

US Economic Indicators: Leading & Coincident Indicators

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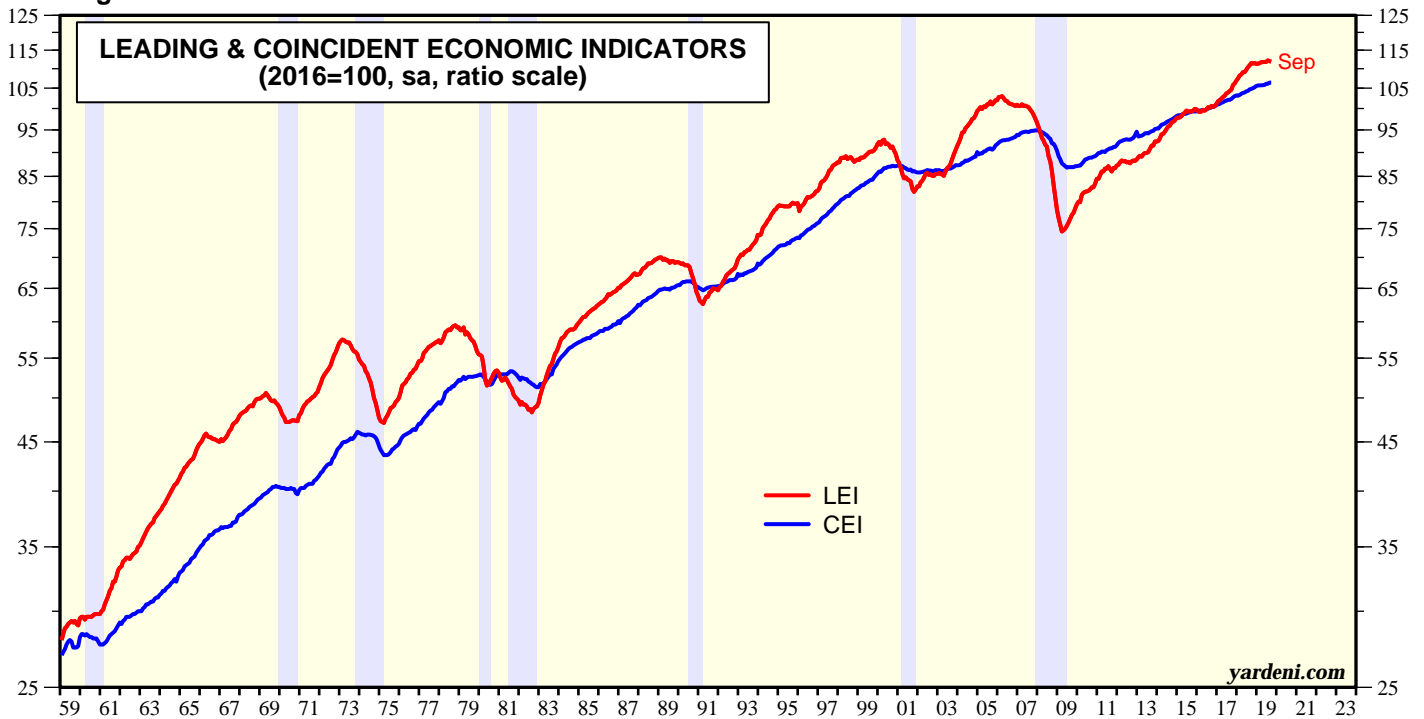
thinking outside the box

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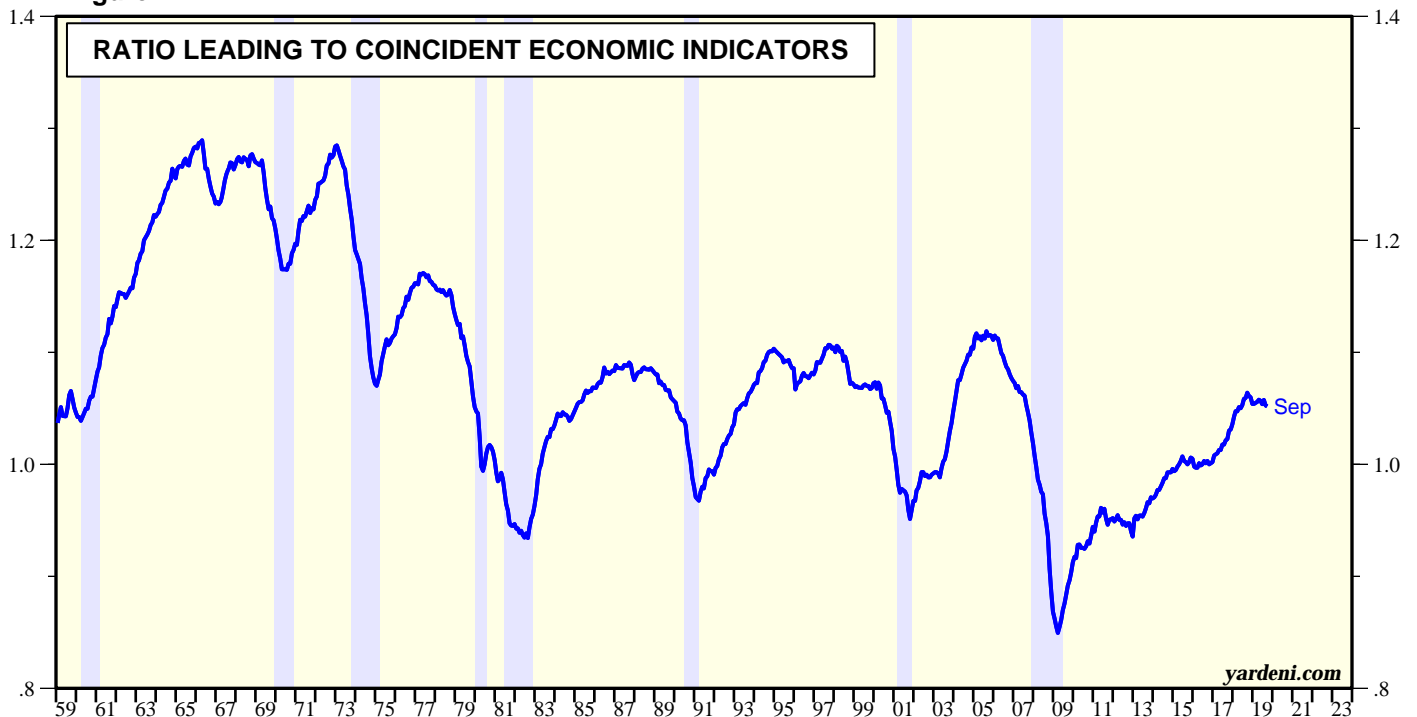
Leading & Coincident Indicators

Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

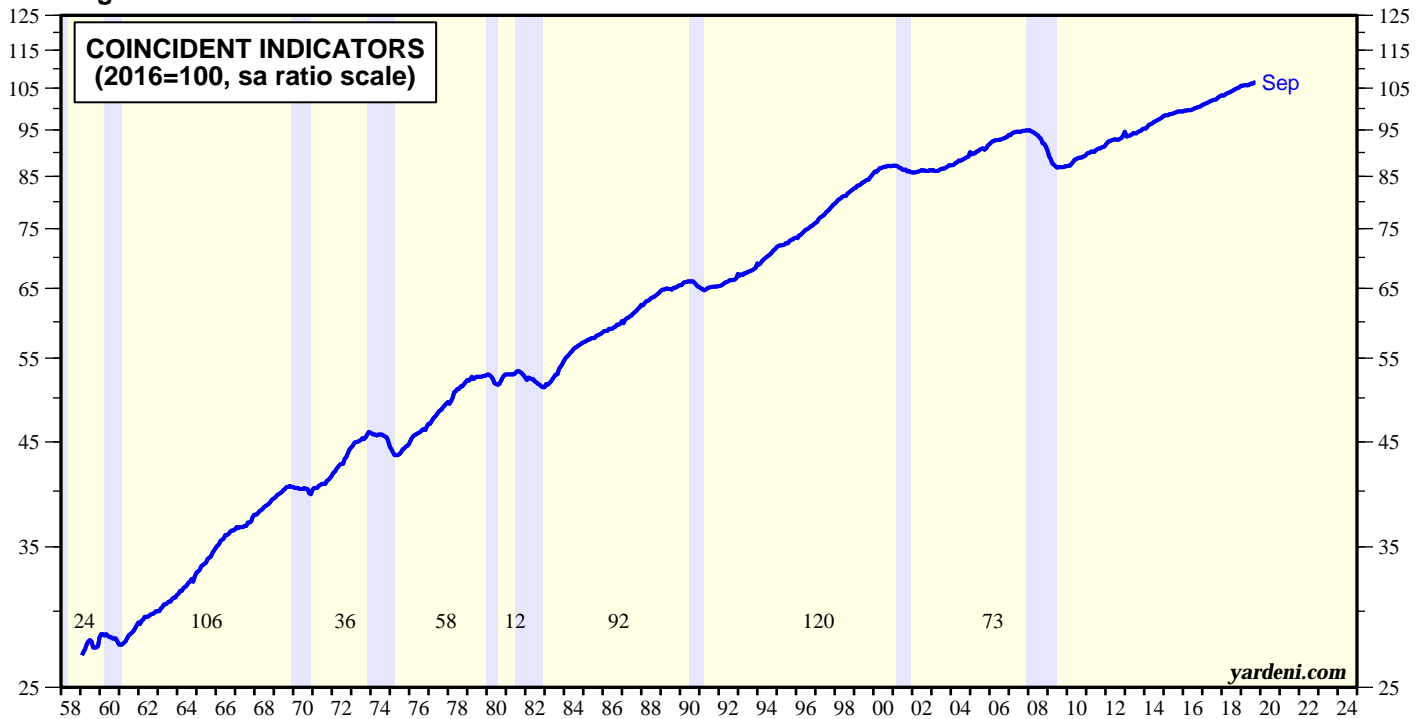
Figure 2.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

