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PAYROLL EMPLOYMENT MEASURES: NONFARM PRIVATE PAYROLLS
(monthly change, millions, sa)

-20
-10
0
10
ADP* (0.2)

PAYROLL EMPLOYMENT MEASURES: NONFARM PRIVATE PAYROLLS
(monthly change, thousands, sa)

-20000
-10000
0
10000
BLS* (1462.0)

NEW HIRES & SEPARATIONS
(thousands, sa)

-10000
-5000
0
5000
Total Hires Minus Separations (1938.0)

*Note: Extreme values for April not shown.
Source: Bureau of Labor Statistics and ADP.
Figure 2.

INITIAL UNEMPLOYMENT CLAIMS (thousands, sa)

Weekly (963.0)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Labor.

Figure 3.

INITIAL UNEMPLOYMENT CLAIMS (thousands, sa)

4-Week Average (1252.8)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Initial Employment Claims

Figure 4.

INITIAL UNEMPLOYMENT CLAIMS & UNEMPLOYMENT RATE

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Labor and The Conference Board.

Figure 5.

INITIAL UNEMPLOYMENT CLAIMS vs. JOBS HARD TO GET

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Labor and The Conference Board.
Figure 6.

CONTINUING CLAIMS & EXTENDED BENEFITS
(millions)

* Extended claims are nsa.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 7.

CONTINUING CLAIMS & EXTENDED BENEFITS
(millions)

* Extended claims are nsa.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
CHALLENGER REPORT: ANNOUNCED JOB CUTS TOTAL
(number, thousands, 3-ma)

Services*
* Includes E-Commerce, Education, Health Care, Media, Diversified Services, and Transportation.

Manufacturing Durables*

Retail, Entertainment/Leisure

Manufacturing Nondurables*

Financial, Insurance, & Real Estate

Construction

Telecom & Utilities

Source: Challenger, Gray, & Christmas Inc.
Figure 9.

NFIB: PERCENT OF FIRMS WITH ONE OR MORE JOB OPENINGS

Source: National Federation of Small Business.

Figure 10.

NFIB: PERCENT OF FIRMS EXPECTING TO INCREASE EMPLOYMENT

Source: National Federation of Small Business.
Figure 11.

NFIB & ADP EMPLOYMENT

NFIB: Percent of Firms Expecting to Increase Employment (12-month average)

ADP Nonfarm Private Small Payroll Employment (yearly change, millions)

Source: National Federation of Small Business and ADP/Macroeconomic Advisers.

Figure 12.

NFIB & ADP EMPLOYMENT

NFIB: Percent of Firms With One or More Job Openings (12-ma)

ADP Nonfarm Private Small Payroll Employment (yearly change, thousands)

Source: National Federation of Small Business and ADP/Macroeconomic Advisers.
Regional Employment Surveys

Figure 13.

US PURCHASING MANAGERS INDEXES: EMPLOYMENT DIFFUSION INDEXES

PMI Employment Indexes
- Manufacturing (44.3)
- Non-Manufacturing (42.1)

Source: Institute for Supply Management.

Figure 14.

REGIONAL EMPLOYMENT MANUFACTURING INDEXES

New York and Philadelphia (Jul=10.3)
New York, Philadelphia, and Kansas City (Jul=7.8)
New York, Philadelphia, Dallas, and Kansas City (Jul=6.7)
New York, Philadelphia, Richmond, Kansas City, and Dallas (Jul=4.7)
New York, Philadelphia, Richmond, Kansas City, Dallas, and Chicago (Jul=0.9)

Source: Federal Reserve Banks of Kansas City, New York, Philadelphia, Richmond, and Dallas.
Regional Employment Surveys

* Regional ISM survey. **Regional Fed Survey.
Source: Haver Analytics.
Figure 16. NEW HIRES & SEPARATIONS (millions, sa)

- Total Separations (4.8)
- Total Hires (6.7)


Figure 17. NEW HIRES & SEPARATIONS (12-month sum, millions)

- Total Separations (79.1)
- Total Hires (70.2)

Figure 18.

**TOTAL JOB OPENINGS**
(millions, sa)

**TOTAL UNEMPLOYED AS RATIO OF JOB OPENINGS**

**TOTAL JOB OPENINGS AS PERCENT OF PAYROLL EMPLOYMENT**

Hirings, Separations & Payroll Employment

Figure 19.

NEW HIRES MINUS SEPARATIONS & NONFARM PAYROLLS
(monthly change, thousands, sa)


Figure 20.

ISM NONMANUFACTURING PMI & PAYROLL EMPLOYMENT DIFFUSION INDEX

* Percent of industries reporting higher payrolls.
NFIB & Consumer Confidence

Figure 21.

NFIB "UNFILLED JOB OPENINGS" & CONSUMER CONFIDENCE

- Small Business Owners:
  Percent With Positions Not Able to Fill Right Now (3-ma) (28.3)
- Consumer Confidence Index:
  Jobs Plentiful (21.3)


Figure 22.

NFIB SMALL BUSINESS SURVEY: JOB OPENINGS & JOBS AVAILABILITY (percent)

- Small Business with Job Openings* (3-ma) (28.3)
- Consumer Confidence Survey:
  Jobs Hard to Get** (20.0)

* First month of every quarter from 1974 to 1986, then monthly.
** Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
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