

# Money & Credit: Private Sector Lending by Eurozone MFIs

Yardeni Research, Inc.

*July 25, 2018*

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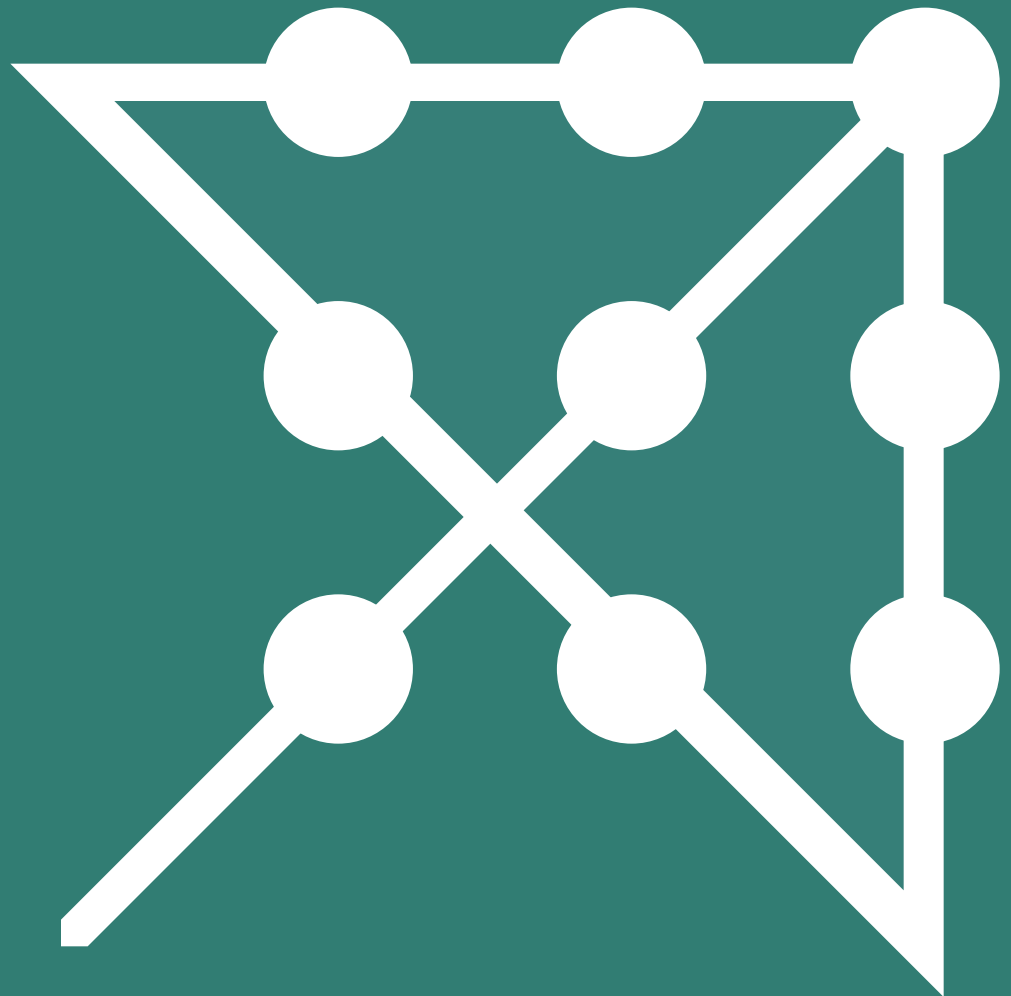
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*thinking outside the box*

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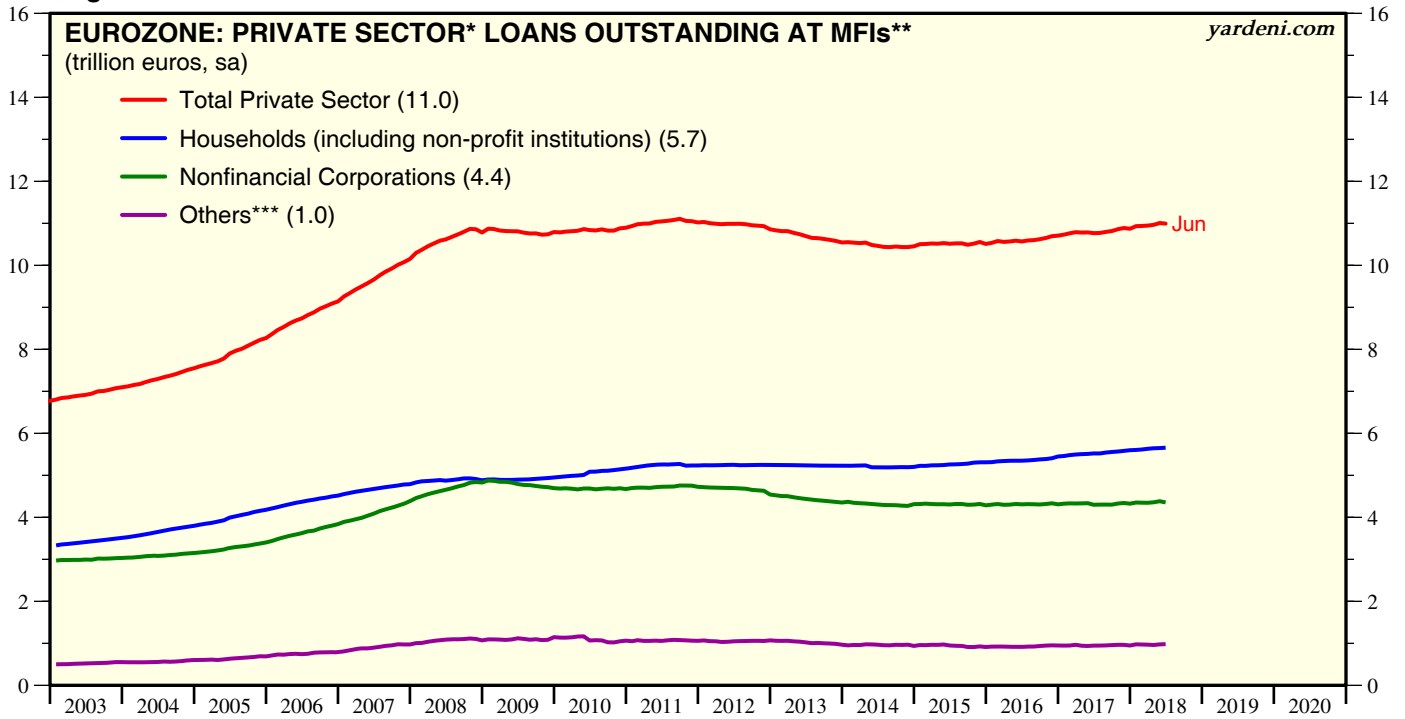
# *Table Of Contents*

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Eurozone Private Lending	1
Eurozone Private Lending (3-month)	2-4
Eurozone Private Lending (1-month)	5-7
Eurozone Private Lending (Germany)	8
Eurozone Private Lending (France & Spain)	9
Eurozone Private Lending (Italy & Netherlands)	10
Eurozone Private Lending (Greece & Ireland)	11
Eurozone Private Lending (Country Totals)	12

# Eurozone Private Lending

Figure 1.



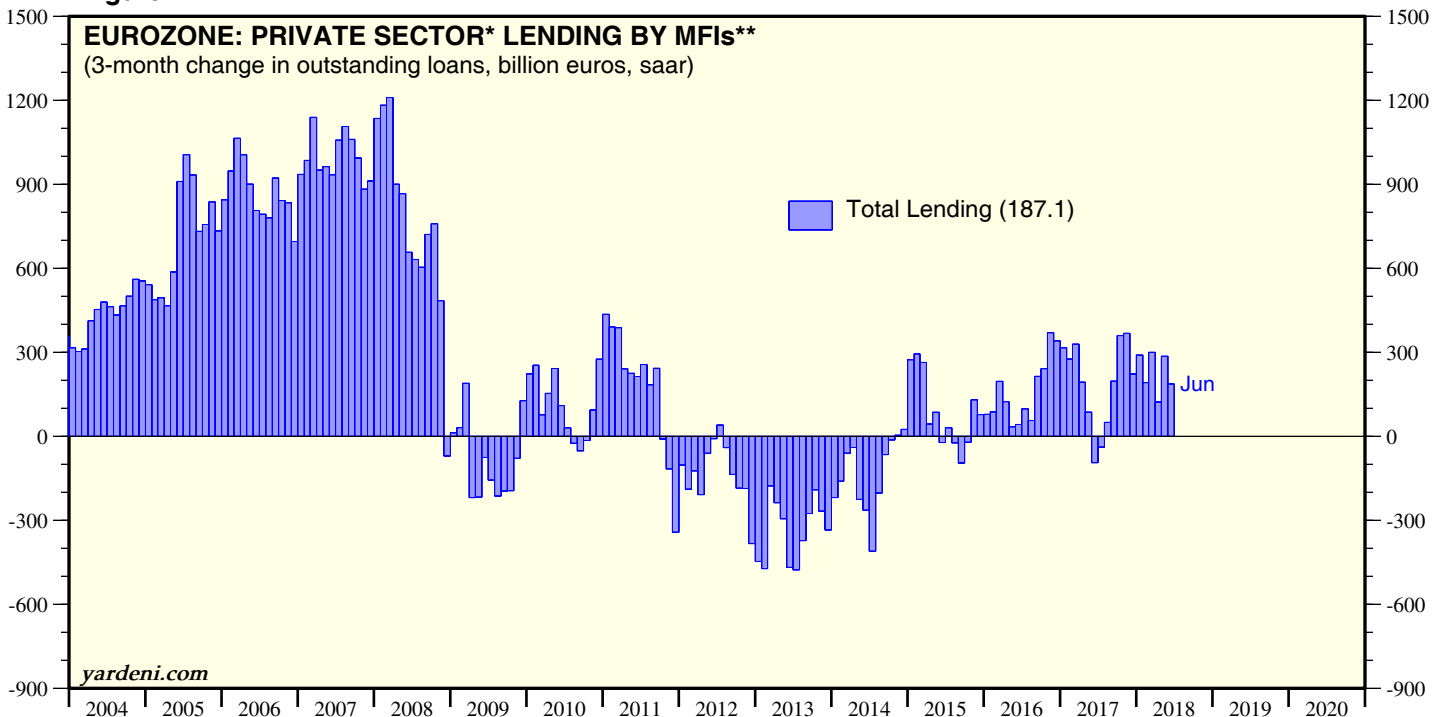
\* Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations, and pension funds.

\*\* Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs).

\*\*\* Others include other financial intermediaries, insurance corporations, and pension funds.

Source: Haver Analytics and ECB.

Figure 2.



