Figure 1.

REAL RETAIL SALES
(3-month percent change in 3-ma, saar)
Excluding Autos, Gasoline, Building Materials, and Food Services* (7.5)

* Deflated by CPI Goods.
Source: Census Bureau and Bureau of Labor Statistics.

Figure 2.

INTEREST RATE SPREAD vs COMMERCIAL & INDUSTRIAL LOANS

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
* 10-year Treasury yield less federal funds rate.
Source: Federal Reserve Board.
Figure 3.

ALL FDIC-INSURED INSTITUTIONS: NET INTEREST MARGIN
(percent)

Margin (3.39)

Source: Federal Deposit Insurance Corporation, Quarterly Banking Profile.

Figure 4.

ALL FDIC-INSURED INSTITUTIONS
(billion dollars, nsa)

Source: Federal Deposit Insurance Corporation, Quarterly Banking Profile.
Figure 5.

**CONSUMER PRICE INDEX: RENTS**
(Yearly percent change)

**CPI Rent Indexes**
- Rent of Shelter (3.4)
- Owners Equivalent Rent (3.3)
- Tenant Rent (3.7)


Figure 6.

**CONSUMER vs PRODUCER PRICE INDEXES**

**Goods**
- PPI: Final Demand (-0.1)
- CPI (0.2)

Figure 7.

**CONSUMER vs PRODUCER PRICE INDEXES: SERVICES**
(yearly percent change)


Figure 8.

**US IMPORT PRICE INDEXES**
(yearly percent change)

Figure 9.
US IMPORT PRICES FROM CHINA vs. CHINA PPI (yearly percent change)


Figure 10.
ISM PRICES-PAID INDEXES

Source: Institute for Supply Management.
Figure 11.

**NFIB SMALL BUSINESS SURVEY: PRICING**

- Percent Planning to Raise Average Selling Prices* (17.0)
- Percent Raising Average Selling Prices* (11.0)

* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.

Figure 12.

**PRICES PAID & RECEIVED BY REGIONAL MANUFACTURERS**

- Prices Paid* (14.1)
- Prices Received** (5.7)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.
** Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.
Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.
Figure 13.
AVERAGE HOURLY EARNINGS
(yearly percent change)

Truck Transportation (5.6)


Figure 14.
PRODUCER PRICE INDEX: TRUCK TRANSPORTATION OF FREIGHT
(yearly percent change)

Latest (1.2)