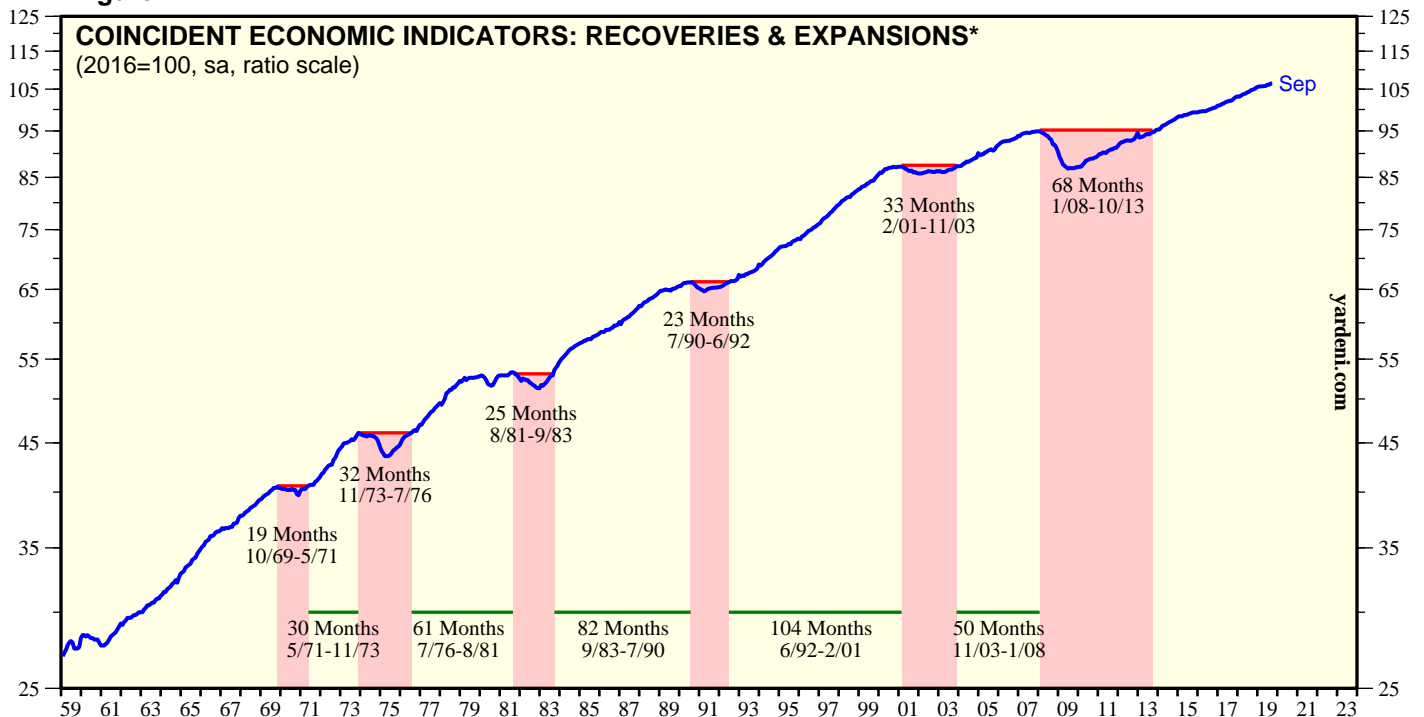
Coincident Indicators

Figure 3.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months of expansion.
Source: Bureau of Economic Analysis.

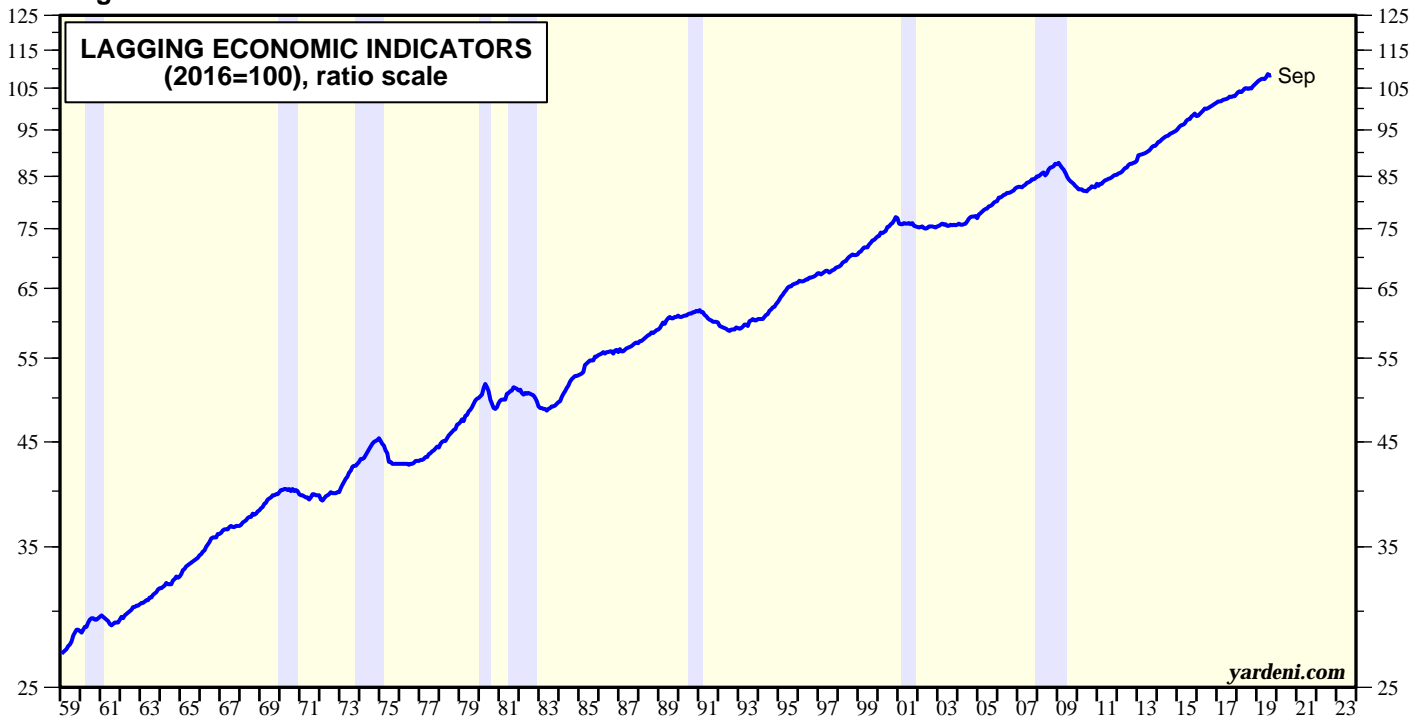
Figure 4.



* Red horizontal lines span cyclical peaks through subsequent cyclical recoveries. Green horizontal lines are expansion periods following recoveries.
Source: Conference Board, Haver Analytics, and YRI calculations.