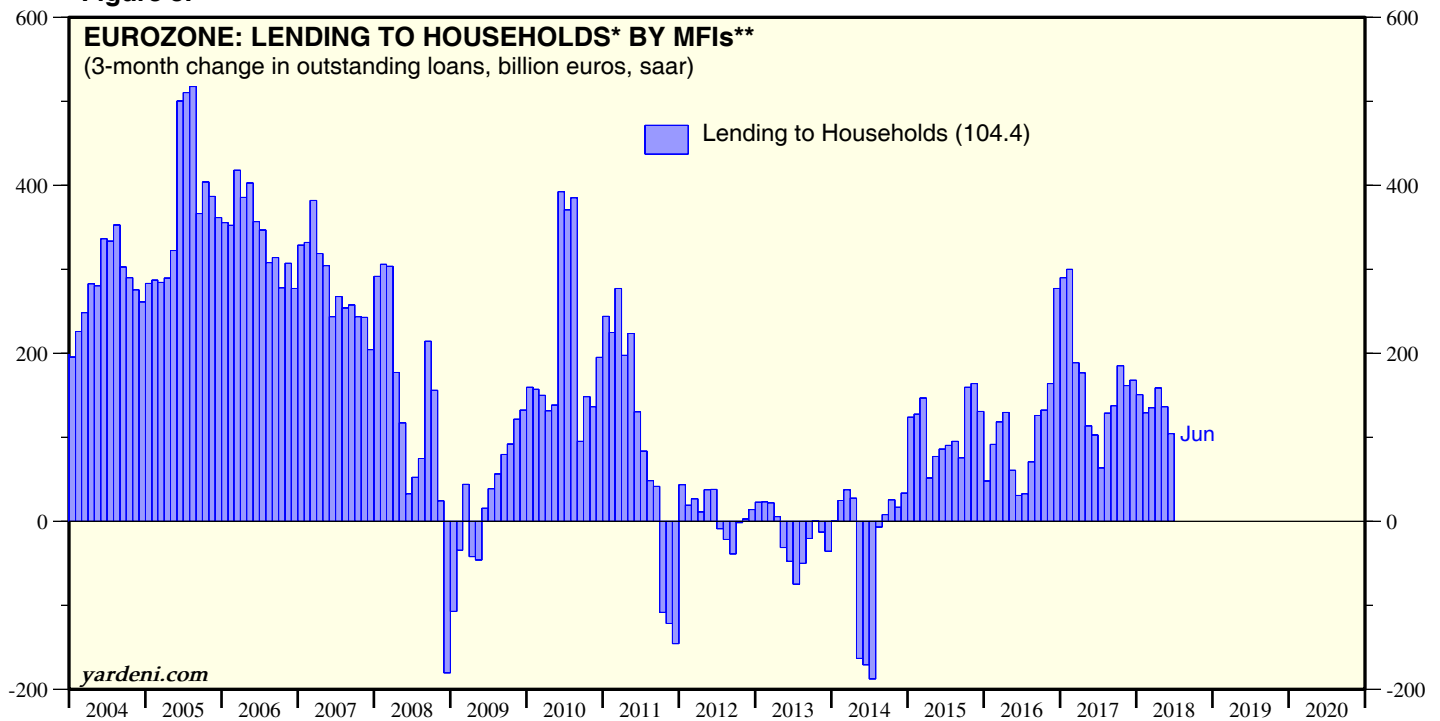
\* Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations and pension funds.

\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).

Source: Haver Analytics and ECB.

# Eurozone Private Lending (3-month)

Figure 3.

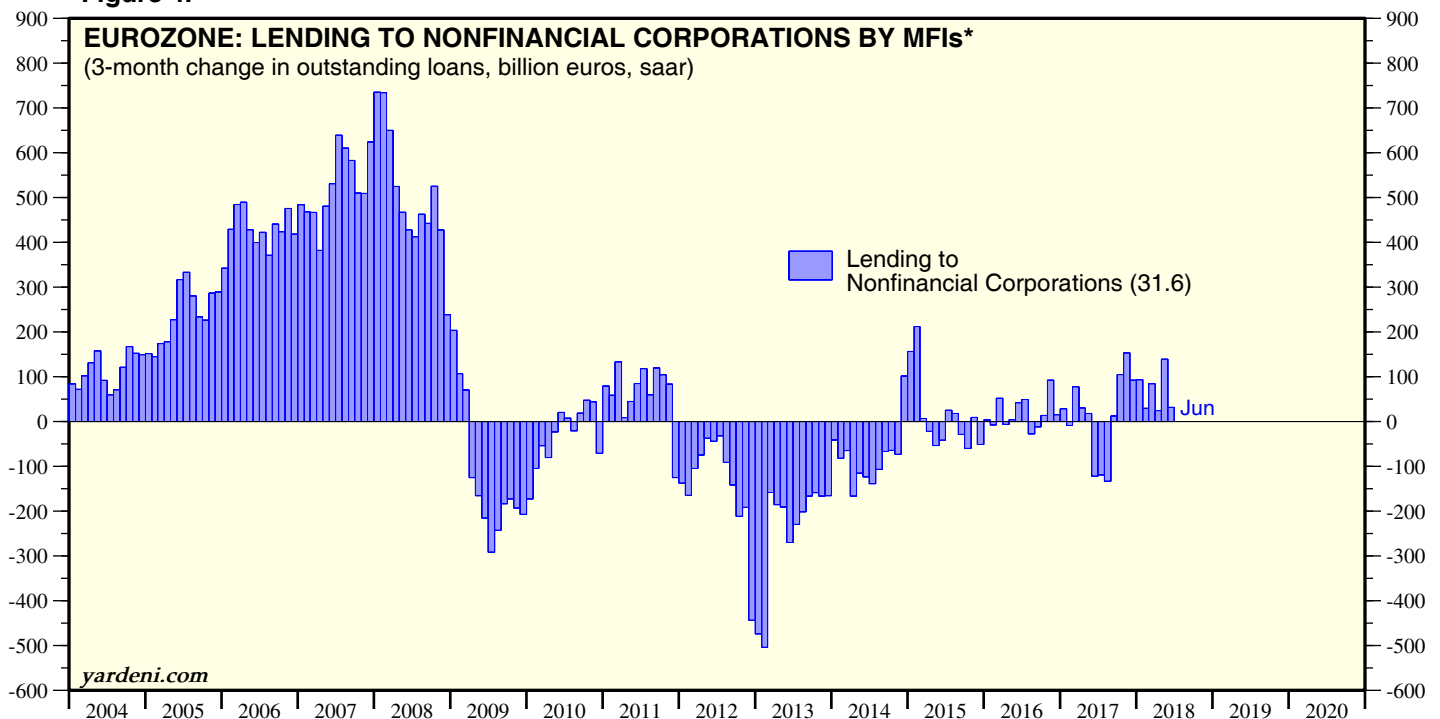


\* Households include non-profit institutions. Lending to Households include consumer credit, mortgages and other types of credit.

\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).

Source: Haver Analytics and ECB.

Figure 4.

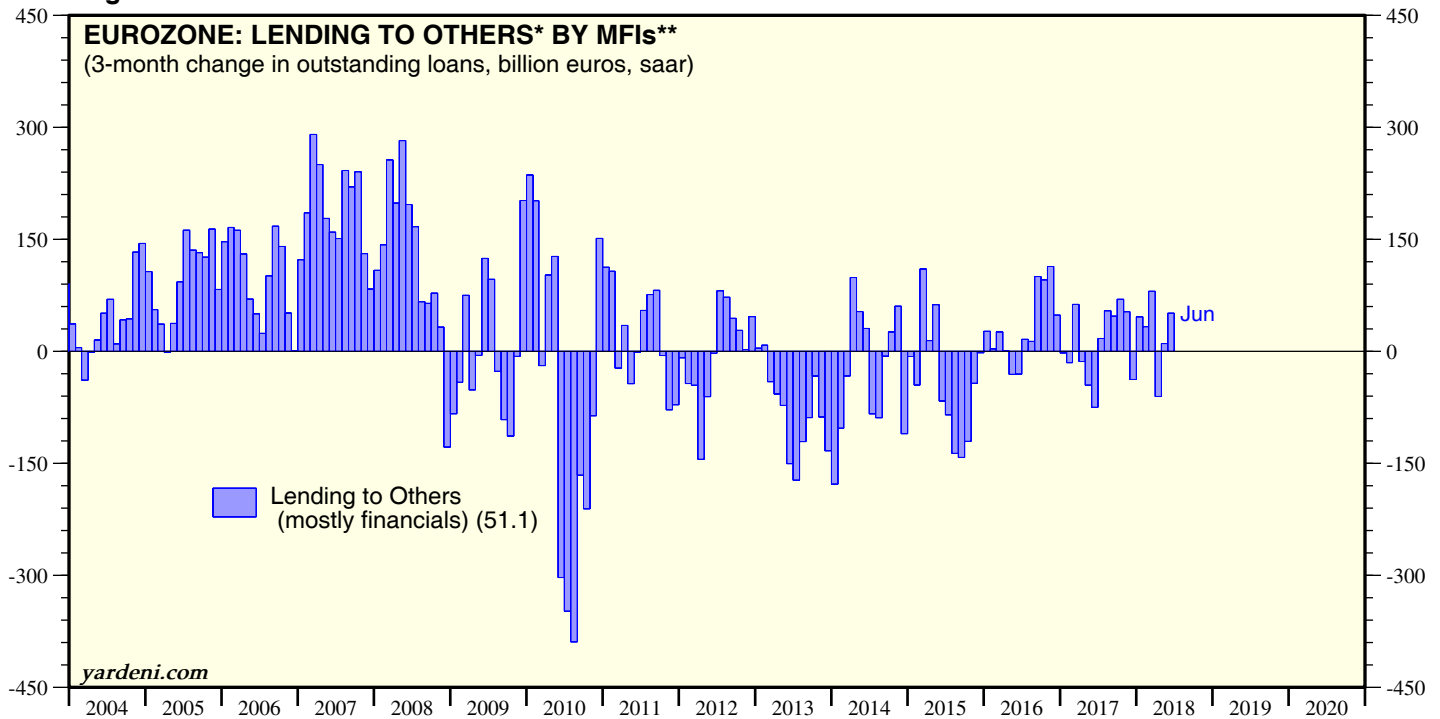


\* Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs).

Source: Haver Analytics and ECB.

# Eurozone Private Lending (3-month)

Figure 5.

