

Weekly Leading Indexes: ECRI, FIBER & Boom-Bust Barometer

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thinking outside the box

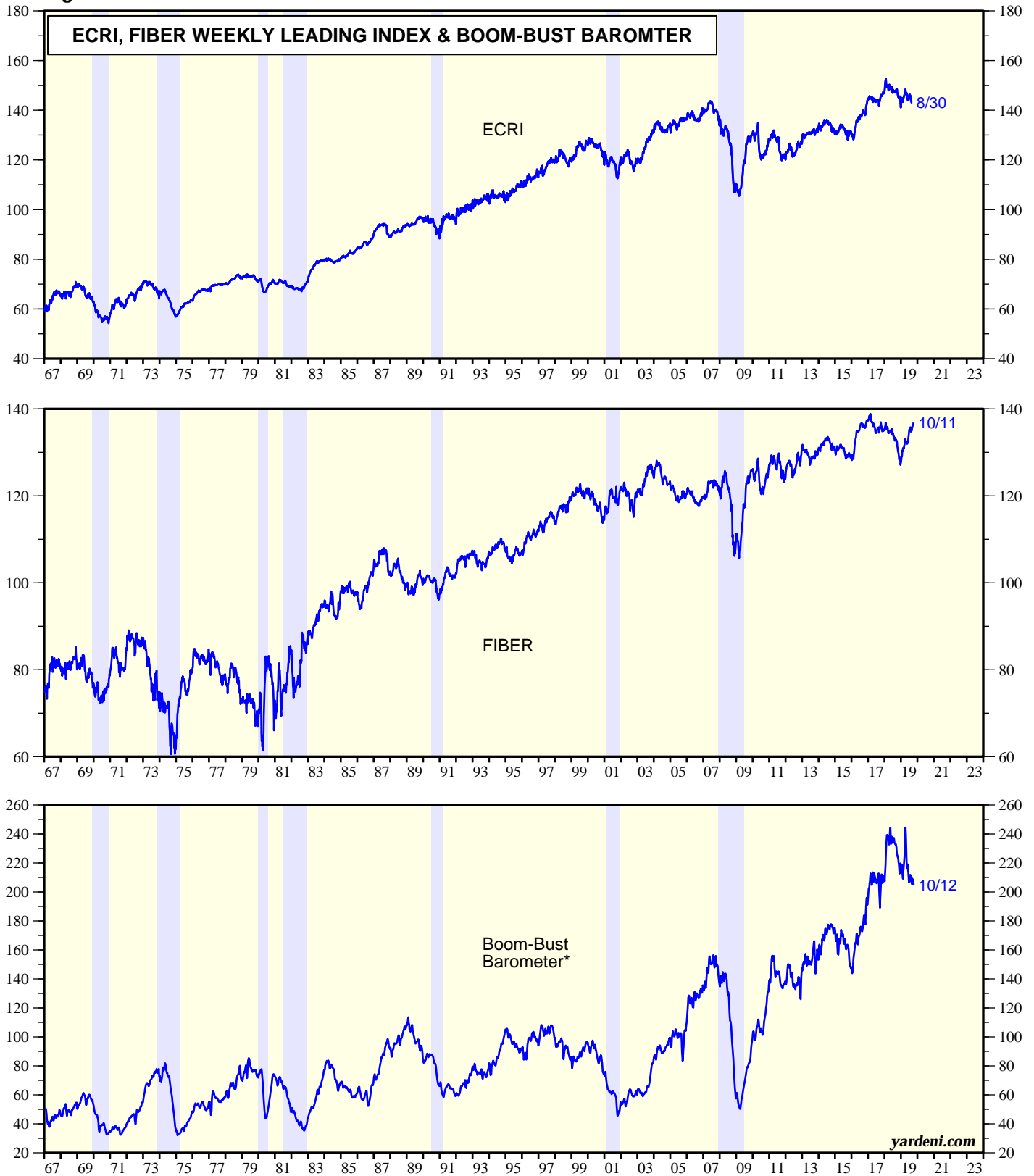
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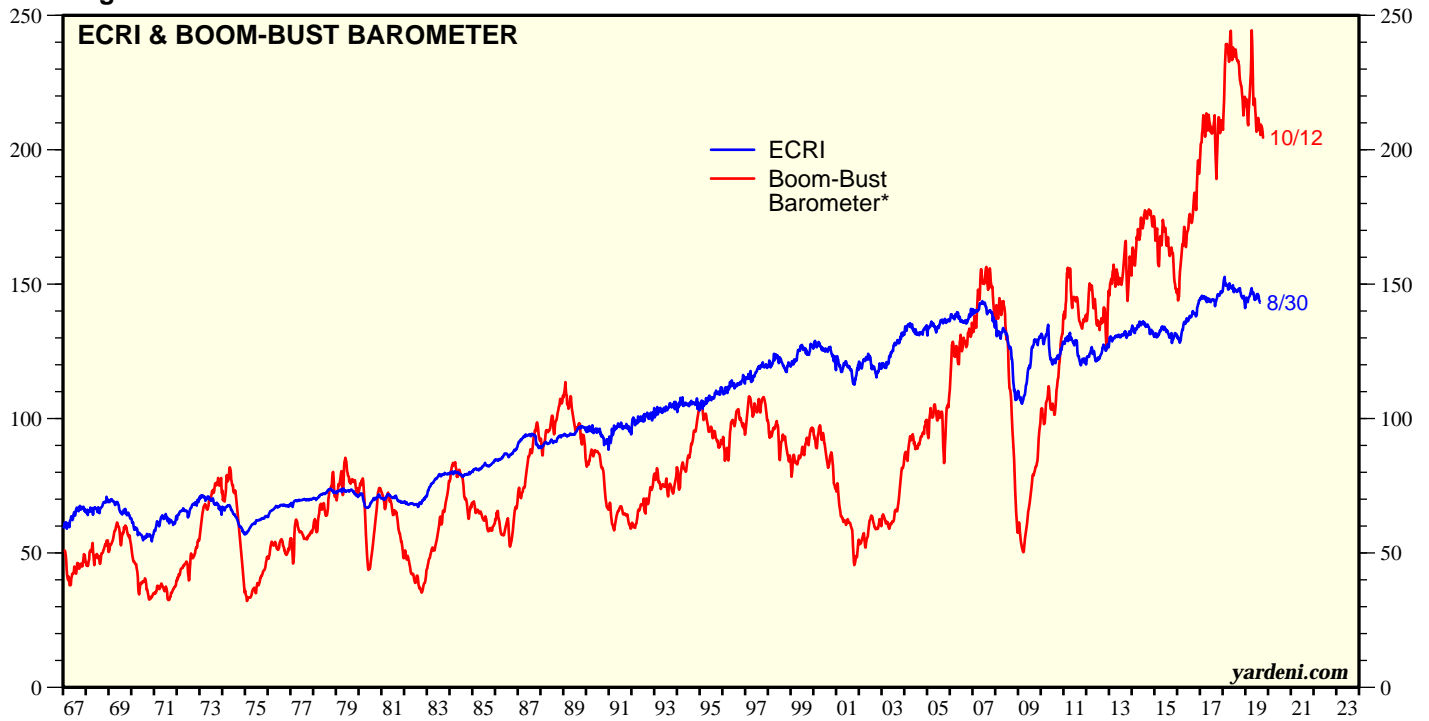
Figure 1.



*CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: Economic Cycle Research Institute (ECRI), Foundation of International Business & Economic Research (FIBER), Commodity Research Bureau, and US Department of Labor.

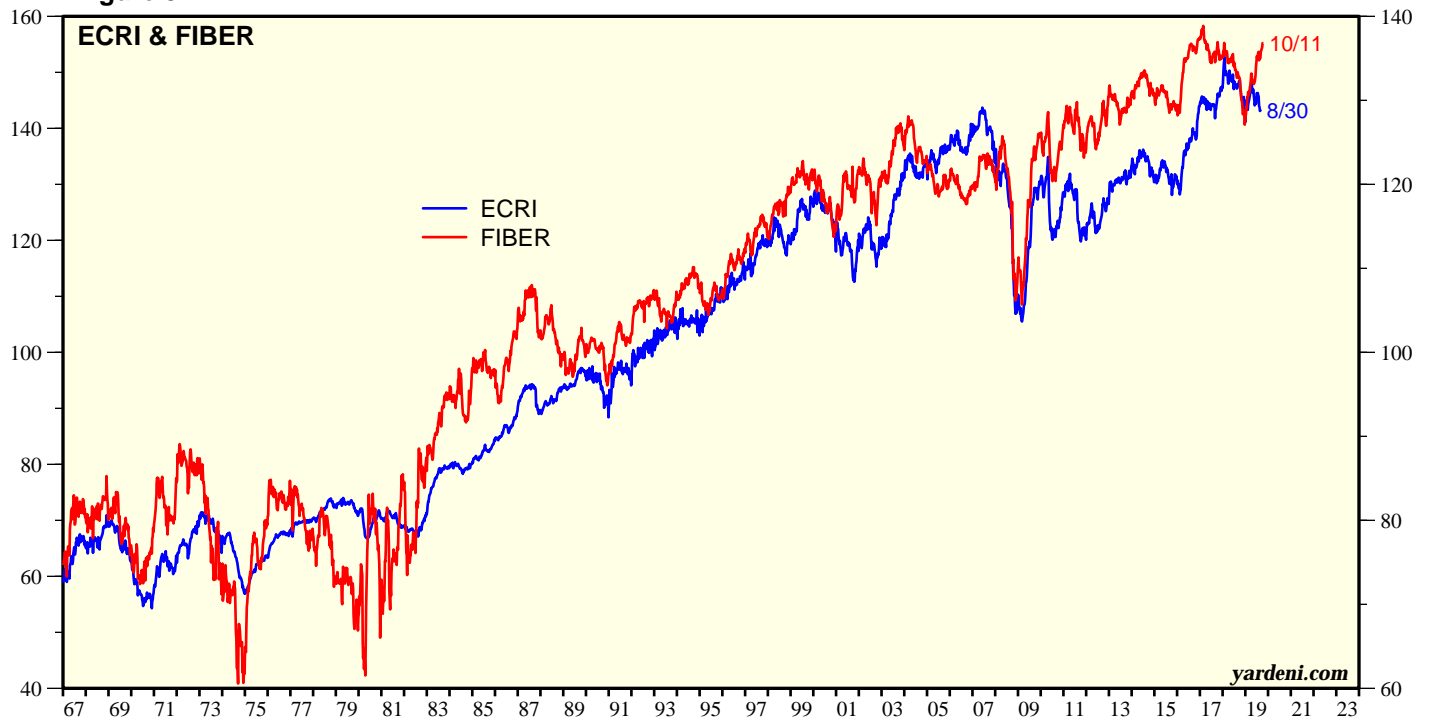
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Figure 2.



* CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
Source: Economic Cycle Research Institute (ECRI), Commodity Research Bureau, and US Department of Labor.

