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Figure 1.

**TOTAL INDIVIDUAL INCOME TAX RETURNS FILED**
(number, millions)

- 2001: 130.3
- 2002: 130.1
- 2003: 130.4
- 2004: 132.2
- 2005: 134.4
- 2006: 138.4
- 2007: 143.0
- 2008: 142.5
- 2009: 140.5
- 2010: 145.4
- 2011: 147.4
- 2012: 148.6
- 2013: 150.5
- 2014: 150.3
- 2015: 152.9

**INCOME TAX RETURNS FILED SHOWING TAXES PAID**
(number, millions)

- 2001: 94.8
- 2002: 90.9
- 2003: 88.9
- 2004: 89.1
- 2005: 90.6
- 2006: 92.7
- 2007: 96.2
- 2008: 90.6
- 2009: 81.9
- 2010: 84.4
- 2011: 91.7
- 2012: 93.0
- 2013: 94.6
- 2014: 96.6
- 2015: 99.0
- 2016: 100.1

**INCOME TAX RETURNS FILED SHOWING NO TAXES PAID**
(number, millions)

- 2001: 35.4
- 2002: 39.2
- 2003: 41.5
- 2004: 43.1
- 2005: 43.8
- 2006: 45.7
- 2007: 46.8
- 2008: 51.9
- 2009: 58.6
- 2010: 58.4
- 2011: 53.6
- 2012: 51.9
- 2013: 52.8
- 2014: 52.0
- 2015: 51.5
- 2016: 50.2
- 2017: 50.2

Source: Internal Revenue Service.
Figure 2.

TOTAL INDIVIDUAL INCOME TAX RETURNS FILED
(number, millions)

Source: Internal Revenue Service.

Figure 3.

NUMBER OF INDIVIDUAL INCOME TAX RETURNS FILED PER HOUSEHOLD

Source: Internal Revenue Service.
Figure 4.

INCOME TAX RETURNS FILED SHOWING TAXES PAID
(number, millions)

Source: Internal Revenue Service.

Figure 5.

INCOME TAX RETURNS FILED SHOWING NO TAXES PAID
(number, millions)

Source: Internal Revenue Service.
Figure 6.
INCOME TAX RETURNS FILED
SHOWING TAXES PAID
(percent of total tax returns)

Source: Internal Revenue Service.

Figure 7.
INCOME TAX RETURNS FILED
SHOWING NO TAXES PAID
(percent of total tax returns)

Source: Internal Revenue Service.
Income Reported to IRS

Figure 8.

ADJUSTED GROSS INCOME*: TOTAL REPORTED TO IRS
(trillion dollars)

Source: Internal Revenue Service.

* Excluding exemptions & deductions.
Figure 9.

TOTAL EXEMPTIONS & DEDUCTIONS (trillion dollars)

Source: Internal Revenue Service.

Figure 10.

TOTAL EXEMPTIONS & DEDUCTIONS (percent of total gross income*)

* Adjusted gross income plus exemptions & deductions.

Source: Internal Revenue Service.
Figure 11.

**TOTAL INDIVIDUAL INCOME TAXES PAID**
(trillion dollars)

Source: Internal Revenue Service.

Figure 12.

**TOTAL INDIVIDUAL INCOME TAXES PAID**
(percent of adjusted gross income)

Source: Internal Revenue Service.
Figure 13.
AVERAGE TAXES PAID PER RETURN
(dollars)

Source: Internal Revenue Service.

Figure 14.
AVERAGE TAXES PAID BY THOSE PAYING TAXES
(dollars)

Source: Internal Revenue Service.
Figure 15.