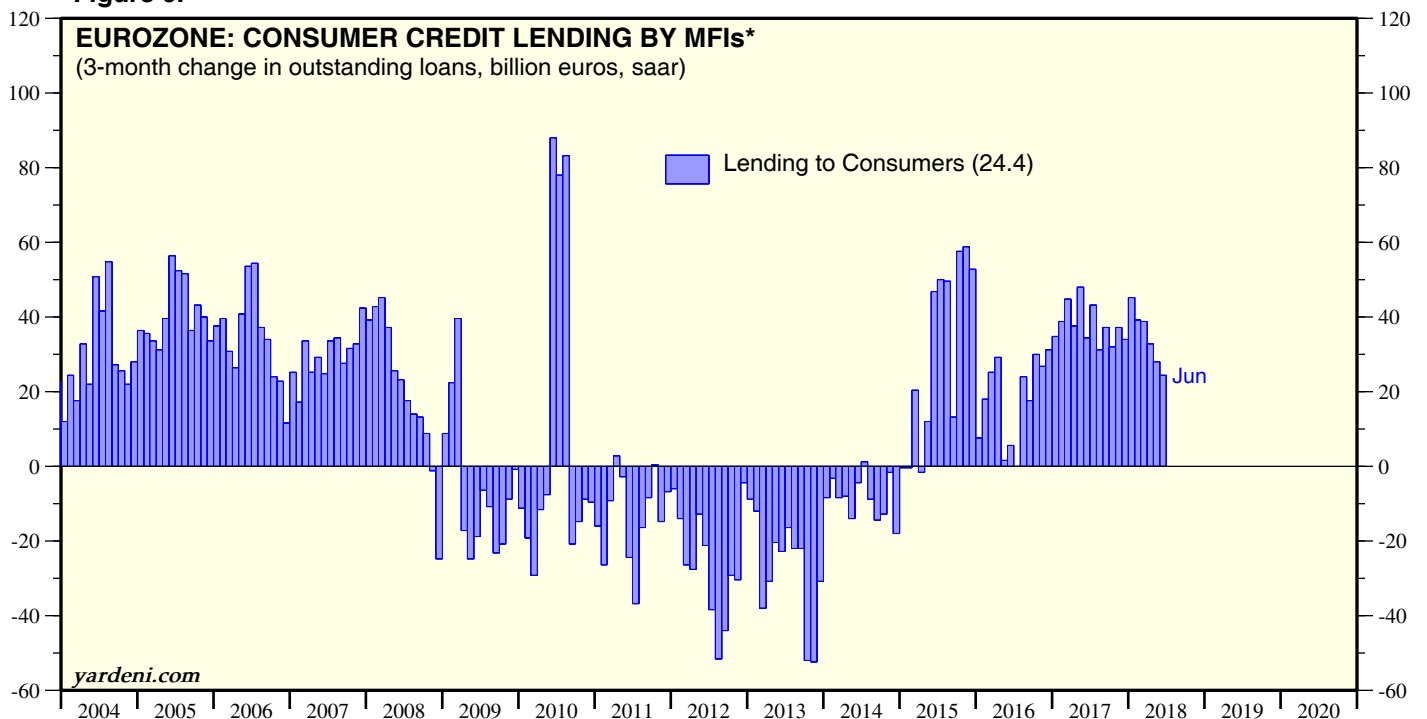


\* Others include other financial intermediaries, insurance corporations and pension funds.

\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).

Source: Haver Analytics and ECB.

Figure 6.

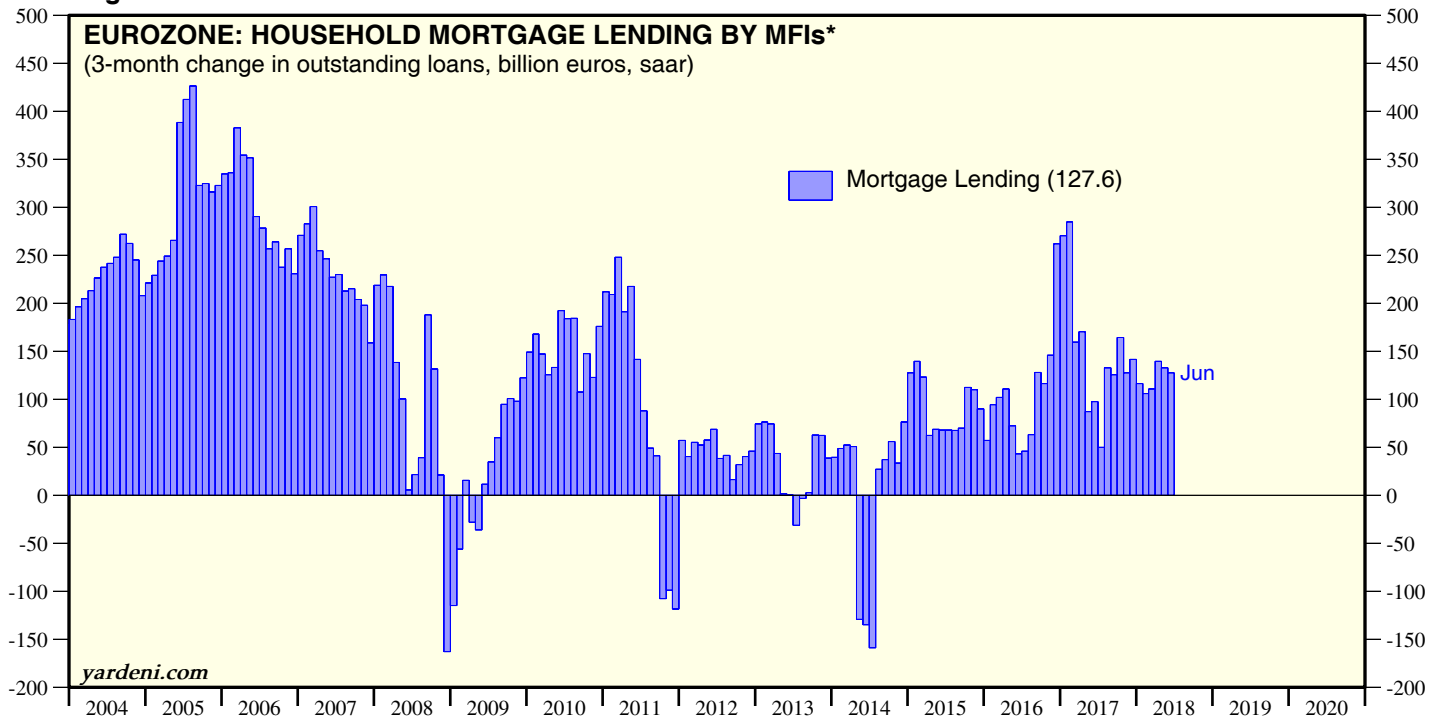


\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).

Source: Haver Analytics.

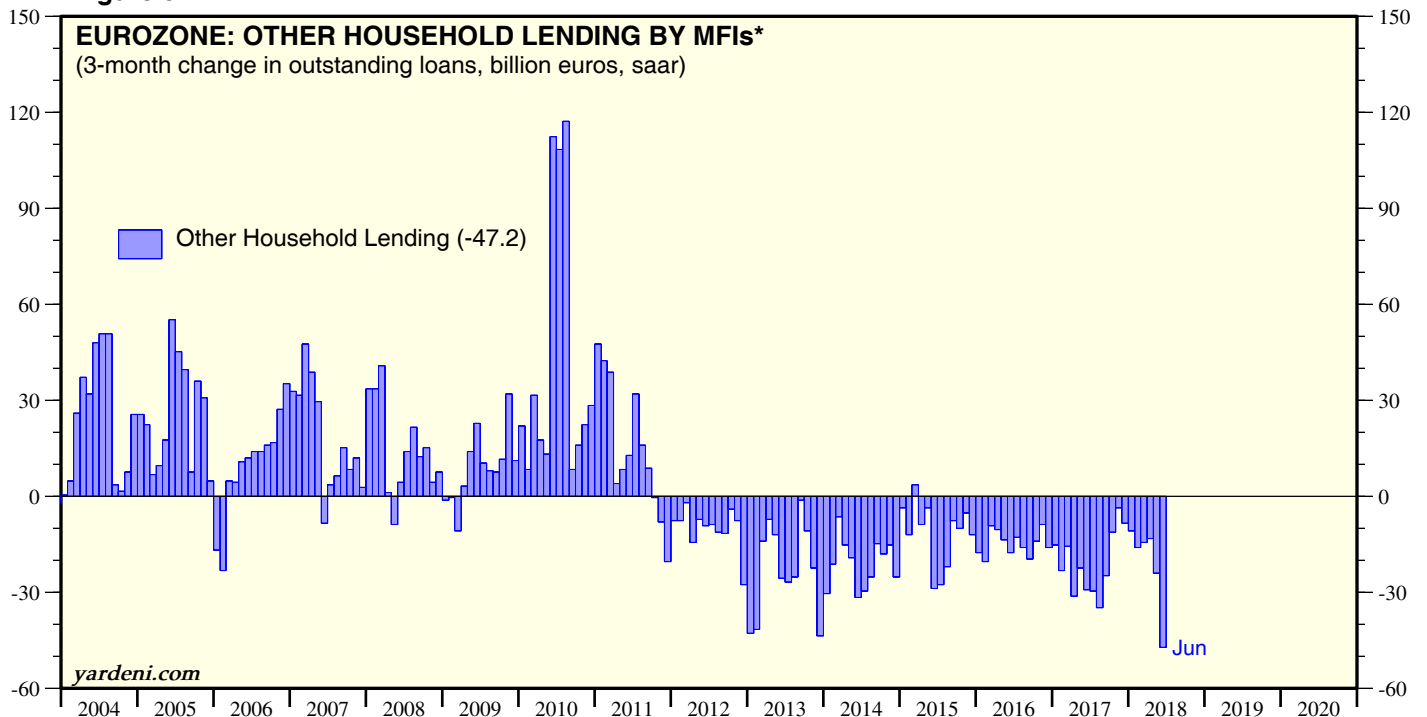
# Eurozone Private Lending (3-month)

Figure 7.



\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics.