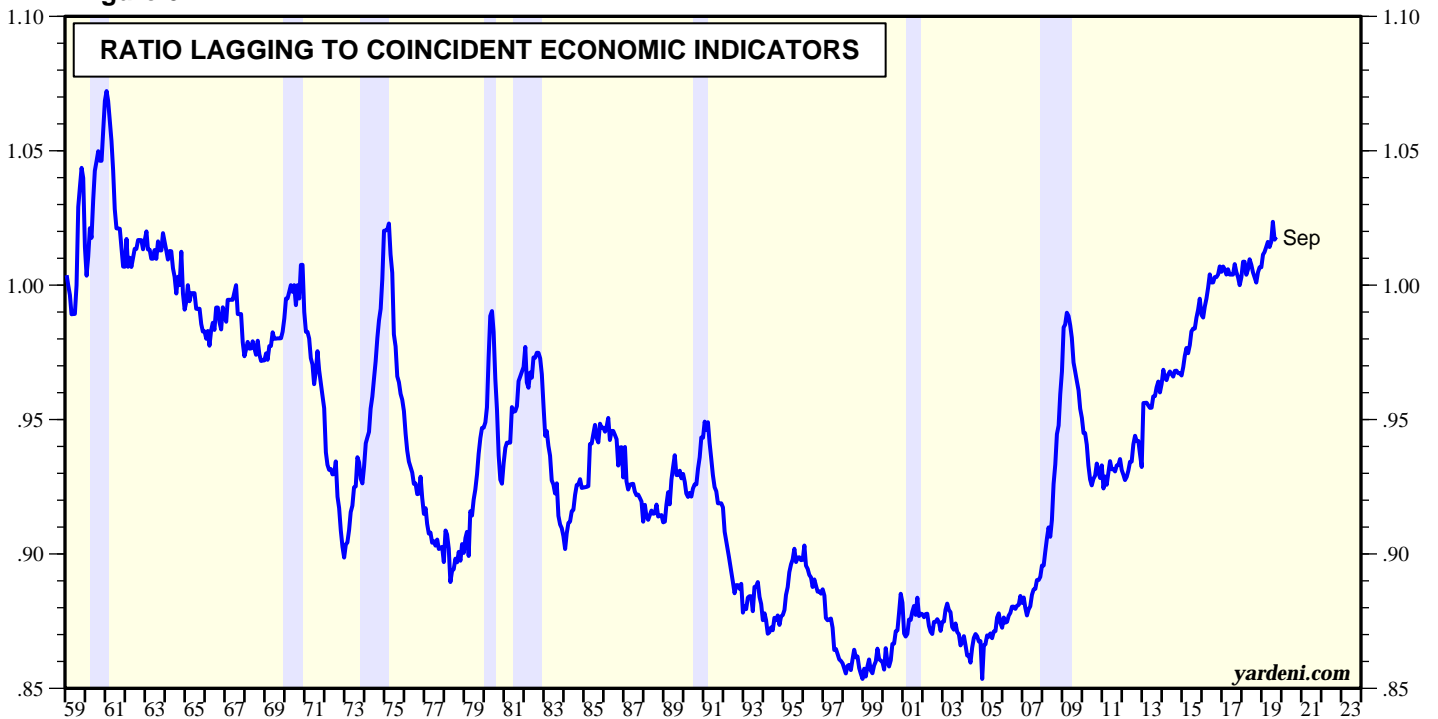
Lagging Indicators

Figure 5.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

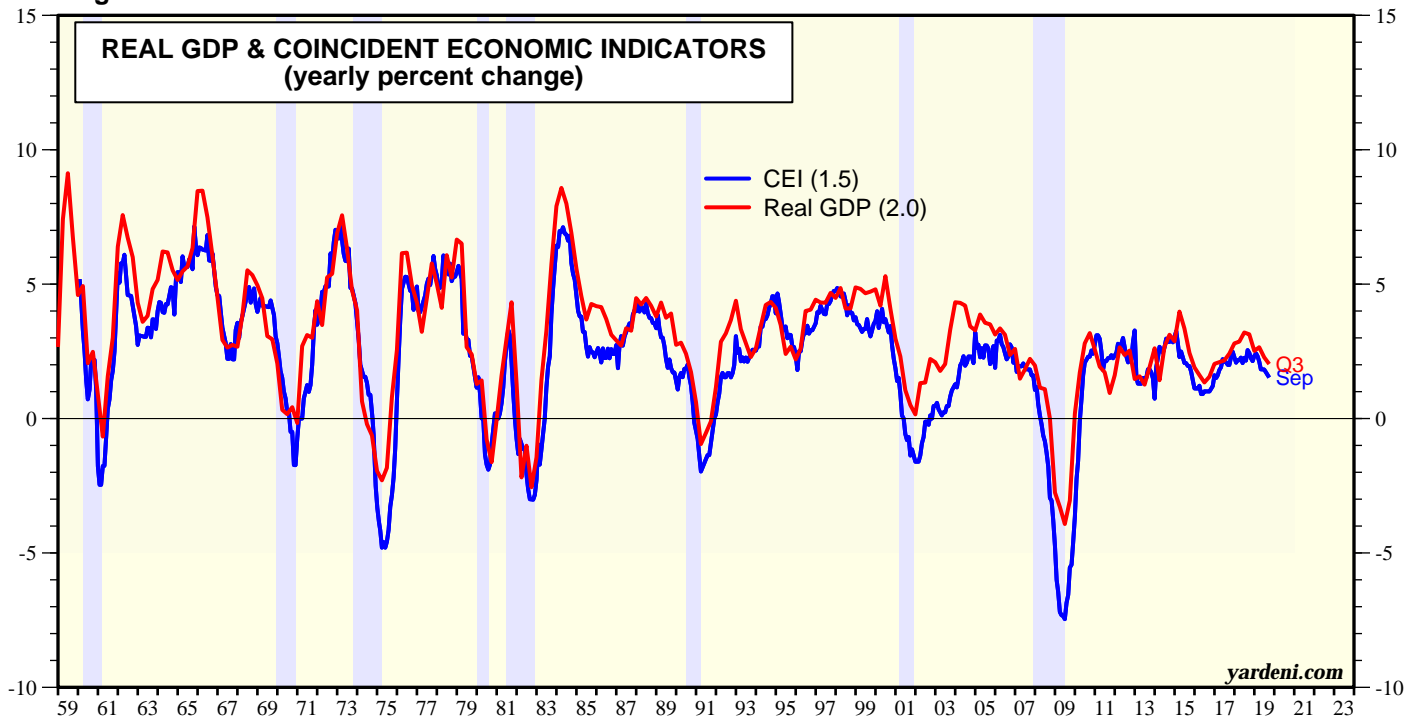
Figure 6.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

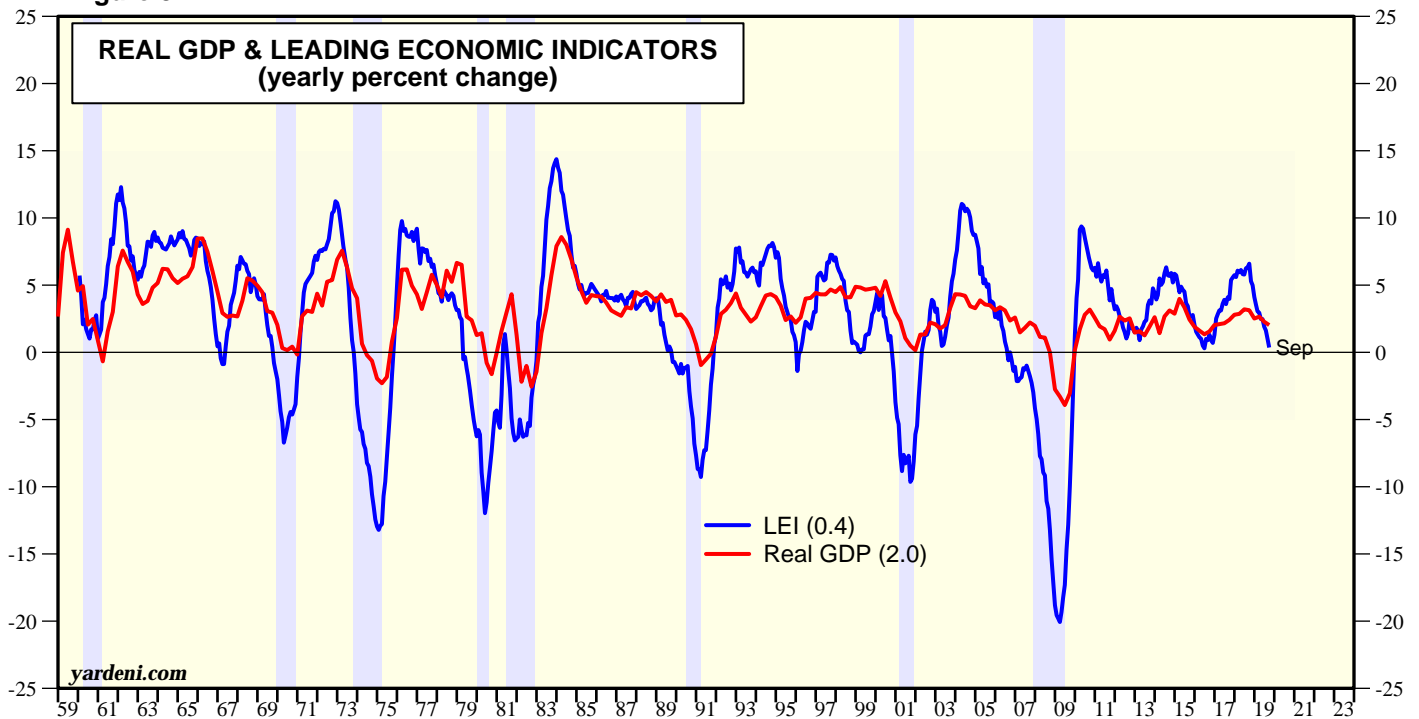
GDP & Coincident Indicators

Figure 7.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Conference Board.

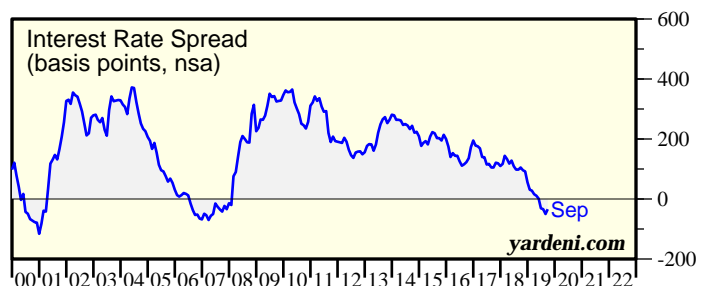
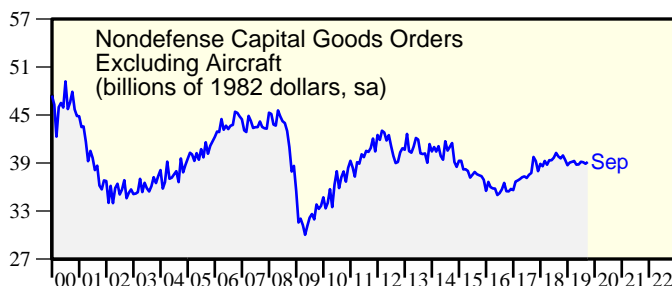
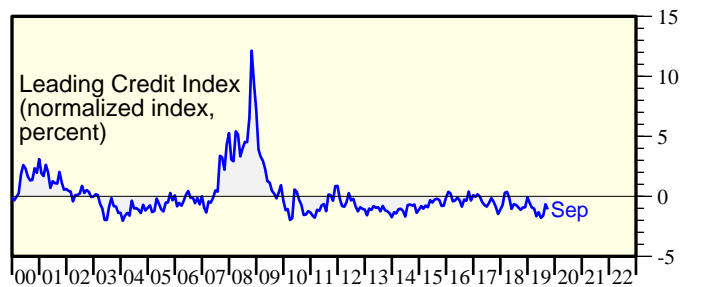
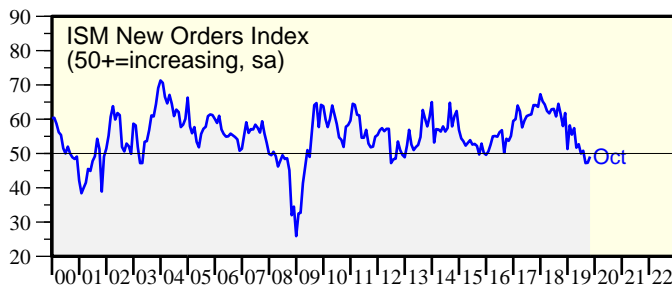
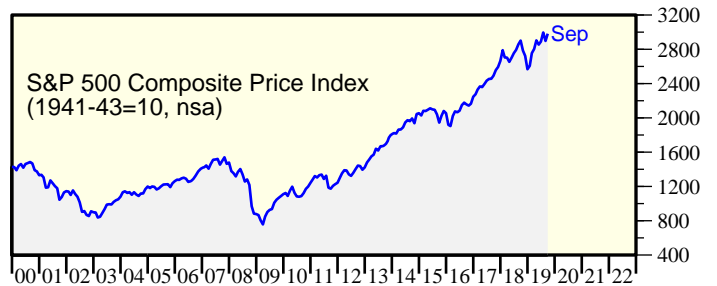
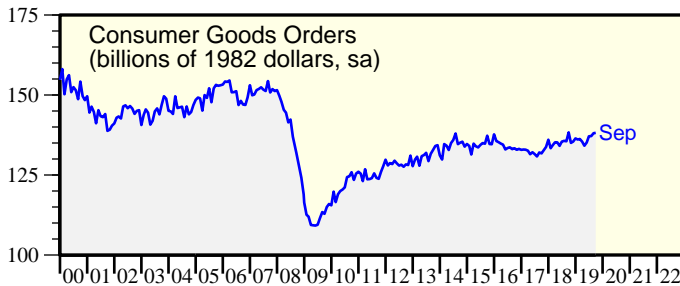
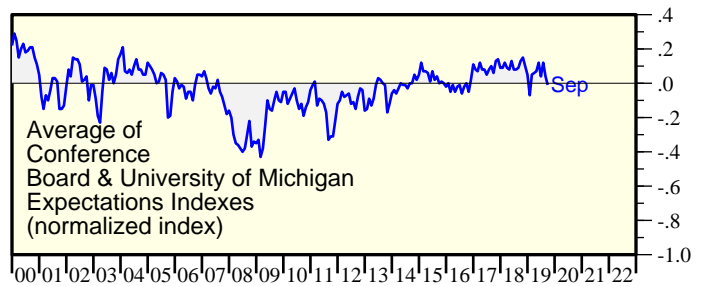
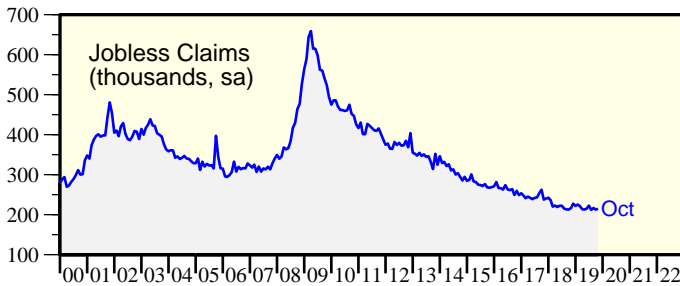
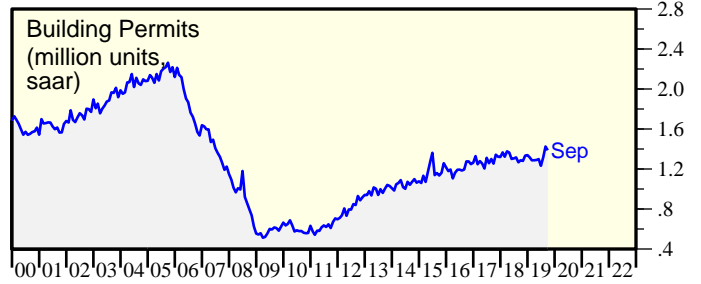
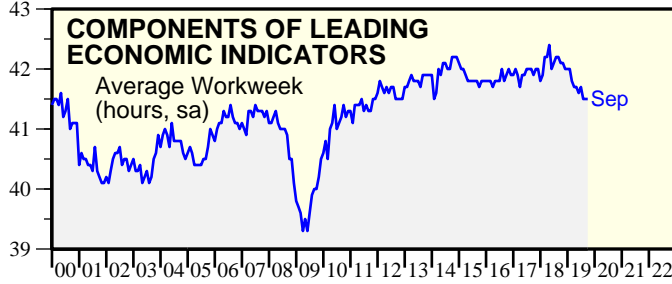
Figure 8.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