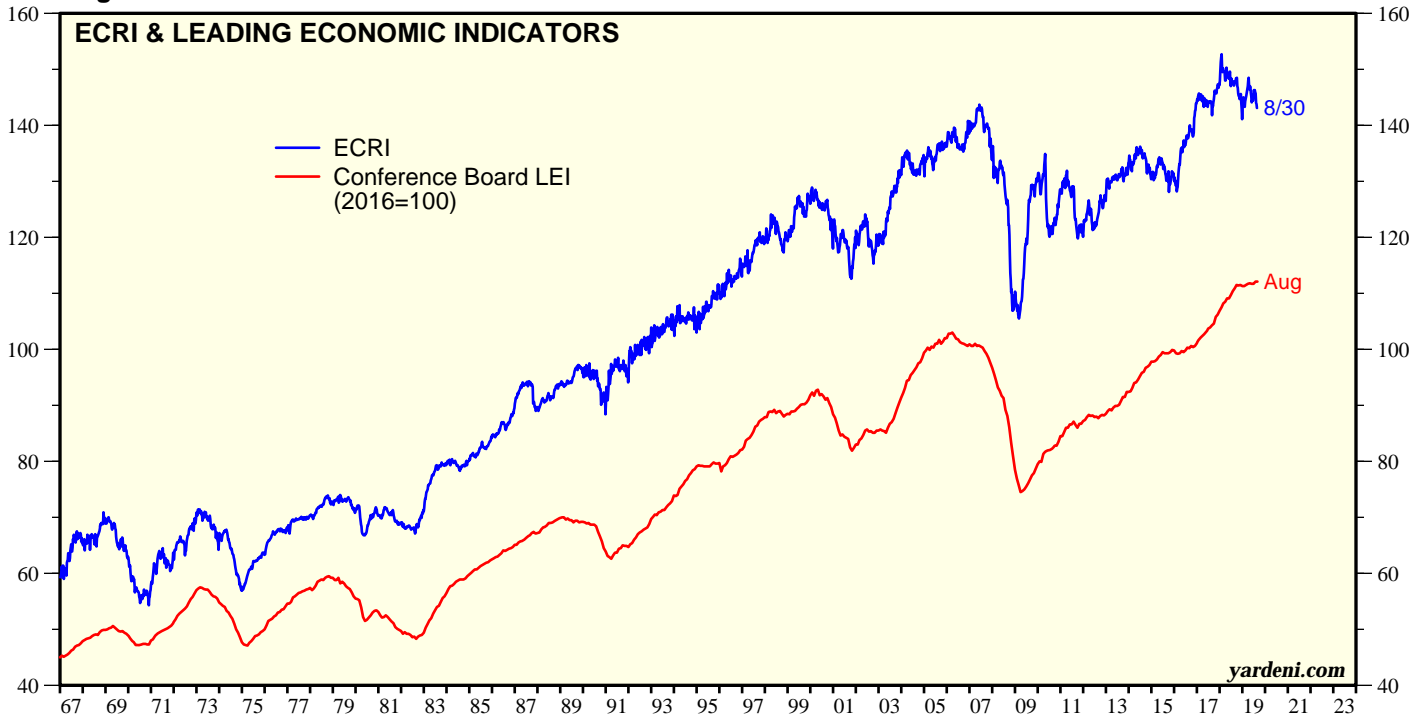
Figure 3.



Source: Economic Cycle Research Institute and Foundation of International Business & Economic Research (FIBER).