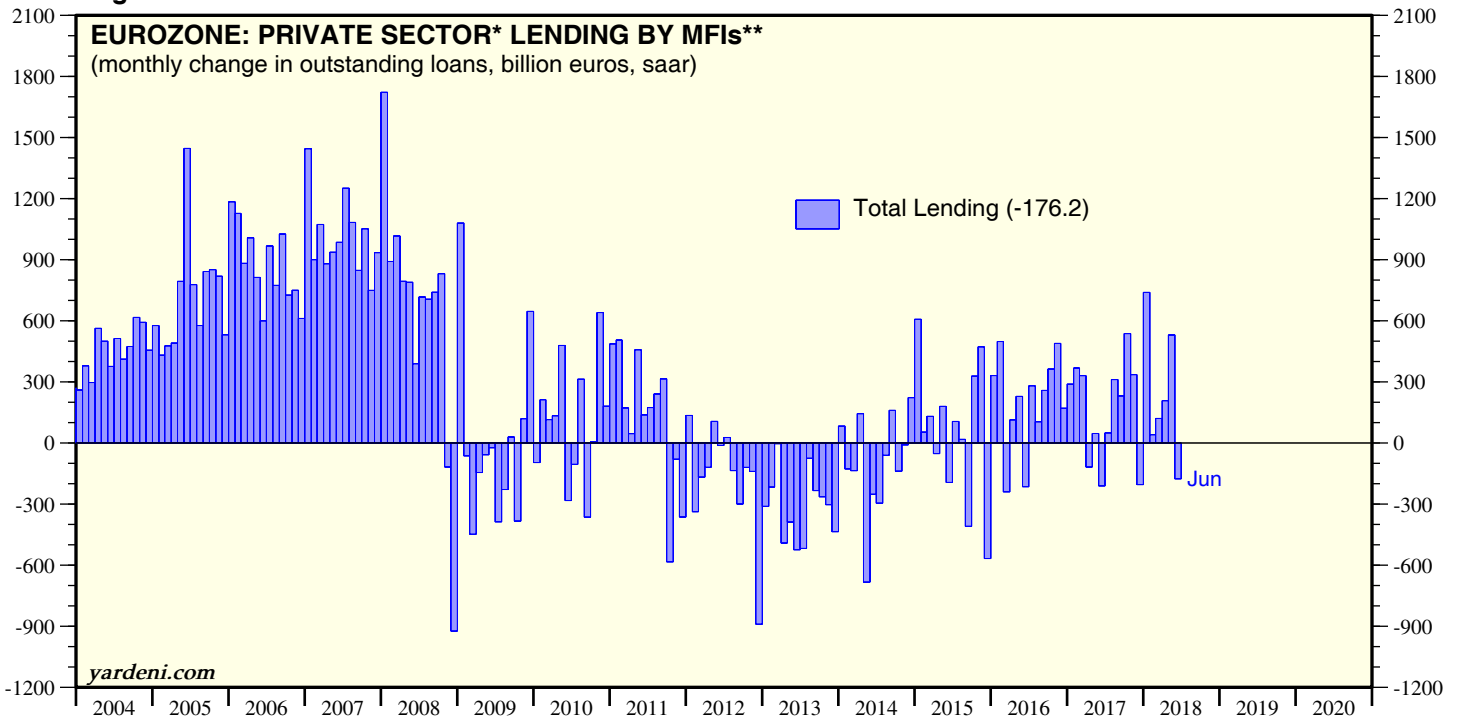
Figure 8.



\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics.

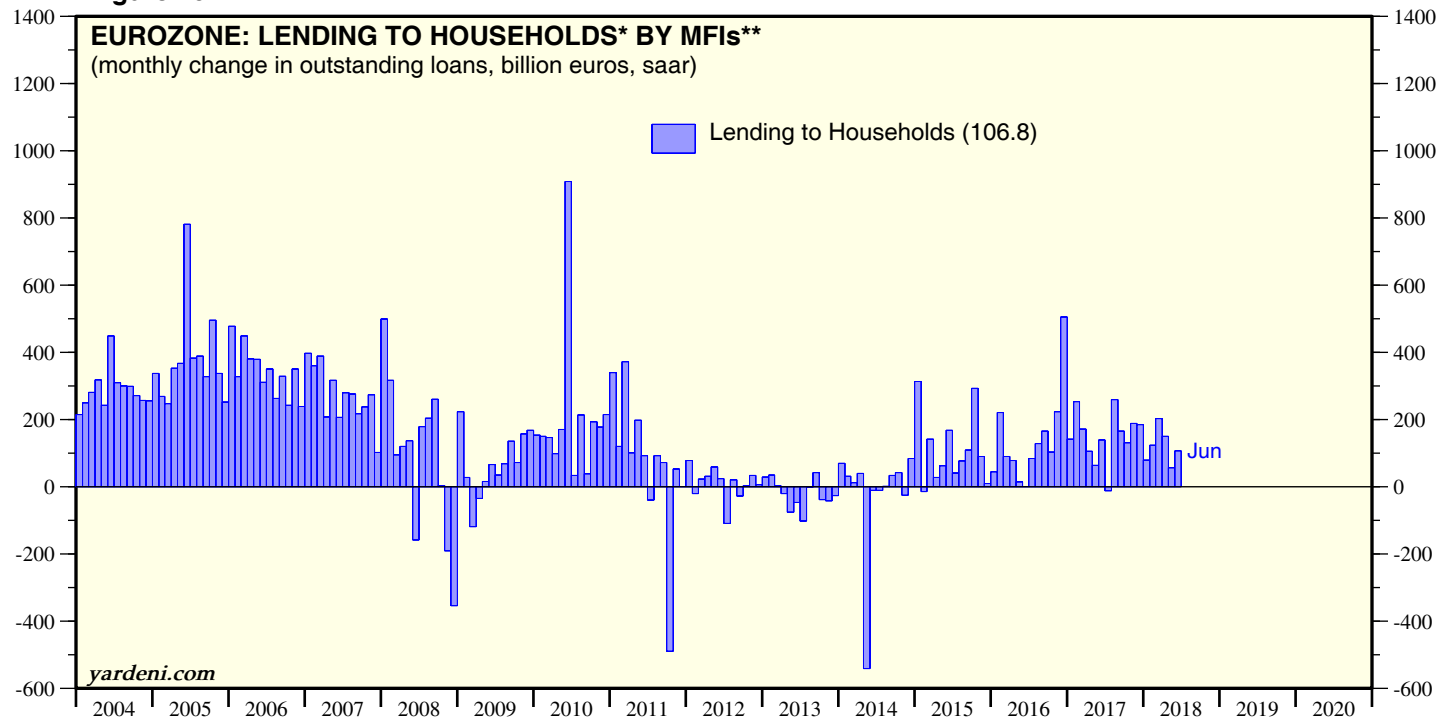
# Eurozone Private Lending (1-month)

Figure 9.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

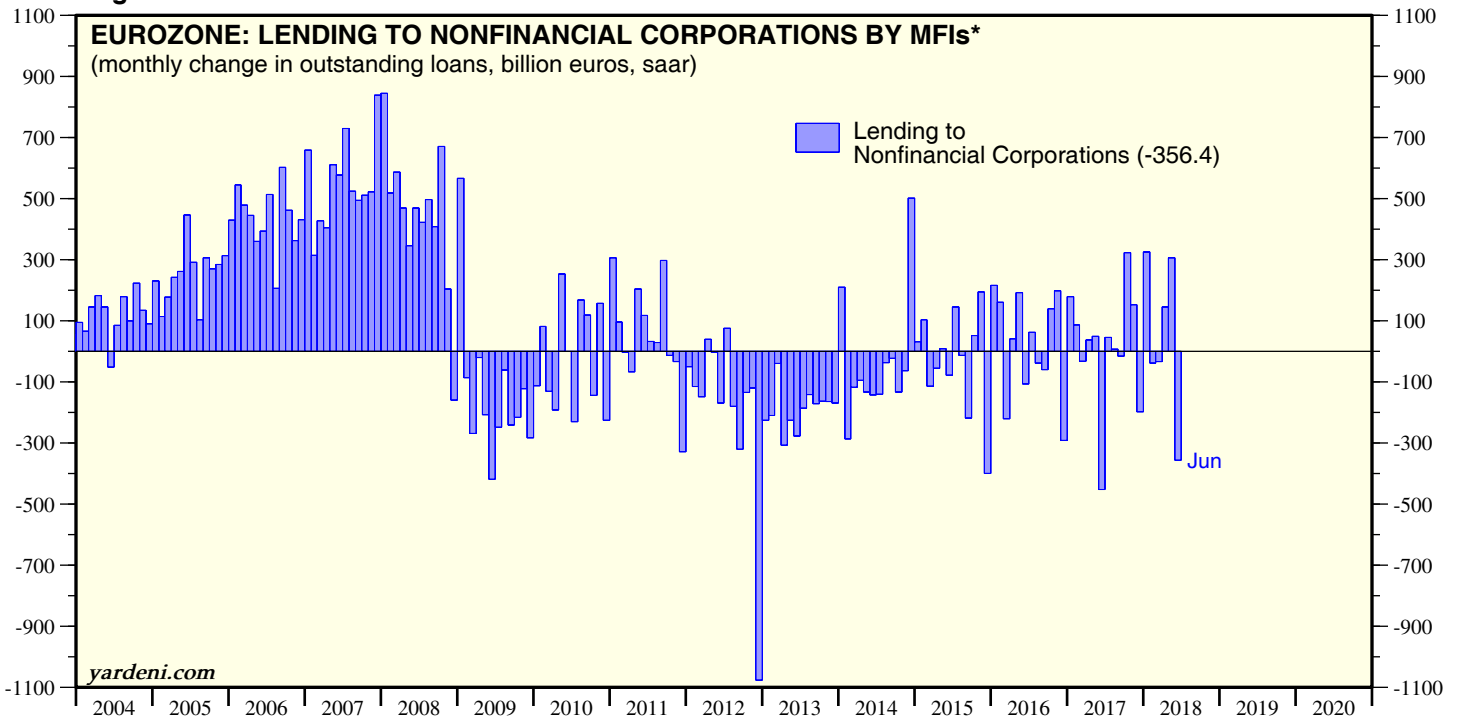
Figure 10.



