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Figure 1.

AVERAGE WEEKLY HOURS: TOTAL PRIVATE INDUSTRIES
(hours, sa)

AGGREGATE WEEKLY HOURS: TOTAL PRIVATE INDUSTRIES
(billion hours)

AVERAGE HOURLY EARNINGS: TOTAL PRIVATE INDUSTRIES
($/hour)

YRI Earned Income Proxy

Figure 2.

YRI EARNED INCOME PROXY & PRIVATE WAGES & SALARIES IN PERSONAL INCOME
(trillion dollars, saar, ratio scale)

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* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 3.

YRI EARNED INCOME PROXY
(as a ratio of private wages & salaries in Personal Income)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
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YRI EARNED INCOME PROXY vs. PRIVATE WAGES & SALARIES IN PERSONAL INCOME
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* YRI Earned Income Proxy* (-4.2)
* Private Wages & Salaries (-2.5)


Figure 5.

YRI EARNED INCOME PROXY & RETAIL SALES
(yearly percent change)

* YRI Earned Income Proxy* (-4.2)
* Retail Sales (1.1)

Figure 6.

YRI EARNED INCOME PROXY & RETAIL SALES EXCLUDING GASOLINE
(yearly percent change)

YRI Earned Income Proxy* (-4.2)
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* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 7.

YRI EARNED INCOME PROXY & PERSONAL CONSUMPTION EXPENDITURES
(yearly percent change)

YRI Earned Income Proxy* (-4.2)
Personal Consumption Expenditures (-4.8)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
YRI Earned Income Proxy

Figure 8.

YRI Earned Income Proxy* (-4.2)
Retail Sales (1.1)

Retail Sales Ex Gasoline (2.9)

*yardeni.com

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
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