Components of Leading Economic Indicators

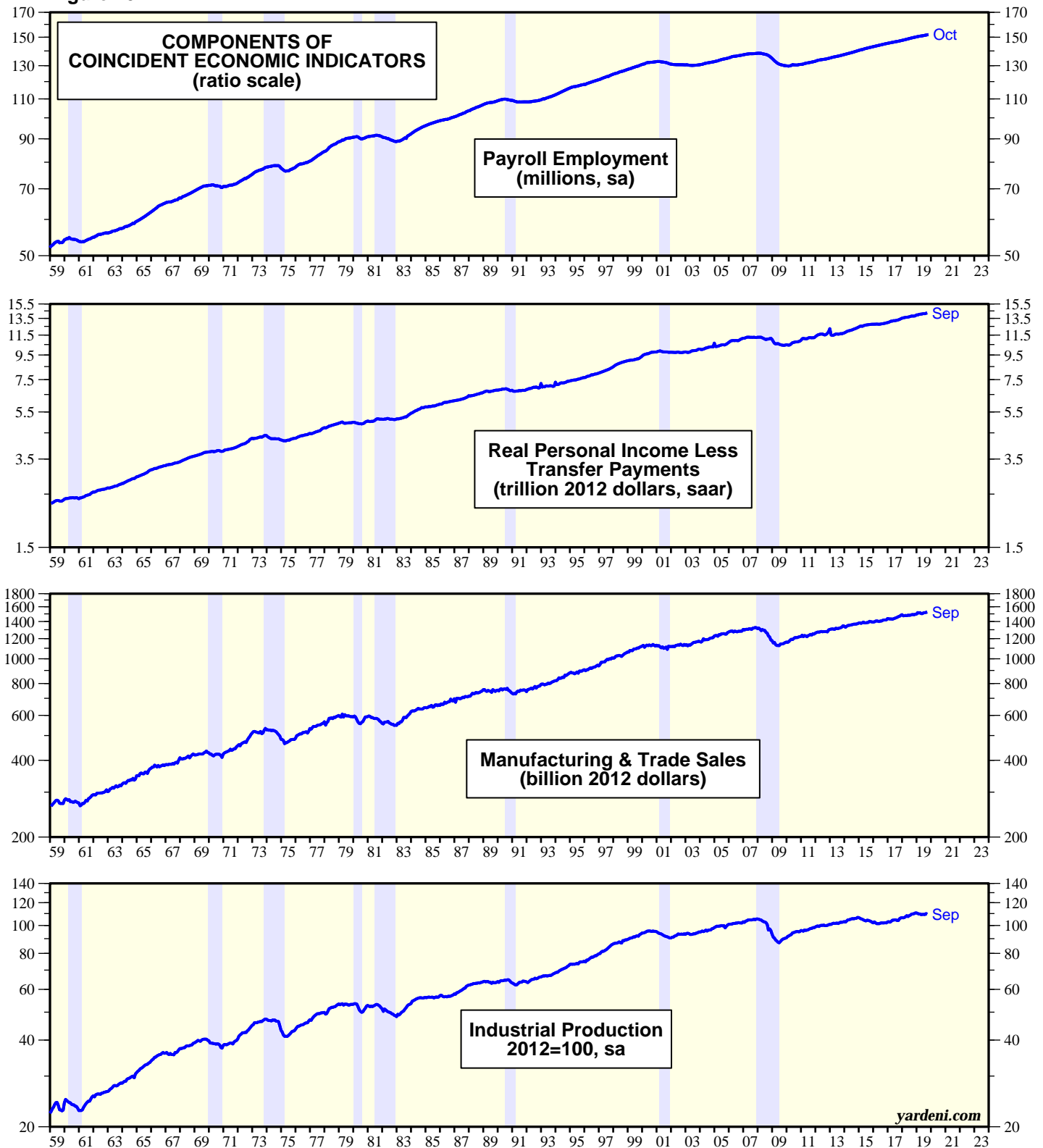
Figure 9.



Source: Conference Board.

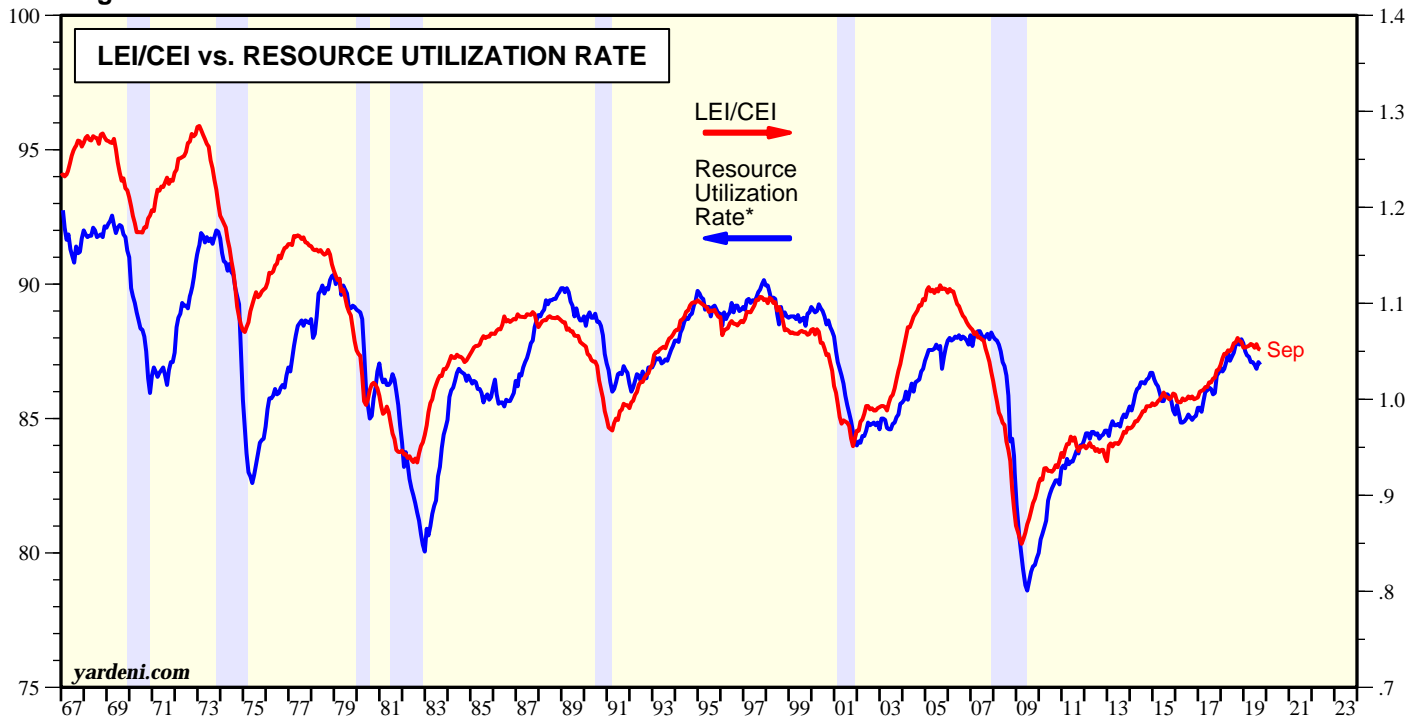
Components of Coincident Economic Indicators

Figure 10.