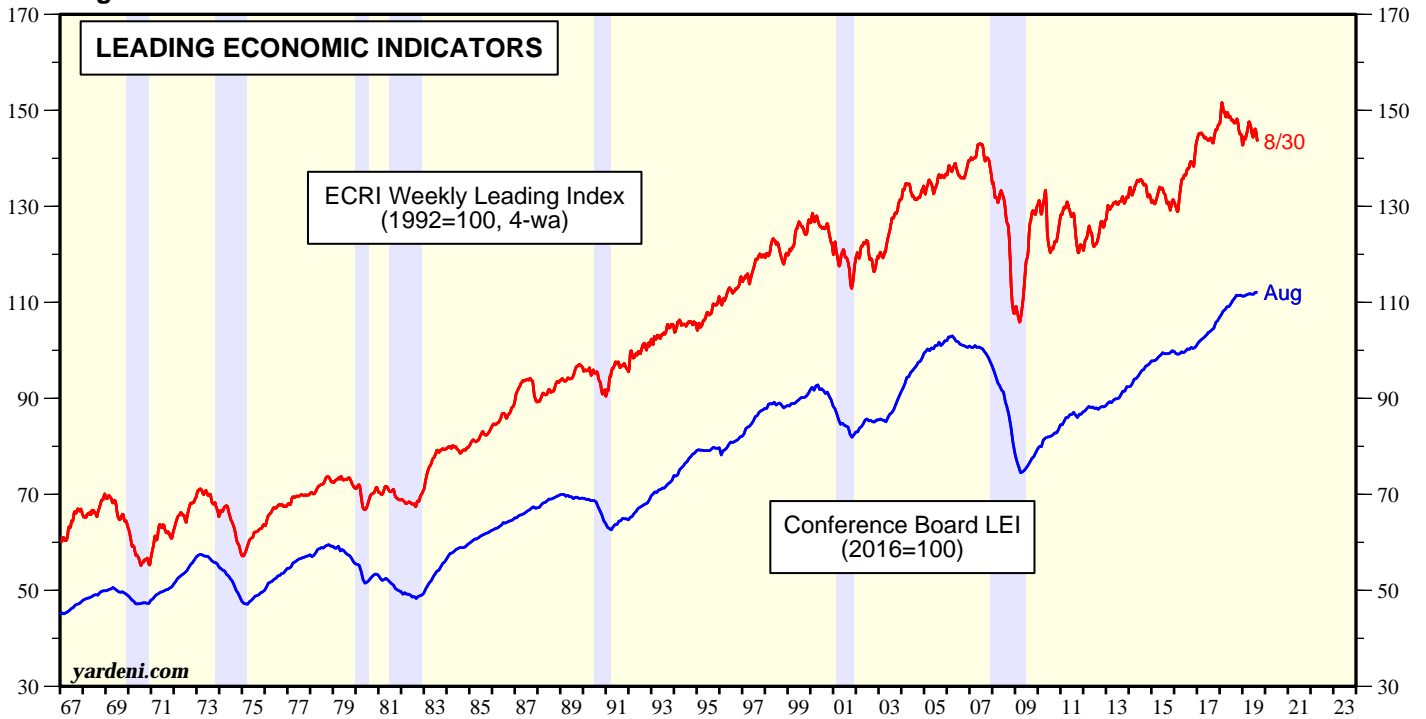
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Figure 4.



Source: Economic Cycle Research Institute (ECRI) and The Conference Board.

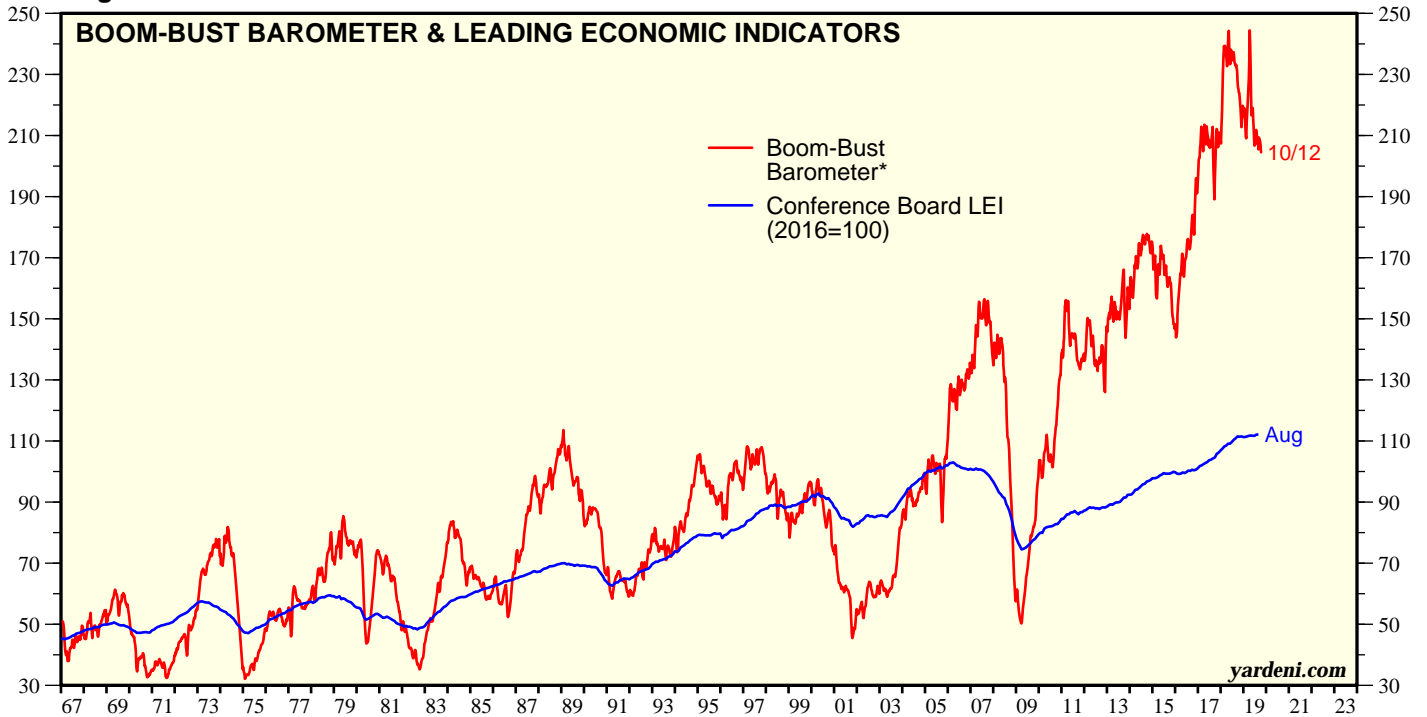
Figure 5.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and Economic Cycle Research Institute (ECRI).