\* Households include Non-Profit Institutions Serving Households (NPISHs). Lending to Households include consumer credit, mortgages and other types of credit.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

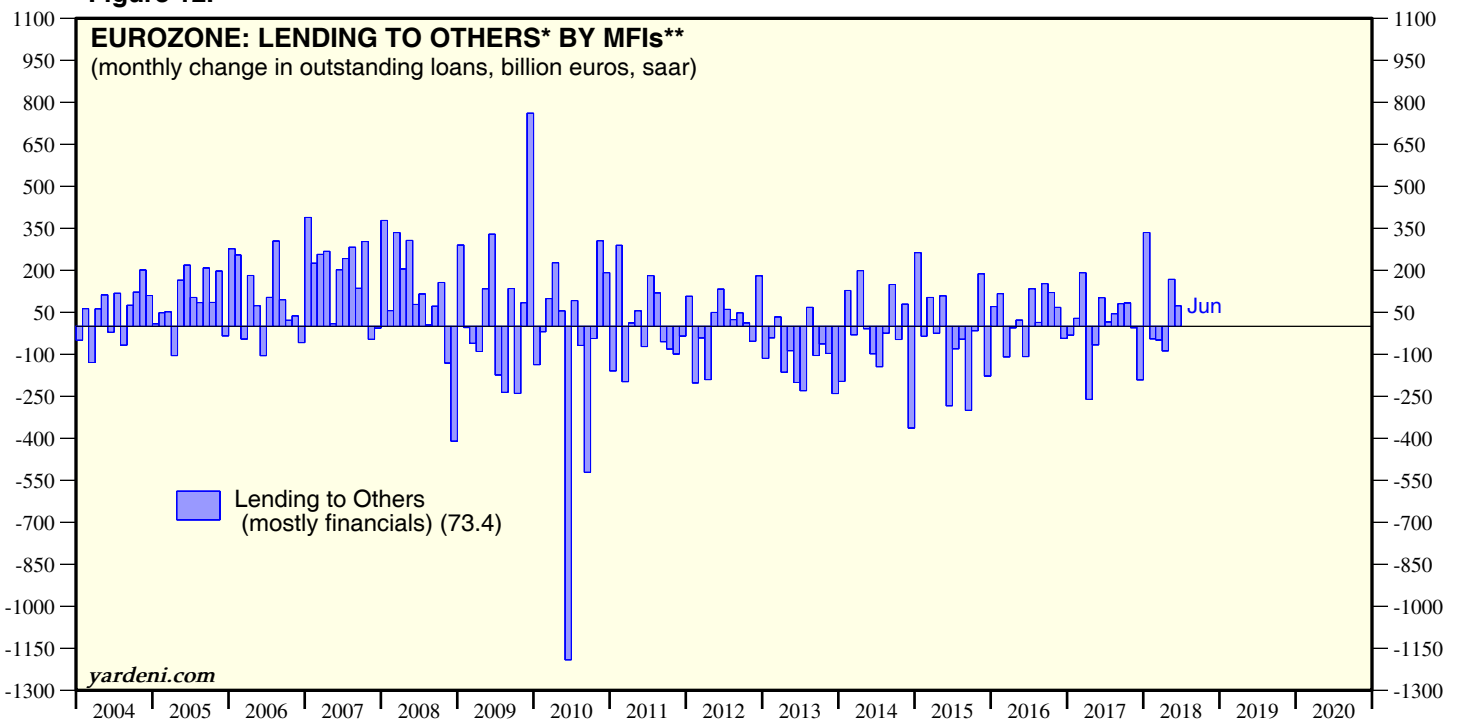
# Eurozone Private Lending (1-month)

Figure 11.



\* Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics and ECB.

Figure 12.

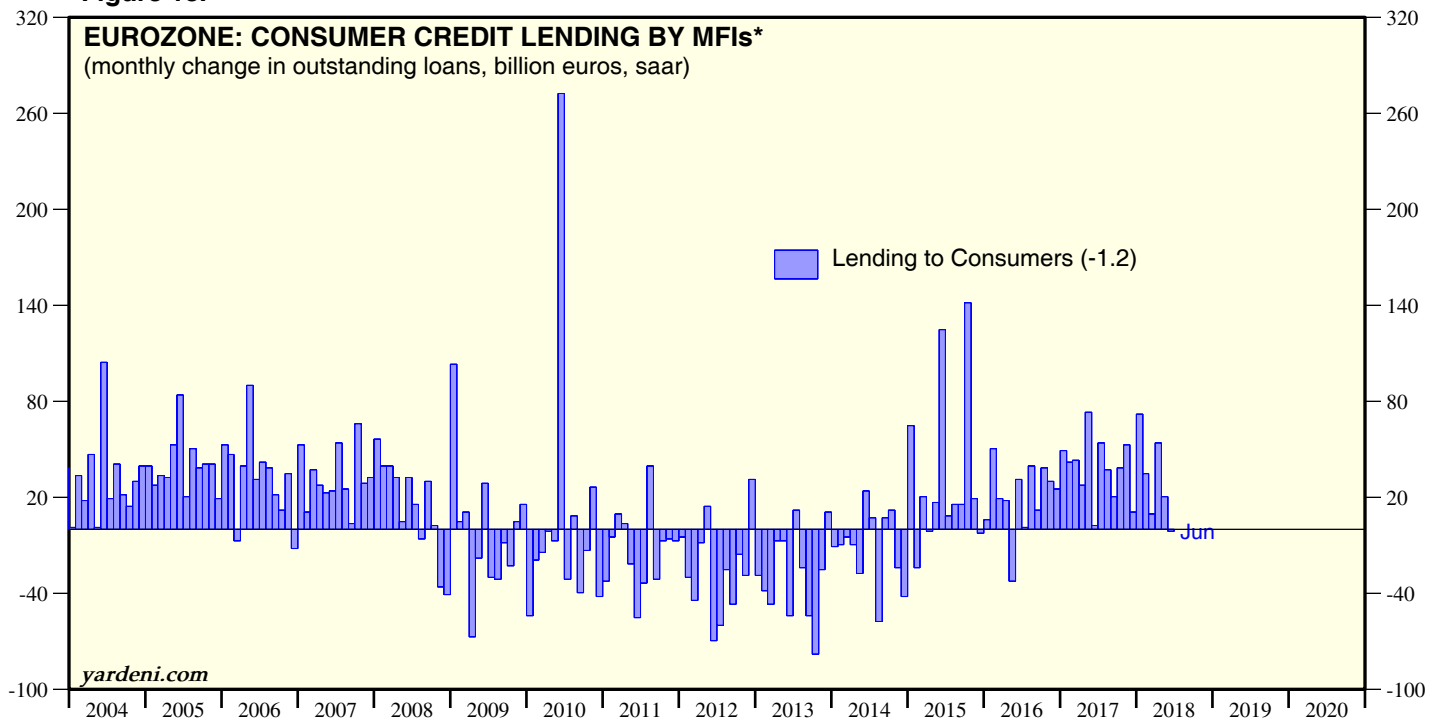


\* Others include other financial intermediaries, insurance corporations and pension funds.  
\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics and ECB.



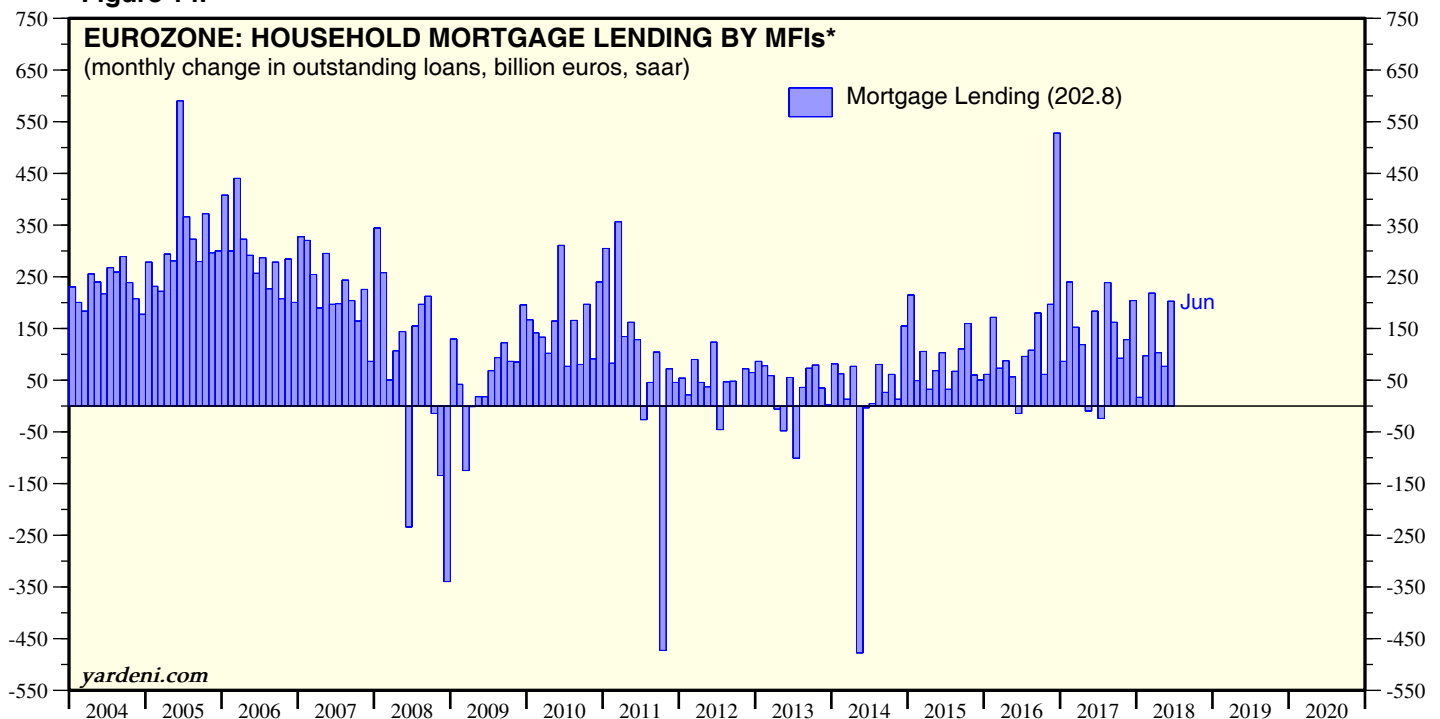
# Eurozone Private Lending (1-month)

Figure 13.



\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics.

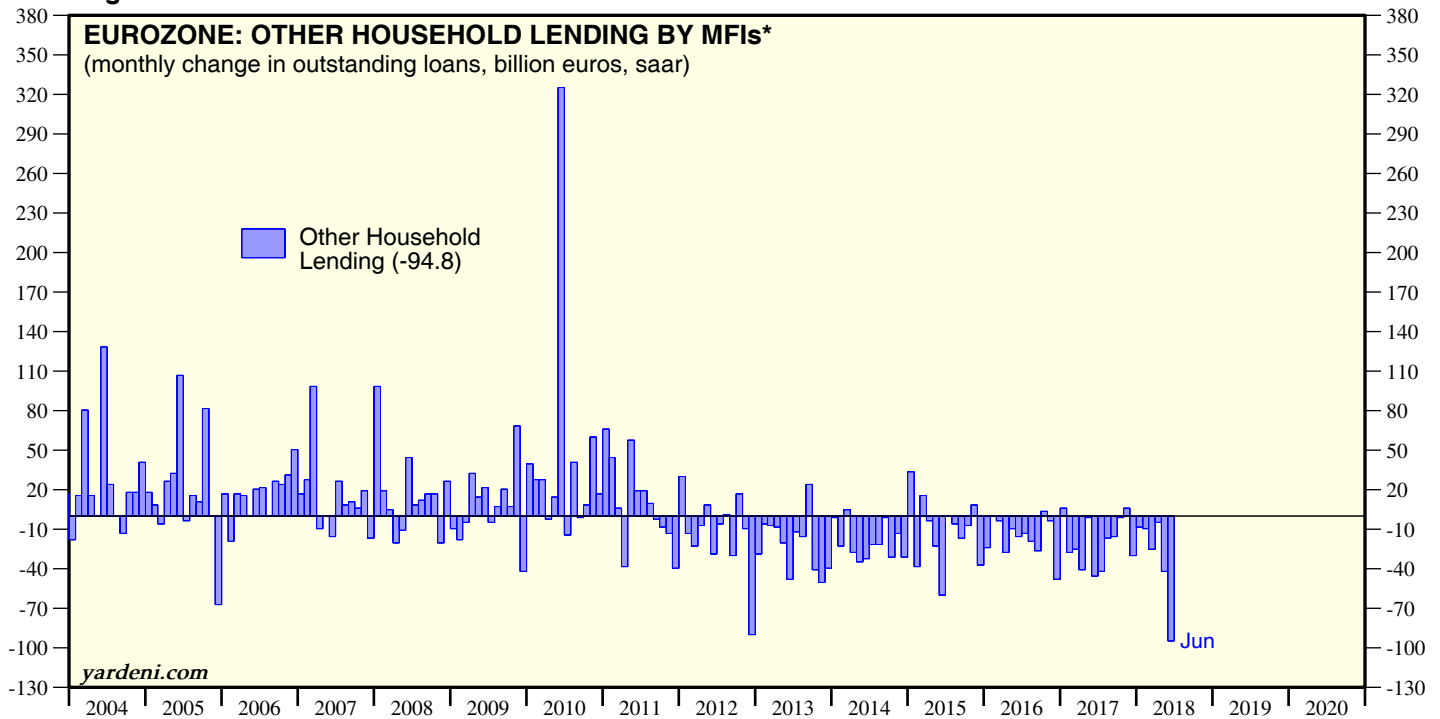
Figure 14.