**Adjusted Gross Income By Group**

- **$0-$50,000**
  - 2001: 1.82
  - 2002: 1.81
  - 2003: 1.80
  - 2004: 1.79
  - 2005: 1.79
  - 2006: 1.80
  - 2007: 1.84
  - 2008: 1.76
  - 2009: 1.72
  - 2010: 1.77
  - 2011: 1.77
  - 2012: 1.76
  - 2013: 1.76
  - 2014: 1.76
  - 2015: 1.76
  - 2016: 1.76
  - 2017: 1.76
- **$50,000-$100,000**
  - 2001: 1.84
  - 2002: 1.86
  - 2003: 1.89
  - 2004: 1.98
  - 2005: 2.03
  - 2006: 2.21
  - 2007: 2.19
  - 2008: 2.14
  - 2009: 2.20
  - 2010: 2.22
  - 2011: 2.30
  - 2012: 2.34
  - 2013: 2.37
  - 2014: 2.36
  - 2015: 2.51
  - 2016: 2.55
  - 2017: 2.55
- **$100,000-$200,000**
  - 2001: 1.11
  - 2002: 1.11
  - 2003: 1.17
  - 2004: 1.29
  - 2005: 1.43
  - 2006: 1.61
  - 2007: 1.79
  - 2008: 1.85
  - 2009: 1.80
  - 2010: 1.87
  - 2011: 1.98
  - 2012: 2.10
  - 2013: 2.21
  - 2014: 2.36
  - 2015: 2.51
  - 2016: 2.55
  - 2017: 2.55
- **$200,000-$500,000**
  - 2001: 0.58
  - 2002: 0.55
  - 2003: 0.58
  - 2004: 0.68
  - 2005: 0.79
  - 2006: 0.90
  - 2007: 1.00
  - 2008: 0.99
  - 2009: 0.91
  - 2010: 0.99
  - 2011: 1.08
  - 2012: 1.19
  - 2013: 1.28
  - 2014: 1.42
  - 2015: 1.55
  - 2016: 1.59
  - 2017: 1.59
- **$500,000 & Over**
  - 2001: 0.82
  - 2002: 0.70
  - 2003: 0.78
  - 2004: 1.06
  - 2005: 1.38
  - 2006: 1.61
  - 2007: 1.84
  - 2008: 1.47
  - 2009: 1.06
  - 2010: 1.29
  - 2011: 1.35
  - 2012: 1.86
  - 2013: 1.58
  - 2014: 1.93
  - 2015: 2.05
  - 2016: 1.96
  - 2017: 1.96

Source: Internal Revenue Service.
Tax Returns Filed By Income Group

Source: Internal Revenue Service.
Average Income Taxes Paid Per Income Group

Source: Internal Revenue Service.
Figure 18.

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL INCOME TAXES PAID

$0-$50,000

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL INCOME TAXES PAID

$50,000-$100,000

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL INCOME TAXES PAID

$100,000-$200,000

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL INCOME TAXES PAID

$200,000-$500,000

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL INCOME TAXES PAID

$500,000 & Over

Source: Internal Revenue Service.
Figure 19.

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF GROUP’S ADJUSTED GROSS INCOME

$0-$50,000

$50,000-$100,000

$100,000-$200,000

$200,000-$500,000

$500,000 & Over

Source: Internal Revenue Service.

www.yardeni.com
Figure 20.

INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF GROUP’S TAXABLE INCOME

- **$0-$50,000**
  - 2001: 13.1%
  - 2002: 11.3%
  - 2003: 10.7%
  - 2004: 10.4%
  - 2005: 10.3%
  - 2006: 10.2%
  - 2007: 9.6%
  - 2008: 8.0%
  - 2009: 8.0%
  - 2010: 8.0%
  - 2011: 9.6%
  - 2012: 9.8%
  - 2013: 9.8%
  - 2014: 9.8%
  - 2015: 9.8%
  - 2016: 9.9%
  - 2017: 9.9%

- **$100,000-$200,000**
  - 2001: 16.6%
  - 2002: 15.3%
  - 2003: 13.9%
  - 2004: 13.3%
  - 2005: 13.2%
  - 2006: 13.1%
  - 2007: 13.1%
  - 2008: 12.8%
  - 2009: 12.3%
  - 2010: 13.0%
  - 2011: 12.8%
  - 2012: 12.6%
  - 2013: 12.5%
  - 2014: 12.4%
  - 2015: 12.4%
  - 2016: 12.4%
  - 2017: 12.4%

- **$200,000-$500,000**
  - 2001: 22.0%
  - 2002: 21.0%
  - 2003: 18.6%
  - 2004: 18.2%
  - 2005: 17.7%
  - 2006: 17.4%
  - 2007: 17.3%
  - 2008: 16.3%
  - 2009: 16.3%
  - 2010: 16.3%
  - 2011: 16.3%
  - 2012: 16.0%
  - 2013: 15.8%
  - 2014: 15.5%
  - 2015: 15.5%
  - 2016: 15.5%
  - 2017: 15.5%

