions dollars, 3-month ma)

Source: Semiconductor Industry Association.
Figure 23.

**YIELD SPREAD US HIGH-YIELD CORPORATE LESS 10-YEAR US TREASURY BONDS**
(basis points, daily)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bank of America Merrill Lynch and Federal Reserve Board.

Figure 24.

**YIELD ON US HIGH-YIELD CORPORATE BONDS**
(percent)

Source: Bank of America Merrill Lynch.
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