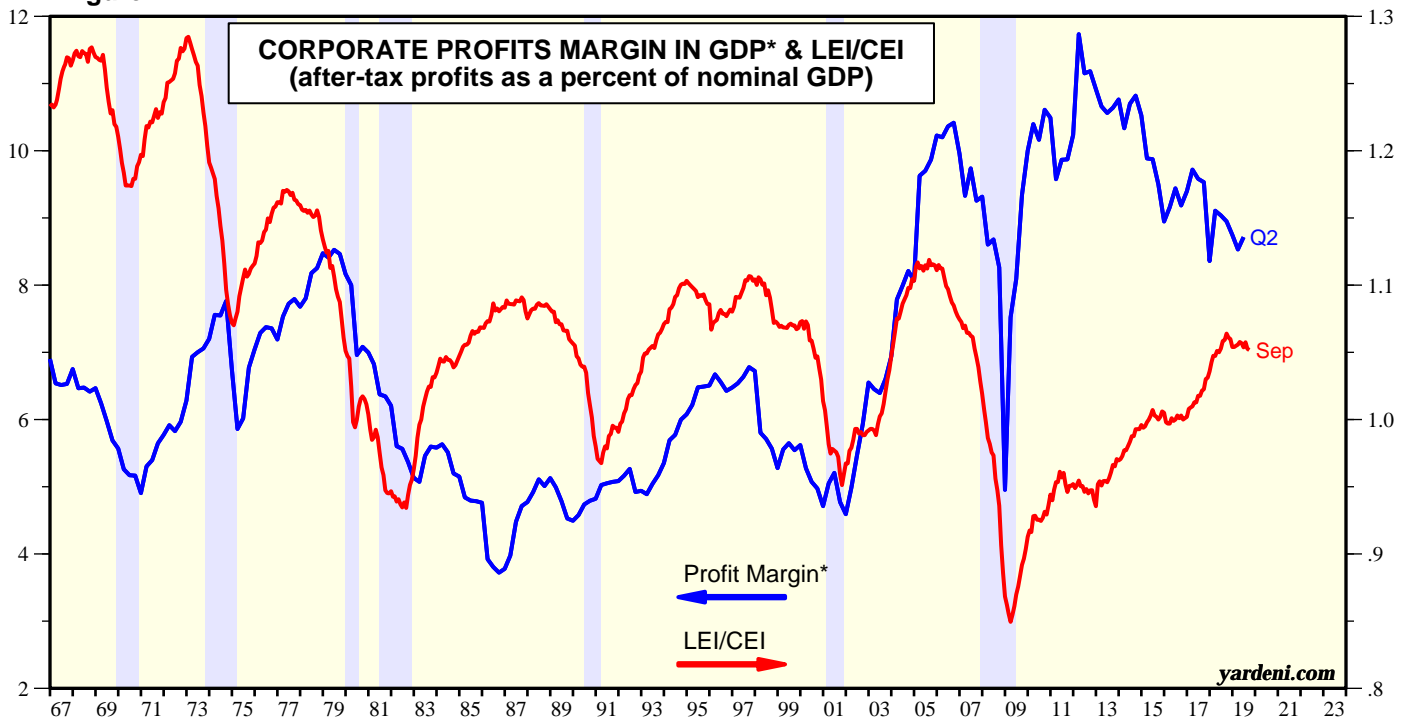
Corporate Profit Margin & LEI/CEI

Figure 11.



* Average of all industries' capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis, Bureau of Labor Statistics, Federal Reserve Board, and Conference Board.

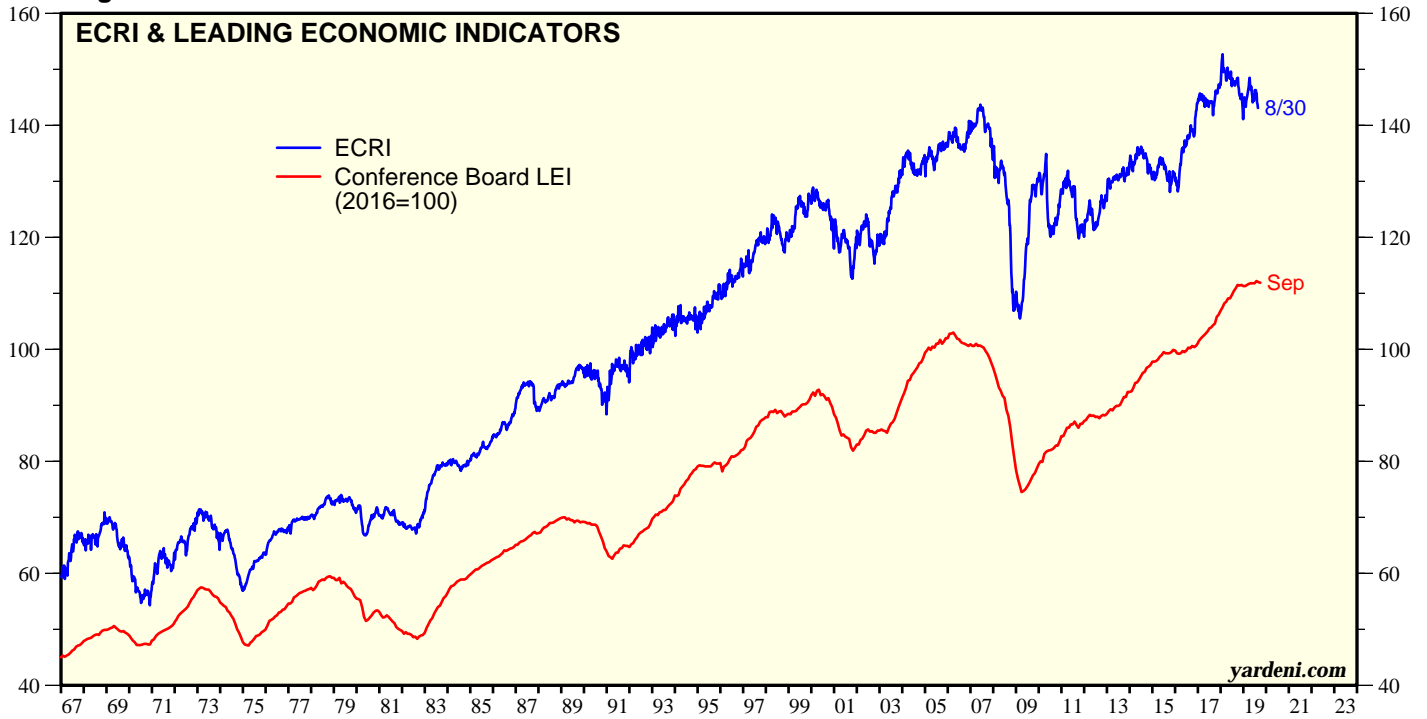
Figure 12.



* After-tax profits reported to IRS (excluding Inventory Valuation Adjustment and Capital Consumption Adjustment).
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis, Bureau of Labor Statistics, and Conference Board.

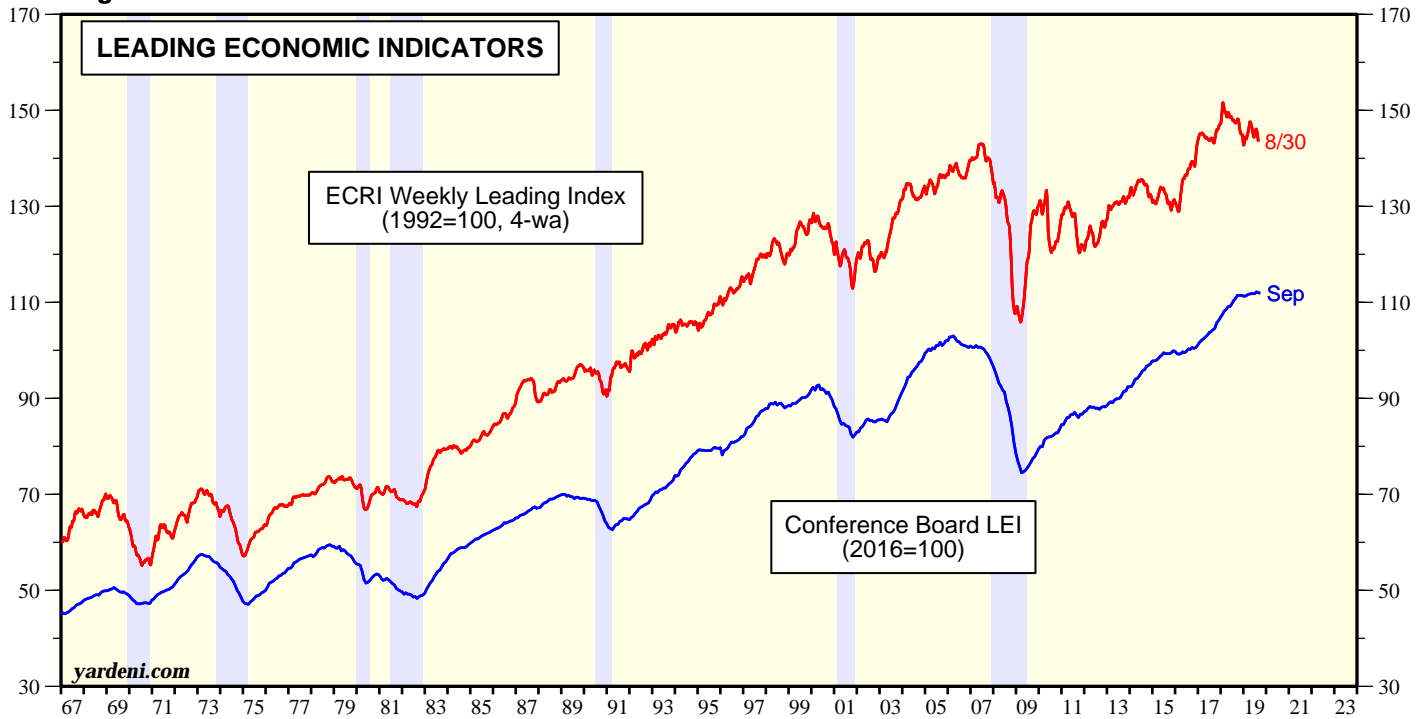
ECRI & Leading Economic Indicators

Figure 13.



Source: Economic Cycle Research Institute (ECRI) and The Conference Board.

