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**Figure 1.**

**CRUDE OIL FUTURES PRICES**
(dollars per barrel)

- Brent Crude Oil Price
- West Texas Intermediate Crude Oil Price

* Nearby futures price.
Source: Haver Analytics.

**Figure 2.**

**CRUDE OIL FUTURES PRICES**
(dollars per barrel)

- Spread between Brent and WTI Crude Oil Nearby Futures

* Nearby futures price.
Source: Haver Analytics.
World Oil Demand & Supply

**Figure 3.**

**WORLD CRUDE OIL SUPPLY**

(million barrels per day, 12-month average)

*Supply and demand data are not strictly comparable since they are based on different sources and on estimates.
Source: Oil Market Intelligence and Department of Energy.

**Source of Data**

- Oil Market Intelligence (OMI)
- US Department of Energy (DOE)
World Oil Demand & Supply

*Supply and demand data are not strictly comparable since they are based on different sources and on estimates.

Source: Oil Market Intelligence and Department of Energy.
Figure 5. WORLD CRUDE OIL DEMAND/SUPPLY RATIO

* 12-month average of world crude oil demand as a ratio of 12-month average world crude supply.
Source: Oil Market Intelligence.

Figure 6. WORLD CRUDE OIL DEMAND/SUPPLY RATIO & BRENT CRUDE OIL PRICE

* 12-month average of world crude oil demand as a ratio of 12-month average world crude supply.
** Nearby futures price.
Source: Oil Market Intelligence and Financial Times.
Figure 7.
CRUDE OIL OUTPUT: OPEC & NON-OPEC (OMI Data)
(million barrels per day)

Non-OPEC (57.0)
OPEC (39.0)

Source: Oil Market Intelligence.

Figure 8.
CRUDE OIL OUTPUT: OPEC & NON-OPEC (DOE Data)
(million barrels per day)

Non-OPEC
Total OPEC

Source: US Department of Energy.
Crude Oil Output

Figure 9.

**CRUDE OIL OUTPUT: OPEC (OMI vs. DOE data)**
(million barrels per day)

Source: US Department of Energy and Oil Market Intelligence.

Figure 10.

**CRUDE OIL OUTPUT: NON-OPEC (OMI vs. DOE data)**
(million barrels per day)

Source: US Department of Energy and Oil Market Intelligence.
Figure 11. CRUDE OIL DEMAND (million barrels per day, 12-month average)

World (95.2)

Source: Oil Market Intelligence.

Figure 12. CRUDE OIL DEMAND (yearly percent change in 12-month average)

World (2.4)

Source: Oil Market Intelligence.
**Figure 13.**

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

- OECD-34 (46.2)
- Non-OECD* (49.0)

* Total excluding OECD-34
Source: Oil Market Intelligence.

**Figure 14.**

**CRUDE OIL DEMAND**
(yearly percent change in 12-month average)

- OECD-34 (1.2)
- Non-OECD* (3.5)

* Total excluding OECD-34.
Source: Oil Market Intelligence.
Oil Demand: World, OECD, Non-OECD

Figure 15.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

- New World: Total World Minus US, Western Europe, & Japan
- Old World: US, Western Europe, & Japan

Source: Oil Market Intelligence.

Figure 16.

CRUDE OIL DEMAND
(yearly percent change in 12-month average)

- New World: Total World Minus US, Western Europe, & Japan
- Old World: US, Western Europe, & Japan

Source: Oil Market Intelligence.
Figure 17.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

OECD G7* (32.9)

* Canada, France, Germany, Italy, Japan, United Kingdom, United States, and US territories.

Source: Oil Market Intelligence.

Figure 18.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

United States (19.4)

Western Europe (13.6)

Source: Oil Market Intelligence.
Oil Demand: G7

Figure 19.
CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Source: Oil Market Intelligence.

Figure 20.
CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Source: Oil Market Intelligence.
**Oil Demand: G7**

* Figure 21.

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Europe Big 4* Plus Japan (11.1)

* France, Germany, Italy, and the UK.