- **$500,000 & Over**
  - 2001: 27.9%
  - 2002: 27.3%
  - 2003: 25.0%
  - 2004: 24.6%
  - 2005: 24.3%
  - 2006: 24.2%
  - 2007: 24.0%
  - 2008: 24.5%
  - 2009: 24.5%
  - 2010: 24.6%
  - 2011: 24.6%
  - 2012: 24.2%
  - 2013: 23.9%
  - 2014: 23.6%
  - 2015: 23.6%
  - 2016: 23.6%
  - 2017: 23.6%

Source: Internal Revenue Service.
INCOME TAX RETURNS FILED BY INCOME GROUP AS PERCENT OF TOTAL

$0-$50,000

$50,000-$100,000

$100,000-$200,000

$200,000-$500,000

$500,000 & Over

Source: Internal Revenue Service.
INDIVIDUAL INCOME TAX DEDUCTIONS BY GROUP AS PERCENT OF GROUP’S ADJUSTED GROSS INCOME

$0-$50,000

$50,000-$100,000

$100,000-$200,000

$200,000-$500,000

$500,000 & Over

Source: Internal Revenue Service.
Figure 23.

Gross Income By Group As % Of Gross Income

Source: Internal Revenue Service.

www.yardeni.com
Taxes Paid By Income Group

Figure 24.

INCOME TAXES PAID BY INCOME GROUP (billion dollars)

$0-$50,000

$50,000-$100,000

$100,000-$200,000

$200,000-$500,000

$500,000 & Over

Source: Internal Revenue Service.
Income Tax Snapshot of Millionaires

**INCOME TAX RETURNS FILED BY MILLIONAIRES**

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**ADJUSTED GROSS INCOME OF MILLIONAIRES AS PERCENT OF TOTAL ADJUSTED GROSS INCOME**

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**DEDUCTIONS OF MILLIONAIRES AS PERCENT OF THEIR ADJUSTED GROSS INCOME**

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**TAXABLE INCOME OF MILLIONAIRES AS PERCENT OF TOTAL TAXABLE INCOME**

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<td>17.9</td>
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<td>17.4</td>
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**INCOME TAXES PAID BY MILLIONAIRES AS PERCENT OF TOTAL TAXES PAID**

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</tbody>
</table>

Source: Internal Revenue Service.
Figure 26.
INCOME TAXES PAID BY INCOME GROUP (2006 & 2016)
(billion dollars)

Source: Internal Revenue Service.

Figure 27.
INCOME TAX RETURNS FILED BY INCOME GROUP (2006 & 2016)
(number, millions)

Source: Internal Revenue Service.
Figure 28.

**AVERAGE TAXES PAID BY INCOME GROUP (2006 & 2016)**
(Thousand dollars)

<table>
<thead>
<tr>
<th>Income Group</th>
<th>2006</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0-$50,000</td>
<td>1.8</td>
<td>1.3</td>
</tr>
<tr>
<td>$50,000-$100,000</td>
<td>6.2</td>
<td>6.3</td>
</tr>
<tr>
<td>$100,000-$200,000</td>
<td>17.3</td>
<td>17.1</td>
</tr>
<tr>
<td>$200,000-$500,000</td>
<td>56.7</td>
<td>55.1</td>
</tr>
<tr>
<td>$500,000 &amp; Over</td>
<td>389.3</td>
<td>400.5</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service.

Figure 29.

**INCOME TAXES PAID BY INCOME GROUP AS PERCENT OF TOTAL (2006 & 2016)**

<table>
<thead>
<tr>
<th>Income Group</th>
<th>2006</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0-$50,000</td>
<td>8.4</td>
<td>5.4</td>
</tr>
<tr>
<td>$50,000-$100,000</td>
<td>18.0</td>
<td>14.5</td>
</tr>
<tr>
<td>$100,000-$200,000</td>
<td>20.4</td>
<td>22.2</td>
</tr>
<tr>
<td>$200,000-$500,000</td>
<td>17.3</td>
<td>21.3</td>
</tr>
<tr>
<td>$500,000 &amp; Over</td>
<td>35.9</td>
<td>36.5</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service.
Figure 30.

INCOME TAX RETURNS FILED BY INCOME GROUP AS PERCENT OF TOTAL (2006 & 2016)

Source: Internal Revenue Service.
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