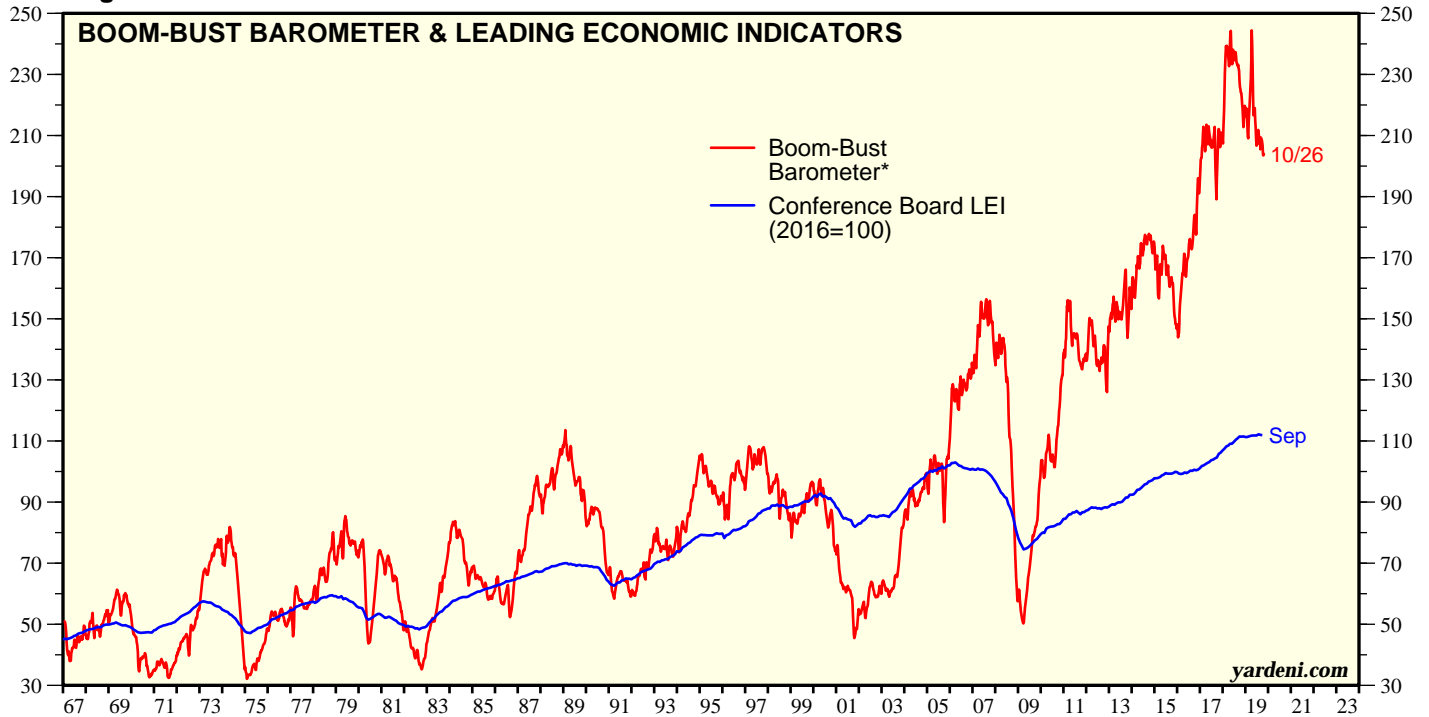
Figure 14.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and Economic Cycle Research Institute (ECRI).

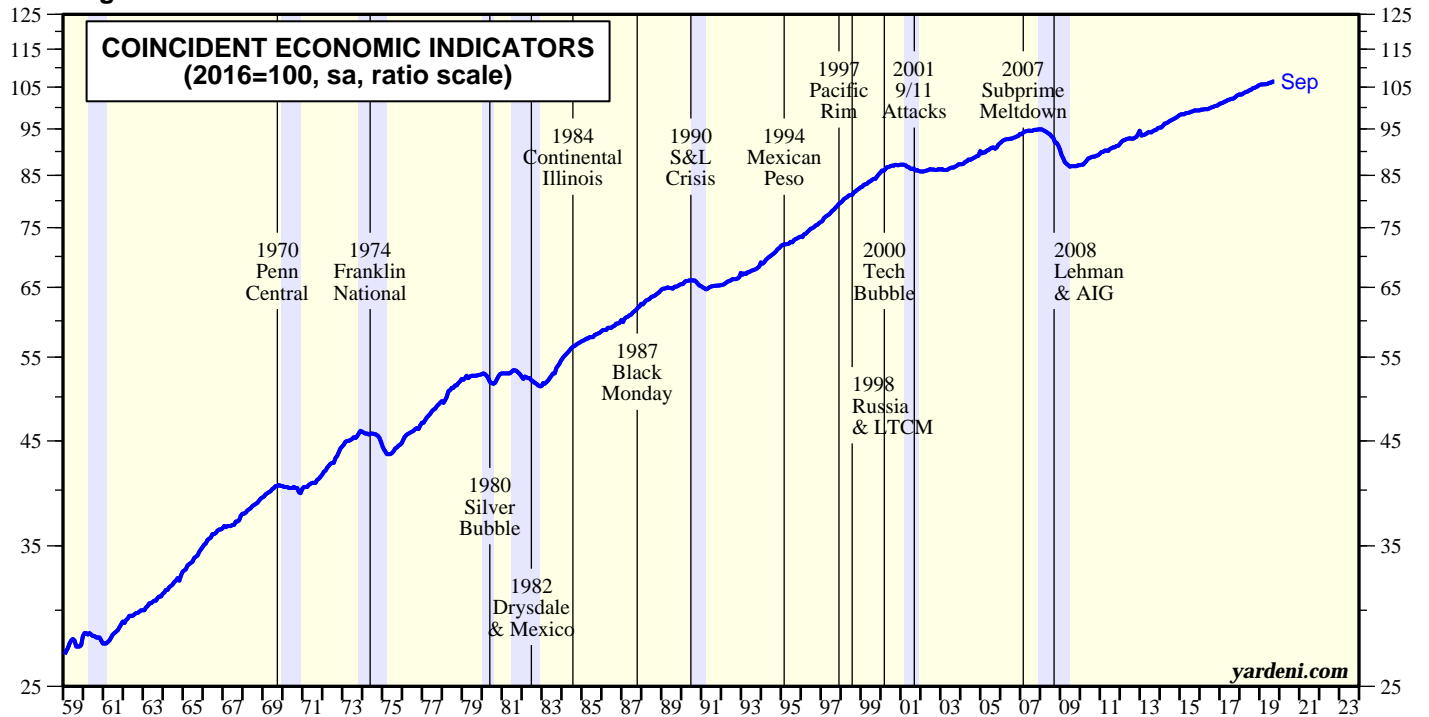
Leading Economic Indicators & Boom-Bust Barometer

Figure 15.



* CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
Source: The Conference Board, Commodity Research Bureau, and US Department of Labor.

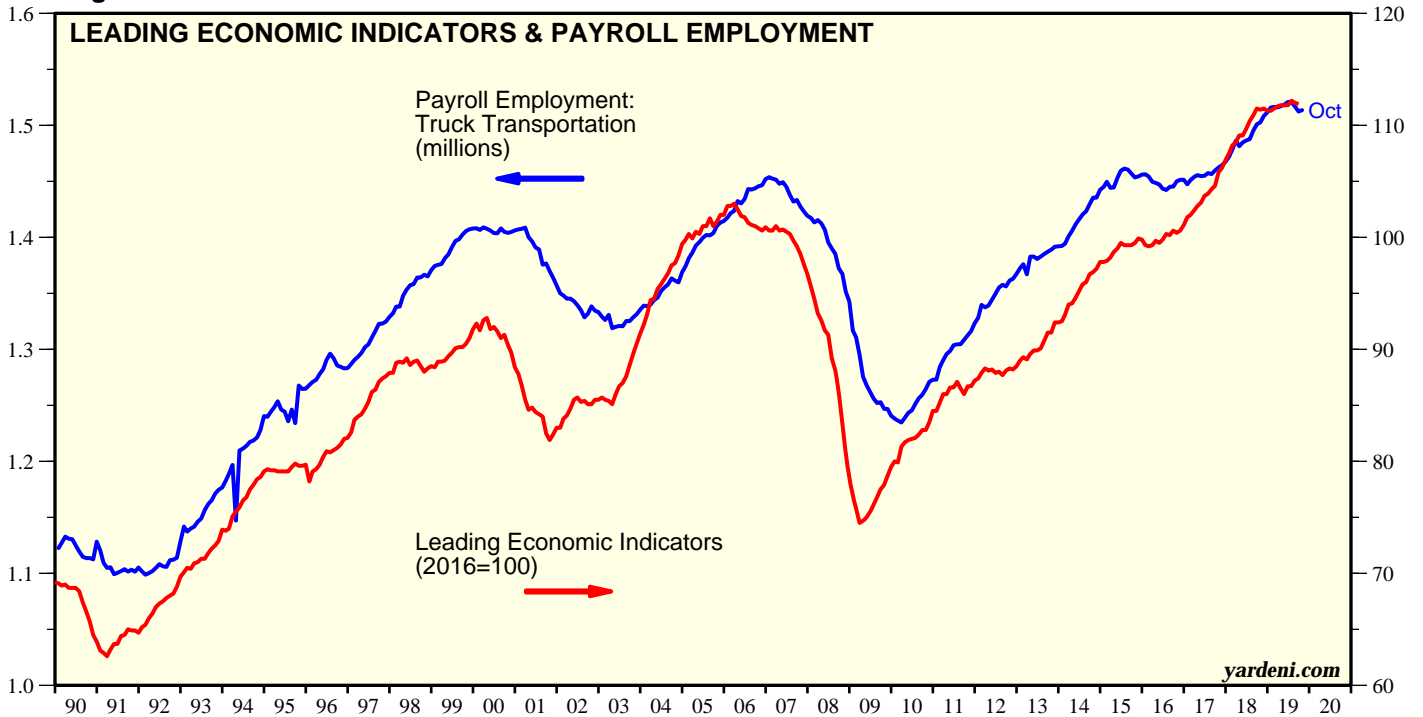
Figure 16.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

