Table Of Contents

Consumer Confidence & Sentiment 1
Consumer Optimism 2
Weekly Consumer Comfort & Components 3
Consumer Comfort, Sentiment, & Confidence 4
Consumer Confidence 5-6
Consumer Confidence & Unemployment 7-8
Consumer Confidence & Employment 9-11
Consumer Sentiment 12
Consumer Confidence By Region 13-15
S&P 500 Consumer Discretionary/S&P 500 16
Consumer Confidence Indexes: OECD 30 17-21
Consumer Confidence Indexes: Emerging Economies 22-23
Figure 1. Consumer Confidence & Sentiment

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and the University of Michigan Survey Research Center.
*Average of Consumer Sentiment Index and Consumer Confidence Index.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: The Conference Board and the University of Michigan Survey Research Center.
Figure 3.

CONSUMER COMFORT INDEX*

STATE OF THE ECONOMY

PERSONAL FINANCES

BUYING CLIMATE

* Index plus 100.
Source: Bloomberg.
Figure 4.

CONSUMER CONFIDENCE MEASURES

- Bloomberg Consumer Comfort Index (index plus 100)
- Consumer Sentiment Index

Source: Bloomberg and University of Michigan Survey Research Center.

Figure 5.

CONSUMER CONFIDENCE MEASURES

- Bloomberg Consumer Comfort Index (index plus 100)
- Conference Board: Consumer Confidence Index

Source: Bloomberg and The Conference Board.
Figure 8.

CONSUMER CONFIDENCE: EMPLOYMENT SITUATION
(percent saying so)

Source: The Conference Board.

Figure 9.

CONSUMER CONFIDENCE: EMPLOYMENT SITUATION

Source: The Conference Board.
Figure 10.

UNEMPLOYMENT RATE & CONFIDENCE

Jobs Hard to Get (solid line, left scale)

Unemployment Rate (dotted line, right scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 11.

UNEMPLOYMENT RATE & CONFIDENCE

Jobs Hard to Get (solid line, left scale)

U-6 Unemployment Rate (percent) (dotted line, right scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Figure 12.

CONSUMER CONFIDENCE & UNEMPLOYMENT CLAIMS

Initial Unemployment Claims (thousands, sa 4-week ma) (dotted line, right scale)

Jobs Hard To Get (solid line, left scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 13.

CONSUMER CONFIDENCE & UNEMPLOYMENT CLAIMS

Continuing Claims (thousands, sa 4-week ma) (dotted line, right scale)

Jobs Hard To Get (solid line, left scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Figure 14.

**EMPLOYMENT & CONSUMER SENTIMENT**

- Consumer Sentiment Index
- Payroll Employment (yearly percent change)

**EMPLOYMENT & CONSUMER CONFIDENCE**

- Consumer Confidence Index
- Payroll Employment (yearly percent change)

**EMPLOYMENT & CONSUMER OPTIMISM**

- Consumer Optimism Index*
- Payroll Employment (yearly percent change)

*Average of Consumer Sentiment Index and Consumer Confidence Index.

Source: The Conference Board, University of Michigan Survey Research Center and US Department of Labor.
Figure 15.
CONSUMER CONFIDENCE: EMPLOYMENT EXPECTATIONS

- Percent Expecting More Jobs 6-Months From Now
- Percent Expecting Fewer Jobs 6-Months From Now

Source: The Conference Board.

Figure 16.
CONSUMER CONFIDENCE: EMPLOYMENT EXPECTATIONS

- Expecting More Jobs Minus Fewer Jobs
- Consumer Confidence Expectations Index

Source: The Conference Board.
Figure 17. CONSUMER CONFIDENCE: BUSINESS CONDITIONS

Business Conditions 6-Months Ahead
- Better
- Worsen
- Same

Source: Conference Board.

Figure 18. CONSUMER CONFIDENCE: HOME

Plans to Buy Within 6 Months: Home (% of respondents, sa)

Source: Conference Board.
CONSUMER SENTIMENT INDEX

Source: University of Michigan Survey Research Center.
* New England (Connecticut, Massachusetts, Maine, New Hampshire, Rhode Island, Vermont); Middle Atlantic (New Jersey, New York, Pennsylvania); South Atlantic (Delaware, Maryland, Washington DC, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida)

Source: The Conference Board
Figure 22.

CONSUMER CONFIDENCE INDEX
(1985=100, sa)

East North Central*

East South Central*

West North Central*

* East North Central (Ohio, Indiana, Illinois, Michigan, Wisconsin); East South Central (Kentucky, Tennessee, Alabama, Mississippi); West North Central (Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, Kansas).

Source: The Conference Board.
Figure 23.

CONSUMER CONFIDENCE INDEX
(1985=100, sa)

West South Central*

Mountain*

Pacific*

* West South Central (Arkansas, Louisiana, Oklahoma, Texas); Mountain (Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada); Pacific (Washington, Oregon, California, Alaska, Hawaii).

Source: The Conference Board
Note: Shaded areas show periods of monetary easing between cyclical peaks and troughs in the federal funds rate.
Monetary tightening occurred between shaded areas. * Monthly through December 1990, then weekly. Monthly
data an average of Auto, Auto Parts, Building Materials, Footwear, Homebuilding, Household Furnishing, Leisure Time,
Source: Standard & Poor’s Corporation and University of Michigan Survey Research Center.

Note: Shaded areas show periods of monetary easing between cyclical peaks and troughs in the federal funds rate.
Monetary tightening occurred between shaded areas. * Monthly through December 1990, then weekly. Monthly
data an average of Auto, Auto Parts, Building Materials, Footwear, Homebuilding, Household Furnishing, Leisure Time,
Source: Standard & Poor’s Corporation and The Conference Board.
- Consumer Confidence Indexes: OECD 30 -

Source: Haver Analytics.
Source: Haver Analytics.
- Consumer Confidence Indexes: OECD 30 -

Source: Haver Analytics.
Figure 29.

- Consumer Confidence Indexes: OECD 30 -

Source: Haver Analytics.
- Consumer Confidence Indexes: OECD 30 -

Source: Haver Analytics.
Figure 31.

Source: Haver Analytics.
- Consumer Confidence Indexes: Emerging Economies -

Figure 32.

SOUTH AFRICA

THAILAND

RUSSIA

Source: Haver Analytics.