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(hours, sa)

AGGREGATE WEEKLY HOURS: TOTAL PRIVATE INDUSTRIES
(billion hours)

AVERAGE HOURLY EARNINGS: TOTAL PRIVATE INDUSTRIES
($/hour)

Figure 2.
YRI Earned Income Proxy & Private Wages & Salaries in Personal Income
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YRI Earned Income Proxy*
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* Aggregate weekly hours times average hourly earnings of total private industries times 52.

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YRI Earned Income Proxy (as a ratio of private wages & salaries in Personal Income)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
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* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 5.

YRI EARNED INCOME PROXY & RETAIL SALES
(yearly percent change)

YRI Earned Income Proxy* (4.7)
Retail Sales (2.9)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
YRI Earned Income Proxy

Figure 6.

YRI EARNED INCOME PROXY & RETAIL SALES EXCLUDING GASOLINE
(yearly percent change)

YRI Earned Income Proxy* (4.7)
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* Aggregate weekly hours times average hourly earnings of total private industries times 52.

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YRI Earned Income Proxy* (4.7)
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* Aggregate weekly hours times average hourly earnings of total private industries times 52.
YRI Earned Income Proxy

Figure 8.

YRI EARNED INCOME PROXY & RETAIL SALES
(yearly percent change)

May

YRI Earned Income Proxy* (4.7)
Retail Sales (2.9)

YRI Earned Income Proxy* (4.7)
Retail Sales Ex Gasoline (2.9)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
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