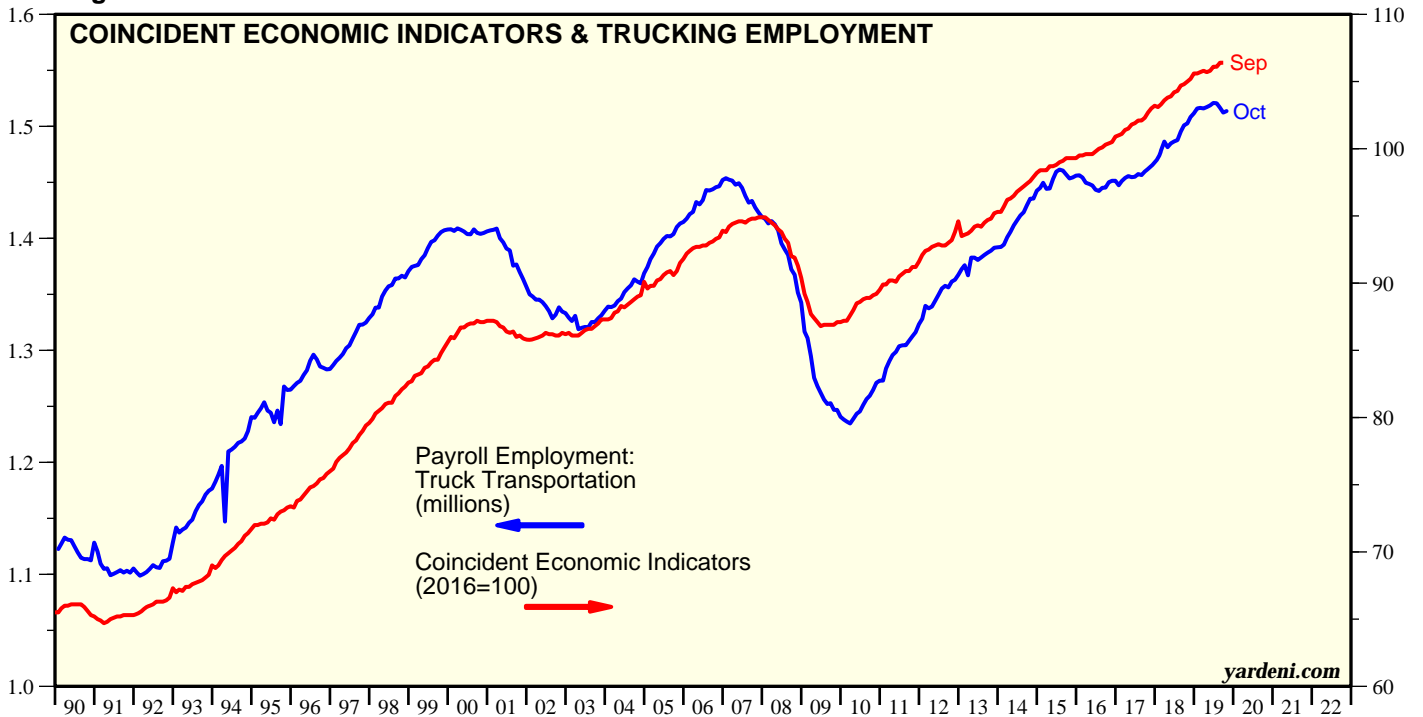
Leading Economic Indicators & Payroll Employment

Figure 17.



Source: Bureau of Labor Statistics and the Conference Board.

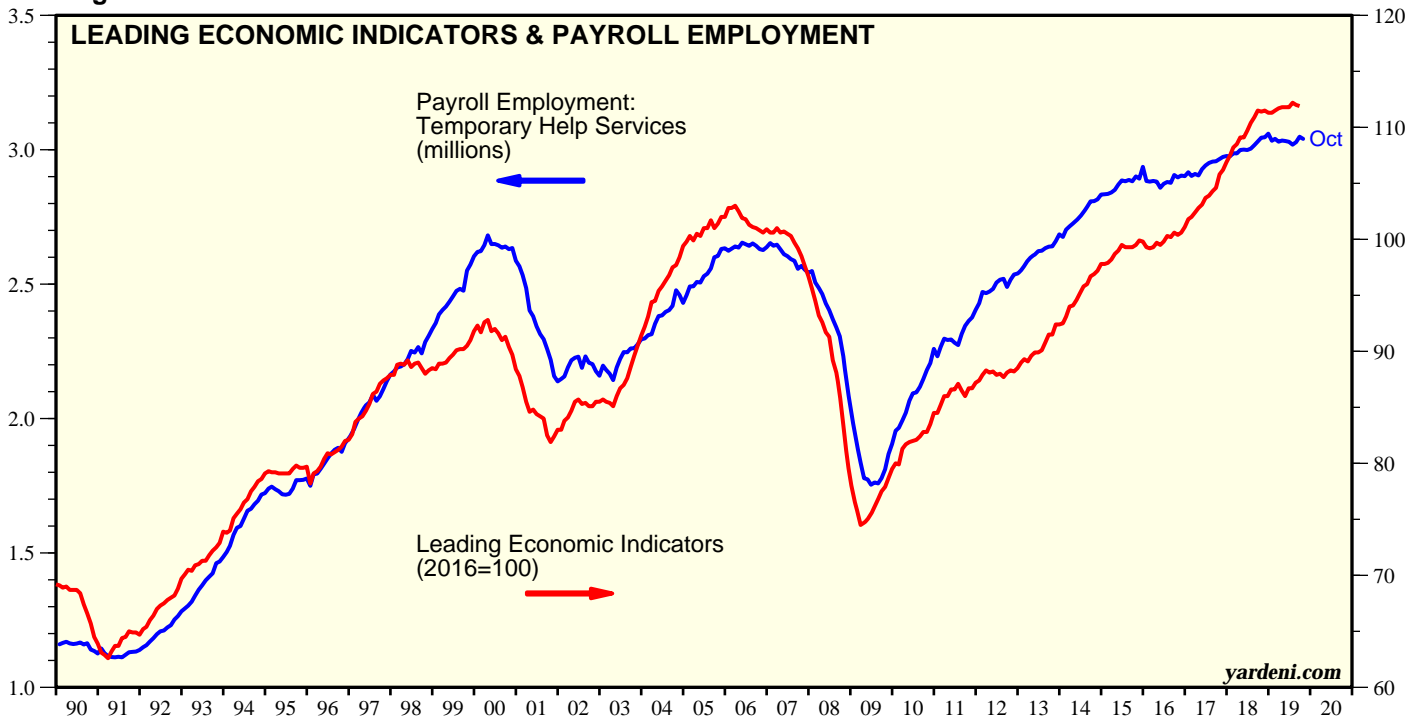
Figure 18.



Source: Bureau of Labor Statistics and the Conference Board.

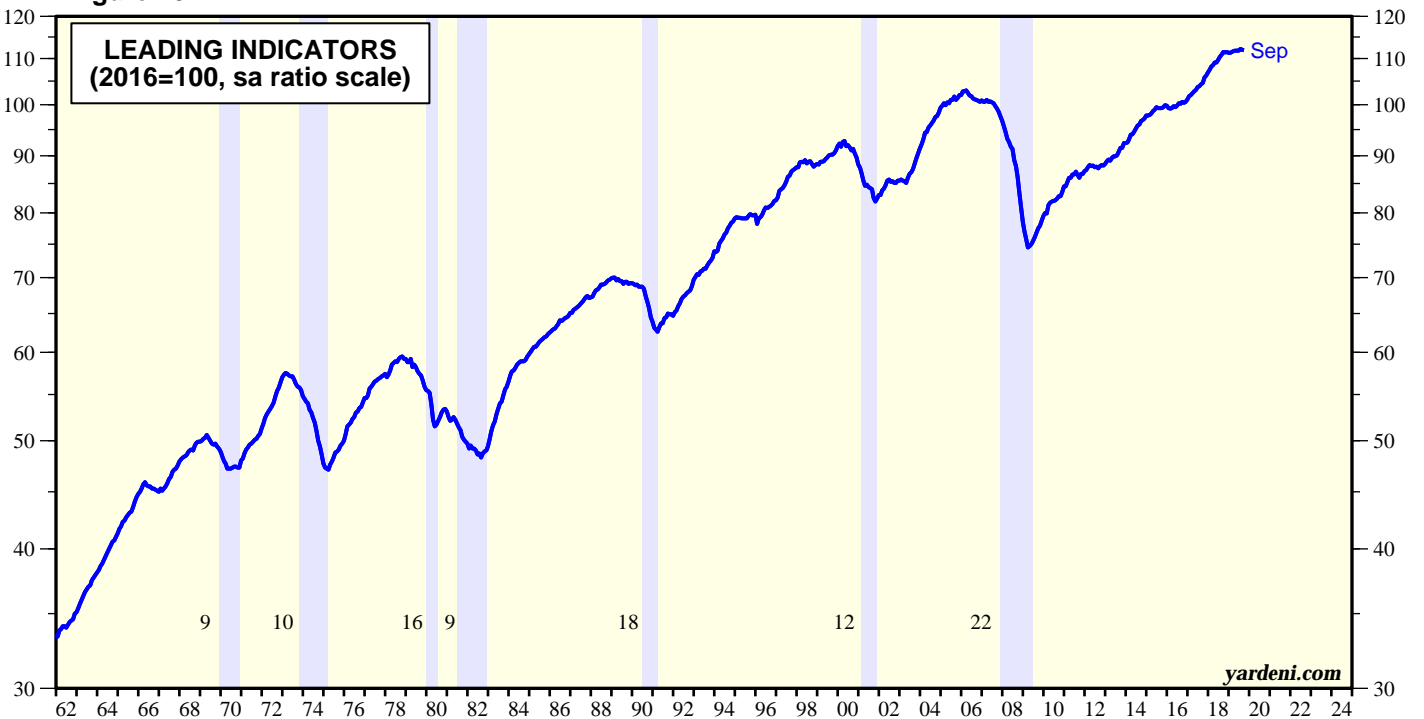
Leading Economic Indicators & Payroll Employment

Figure 19.



Source: Bureau of Labor Statistics and the Conference Board.

