Chart Collection for Morning Briefing

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**Figure 1.**

*S&P 500 UTILITIES STOCK PRICE INDEX***

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- 200-day moving average.
- Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

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**Figure 2.**

*S&P 500 UTILITIES (as a ratio of S&P 500)***

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Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly through December 1990, then weekly.

Source: Standard & Poor’s.
S&P 500 ELECTRIC UTILITIES VALUATION

Forward P/E* (19.8)

* Price divided by forward consensus expected earnings per share. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

S&P 500 ELECTRIC UTILITIES VALUATION & BOND YIELD

Forward P/E* (19.8)
100/Ten-Year Bond Yield (55.6)

* Price divided by forward consensus expected earnings per share. Monthly through December 2005, then weekly.
Source: Thomson Reuters I/B/E/S and Federal Reserve Board.
Figure 5.

S&P 500

% Dividend Yield (1.92)

INDUSTRIALS

(1.94)

CONSUMER DISCRETIONARY

(1.30)

INFORMATION TECHNOLOGY

(1.38)

CONSUMER STAPLES

(2.87)

MATERIALS

(1.98)

ENERGY

(3.47)

REAL ESTATE

(3.16)

FINANCIALS

(2.11)

COMMUNICATION SERVICES

(2.32)

HEALTH CARE

(1.71)

UTILITIES

(3.11)

Source: Standard & Poor’s.
Figure 6. S&P 500 UTILITIES ANNUAL EARNINGS GROWTH FORECASTS (based on analysts’ consensus estimates, percent, weekly)

Latest data thru 09/19/19

Source: I/B/E/S data by Refinitiv.

Figure 7. S&P 500 SECTORS PERFORMANCE: 2019 (percent change ytd)

Latest data thru: 09/25/19

Source: Standard & Poor’s.
Figure 8.
RETAIL SALES
(billion dollars, 12-month ma)

New Car Dealers (78.5)

Source: Census Bureau

Figure 9.
US MOTOR VEHICLE SALES*
(million units, saar)

Total (17.1)
12-month moving average (17.1)

* Includes domestic cars, light trucks, and imports.
Source: Autodata and Haver Analytics.