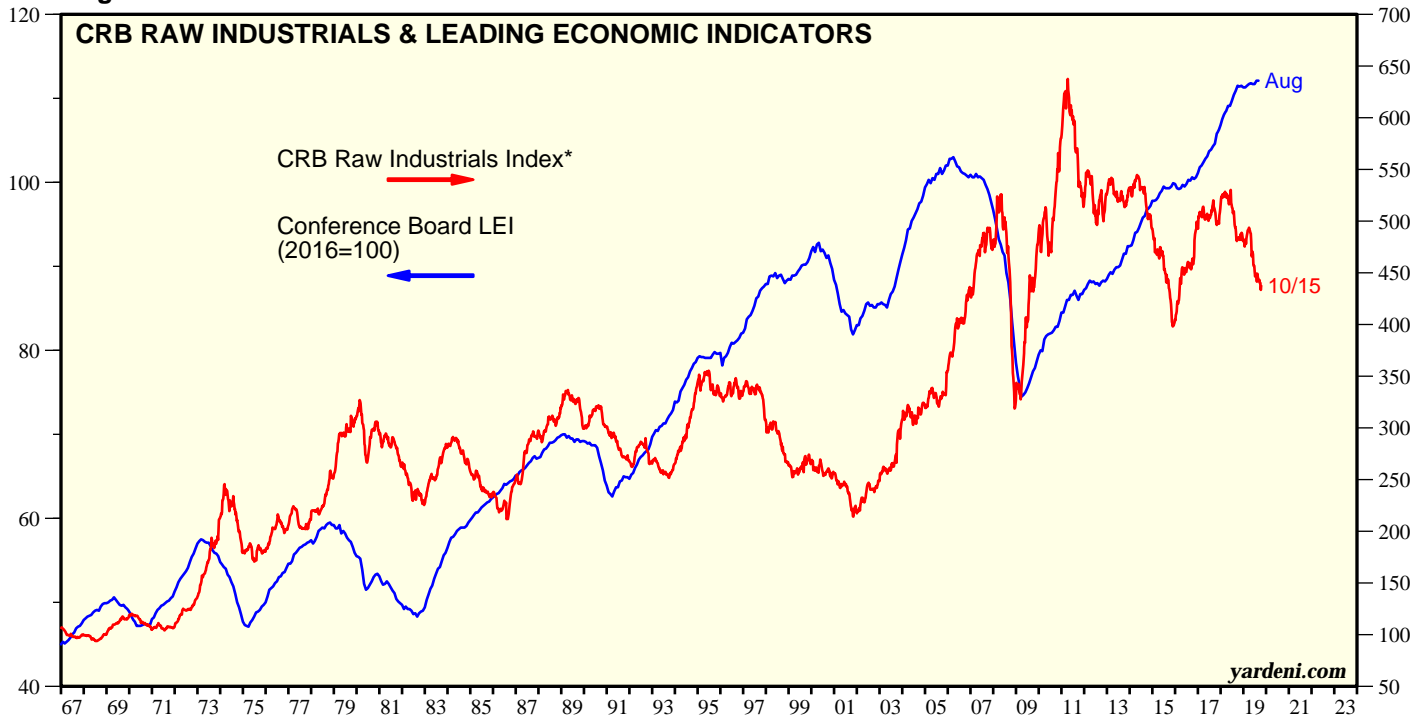
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Figure 6.



* CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
Source: The Conference Board, Commodity Research Bureau, and US Department of Labor.

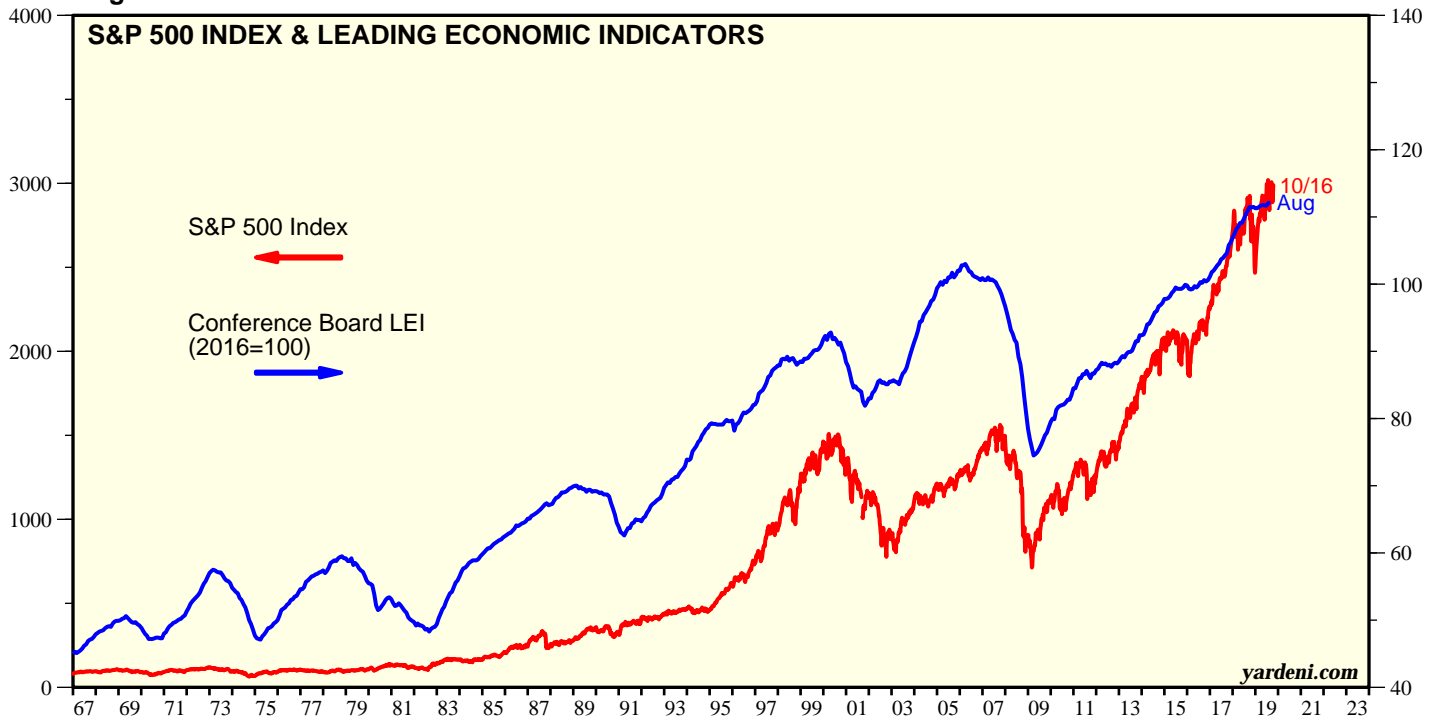
Figure 7.



* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: The Conference Board and Commodity Research Bureau.

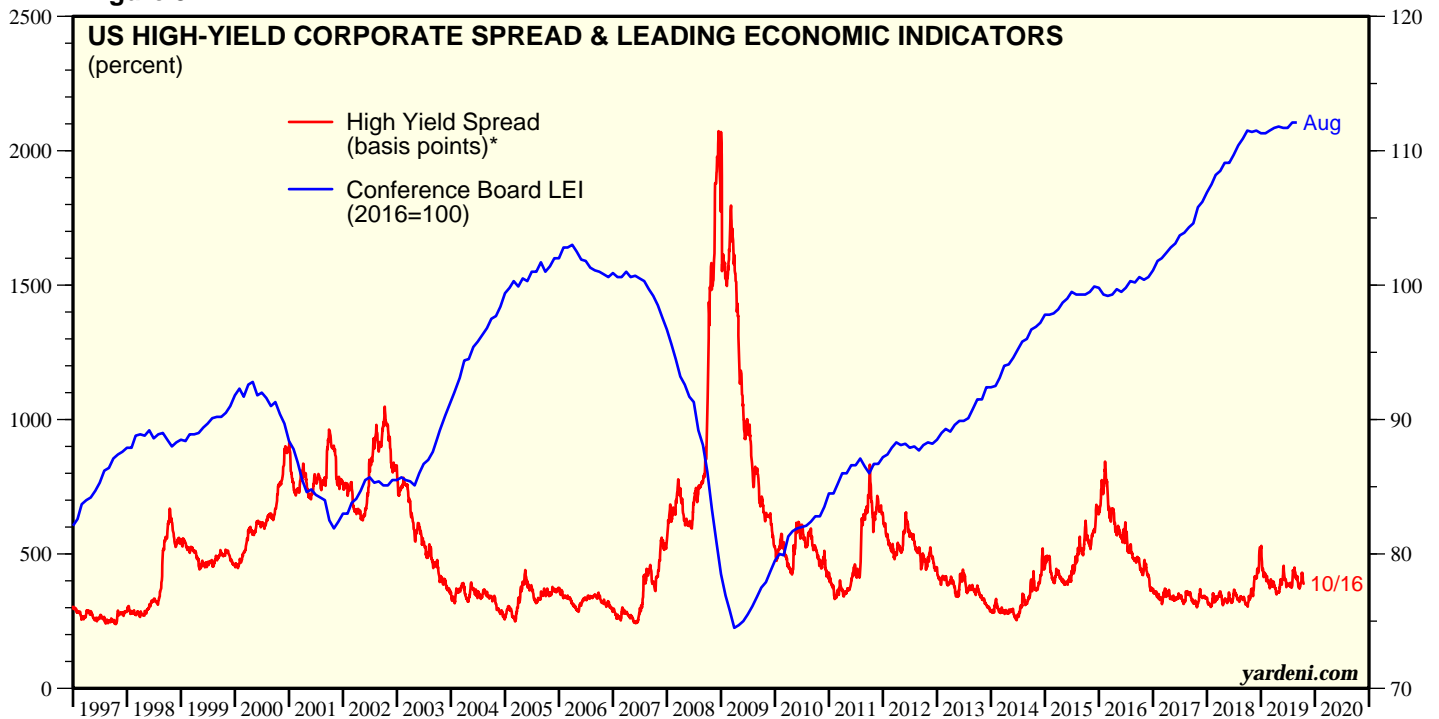
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Figure 8.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Standard & Poor's and the Conference Board.

Figure 9.



* US high-yield corporate less US treasury 10-year bond yield
Source: Bank of America Merrill Lynch, Federal Reserve Board, and The Conference Board.

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