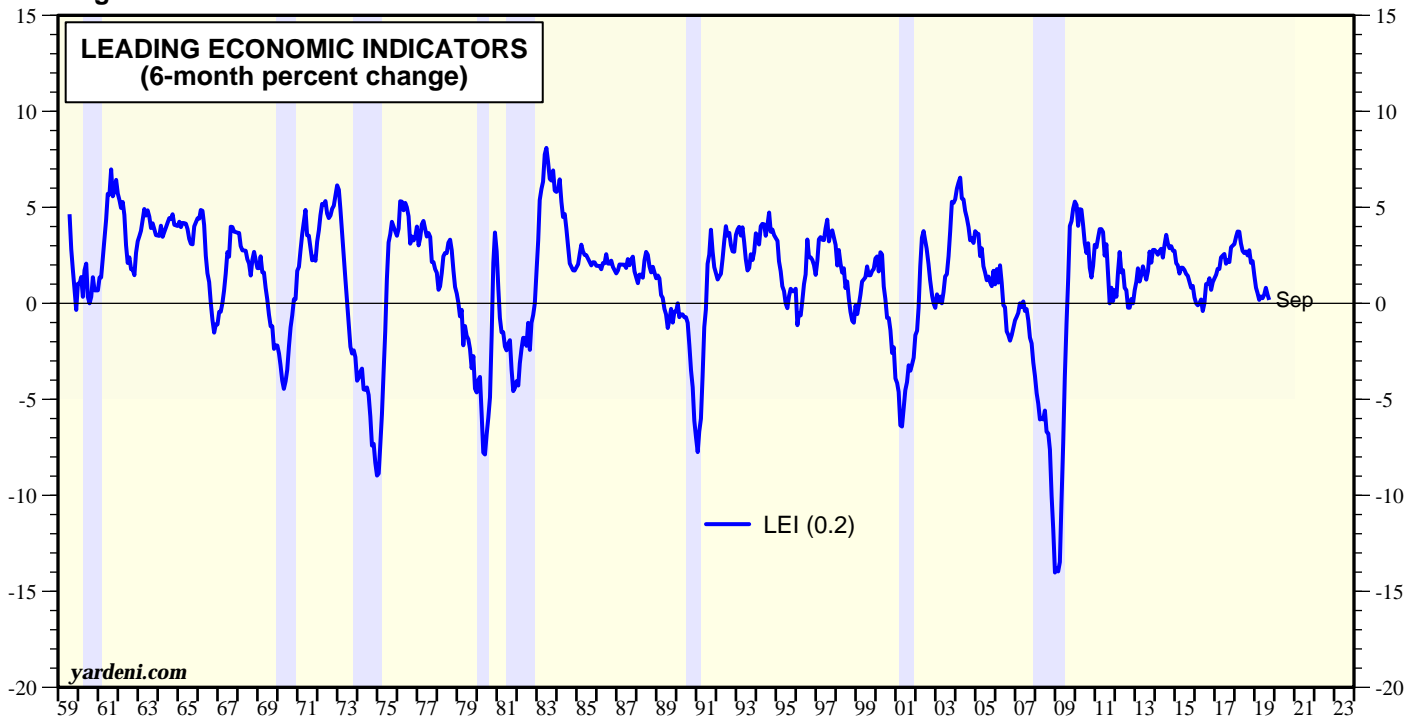
Figure 20.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months from peak of leading indicators to first month of recession.
Source: Bureau of Economic Analysis.

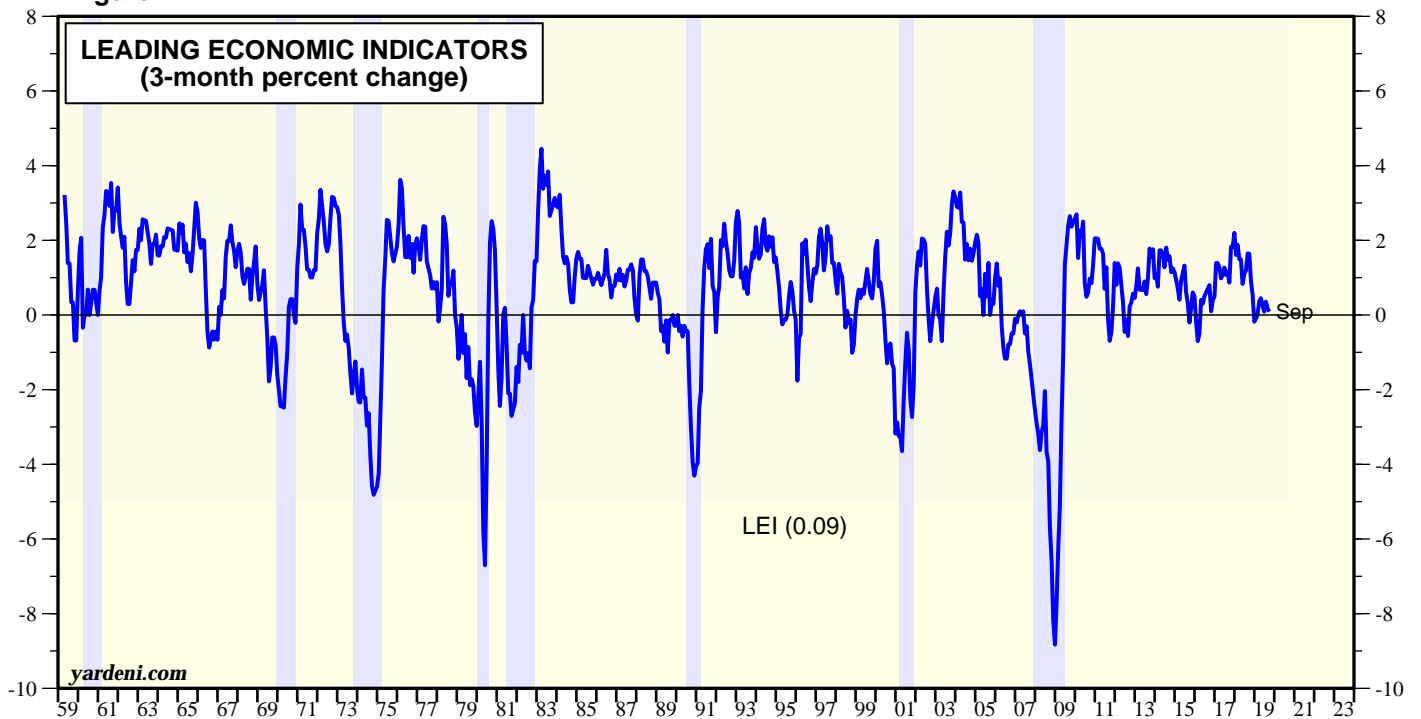
Leading Economic Indicators

Figure 21.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

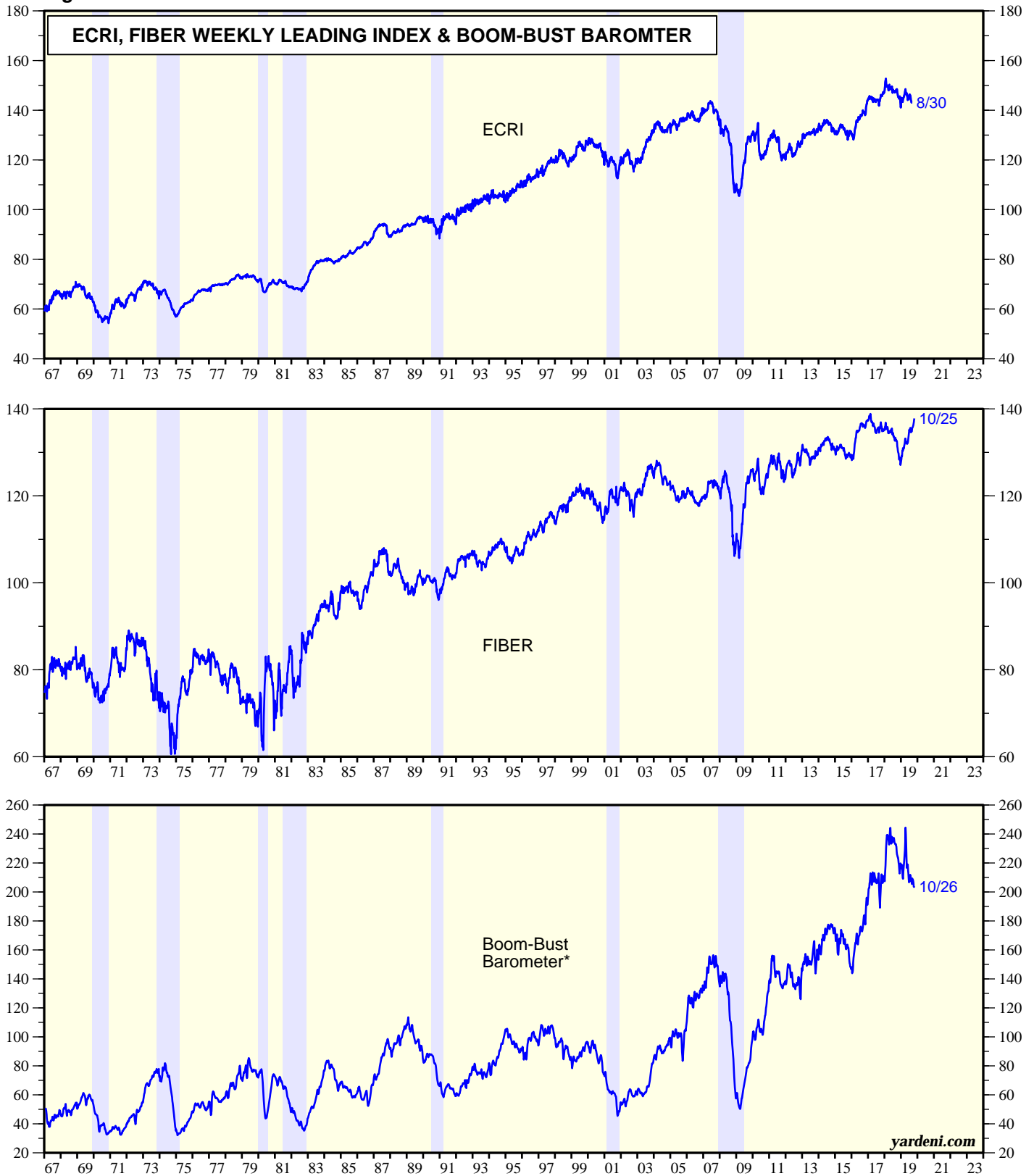
Figure 22.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Conference Board.

Weekly Leading Indexes

Figure 23.



*CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: Economic Cycle Research Institute (ECRI), Foundation of International Business & Economic Research (FIBER), Commodity Research Bureau, and US Department of Labor.

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