\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics.

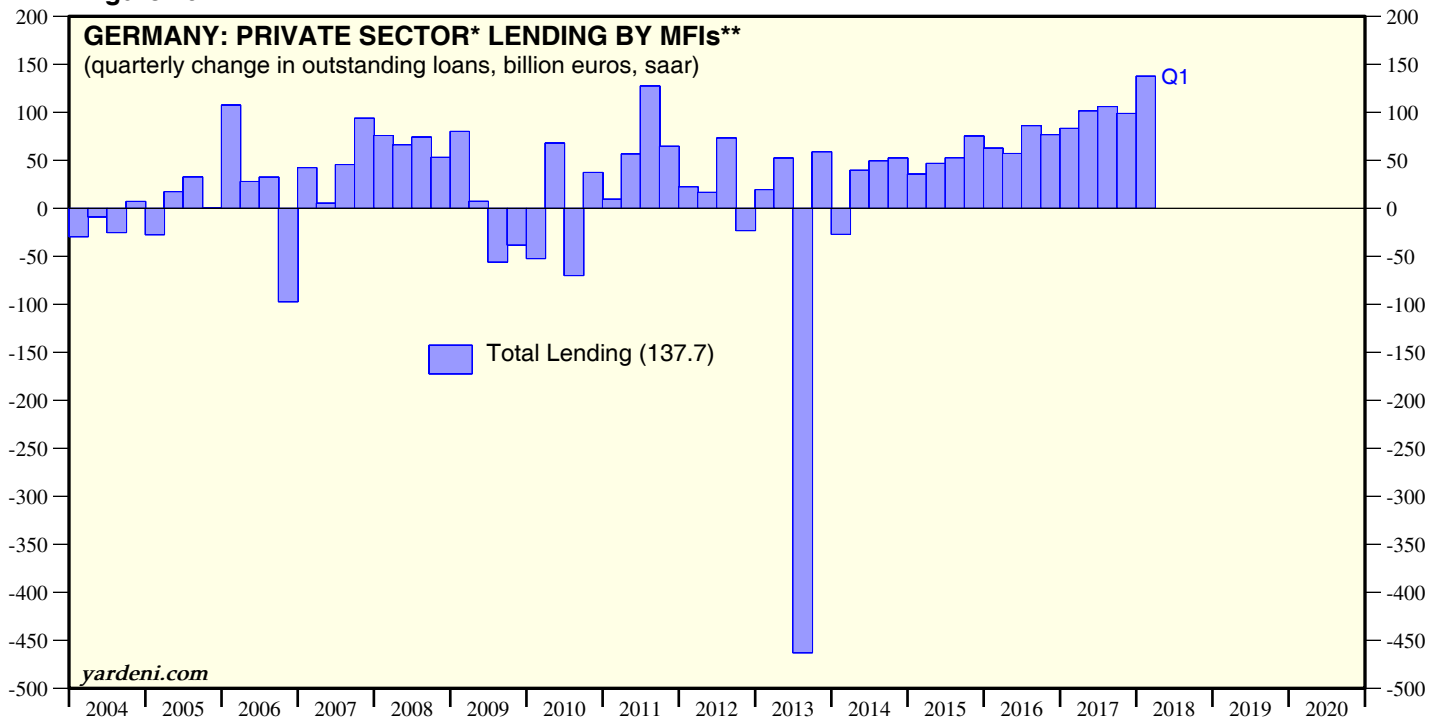
# Eurozone Private Lending (Germany)

Figure 15.



\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics.

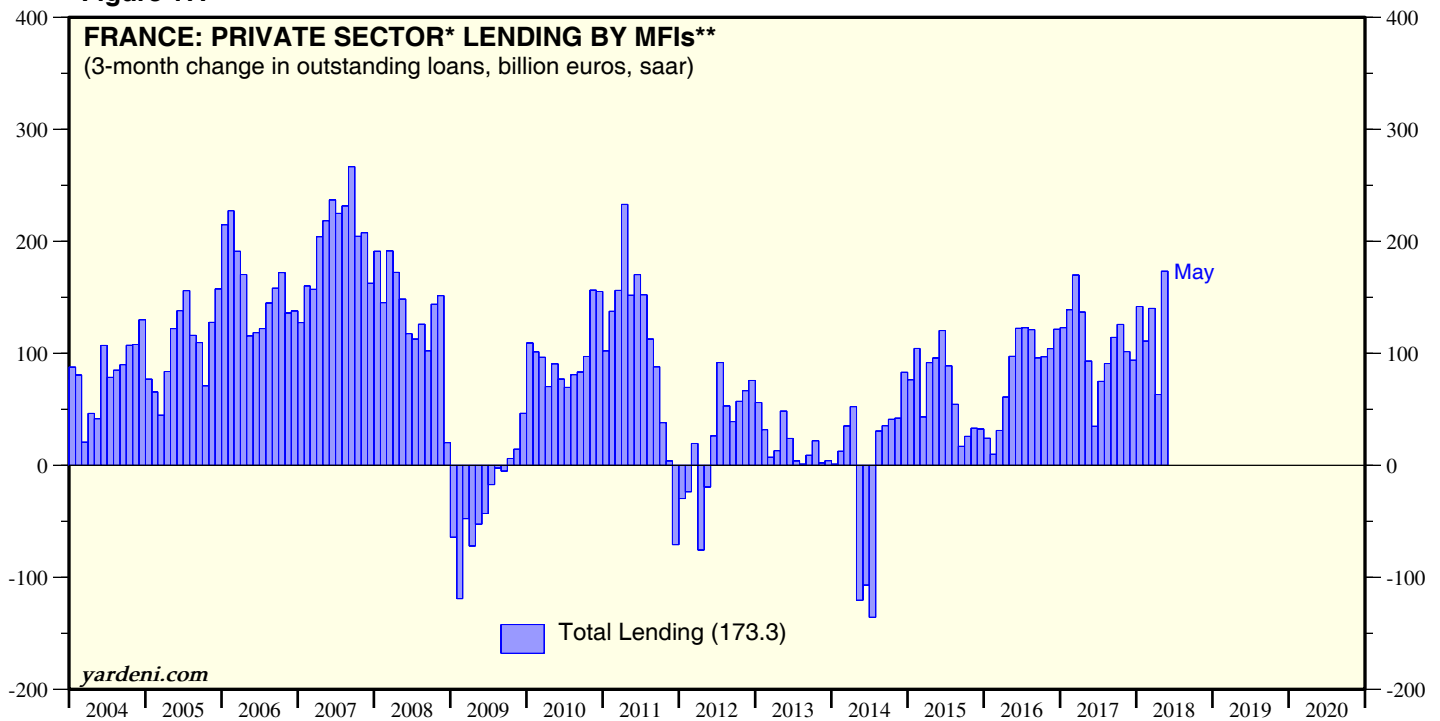
Figure 16.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics and ECB.

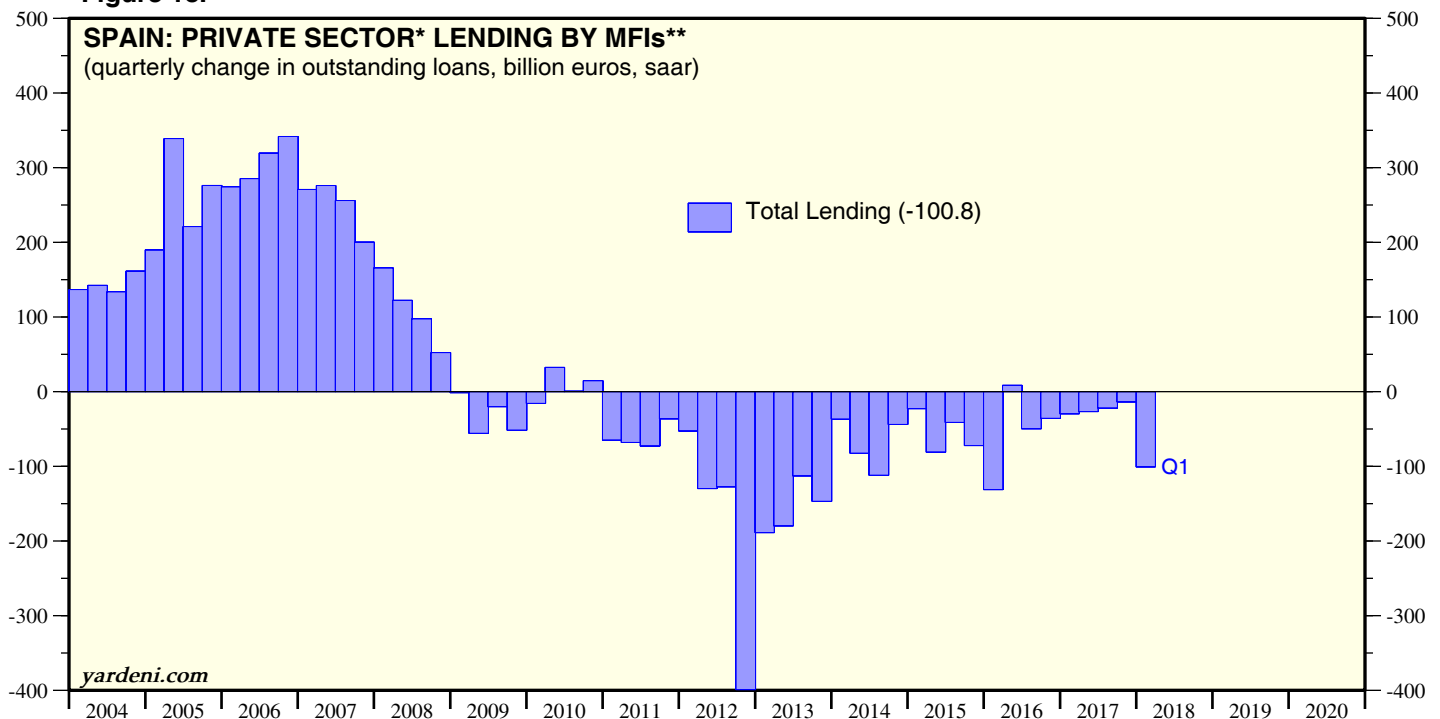
# Eurozone Private Lending (France & Spain)

Figure 17.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics and ECB.

