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thinking outside the box
## Table Of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commodity Price Indexes</td>
<td>1-2</td>
</tr>
<tr>
<td>Energy</td>
<td>3-4</td>
</tr>
<tr>
<td>Basic Metals</td>
<td>5</td>
</tr>
<tr>
<td>Lumber</td>
<td>6</td>
</tr>
<tr>
<td>Precious Metals</td>
<td>7-8</td>
</tr>
<tr>
<td>Agriculture</td>
<td>9-10</td>
</tr>
<tr>
<td>Misc: CRB Index</td>
<td>11-12</td>
</tr>
<tr>
<td>Misc: Energy</td>
<td>13-14</td>
</tr>
<tr>
<td>Misc: Agriculture</td>
<td>15</td>
</tr>
<tr>
<td>Misc: Precious Metals</td>
<td>16</td>
</tr>
<tr>
<td>Misc: Grains</td>
<td>17-18</td>
</tr>
</tbody>
</table>
Commodity Price Indexes

Figure 1.
CRB SPOT COMMODITY PRICE INDEX: ALL COMMODITIES*
(1967=100)

* Includes Aluminum, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar and Wheat.
Source: Commodity Research Bureau.

Figure 2.
CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.
Figure 3.

CRB RAW INDUSTRIALS SPOT PRICE INDEXES
(1967=100)

CRB Raw Industrials
- Spot Price Index (471.1)
- Metals Component* (799.0)

* Includes scrap copper, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

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Figure 4.

COMMODITY PRICES
(1967=100)

CRB Price Indexes
- CRB Raw Industrials Spot
- CRB All Commodities

Source: Haver Analytics.

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**Energy**

**Figure 5.**

**BRENT CRUDE OIL FUTURES PRICE**
(dollars per barrel)

Latest (40.20)

200-day moving average

* Nearby futures price.

Source: Haver Analytics.

**Figure 6.**

**GASOLINE FUTURES PRICE**
(dollars per gallon)

Price (1.16)

200-day moving average

* Nearby contract.

Source: Haver Analytics.
Figure 7.

**HEATING OIL FUTURES PRICE***
(dollar per gallon)

Price (1.23)

* 200-day moving average
* Nearby contract.
Source: Haver Analytics.

Figure 8.

**NATURAL GAS FUTURES PRICE***
(dollars per MMBTU)

Price (2.98)

* 200-day moving average
* Nearby contract.
Source: Haver Analytics.
Figure 9.

CRB RAW INDUSTRIALS SPOT PRICE INDEX: METALS*
(daily, 1967=100)

* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 10.

COPPER FUTURES PRICE*
(cents per pound)

* Nearby futures contract.
Source: Haver Analytics.
Figure 11.

RANDOM LENGTH LUMBER FUTURES PRICE*
($/1000 board ft)

- 200-day moving average
- * Nearby contract.
- Source: Chicago Mercantile Exchange.
Precious Metals

Figure 12.
Gold Cash Price
(dollars per troy ounce)

Price (1874.85)


Figure 13.
Silver Cash Price
(dollars per troy ounce)

Price (24.34)

Source: Haver Analytics.
Figure 14.

**PLATINUM FUTURES PRICE***
(dollars per troy ounce)

Price (881.10)

Source: Haver Analytics.

* Nearby contract.

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Figure 15.

**PALLADIUM CASH PRICE**
($/troy oz)

Price (2480.00)

Source: Haver Analytics.
Figure 16.
SOYBEANS FUTURES PRICE*
(cents per bushel)

Price (1136.20)

* Nearby contract.
Source: Haver Analytics.

Figure 17.
CORN FUTURES PRICE*
(cents per bushel)

Price (408.25)

* Nearby contract.
Source: Haver Analytics.
Agriculture

Figure 18. WHEAT FUTURES PRICE* (cents per bushel)

Price (596.20)

* Nearby contract.
Source: Haver Analytics.

Figure 19. COTTON FUTURES PRICE* ($/pound)

Price (0.68)

* Nearby contract.
Source: Haver Analytics.
**Figure 20.**

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.  
Source: Commodity Research Bureau.

**Figure 21.**

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100 ratio scale)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Source: Commodity Research Bureau.
Figure 22.

CRB SPOT PRICE INDEX: METALS*
(1967=100, ratio scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 23.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, ratio scale)

* Weekly from 1951 to 1981, then daily. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Commodity Research Bureau.
Figure 24.

BRENT CRUDE OIL FUTURES PRICE*
(dollars per barrel)

*yardeni.com

Figure 25.

COMMODITY PRICES: INDUSTRIAL vs CRUDE OIL

* Times 2 divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
** Nearby futures price.

Source: The Commodity Research Bureau and Haver Analytics.
Figure 26.

PETROLEUM PRODUCTS FUTURES PRICES*
(dollars per gallon)

Heating Oil (1.23)
Gasoline (100.00)

* Nearby contract.
Source: Haver Analytics.

Figure 27.

WEST TEXAS INTERMEDIATE CRUDE OIL PRICE
(dollars per barrel)

* Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.
Figure 28.

CORN FUTURES PRICE*
(cents per bushel)

SOYBEANS FUTURES PRICE*
(cents per bushel)

WHEAT FUTURES PRICE*
(cents per bushel)

COTTON FUTURES PRICE*
($/pound)

200-day moving average
* Nearby contract, closing price.
Source: Haver Analytics.

Source: yardeni.com
Misc: Precious Metals

Figure 29.

GOLD FUTURES PRICE*
(dollars per troy ounce)

SILVER FUTURES PRICE*
(dollars per troy ounce)

PLATINUM FUTURES PRICE*
(dollars per troy ounce)

PALLADIUM SPOT PRICE
($/troy oz)

Source: Haver Analytics.
* Nearby contract.
Source: Haver Analytics.
Figure 30.
S&P GSCI GRAIN INDEX
(January 5, 1970=100)

Source: Standard & Poor’s Corporation.

Figure 31.
S&P GSCI SOYBEANS INDEX
(December 31, 1969=100)

Source: Standard & Poor’s.
Figure 32.

S&P GSCI WHEAT INDEX
(December 31, 1969=100)

Figure 33.

S&P GSCI CORN INDEX
(December 31 1969=100)

Source: Standard & Poor’s Corporation.
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