Figure 1.

S&P 500 INDEX*

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200-day moving average.

* Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

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Figure 2.

10-YEAR US TREASURY BOND YIELD

Yield (1.78)

Source: Federal Reserve Board.
Figure 3.

INTEREST RATE ON FIXED-RATE MORTGAGE

* Average conventional 30-year commitment rate. Weekly data thru December 2003, daily thereafter.
Source: FHLMC Primary Mortgage Market Survey.

Figure 4.

NEW HOME SALES
(thousand units, saar)

Source: US Department of Commerce, Bureau of the Census.
**Figure 5.**

*S&P 500 HOMEBUILDING STOCK PRICE INDEX*
(DHI LEN PHM)

- 200-day moving average.
- Ratio scale.

Source: Standard & Poor’s and Haver Analytics.

**Figure 6.**

*S&P 500 HOMEBUILDING ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 10/17/19

Source: I/B/E/S data by Refinitiv.
**Figure 7.**

TEN-YEAR TREASURY YIELD MINUS 3-MONTH TREASURY BILL* & BEAR MARKETS IN STOCKS
(basis points)

* Secondary market
Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
Source: Board of Governors of the Federal Reserve System.

**Figure 8.**

S&P 500 DIVERSIFIED BANKS STOCK PRICE INDEX*
(BAC C JPM USB WFC)

* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.
Figure 9.

WORLDWIDE SEMICONDUCTOR SALES
(billions dollars, 3-month ma)

Source: Semiconductor Industry Association.

Figure 10.

S&P 500 TRUCKING STOCK PRICE INDEX*
(JBHT)

* Ratio scale.
Source: Standard & Poor’s and Haver Analytics.
Figure 11.

S&P 500 TRUCKING ANNUAL EARNINGS GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Source: I/B/E/S data by Refinitiv.

Figure 12.

ATA TRUCK TONNAGE INDEX
(2015=100, sa)

Source: American Trucking Association.

www.yardeni.com
PRODUCER PRICE INDEX: TRUCK TRANSPORTATION OF FREIGHT
(Yearly percent change)

Latest (-0.2)


Figure 13.
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