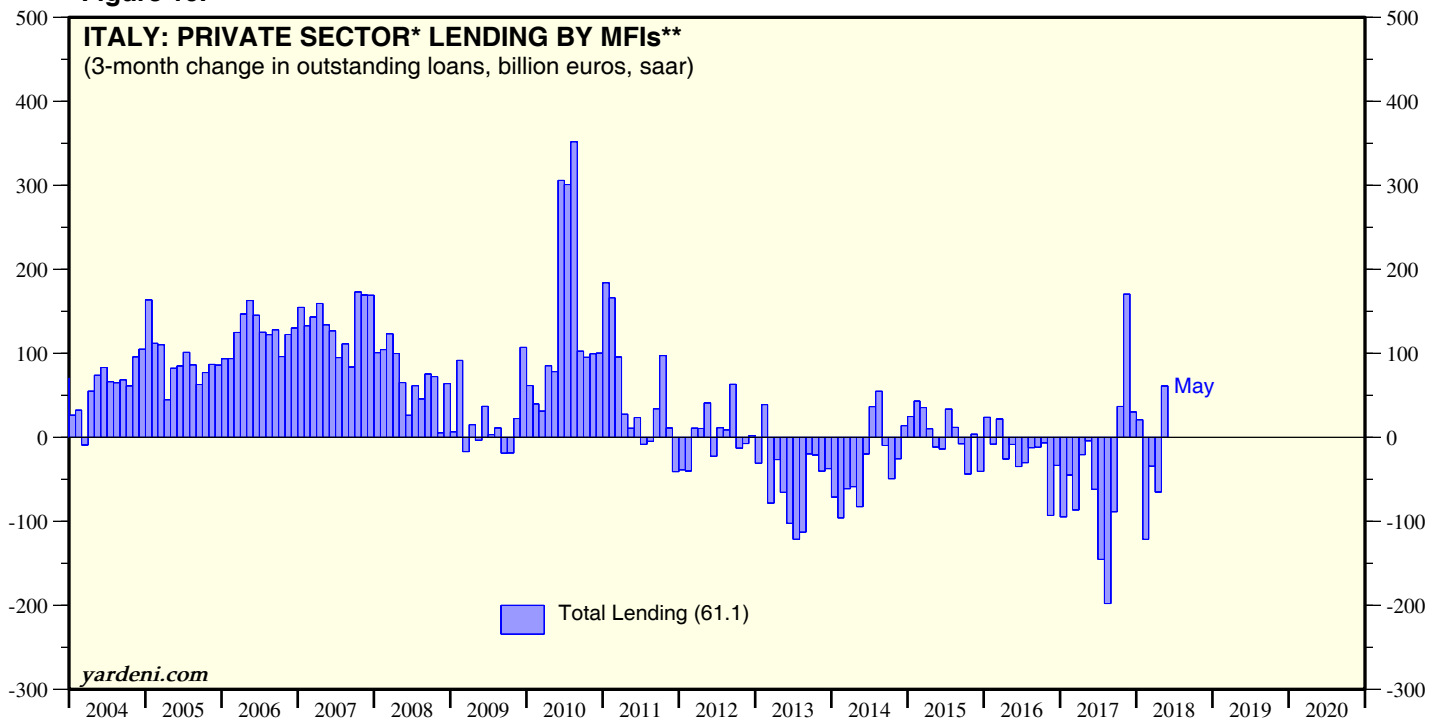
Figure 18.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
\*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
Source: Haver Analytics and ECB.

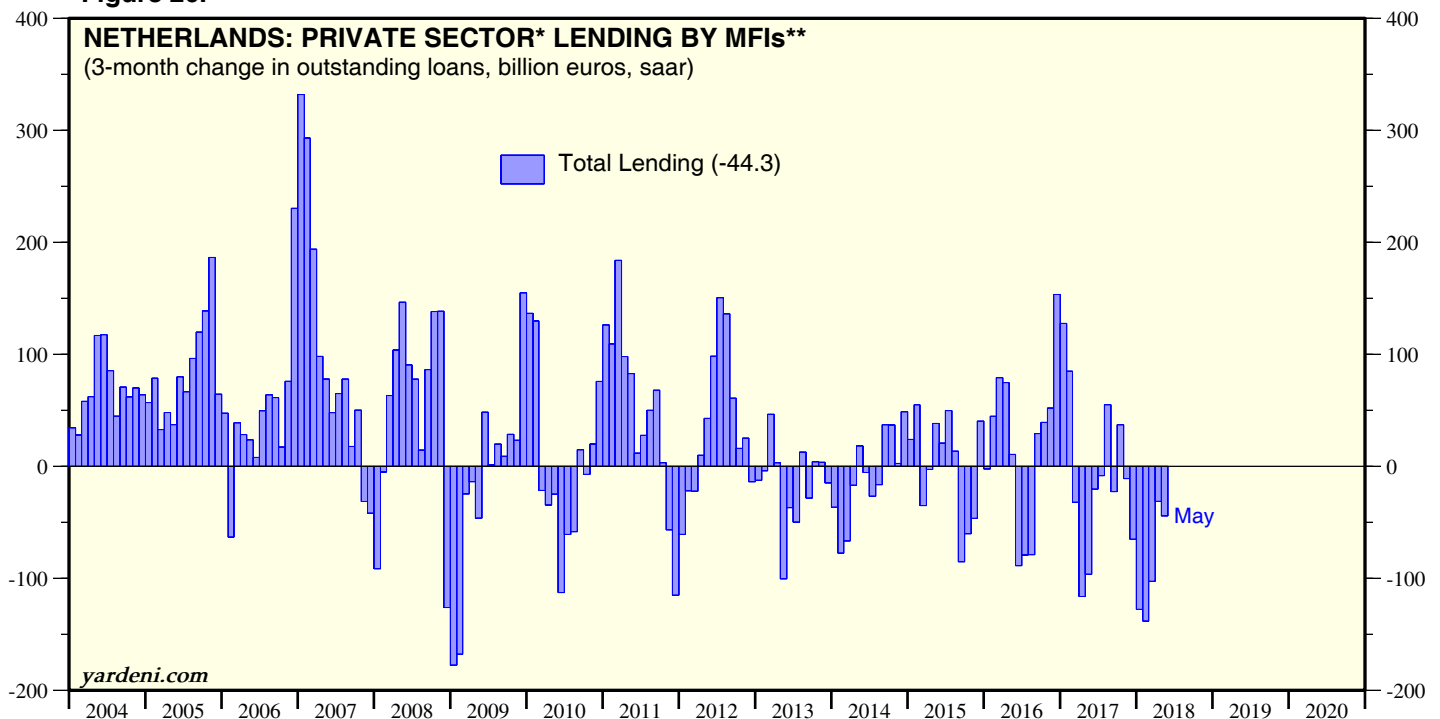
# Eurozone Private Lending (Italy & Netherlands)

Figure 19.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

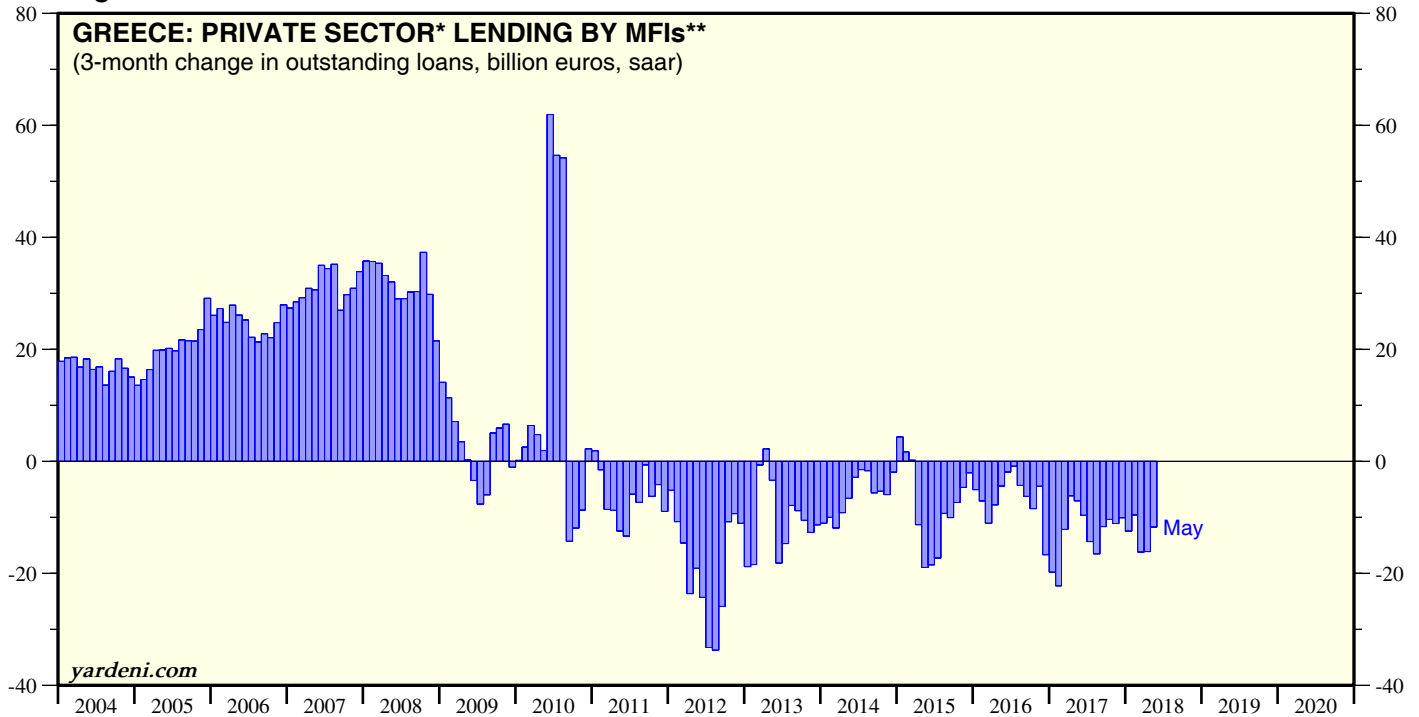
Figure 20.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

