Chart Collection for Morning Briefing

December 9, 2019

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Figure 1.

UNEMPLOYMENT RATES BY RACE & ETHNICITY
(percent)

- African-American (5.5)
- Hispanic (4.2)
- White (3.2)
- Asian (2.6)


Figure 2.

UNEMPLOYMENT RATES BY EDUCATION
(percent, ages 25 and older)

- Less than High School Degree (5.3)
- High School Degree (3.7)
- Some College (2.9)
- Bachelor’s Degree (2.0)

Figure 3.

YRI EARNED INCOME PROXY vs. PRIVATE WAGES & SALARIES IN PERSONAL INCOME
(yearly percent change)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 4.

REAL AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS*
(2012 dollars per hour, ratio scale)

* Average hourly earnings deflated by personal consumption expenditures deflator. (Assumes 1.3% y/y gain in PCED for November.)
Figure 5.

**PAYROLL EMPLOYMENT**
(Thousands, sa)
- Monthly change (266.0)
- 12-month average of monthly change (183.7)

**HOUSEHOLD EMPLOYMENT**
(Thousands)
- Monthly change (83.0)
- 12-month average of monthly change (149.2)

**LABOR FORCE**
(Thousands, sa)
- Monthly change (40.0)
- 12-month average of monthly change (131.9)

Figure 6.

HOUSEHOLD EMPLOYMENT (millions, sa)


Figure 7.

REAL MEDIAN USUAL WEEKLY EARNINGS vs AVERAGE WEEKLY EARNINGS:
WORKERS IN PRIVATE NONFARM SECTOR (2012 dollars, sa)

Real Median Usual Weekly Earnings (Pre-Tax):
Full-Time Wage & Salary Workers*

Real Average Weekly Earnings
All Workers**
Production & Nonsupervisory Workers***

* Data on usual weekly earnings are collected as part of the Current Population Survey in which respondents are asked, among other things, how much each wage and salary worker usually earns. Includes employees in both the private and public sectors, but excludes all self-employed persons.

** Average hourly earnings times average workweek of all employees on private nonfarm payrolls divided by PCED. (Assumes 1.3% y/y gain in PCED for November.)

*** Average hourly earnings times average workweek of all employees of production & nonsupervisory workers divided by PCED. (Assumes 1.3% y/y gain in PCED for November.)

Figure 8.

PERSONAL SAVING
(trillion dollars, 12-month sum)

Avg = $409bn

Avg = $983bn

Source: Bureau of Economic Analysis and Haver Analytics.

Figure 9.

PERSONAL SAVING RATE
(percent)

12-month average (8.1)

Source: Bureau of Economic Analysis and Haver Analytics.
Figure 10.

**MONEY MARKET MUTUAL FUNDS HELD BY INDIVIDUALS**
(12-month net inflows, billion dollars)
- Total (194.3)

**SAVINGS DEPOSITS**
- Total (449.2)

**EQUITY + BOND MUTUAL FUNDS**
- Total (35.4)

**MUTUAL FUNDS (EQUITY + BOND + RETAIL MONEY MARKET) + SAVINGS DEPOSITS**
- Total (678.9)

* Net sales (including reinvested dividends) less redemptions plus the net result of fund switches.
** Includes money market deposit accounts, but not small time deposits.
Source: Board of Governors of the Federal Reserve System and Investment Company Institute.
* Total savings deposits (including money market deposit accounts), small time deposits, and total money market mutual funds held by individuals & institutions.
Source: Board of Governors of the Federal Reserve System.

Source: New York Fed Credit Panel.
Figure 13.

**HOUSEHOLD DEBT SERVICE RATIO**

* Ratio of debt service payments to disposable personal income.
Source: Federal Reserve Board.

Figure 14.

**CONSUMER CREDIT OUTSTANDING**

(trillion dollars, nsa)

Source: Federal Reserve Board.