Source: Oil Market Intelligence.

* Figure 22.

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Source: Oil Market Intelligence.
Figure 23.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Other EU* (5.6)

* Austria, Belgium, Denmark, Finland, Greece, Ireland, Luxembourg, Netherlands, Portugal, Spain, and Sweden.

Source: Oil Market Intelligence.

Figure 24.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Other OECD Europe* (2.4)

* Czech Republic, Hungary, Norway, Poland, Slovak Republic, Switzerland, and Turkey.

Source: Oil Market Intelligence.
Figure 25.

CRUDE OIL DEMAND
(millions of barrels per day, 12-month avg)

Asia Excluding China, South Korea, & Japan (13.2)

Source: Oil Market Intelligence.

Figure 26.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

OPEC*

* Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Neutral Zone, Nigeria, Qatar, Saudi Arabia, UAE, and Venezuela.

Source: Oil Market Intelligence.
Figure 27.

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Source: Oil Market Intelligence.

Figure 28.

**CRUDE OIL DEMAND**
(12-month average, million barrels per day)

Source: Oil Market Intelligence.
Figure 29.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Australia & New Zealand (1.2)

Source: Oil Market Intelligence.

Figure 30.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

South Korea (2.4)

Source: Oil Market Intelligence.
Figure 31.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Former Soviet Union (4.8)

Source: Oil Market Intelligence.

Figure 32.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Eastern Europe* (0.7)

* Albania, Bosnia Herzegovina, Bulgaria, Croatia, Cyprus, Former Yugoslav Republic Of Macedonia, Gibraltar, Malta, Romania, Federal Republic of Yugoslavia, Slovenia, Former Yugoslavia.

Source: Oil Market Intelligence.
Oil Demand: Latin America

Figure 33.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Latin America* (6.6)

* Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Jamaica, Nantilles, Nicaragua, Panama, Paraguay, Peru, Trinidad, Uruguay, Venezuela, Other Latin America.

Source: Oil Market Intelligence.

Figure 34.

CRUDE OIL DEMAND
(million barrels per day, 12-month average)

Latin America Excluding Mexico and Brazil (1.3)

Source: Oil Market Intelligence.
Figure 35.

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Brazil (3.3)

Source: Oil Market Intelligence.

Figure 36.

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Mexico (2.0)

Source: Oil Market Intelligence.
Figure 37.

CRUDE OIL SUPPLY: OPEC
(million barrels per day)

DUBAI

ABU DHABI

INDONESIA

ALGERIA

IRAN

ANGOLA

IRAQ

Source: Oil Market Intelligence.
Source: Oil Market Intelligence.
Figure 39.

Oil Supply: Non-OPEC Americas

Source: Oil Market Intelligence.
Oil Supply: Non-OPEC Europe

Figure 40.

EUROPE
(million barrels per day)

OTHER EUROPE

NORTH SEA

OTHER NORTH SEA

NORWAY

UNITED KINGDOM

Source: Oil Market Intelligence.
Figure 41.

Oil Supply: Non-OPEC Africa/Middle East

AFRICA/MIDDLE EAST
(million barrels per day)

OTHER AFRICA/MIDDLE EAST

EGYPT

GABON

OMAN

SYRIA

Source: Oil Market Intelligence.
Source: Oil Market Intelligence.
CRUDE OIL OUTPUT: UNITED STATES & CANADA vs. SAUDI ARABIA
(million barrels per day)

Source: Oil Market Intelligence.

Source: Oil Market Intelligence.
**Figure 45.**

**CRUDE OIL DEMAND**
(million barrels per day, 12-month average)

Europe Big 4* (6.9)

* France, Germany, Italy, and UK.

Source: Oil Market Intelligence.

**Figure 46.**

**CRUDE OIL DEMAND**
(yearly percent change)

China (6.1)

Source: Oil Market Intelligence.
Oil Demand

Figure 47.

CRUDE OIL DEMAND
(yearly percent change)

India (10.2)

Source: Oil Market Intelligence.