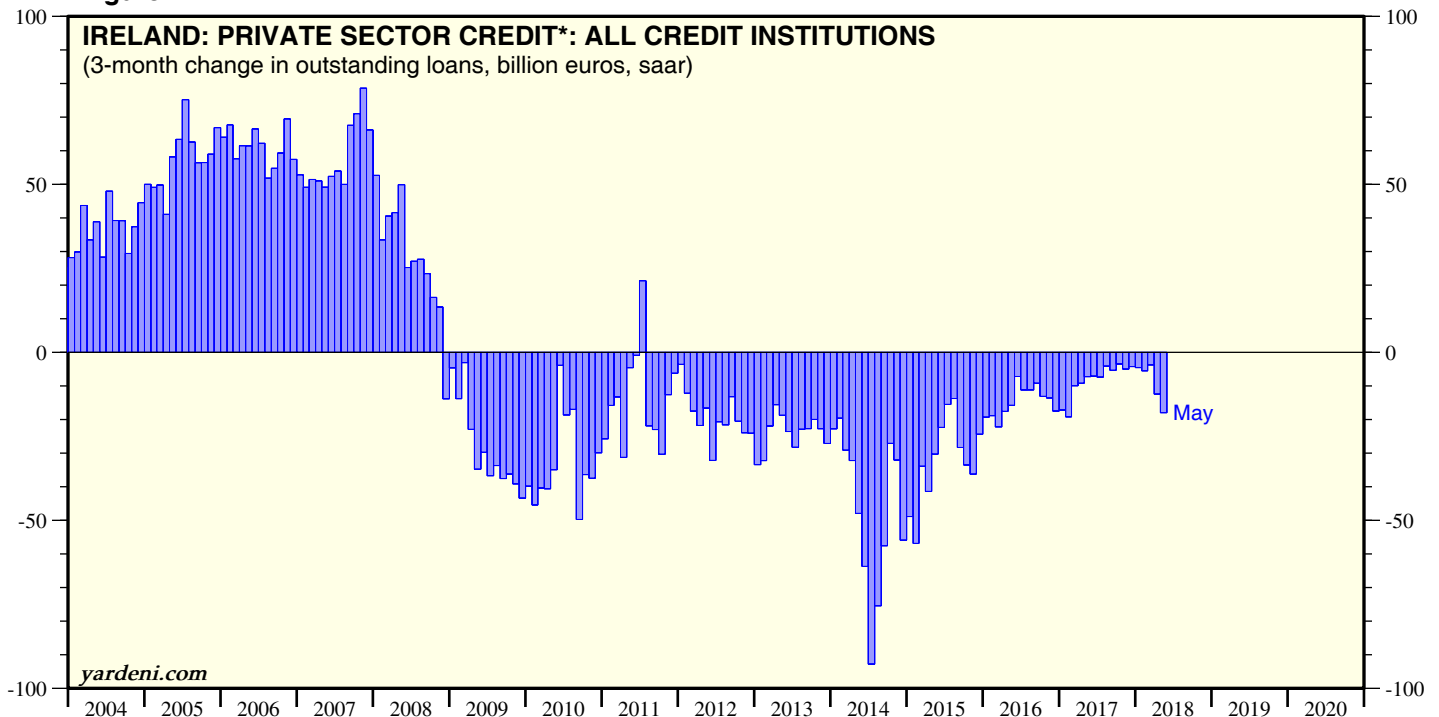
# Eurozone Private Lending (Greece & Ireland)

Figure 21.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

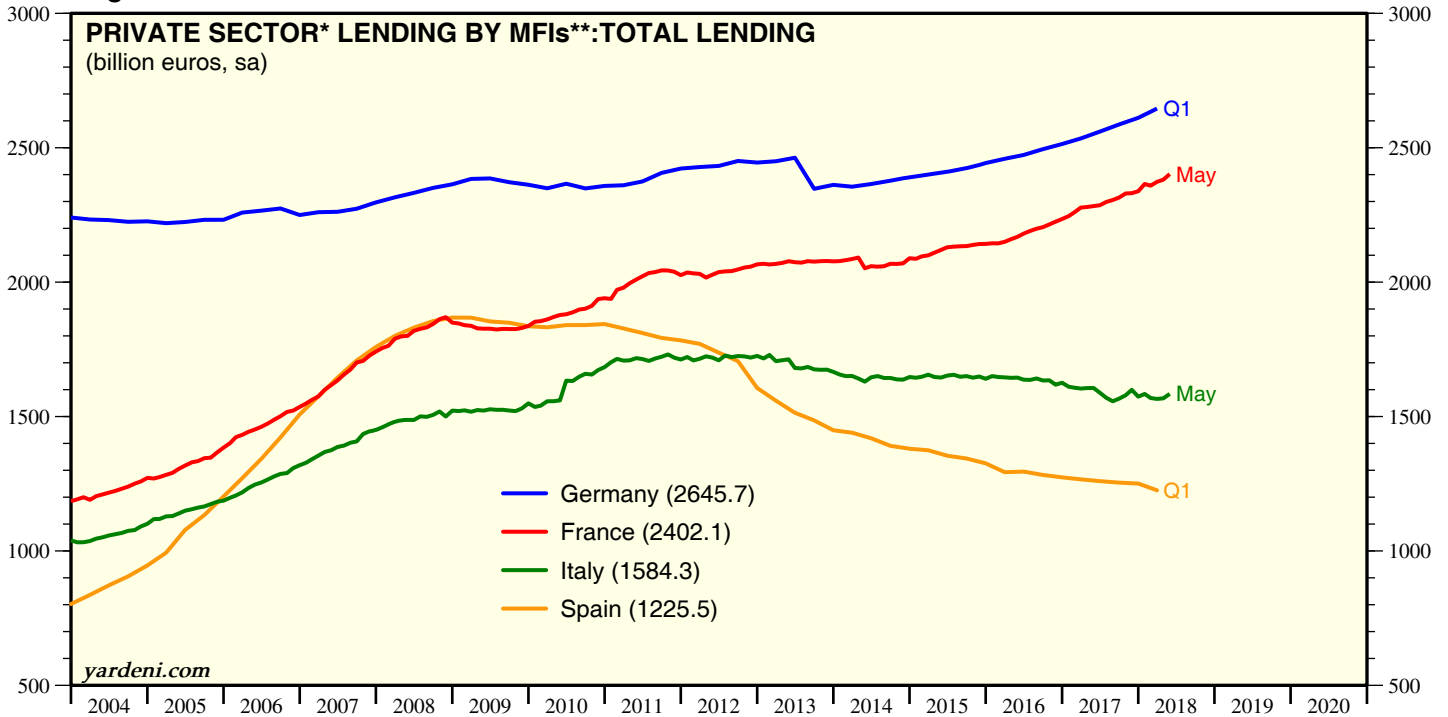
Figure 22.



\* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.  
 Source: Haver Analytics and ECB.

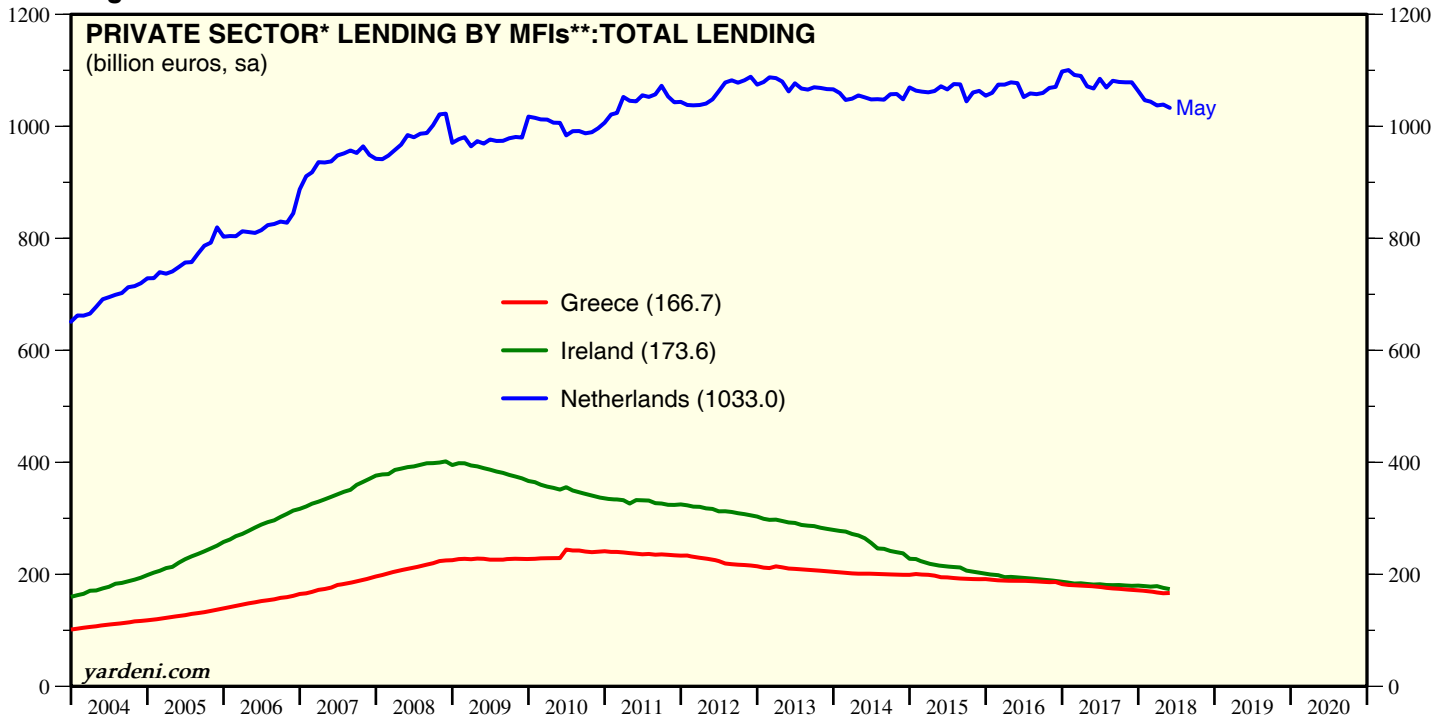
# Eurozone Private Lending (Country Totals)

Figure 23.



\* Private Sector includes Households (including non-profit institutions) and Non-financial Corporations.  
 \*\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).  
 Source: Haver Analytics and ECB.

Figure 24.



\* Private Sector includes Households (including non-profit institutions) and Non-financial Corporations.  
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 Source: Haver Analytics and ECB.

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